

NW5 COMMUNITY PLAY PROJECT

(A Company Limited by Guarantee)

Charity No. 1027125

Company No. 02692292 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st March 2024

NW5 COMMUNITY PLAY PROJECT

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NW5 COMMUNITY PLAY PROJECT

Legal and Administrative Details

For the year ended 31st March 2024

Status The organisation is a registered charity, registered on the 13th October 1993.

Registered charity no. 1027125

Governing document The charity is constituted as a Company Limited by Guarantee.

Company no. 02692292 (England & Wales)

Registered address The Playhut
Islip Street
Kentish Town
London
NW5 2TU

Directors and Trustees Served during the year and up to the date of this report were as follows:

Linda Caroline Plummer (Chair)
Charlotte Pelzer – Vice Chair
Emma Cheetham (Treasurer)
Sarah Denvir -Financial Officer
Jenifer Amsterdam – Committee Member
Kate Uddin - Committee Member
Maimouna Mohamed
Karen Firth – Committee Member

Company Secretary: Sharley Newitt – Project Manager

Bankers HSBC Bank Plc
Camden Town
London
NW1 8QL

Independent examiner Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2024

Introduction

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2024.

Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area, London. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed
- Junior Youth Club provision (up to age 14) at least three evenings each week
- Youth club provision for 14+
- An employment support and mentoring initiative for young unemployed
- Work with young people around mental health issues
- Football and other Sports programmes using a community sports pitch the Project manages
- Youth outreach work and periodic programmes of activities on three local estates
- Intensive support for local families under stress
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people
- Volunteer, training, and work experience opportunities, for young people
- Hall hire for people wishing to run events for children
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round
- Crèche provision for meetings and activities organised by the Charity or other local organisations working with families or children

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Organisation and Management

A Management Board of local people governs the day-to-day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above. The Manager has also been appointed Secretary to the Company

Investment Powers

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees deem fit.

Investment Policy

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

Fixed Assets

The charity owns its centre ("The Playhut") and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

Related Parties

The Charity worked closely with young people and adults in the community, and other local voluntary and statutory bodies, in identifying needs in the area and seeking to address those needs.

Review of Financial Position, Activities and Future Developments

During the 2022/23 financial year, despite the aftermath of the Covid pandemic and the cost of living crisis, the Charity maintained and developed its services and its principal range of activities for children and their families.

The NW5 Project is embedded in a particularly deprived neighbourhood which has suffered greatly economically and socially in recent years. Therefore, all NW5 Project services are currently being provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and success in securing some relatively short-term funding from charitable trusts. Looking ahead, the Charity expects fundraising to continue to be a difficult and intense area of activity.

The playhut/play centre is 50 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation.

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Trustees' Annual Report

For the year ended 31st March 2024

Risk Management and Controls

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's payroll service, development advisers, the National Youth Association, London Youth, and other sources.

The Trustees believe that by maintaining a high standard of service, relevant to local needs, it can continue and build on relationships of trust with the local community and partner organisations, and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing needs and circumstances, and move forward in these challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House, and various regulatory requirements in respect of playwork and youth work. Naturally the Charity is also compliant with all other relevant legal requirements. The Project is also actively working towards London Youth Quality Awards.

The NW5 Project is grateful for the ongoing advice and support available from Camden Integrated Youth Services, Young Camden Foundation, and other local bodies.

Reserves Policy

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

Directors and Trustees

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

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Trustees' Annual Report

For the year ended 31st March 2024

Statement of Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 1985 and the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Following the retirement last year of John Green & Co , who for almost two decades was the Charity's Independent Examiner, the Trustees are pleased to welcome Verdant Accountants Limited as the new Independent Examiner for 2022/23 on ward

Approved

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recognised Practice and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities, and was approved by the Directors and Trustees on

10th December 2024
.....

and signed on their behalf by:



.....
Emma Cheetham (Treasurer)
Director and Trustee

NW5 COMMUNITY PLAY PROJECT

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of NW5 Community Play Project, Company no: 02692292 and Charity no: 1027125

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 March 2024, which comprise the statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

Date: 10th December 2024

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Statement of Financial Activities

For the year ended 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Grants	3	0	80,020	80,020	97,771
Fee income		39,404	0	39,404	19,798
Facility hire		3,325	0	3,325	3,789
Fundraising and donations		4,134	0	4,134	17,711
Misc income		2,851	0	2,851	405
Interest		506	0	506	308
Total income		50,220	80,020	130,240	139,782
Expenditure on:					
Staff costs	4	31,713	100,423	132,136	148,779
Projects and services		12,792	6,888	19,680	50,359
Premises and utilities		0	5,442	5,442	5,081
Independent examination fees		1,865	0	1,865	1,620
Bookkeeping and payroll service		1,258	0	1,258	2,682
Staff training and safeguarding costs		0	13,583	13,583	1,246
Depreciation		0	3,639	3,639	3,639
Other running costs		2,230	0	2,230	5,619
Total expenditure		49,858	129,975	179,833	219,025
Net Income for the Year		362	(49,955)	(49,593)	(79,243)
Funds at 1 April 2023		42,381	34,585	76,966	156,209
Transfer between funds		(36,280)	36,280	0	0
Funds at 31 March 2024		6,463	20,910	27,373	76,966

The notes on pages 9 to 14 form part of these accounts.

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Balance Sheet

As at 31st March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		18,195		21,834
Current assets					
Debtors	6	8,023		1,875	
Cash at bank and in hand		23,835		54,877	
		31,858		56,752	
Liabilities					
Creditors: amounts falling due within 1 year	7	(22,680)		(1,620)	
Net current assets			9,178		55,132
Net assets	8		27,373		76,966
Funds	9				
Unrestricted funds:					
Designated funds			0		15,000
General funds			6,463		27,381
			6,463		42,381
Restricted funds			20,910		34,585
Total Funds			27,373		76,966

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 10-12-2024 and were signed on its behalf by:



Emma Cheetham (Treasurer)
Director and Trustee

The notes on pages 9 to 14 form part of these accounts.

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Notes to the Financial Statements

For the year ended 31st March 2024

1 Accounting policies

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer equipment	25% Straight Line Basis
Play equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Designated funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2022:7). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.

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Notes to the Financial Statements (continued)

For the year ended 31st March 2024

1 Accounting policies (continued)

1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Trustees' Remuneration and Expenses

No remuneration was paid to Trustees during the year (2023 – none). There were no reimbursements to Trustees during the year (2023 – none).

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Notes to the Financial Statements (continued)

For the year ended 31st March 2024

3 Grants:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total C/F FOR 24/25 £	Total 2023 £
GRANTS RECEIVED 2023/24					
SOURCE	PURPOSE				
Camden Giving	0	1,000	1,000		0
LB Camden (Youth Services)	0	20,000	20,000	17910	0
Lab Tech Trust	0	2,000	2,000		0
Camden Giving	0	1,000	1,000		0
LB Camden	0	16,000	16,000		0
Sports Foundation	0	500	500		0
LB Camden (CIL)	0	15,000	15,000		0
LB Camden (Youth Services)	0	15,000	15,000	3000	0
LB Camden	0	800	800		0
London Youth	0	3,000	3,000		0
LB Camden Social Services	0	1,175	1,175		0
Community Arts Foundation	0	500	500		0
LB Camden Social Services	0	2,955	2,955		0
Lab Tech Trust	0	2,000	2,000		0
London Youth	0	1,000	1,000		0
Camden Giving	0	2,000	2,000		0
LB Camden (Youth Services)	0	11,250	11,250		0
Festival					2,900
Summer programme 23					3,000
Camden Giving Trust Grant					10,000
Camden Giving Trust– Promoting Inclusiveness					4,000
Camden giving – Food programme					7,500
National Big Lottery					66,871
Young Camden Foundation					2,000
Safer Neighbourhood Project					1,500
Total grants actually received during 2023/24	0	95,180	95,180	0	97,771
Carried Forward to 2024/25	0	0	0	20,910	0

Grant used appropriate to 2023/2024 is 95180 – 20910 (the amount received for 24/25 International Trip) = 74270, plus overdue grants of LB Camden £3750 and Trust grant £2000 =£80,020

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Notes to the Financial Statements (continued)

For the year ended 31st March 2024

4 Staff costs	2024	2023
	£	£
Salaries and Wages	112,898	122,073
Social security costs	15,988	21,995
Pension costs	3,250	4,711
	<u>132,136</u>	<u>148,779</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2024	2023
	Number	Number
Charitable activities – general operations	9	6.6
	<u>9</u>	<u>6.6</u>

5 Tangible fixed assets

Cost	Computer Equipment £	Playhut & Structures £	Total Assets £
At 1 April 2023	1,813	82,442	84,255
Additions	0	0	0
At 31 March 2024	<u>1,813</u>	<u>82,442</u>	<u>84,255</u>
Depreciation			
At 1 April 2023	1,813	60,608	62,421
Charge for the year	0	3,639	3,639
At 31 March 2024	<u>1,813</u>	<u>64,247</u>	<u>66,060</u>
Net book value			
At 31 March 2024	<u>0</u>	<u>18,195</u>	<u>18,195</u>
At 31 March 2023	<u>0</u>	<u>21,834</u>	<u>21,834</u>

6 Debtors: Due within one year

	2024	2023
	£	£
Other debtors	798	0
Pension overpayments	5,350	0
Grants Receivable	1,875	1,875
Prepayment	<u>8,023</u>	<u>1,875</u>

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred Grants Income	20,910	0
Accruals	1,770	1,620
Taxation and Social Security	<u>0</u>	<u>0</u>
	<u>22,680</u>	<u>1,620</u>

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Notes to the Financial Statements (continued)

For the year ended 31st March 2024

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	0	18,195	18,195
Current assets	50,053	(18,195)	31,858
Creditors: amounts falling due within one year	(22,680)	0	(22,680)
Total net assets	27,373	0	27,373

9 Movement in funds 2024

	At 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2024 £
Restricted funds	34,585	80,020	(129,975)	36,280	20,910
Unrestricted funds:					
Designated fund:					
Youth Employment Project	15,000	0	0	(15,000)	0
Project Resilience Fund	0	0	0	0	0
	15,000	0	0	(15,000)	0
General funds	27,381	50,220	(49,858)	(21,280)	6,463
Total funds	76,966	130,240	(179,833)	0	27,373

2023

	At 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2023 £
Restricted funds	122,157	97,771	(140,664)	(44,679)	34,585
Unrestricted funds:					
Designated fund:					
Youth Employment Project	7,000	8,000	0		15,000
Project Resilience Fund	25,000	0	(8,000)	(17,000)	0
	32,000	8,000	(8,000)		15,000
General funds	2,052	42,011	(78,361)	61,679	27,381
Total funds	156,209	147,782	(227,025)	17,000	76,966

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Notes to the Financial Statements (continued)

For the year ended 31st March 2024

10 COMPARATIVE STATEMENT OF FINANCE ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Grants	3	0	97,771	97,771	138,880
Fee income		19,798	0	19,798	13,255
Facility hire		3,789	0	3,789	2,470
Fundraising and donations		17,711	0	17,711	11,596
Sundry income		405	0	405	240
Interest		308	0	308	12
Total income		42,011	97,771	139,782	166,453
Expenditure on:					
Staff costs	4	35,707	113,072	148,779	124,885
Projects and services		32,733	17,626	50,359	30,701
Premises and utilities		0	5,081	5,081	4,267
Independent examination fees		1,620	0	1,620	610
Bookkeeping and payroll service		2,682	0	2,682	910
Staff training and safeguarding costs		0	1,246	1,246	838
Depreciation		0	3,639	3,639	3,639
Other running costs		5,619	0	5,619	4,031
Total expenditure		78,361	140,664	219,025	169,881
Net Income for the Year		(36,350)	(42,893)	(79,243)	(3,428)
Funds at 1 April 2022		34,052	122,157	156,209	159,637
Transfer between funds		44,679	(44,679)	0	0
Funds at 31 March 2023		42,381	34,585	76,966	156,209

The notes on pages 9 to 13 form part of these accounts.