Under Fives Roundabout

Charity no: 1027240

Report and Financial Statements

for the year ended

31 August 2023

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Trustees' Annual Report

Reference and administration

Charity name	Under Fives Roundabout
Registered charity number	1027240
Address	Warwick Road Cambridge CB4 3HN
Banker	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	Jayson Lawson FCA Ensors Accountants LLP Victory House, Vision Park, Chivers Way, Histon, Cambridge CB24 9ZR

Trustees

Elizabeth Brickley (Appointed 29 November 2023)
Louise Andrew – Chair (Appointed 09 February 2023)
Alexandra Annett (Appointed 09 January 2023)
Samantha Minnaar (Appointed 09 January 2023)
Grace Hawes (Appointed 09 January 2023)
Julie Knorr (Appointed 08 November 2022)
Joanne Burke
Chloe Woolgar-O'Neil (Resigned 29 November 2023)
William Rocha-Thomas (Resigned 29 November 2023)
Bryony Wooldridge (Resigned 29 November 2023)
Sophie Stainer (Resigned 01 February 2023)
Olivia Rees (Resigned 08 January 2023)
Christine Forbes (Resigned 08 November 2022)
Brigette Van Arkadie (Resigned 08 November 2022)

Structure, governance and management

Constitution

Under Fives Roundabout ('the charity') is governed by a constitution adopted on 31 January 2007 based on the model constitution of the Early Years (previously Preschool Learning) Alliance.

Trustees

Trustees are usually appointed or re-appointed at the Annual General Meeting held in October or November each year, although occasionally trustees may join or leave at different times of the year. Trustees typically serve for a period of between one and three years. The trustees meet at least six times a year.

Objectives and activities

The objectives of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. The charity's main activity in relation to these objectives is the provision of a preschool facility and a toddler group in Cambridge during school term time.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers.

Achievements and performance

Recruitment and Staffing

We currently have twelve members of staff employed at Roundabout.
We were pleased to recruit two new staff members at the start of the Autumn 2023 term. Zoe and Nirvana joined the team, with Zoe qualified to degree level and Nirvana at Level 3. Stacie achieved her Level 3 in September and Luciana continues to work towards this qualification.

On behalf of the committee, I would like to thank each and every one of our staff members for all their wonderful work, commitment and resilience this past year. You are an outstanding team and you make Roundabout the special place it is.
Staff development remains a priority and the Graduate Leader Fund that Sam receives, thanks to her qualifications, has continued to help us develop both our staff and our setting. This term Aleks has started her Early Years Professional Development Programme training and will cascade her learning down to the rest of the team.

Staff are actively encouraged to attend formal training from external providers, both to maintain their accreditations and to further develop their expertise in areas that are of interest to them on the Early Years Foundation Stage Curriculum.

Toddlers and Preschool

Toddler group is much-loved by the local parent community and has been very well attended on both Tuesdays (with Dana) and Fridays (with Sam). Feedback from local families remains overwhelmingly positive. Thank you so much to Sam and Dana for making time for these sessions.

Preschool currently has 32 preschool aged children and 12 in their pre-preschool year and will be almost full to capacity from January. We have a waiting list for both rooms. Over the last six months, we have worked hard to promote preschool to ensure healthy interest and numbers. As part of this, we have been trialling a lower starting age for the Autumn term; accepting children from 2 years, 6 months instead of 2 years, 9 months. The trial is ongoing but early indications are positive.

We have welcomed Coach Salv on a regular basis and enjoyed some outings to Milton country Park and the Fitzwilliam museum.

Our much-loved end of year events were well attended by our preschool children and families. The children performed a fantastic singing concert at Mayfield Primary School and our leaving children attended our Teddy Bear's picnic in Mayfield community room. It was wonderful to celebrate this milestone with the children, many of whom had started at toddler group here as babies.

Fundraising, grants and funding

We were thrilled to see a return to a full calendar of fundraising and community events. These included a Winter raffle, cinema events, bake sales, an Easter egg hunt, preschool photo days, Roundabout tea towels featuring children's portraits, and our Summer Fair. We are so grateful to our committee members, particularly Bryony, Grace and Will, who worked tirelessly to organise events throughout the year. We would like to thank everyone who has been involved in the fundraising events we ran this year, whether they attended events, donated prizes or resources.

Some of the things made possible by donations and fundraising efforts in the past year have been outings to Milton Country Park and to the Fitzwilliam museum

Thank you so much to all the fabulous parents, carers and volunteers who have helped out at Roundabout this year. We have been really appreciative of help with the maintenance of the grounds and garden, particularly during holiday periods.

We would particularly like to extend our thanks to Grace for leading the gardening group and to Dave Fuller for his never-ending DIY expertise and support.

Committee

This year we welcomed five new committee members. Louise Andrew joined as Chair. Alexandra Annett has contributed a great deal of work revamping our website. Chloe Woolgar-O'Neil has made a fantastic contribution to our comms, particularly our social media. Sam Minnaar has produced beautiful photographs, poster designs and artwork. Grace Hawes has been invaluable leading our gardening group and organising community events.

Going forward, there will be several changes to the Committee. Bryony Wooldridge will step down as our fantastic fundraising lead and we are so grateful for all her efforts over the years. Chloe Woolgar-O'Neil will step down as comms lead and we wish her all the best in her new endeavours for Mayfield PTA. Our secretary, Will Rocha-Thomas, is also moving on and has been invaluable to our committee over the last two years. We will miss them greatly and wish them all the best.

Welcome to our incoming members, a big thank you to you for submitting your paperwork.

Plans for the coming year

We will continue to strive to provide the best Early Years Education experience at Roundabout for your children through the provision of a safe, structured and fun learning environment under the expert guidance and expertise of our wonderful team of staff.

The Committee team have already met this term and come up with some fantastic projects, which we will be putting into action over the next year, including a welcome return of our Winter event that gives the children an opportunity to 'Meet Santa'.

Fundraising and donations this year will contribute to a re-design of our wild area.

Financial review

Result and funds

The charity recorded a profit for the year of £17,743

Total funds increased from £241,020 at the start of the year to £258,763 at the end of the year.

Reserves policy

It is the policy of the charity to maintain sufficient reserves to meet at least six months of its

ongoing costs. Funding for its activities is provided by local government under the 'Early Years' funding scheme and by fees from parents. Early Years Funding is received in advance of each half term and fees from parents are received periodically throughout the term. Collectively this funding is sufficient to meet the charity's liabilities as and when they arise.

Plans for future periods

This year should be one of further consolidation for the charity's preschool, with a stable, experienced staff team. We strive to keep the lovely family feel that is valued so highly by families, staff and the wider community. We take immense pride in our diverse intake, welcoming families from a wide variety of socio-economic backgrounds, and we will strive to continue to do so, whatever the future may bring.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the trustees on:..... 29/11/2023

and signed on their behalf by:.....

Louise Andrew

Chairperson

Independent Examiner's Report on the Accounts
to the Management Committee of Under Fives Roundabout

I report to the trustees on my examination of the accounts of Under Fives Roundabout (the Trust) for the year ended 31 August 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts did not accord with those records; or

3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Jayson Lawson FCA
Ensors Accountants LLP
Victory House,
Vision Park,
Chivers Way,
Histon,
Cambridge
CB24 9ZR
Date: 30/4/24

Statement of Financial Activities

	Note	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2022 Total funds £
Income					
Donations	3	766	_	766	3,601
Charitable Activities	4	9,969	_	9,969	4,128
Investment Income		426		426	418
Other Income	5	32,554	164,383	196,937	205,225
Total income		43,715	164,383	208,098	213,372
Expenditure					
Fundraising costs	6	(1,298)	_	(1,298)	(1,765)
Charitable activities	7	(24,318)	(162,010)	(186,328)	(182,042)
Other costs	8	(356)	(2,373)	(2,729)	(2,121)
Total Expenditure		(25,972)	(164,383)	(190,355)	(185,928)
Net movement in funds		17,743	_	17,743	27,444
Total funds brought forward		139,985	101,035	241,020	213,576
Total funds carried forward	14	157,728	101,035	258,763	241,020

All results relate to continuing operations.

Balance sheet as at 31 August 2023

	Note	At 31 Aug 2023 £	At 31 Aug 2023 £	At 31 Aug 2022 £	At 31 Aug 2022 £
Fixed assets					
Tangible fixed assets	*10*		64,786		77,395
Current assets					
Debtors	*11*	1,260		1,318	
Cash at bank		204,849		172,009	
		206,109		173,327	
Creditors: amounts falling due within one year	*12*	(12,133)		(9,702)	
Net current assets			193,976		163,625
Total assets less current liabilities			258,762		241,020
Funds of the charity					
Unrestricted funds	*14*		157,728		139,985
Restricted funds	*14*		101,035		101,035
Total funds			258,763		241,020

Approved by the management committee on 29/11/2023 and signed on its behalf by:

.....
Treasurer

Notes to the financial statements
for the year ended 31 August 2023

1. Basis of preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the trustees' report. The trustees believe that the charity is well placed to manage its risks successfully. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

2. Accounting policies

Income is included in full in the Statement of Financial Activities in the period in which it becomes receivable.

Expenditure is recognised in full in the Statement of Financial Activities in the period in which it is incurred. All expenditure relates to charitable activities, apart from the independent examiner's fee (governance costs) and fundraising trading costs (cost of generating funds).

Unrestricted funds include fees and other incoming resources receivable or generated for the objects of the charity without specified purpose and are applied to all general expenditure.

Restricted funds are used for specific purposes as laid down by the donor:

Equipment fund - grants receivable towards the purchase of play and learning equipment and expensed accordingly.
Provision of childcare fund - local authority funding receivable for the provision of pre-school education, grants receivable towards the cost of one-to-one supervision of children, and all expenditure arising from such provision.
Nursery milk fund - grants receivable towards the cost of providing nursery milk for the under fives, and all expenditure arising from such provision.
Staff development fund - grants receivable towards the cost of training and developing staff, and the employment of graduate leaders, and all such expenditure.
Property fund - donations and grants receivable towards the cost of construction of the leasehold building, and all such expenditure.

2. Accounting policies (continued)

Tangible fixed assets are initially stated at cost. Equipment is capitalised only if its cost exceeds £100. Fixed assets are depreciated over their useful economic lives as follows:

Leasehold land and buildings - 20 years, straight line basis
Fixtures, fittings and equipment - 3 years, 4 years, 5 years, or 10 years, straight line basis.

A Defined Contribution Pension Scheme is operated by the charity for the benefit of its employees. Contributions payable are charged to the statement of financial activities in the year they are payable.

3. Donations

	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2022 Total Funds £
Donations	766	-	766	3,601

4. Charitable Activities

	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2022 Total Funds £
Income from fundraising events				
Summer Fete	1,131	-	1,131	1,509
Winter Fair	-	-	-	-
Income from sales				
Commission on photographs	110	-	110	216
T-shirts, sweatshirts, bags and tea towels	829	-	829	600
Cake sales	181	-	181	240
Raffle	471	-	471	602
Recipes	-	-	-	48
Other	7,247	-	7,247	913
	9,969	-	9,969	4,128

5. Other Income

	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2022 Total Funds £
Grants				
Contribution to Salary	-	-	-	1,650
Furlough Grant	-	-	-	-
	-	-	-	1,650
Fees				
Early Years Funding	-	164,383	164,383	152,366
Fees from parents and careers	32,554	-	32,554	46,463
Toddler group	-	-	-	4,746
Insurance income				
Insurance income	-	-	-	-
Total incoming resources from charitable activities	32,554	164,383	196,937	205,225

6. Fundraising costs

	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2023 Total Funds £
T-shirts, bags etc	671	-	671	649
Christmas Books	-	-	-	-
Fair	545	-	545	335
Gifts	-	-	-	18
Annual fees	-	-	-	-
Raffle	-	-	-	407
Cookbooks	82	-	82	216
Other	-	-	-	140
	1,298	-	1,298	1,765

7. Charitable activities

	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2022 Total Funds £
Staff costs (note 9)	19,595	130,548	150,143	146,236
Rent	-	-	-	-
Rates	267	1,779	2,046	1,021
Utilities	244	1,625	1,869	2,020
Repairs	344	2,293	2,637	3,195
Cleaning	100	667	767	3,273
Printing, stationery and postage	9	60	69	131
Telephone and internet	95	633	728	446
Membership and subscriptions	109	726	835	966
Insurance	349	2,323	2,672	1,603
Equipment	188	1,253	1,441	1,990
Supplies	310	2,066	2,376	2,936
Training				- -
Activities and trips	396	2,636	3,032	1,740
Other	349	2,322	2,671	1,629
Staff welfare	87	583	670	427
Depreciation (note 10)	1,842	12,272	14,114	14,318
Advertising and marketing	-	-	-	111
Professional fees	18	117	135	-
Legal fees	16	107	123	-
Other interest payable	-	-	-	-
	24,318	162,010	186,328	182,042

8. Other Costs

	Year ended 31 Aug 2023 Unrestricted Funds £	Year ended 31 Aug 2023 Restricted Funds £	Year ended 31 Aug 2023 Total Funds £	Year ended 31 Aug 2022 Total Funds £
Accountancy (including Independent Examination)	196	1,304	1,500	870
Other Professional Services	160	1,069	1,229	1,251
	356	2,373	2,729	2,121

9. Staff costs and numbers

	Year ended 31 Aug 2022 Total Funds £	Year ended 31 Aug 2022 Total Funds £
Salaries and wages	142,027	140,260
Social security costs	4,107	2,202
Pension contributions	4,009	3,774
	150,143	146,236

The average number of employees during the year was 10 (2022: 10). No employee received emoluments above £60,000 in the year or the previous year.

10. Tangible fixed assets

	Leasehold land & Buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At start of year	244,643	60,413	305,056
Additions	-	1,505	1,505
Disposals	-	-	-
At end of year	244,643	61,918	306,561
Depreciation			
At start of year	171,319	56,342	227,661
Charge	12,232	1,882	14,114
Disposals	-	-	-
At end of year	183,551	58,224	241,775
Net book value			
At end of year	61,092	3,694	64,786
At start of year	73,324	4,071	77,395

11. Debtors

	31 Aug 2023 Total Funds £	31 Aug 2022 Total Funds £
Other debtors	-	-
Prepayments	1,260	1,318
	1,260	1,318

12. Creditors: amounts falling due within one year

	31 Aug 2023 Total Funds £	31 Aug 2022 Total Funds £
Other creditors	2,115	1,819
Accruals	1,500	870
Deferred income	8,518	7,013
	12,133	9,702

Deferred income represents funds received in advance for the Autumn term.

13. Transactions with related parties

There were no transactions with related parties during the year. No trustee, nor any persons connected with them, received any remuneration during the year or previous year.

14. Analysis of net assets between funds

	Year ended 31 Aug 2023 Unrestricted Funds	Year ended 31 Aug 2023 Restricted Funds	Year ended 31 Aug 2023 Total Funds	Year ended 31 Aug 2022 Total Funds
	£	£	£	£
Fixed assets	-	64,786	64,786	77,395
Current assets	169,861	36,249	206,110	173,327
Current liabilities	(12,133)	-	(12,133)	(9,702)
Net assets	157,728	101,035	258,763	241,020