

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WILSTEAD PRE-SCHOOL PLAYGROUP

WILSTEAD PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

GENERAL INFORMATION

President	Jane Wooding
Chairperson	Gemma O'Sullivan
Vice Chairperson	Luke O'Sullivan
Treasurer	Nicola Herring
Committee	Sarah DiGennaro Katherine Picton Leanne Watkin Clarissa Shaw Sarah Robson
Charity Number	1027263
Registered Office	C/O Wilstead Lower School Cotton End Road Wilstead Bedford MK45 3BX
Independent Examiner	Longstaff, Gentle & Co Chartered Certified Accountants 61 Harpur Street Bedford MK40 2SR
Bankers	Natwest

REPORT OF LONGSTAFF, GENTLE & CO
TO THE TRUSTEES
OF WILSTEAD PRE-SCHOOL PLAYGROUP
(REGISTERED CHARITY NUMBER: 1027263)

I report on the accounts of Wilstead Pre-School Playgroup for the year ended 31 March 2022, which are set out on pages 3 to 6 as follows.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR S.P. SIMPSON

23 November 2022

Chartered Certified Accountants

WILSTEAD PRE-SCHOOL PLAYGROUP
BALANCE SHEET AS AT 31 MARCH 2022
(REGISTERED CHARITY NUMBER: 1027263)

2021		Notes	2022
£	£		£
<u>FIXED ASSETS</u>			
207440.64	Tangible Assets	2	205704.64
<u>CURRENT ASSETS</u>			
	1947.20 Debtors		36.40
	936.08 Prepayments		737.46
21134.37	Cash at Bank - Current Account	16115.65	
26483.40	Business Reserve Accounts	<u>27818.31</u>	43933.96
115.44	Cash in Hand		<u>143.22</u>
<u>50616.49</u>			<u>44851.04</u>
<u>LESS: CURRENT LIABILITIES</u>			
48446.07	<u>2170.42</u> Creditors		<u>2040.38</u>
<u><u>255886.71</u></u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u><u>248515.30</u></u>
<u>FINANCED BY:</u>			
255886.71	<u>UNRESTRICTED FUNDS</u>	1.5, 4a	248515.30
0.00	<u>RESTRICTED FUNDS</u>	1.5, 4b	0.00
<u><u>255886.71</u></u>			<u><u>248515.30</u></u>

Approved by the Trustees of Wilstead Pre-School Playgroup on 23 November 2022

Gemma O'Sullivan
Chairperson

Nicola Herring
Treasurer

WILSTEAD PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(REGISTERED CHARITY NUMBER: 1027263)

<u>INCOMING RESOURCES</u>		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2021</u>
<u>Voluntary Income</u>	Donations	<u>309.44</u>	<u>0.00</u>	<u>309.44</u>	<u>94.55</u>
<u>Activities Income</u>	Fees Received	145725.04	0.00	145725.04	
	Uniforms and Bags	0.00	0.00	0.00	
		<u>145725.04</u>	<u>0.00</u>	<u>145725.04</u>	<u>109659.84</u>
<u>Fundraising</u>	Quiz Night	1641.20	0.00	1641.20	
	Christmas Bazaar & Raffle	854.00	0.00	854.00	
	Art Sale	189.00	0.00	189.00	
	Pancake Sponsorship	367.00	0.00	367.00	
	Bag 2 School	45.00	0.00	45.00	
		<u>3096.20</u>	<u>0.00</u>	<u>3096.20</u>	<u>416.00</u>
<u>Government Grants</u>	JRS Received	<u>2743.64</u>	<u>0.00</u>	<u>2743.64</u>	<u>23004.79</u>
<u>Investment Income</u>	Interest Received	<u>2.98</u>	<u>0.00</u>	<u>2.98</u>	<u>24.36</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>151877.30</u>	<u>0.00</u>	<u>151877.30</u>	<u>133199.54</u>
 <u>RESOURCES EXPENDED</u>					
<u>Activities Expenditure</u>	Wages and N.I.C.	129551.30	0.00	129551.30	
	Employer's Pension	1713.91	0.00	1713.91	
	Playgroup Consumables, etc	1744.36	0.00	1744.36	
	Snacks and Refreshments	978.73	0.00	978.73	
	Parties and Outings	0.00	0.00	0.00	
		<u>133988.30</u>	<u>0.00</u>	<u>133988.30</u>	<u>135492.59</u>
<u>Fundraising</u>	Quiz Night	661.69	0.00	661.69	
	Christmas Bazaar & Raffle	178.74	0.00	178.74	
		<u>840.43</u>	<u>0.00</u>	<u>840.43</u>	<u>26.99</u>
<u>Governance Costs</u>	Printing, Postage & Stationery	1462.05	0.00	1462.05	
	PLA Insurance	4114.62	0.00	4114.62	
	Ofsted Registration Fees	50.00	0.00	50.00	
	Training and Course Fees	160.70	0.00	160.70	
	Repairs and Renewals	4679.74	0.00	4679.74	
	Rental of I-Pads	1089.90	0.00	1089.90	
	Light and Heat	1925.77	0.00	1925.77	
	Kitchen, Cleaning and PPE	2054.73	0.00	2054.73	
	Sundry Expenses (Incl. Garden & Pet)	1963.26	0.00	1963.26	
	Telephone	2699.09	0.00	2699.09	
	Advertising and Website Costs	163.80	0.00	163.80	
	Accountancy Charges	672.00	0.00	672.00	
	Payroll Costs	770.40	0.00	770.40	
	Donations Given	20.00	0.00	20.00	
	Depreciation	2593.92	0.00	2593.92	
		<u>24419.98</u>	<u>0.00</u>	<u>24419.98</u>	<u>21062.92</u>
<u>TOTAL RESOURCES EXPENDED</u>		<u>159248.71</u>	<u>0.00</u>	<u>159248.71</u>	<u>156582.50</u>
<u>NET INCOMING/OUTGOING RESOURCES</u>		(7371.41)	0.00	(7371.41)	(23382.96)
<u>TRANSFER BETWEEN FUNDS</u>		0.00	0.00	0.00	0.00
<u>NET INCOMING/OUTGOING RESOURCES AFTER TRANSFERS</u>		(7371.41)	0.00	(7371.41)	(23382.96)
<u>TOTAL FUNDS BROUGHT FORWARD</u>		255886.71	0.00	255886.71	279269.67
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>248515.30</u>	<u>0.00</u>	<u>248515.30</u>	<u>255886.71</u>

WILSTEAD PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Donations, Grants and Legacies

These comprise amounts receivable during the year.

1.3 Incoming Resources and Resources Expended

Incoming resources and resources expended are accounted for on an accruals basis.

1.4 Allocation Of Costs

All costs are charged directly to an activity wherever appropriate.

1.5 Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	Not provided
Equipment	15% reducing balance
Outside Playground	15% reducing balance
Artificial Grass	4% straight line
Computer Equipment	33 1/3% over 3 years

1.5 Unrestricted and Restricted Funds

Unrestricted funds are those funds available for the general running of the charity and the use of those funds is limited only by the objects of the charity.

Restricted funds are those funds which have been donated for a purpose specified by the donor. The use of Restricted funds is not at the discretion of the members.

2 Fixed Assets

	Modular Building	Equipment	Artificial Grass	Computer Equipment	Outside Playground	Total
	£	£	£	£		£
COST						
Cost	188454.64	30341.32	4860.00	2190.42	10389.39	236235.77
Additions during the year	0.00	857.92	0.00	0.00	0.00	857.92
Balance as at 31 March 2022	<u>188454.64</u>	<u>31199.24</u>	<u>4860.00</u>	<u>2190.42</u>	<u>10389.39</u>	<u>237093.69</u>
DEPRECIATION						
Accumulated	0.00	21235.32	1455.00	2189.42	3915.39	28795.13
Charge for the year	0.00	1428.92	194.00	0.00	971.00	2593.92
Balance as at 31 March 2022	<u>0.00</u>	<u>22664.24</u>	<u>1649.00</u>	<u>2189.42</u>	<u>4886.39</u>	<u>31389.05</u>
NET BOOK VALUES						
as at 31 March 2022	<u>188454.64</u>	<u>8535.00</u>	<u>3211.00</u>	<u>1.00</u>	<u>5503.00</u>	<u>205704.64</u>
as at 31 March 2021	<u>188454.64</u>	<u>9106.00</u>	<u>3405.00</u>	<u>1.00</u>	<u>6474.00</u>	<u>207440.64</u>

WILSTEAD PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Net Assets Held by Funds

	Unrestricted Funds £	Restricted Funds £	2022 Total £
Fixed Assets	205704.64	0.00	205704.64
Other Current Assets	44851.04	0.00	44851.04
Current Liabilities	(2040.38)	0.00	(2040.38)
	<u>248515.30</u>	<u>0.00</u>	<u>248515.30</u>

4a Unrestricted Funds

	Balance as at 01.04.21	Income	Expend- iture	Transfers	Balance as at 31.03.22
General Reserve	255886.71	151877.30	(159248.71)	0.00	248515.30
	<u>255886.71</u>	<u>151877.30</u>	<u>(159248.71)</u>	<u>0.00</u>	<u>248515.30</u>

4b Restricted Funds

	Balance as at 01.04.21	Income	Expend- iture	Transfers	Balance as at 31.03.22
Donations	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>