

Wymeswold Preschool
(renamed from Wymeswold Playgroup in January 2023)

TRUSTEES ANNUAL REPORT

29th February 2024

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(renamed from Wymeswold Playgroup in January 2023)

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Reference and Administrative Information

Charity Name: Wymeswold Preschool

Charity Registration No 1027215

Principal Address: Memorial Hall
Clay Street
WYMESWOLD LE12 6TU

Board of Trustees and Committee roles

Jonathan Allen (Chair)

Sallie Hooper (Secretary to May 23) Treasurer (May 23 to July 23)

Sarah Smith (Treasurer to May 23)

Samuel Myddleton (Secretary May 23 to July 23)

Rebecca Mills

Charlotte Myddleton

Nichola Hather

Independent Examiner

Jane Bowley – Chartered Accountant Wymeswold

Bankers

Lloyds

TRUSTEES' ANNUAL REPORT

Period of report: 1st August 2022 to 31st July 2023

Structure, Governance, and Management

Wymeswold Preschool is a member of the Pre-School Learning Alliances and is governed by its constitution.

The overall management and control of the Pre-school rests with the individual members of its management committee. As well as being responsible for the management of the Pre-school the committee members are also the charity trustees of the Pre-school.

Committee members are recruited in accordance with the Pre-School Learning Alliances constitution.

Objectives, Activities, Achievements and Performance

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:

1. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of the groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
3. Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

In shaping our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)' and the activities we provide fully reflect the purposes for which the Charity was set up.

Summary of the main achievements of the charity during the year

-Change of Name

-Increase in opening hours to 9am to 3pm Monday to Friday in January 2023

- Children on role as of July 2023 were 21
- Employing 4 permanent members of staff and 4 bank staff
- A series of successful fundraising activities – including the introduction of new Preloved events for sale of secondhand clothing and a St Valentines Disco. Three sponsored events run by staff and committee performed this year raising funds for the year 2023-24.

Plans for the Future

We will continue to offer high quality provision in line with our objectives, to a diversity of pre-school age children.

We will invest in staff development to support and enhance the service we provide..

We will invest in learning resources to support our objectives and responsibilities.

We are looking into the possible re-introduction of a toddler group.

We will introduce further necessary policies to include a reserves policy

To organise a celebration of our 50th anniversary

To continue and enhance our additional learning opportunities- Forest School, Sports and Dance Sessions and Cookery.

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Financial Review

The accounts for the year ending 31st July 2023 show a surplus of £12158(12 months to 31 July 2022: £7090).

Income in the period was mainly from government childcare funding £34,747 (2022: £19206). This has increased due to the change in hours.

Parent fees £11,054 (2022: £12769) and fundraising events £7710 (2022: £8804).

Total expenditure for the period was £49763 (2022: £42782).

Total unrestricted funds held at 31 July 2023 and available for use towards the general objectives of the charity were £25327 (2022: £13177).

Total designated funds held at 31 July 2023 and available for use towards the general objectives of the charity were nil (2022: nil).

Restricted funds held at 31 July 2023, which are to be used for the specific projects they were donated for, were nil (2022: nil).

Reserves Policy

The Pre-school keeps at least 2 months' worth of expenditure in reserve but is aware that this is insufficient bearing in mind the legacy of Covid.

We have been working to increase the levels of reserves to a term and a half (ie 18 weeks).

We have achieved this amount but are monitoring whether we can maintain this amount.

£25327 (2022 £13177)

Trustee Fees/Expenses

No payments were made to trustees during the period.

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Trustees Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Practices)

The laws applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

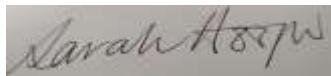
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

Signature



Full name Sarah Hooper

Position Treasurer

Date: 20th February 2024

RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR ENDING 31ST JULY 2023

CHARITY: WYMESWOLD PRESCHOOL - No 1027215

	2022/2023	2021/2022	2020/2021
RECEIPTS			
Trading Activities			
Nursery Education Funding	34747	19206	13795
Invoiced Fees	11054	12769	4956
Milk Reimbursement	0	5	49
Total Trading Activities	45802	31980	18800
Other Sources			
Fundraising Proceeds	7710	8804	4053
Donations	6353	2257	669
Grants	2000	6831	0
Bank Interest Earned	56	1	1
Gift Aid			55
Total Other Sources	16119	17893	4777
TOTAL RECEIPTS	61921	49873	23577
PAYMENTS			
Fixed Costs			
Wages	40652	30727	24123
Rent	3094	6277	1893
Insurance PLA Fees	742	697	653
Accountants Fees (payroll)	650	617	498
Educational Subs	155	197	303
Total Fixed Costs	45293	38516	27167
Non-Fixed Costs			
Entertainment/Trips/Sports	950	668	0
Fundraising Expenses	1610	1867	31
Playgroup Resources	829	353	339
Online/ Digital	609	431	502
Staff Training	306	266	221
Publicity Materials	165		
Miscellaneous	0	193	140
Petty Cash	0	488	390
Total Non-Fixed Costs	4469	4267	1927
TOTAL PAYMENTS	49763	42782	29094

Surplus/Deficit Receipts & Payments	12158	7090	-5516
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ANALYSIS OF CASH BALANCES HELD

As At 31st July 2022

Deposit account	10323	4322	8821
Current account	2839	1727	2755
Petty Cash	8	39	28
Total Cash Balances at 31st July 2022	13170	6087	11604

Surplus/Deficit Receipts & Payments
(as above)

12158	7090	-5516
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As At 31st July 2023

Deposit account	20879	10323	4322
Current account	4421	2839	1727
Petty Cash	28	8	39
Total Cash Balances at end	25327	13177	6087



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WYMESWOLD PRESCHOOL

**On accounts for the year
ended**

31st July 2023

**Charity no
(if any)** **1027215**

Set out on pages

I report to the trustees on my **examination of the accounts** of the above charity ("the Trust") for the year ended 31/07/23

**Responsibilities and
basis of report**

As the **charity trustees** of the Trust, you are responsible for the preparation of the accounts **in accordance** with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my **examination of the Trust's** accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 27/2/24

Name:

Jane Bowley

**Relevant professional
qualification(s) or body
(if any):**

Qualified as a Chartered Accountant

Address:

6 Marys Close

Wymeswold

Loughborough LE12 6TH