

Polesden Lacey Playschool

Treasurer's Report - 2022/23 Annual General Meeting 21 September 2023

The accounts for 2022/23 shows the costs exceed the income by £5900,01. In 2021/2022 the surplus was £4961.74.

The cash balance at 31 July 2023 therefore decreased, to £55,415.48 from £61315.49 in 2022.

The 2022/23 financial year generated income of £98,312.51 compared to £90989.03 in 2021/22, an decrease of £7,323.48.

Costs increased by £18,185.23 to £104,212.52 in 2022/23. One factor to this increase was staff salaries due to the increase minimum wage change which was enforced in April 2023. There was overlap between the change over from Alison Roberts as one of the Playschool managers to Caroline O'Leary and also handing over admissions to Sarah Case. We also invested in new supplies for the class room including two ipads and tapestry. We have also created an Administrator role as a new role to help relieve pressures for the committee as well as bringing the payroll in house. Which has also meant that we have overlapped with the current payroll accountants and the administrator role.

We hope that in 2023/2024 this cost in salaries will decrease.


In 2023/24, we expect costs to be similar when compared to 2022/23, there will likely be another change to minimum wage in April due to the current economic situation in the UK which will impact the costs.

POLESDEN LACEY PLAYSCHOOL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JULY 2023

	EXPENSES	RECEIPTS
	£	£
Receipts:		
Fees		95647.27
Fund and donations		50.00
Fundraising		1958.67
Administration fees		510.00
Gift Aid		0.00
Interest Received		146.57
		98312.51
 Payments:		
Salaries	83155.15	
Rent	6500.92	
Ofsted and PLA Membership and Insurance	700.33	
Equipment	2777.20	
Phone and Broadband	754.19	
Email and website	366.00	
Supplies	2529.73	
Staff Training	1537.87	
Fundraising Expenses	101.40	
Printing Postage and Stationery	348.22	
Other expenses (see breakdown)	5441.51	
	104212.52	
 Surplus of receipts over payments		-5900.01
 Cash balances brought forward		
Bank Deposit Account		20942.10
Bank Current Account		45293.35
Petty Cash		82.00
Debtors		265.05
Deposits held		0.00
Accruals		-5267.01
		61315.49
 Surplus of receipts over payments		-5900.01
Cash balances at 31 July 2023		55415.48
 Represented by:		
Bank Deposit Account		21088.67
Bank Current Account		37896.27
Petty Cash		70.75
Debtors		923.89
Deposits held		0.00
Accruals		-4564.10
		55415.48
		0.00

Prepared by C J Kyte

signed.......... date: 21.09.23

Checked by J. Dawson

signed.......... date: 22/4/24



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Polesden Lacey Playschool

**On accounts for the year
ended**

31 July 2023

**Charity no
(if any)**

1027149

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/04/2024

Name:

Jonathan Dawson FCA

**Relevant professional
qualification(s) or body
(if any):**

FCA – Chartered Accountant

Address:

Bookham

Surrey KT23

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.