



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Wymeswold Preschool

On accounts for the year  
ended

31 July 2024

Charity no  
(if any)

1027215

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. Accounting records were not kept in accordance with section 130 of the Act or
2. The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27/10/2024

Name:

Mandy Staniforth

Relevant professional  
qualification(s) or body  
(if any):

None

Address:

2 Rectory Place, Wymeswold Leics LE12 6UL

RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR ENDING 31ST JULY 2024				
CHARITY: WYMESWOLD PLAYGROUP - No 1027215				
	2023/2024		2022/2023	2021/2022
<b>RECEIPTS</b>				
<b>Trading Activities</b>				
Nursery Educational Funding	22,000.45	22,000.45	34,747.39	19,206.46
Invoice Fees **	20,903.98	20,903.98	10,844.90	12,769.50
Milk Reimbursement				4.97
<b>Total Trading Activities</b>	<b>42,904.43</b>	<b>42,904.43</b>	<b>45,592.29</b>	<b>31,979.93</b>
<b>Voluntary Sources</b>				
Donations:	3,943.13	3,943.13	6,791.91	1,791.25
Fundraising Proceeds	12,093.36	11,303.90	7,919.45	8,045.86
Petty cash float as below		200.00		
<b>Fundraising Cash</b>				757.93
Total Voluntary Sources			14,711.36	10,595.06
HMRC Mat Pay			1,500.00	6,831.06
Miscellaneous			61.01	465.78
Bank interest Earned	332.70	332.70	56.26	0.73
<b>TOTAL RECEIPTS</b>	<b>58,325.62</b>	<b>58,325.62</b>	<b>61,920.62</b>	<b>49,872.56</b>
<b>PAYMENTS</b>				
<b>Direct Charitable Expenditure</b>				
Wages	43,443.48	43,443.48	40,111.80	30,736.84
Rent	7,267.40	7,267.40	3,094.23	6,277.47
Insurance P/LA Fees			742.15	697.16
Accountants Fees (payroll)	621.60	621.60	650.40	817.40
<b>Total Fixed Costs</b>	<b>51,332.48</b>	<b>51,332.48</b>	<b>44,598.58</b>	<b>38,538.87</b>
<b>Non-Fixed Costs</b>				
Playgroup Resources	703.71	703.71	986.86	553.20
Online/ Digital	716.29	716.29	482.74	433.41
Entertainment/Trips	1,579.46	1,579.46	1,570.00	668.00
Staff Training	449.08	449.08	324.00	265.80
Fundraising Expenses	2,089.27	2,089.27	1,530.16	1,867.08
Petty Cash			-	488.04
Bills				-
Educational Sub			210.48	197.00
Miscellaneous	153.00	153.00	50.00	193.00
<b>Total Non-Fixed Costs</b>	<b>5,690.81</b>	<b>5,690.81</b>	<b>5,164.24</b>	<b>4,463.53</b>
<b>TOTAL PAYMENTS</b>	<b>57,023.29</b>	<b>57,023.29</b>	<b>49,762.82</b>	<b>42,782.40</b>
<b>Surplus/Deficit Receipts &amp; Payments</b>	<b>2,302.33</b>	<b>2,302.33</b>	<b>12,157.80</b>	<b>7,090.16</b>
<b>CASH BALANCES HELD</b>				
As At 31st July 2023				
Deposit account	20,878.82	20,878.82	10,322.56	4,321.83
Current account	4,421.05	4,421.05	2,898.56	1,728.87
Petty Cash			8.44	58.51
<b>Total Cash Balances at start</b>	<b>25,299.87</b>	<b>25,299.87</b>	<b>13,169.56</b>	<b>6,087.21</b>
<b>Surplus/Deficit Receipts &amp; Payments</b>	<b>2,302.33</b>	<b>2,302.33</b>	<b>12,157.80</b>	<b>7,090.16</b>
	<b>27,602.18</b>	<b>27,602.18</b>	<b>25,327.36</b>	<b>13,177.37</b>
<b>CASH BALANCES HELD</b>				
As At 31st July 2024				
Deposit account	24,937.52		20,878.82	10,322.56
Current account	2,664.66		4,421.05	2,898.56
Petty Cash			27.51	8.44
Float	200.00			7.81
<b>Total Cash Balances at end</b>	<b>27,602.18</b>		<b>25,327.36</b>	<b>13,177.37</b>
Agreed to bank statements				
** includes £495 relating to next year £755.50 of late charges not yet collected				

Independently reviewed  
 MBS Tanja  
 27/10/24

Wymeswold Playgroup

Accounts to 31 July 2024

I have reviewed the accounts and records of Wymeswold Playgroup for the accounting year ended 31 July 2024

#### Fees

I checked a sample of fee invoices to the fee spreadsheets and the bank. (I couldn't check for the second half of the Spring term as the spreadsheet provided was Spring 2023).

A few invoices included credits for the previous term's attendance but the reason for the deduction was not always noted on the spreadsheet.

Re the summer term – the calculation of the leaver's invoices was difficult to follow as there were a number of sheets provided with information re extras but it was unclear as to which was the final one.

#### Funding

I was able to agree the PSOU's to the sessions attended but I could not tie up the funding received each term to the fee spreadsheets. There is no access to the Leics CC system which would enable access to the funding claims submitted and the amounts paid by LCC. The records re the funding claim are important, not least for ensuring that you claim the correct amount due but also as LCC will want to see this information if they do an audit visit.

#### Expenditure

I checked the wages records for 2 months and agreed these back to the bank.

I checked a sample of invoices over the year and agreed these back to the bank and the accounts.

#### Fundraising

As most of the fundraising income is received in cash – eg from coffee mornings – I agreed as many entries as possible from the fundraising spreadsheets back to the bank.

#### Suggestions

I understand the policy of not printing out all of the documentation such as invoices received during the year but I would advocate keeping as much back-up as possible together in one folder for expenditure on the computer. This would make checking much quicker and easier

Re the funding it is really important to ensure the funding calculations agree to the amounts claimed and these amounts are actually received. Access to the LCC accounts system is necessary and therefore LCC will need to be contacted to set up that access. The Playgroup should be able to get copies of the claims submitted and the breakdown of the amounts paid each term re the terms and the types of funding eg NEF, EYPP etc. Again, these documents could be kept in a funding computer file if you do not want to print them out.

The presentation of the fundraising was hard to follow – maybe a sheet for each event could be completed detailing the income and expenditure for that event which can then be agreed to the banking.



Mandy Staniforth

18/10/2024