

Polesden Lacey Playschool

Treasurer's Report - 2019/20 Annual General Meeting 24 September 2020

The accounts for 2019/20 show a surplus of £7200.70. The surplus in 2018/19 was £5,935. The cash balance at 31 July 2020 therefore increased, as a result of the profit, to £54,701.70 from £47,501 in 2019.

The 2019/20 financial year generated income of £82491.11 compared to £75,112 in 2018/19, an increase of £7379.11. Within this total, funding from Surrey County Council increased by £10,331 and we saw a decrease in private fees by £1,264.97 from 2018/19. The Playschool also saw a fall in fundraising from the previous year by £653.43 as there was no sponsored trike ride, Easter raffle or summer fair due to COVID-19.

Costs increased by £6399 to £75,247.11 in 2019/20. The main attribute to this was staff salaries which increased by £6895.56. This is attributable to pay increases for supervisors which was not enforced in 2019 and increase staff to child ratio. Equipment costs decreased by £522. BT bill was up by £91. Course costs were up. The main reason for this was the First Aid Training course which cost £900. Rent was down by £470 due to COVID-19.

In 2020/21, we expect costs to remain broadly similar to 2019/20 with the exception of training costs for three unqualified staff members to become qualified.

POLEDEN LACEY PLAYSCHOOL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JULY 2020

	EXPENSES	RECEIPTS
	£	£
Receipts:		
Fees		81937.05
Fund and donations		100.00
Fundraising		588.12
Administration fees		40.00
Gift Aid		-215.11
Interest Received		41.05
		82491.11
 Payments:		
Salaries	61870.02	
Rent	5172.95	
Ofsted and PLA Membership and Insurance	642.56	
Equipment	3070.00	
Phone and Broadband	677.29	
Supplies	1059.09	
Course costs	1262.40	
Fundraising Expenses	0.00	
Printing Postage and Stationery	27.19	
Other expenses (see breakdown)	1465.62	
	75247.11	
 Surplus of receipts over payments		 7244.00
 Cash balances brought forward		
Bank Deposit Account		20894.78
Bank Current Account		26606.17
Petty Cash		64.19
Debtors		737.61
Deposits held		-650.00
Accruals		-3648.94
		44003.81
 Surplus of receipts over payments		 7244.00
Cash balances at 31 July 2020		51247.81
 Represented by:		
Bank Deposit Account		20935.83
Bank Current Account		33765.87
Petty Cash		135.10
Debtors		112.10
Deposits held		-800.00
Accruals		-2901.09
		51247.81
		0.00

Prepared by J A Granger

signed *J Granger* date *17/9/20*

Checked by *JONATHAN DAWSON*

signed *[Signature]* date *7/4/21*