

**NW5 COMMUNITY PLAY PROJECT**

**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Company No 02692292 (England and Wales)**

**Charity No 1027125**

**John Green & Co  
Certified Accountants  
31 Rochdale Way  
London SE8 4LY**

## **NW5 COMMUNITY PLAY PROJECT**

### **COMPANY INFORMATION**

**COMPANY NUMBER:** 02692292 (England and Wales)

**CHARITY NUMBER:** 1027125

**REGISTERED OFFICE:** The Play Hut  
Islip Street  
Kentish Town  
London NW5 2TU

**INDEPENDENT EXAMINERS:** John Green & Co  
31 Rochdale Way  
London  
SE8 4LY

**BANKERS:** HSBC Bank PLC  
Kentish Town  
246 Kentish Town Road  
London  
NW5 2BS

**DIRECTORS AND TRUSTEES:**  
Emma Cheetham (Chair)  
Bernadette Nwoso (Resigned 18 October 2021)  
Lisa McEntee (Resigned 18 October 2021)  
Natasha Holden  
Layla Ahmed Awad (appointed 18 October 2021)  
Regan Cuff (appointed 18 October 2021)  
Rachel Dooley (appointed 18 October 2021)  
Karen Firth (appointed 18 October 2021)  
Linda Plummer (appointed 18 October 2021)

# NW5 COMMUNITY PLAY PROJECT

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## **NW5 COMMUNITY PLAY PROJECT (also Known as NW5 Project)**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2021. Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

#### **OBJECTS OF THE CHARITY**

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed
- Junior Youth Club provision (up to age 14) at least three evenings each week
- Youth club provision for 14+
- An employment project providing support and mentoring for young unemployed
- Work with young people around mental health issues
- Football and other Sports programmes using a community sports pitch the Project manages
- Youth outreach work and periodic programmes of activities on three local estates
- Intensive support for local families under stress
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people
- Volunteer, training, and work experience opportunities, for young people
- Hall hire for people wishing to run events for children
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round

- Creche provision for meetings and activities organised by the Charity or other local organisations working with families or children

## **ORGANISATION AND MANAGEMENT**

A Management Board of local people governs the day to day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above.

## **INVESTMENT POWERS**

Under the Memorandum and Articles of Association the charity has the power to make any investment which the trustees deem fit.

## **INVESTMENT POLICY**

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

## **FIXED ASSETS**

The charity owns its centre (“The Playhut”) and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

## **RELATED PARTIES**

The charity worked closely with other local voluntary and statutory bodies in identifying needs in the area and seeking to address those needs.

## **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

During the 2020/21 financial year, despite the enormous difficulties arising from the Covid pandemic, the Charity maintained (and in some cases expanded) its services and its principal range of activities for children and their families. The lock downs and other government restrictions meant some suspensions of face-to-face services for periods but in response the Project developed a new range of virtual activities and support for more than 200 young people, and other forms of help for families such as delivering hundreds of food parcels, laptops for home schooling, medicines, play materials and equipment, basic household supplies and regular telephone support for parents. The NW5 Project is located in a particularly deprived neighbourhood which has suffered greatly economically and socially from the pandemic. Therefore, all NW5 Project services during the pandemic and afterwards

have been provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and securing emergency Covid funding and other forms of grant aid from charitable trusts. In planning ahead, the Project has also sought and attracted funding for post Covid lockdown programmes stretching into 2021/22

The playhut/play centre is approximately 48 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation. After securing a grant from LB Camden in 2019/20 to renew the children's toilet area, kitchen, roof, and undertake other repairs, further small repair and improvement works were carried out in 2020/21 using locally generated income from fundraising and donations.

## **RISK MANAGEMENT AND CONTROLS**

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's independent examiner, development advisers, the National Youth Association, London Youth, and other sources.

Covid 19 required a complete review of all existing risk assessments and the development of additional ones (to ensure all our facilities and services were Covid safe and consistent with Government regulations and guidance).

The Trustees believe that by maintaining a high standard of service it can continue and build on relationships of trust with the local community and partner organisations and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing local needs and move forward in these extremely challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House. In addition, core playwork services for younger children are regulated by OFSTED. At its last inspection OFSTED found these services to be good in all aspects.

## **RESERVES POLICY**

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

## **DIRECTORS AND TRUSTEES**

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and

members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER**

In accordance with the Charities Act 2011 a resolution proposing that John Green & Co continue as the charity's independent examiners was approved at the last AGM. A similar resolution, endorsed by the Board, will be put to the next AGM.

## **APPROVED**

This report has been prepared in accordance with the statement of recommended Practice, Accounting and Reporting by Charities and in accordance with the special provision relating to companies subject to the small companies regime within part 15 of the Companies Act 2006

Approved by the trustees on 14 December 2021 and signed on their behalf by:

*Emma Cheetham*

.....

**Emma Cheetham (Chair)**  
**Director and Trustee**

# **Independent Examiner's Report**

## **Independent Examiner's Report to the Trustees of the NW5 Community Play Project on the Financial Statements for the Year Ended 31 March 2021**

I report on the accounts of the NW5 Community Play Project for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

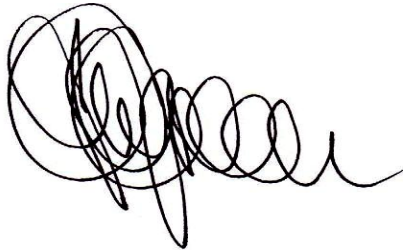
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

# Independent Examiner's Report (continued)

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Green', with a stylized, cursive flourish extending to the right.

**John Green FCCA**  
**14 December 2021**

**31, Rochdale Way**  
**London**  
**SE8 4LY**

## NW5 COMMUNITY PLAY PROJECT

### STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted	Restricted	Total 2021	<i>Total 2020</i>
		£	£	£	£
<b>Incoming Resources:</b>					
Grants	3	25,000	177,862	202,862	85,175
Fee income		687	-	687	31,658
Facility hire		-	-	-	4,140
Fundraising & donations		2,810	12,500	15,310	2,944
Sundry income		-	-	-	-
Interest		17	-	17	56
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		<b>28,514</b>	<b>190,362</b>	<b>218,876</b>	<b>123,973</b>
		-----	-----	-----	-----
<b>Resources Expended:</b>					
Staff costs	4	-	84,042	84,042	88,994
Projects and services		3,221	5,372	8,593	7,030
Premises and utilities		-	11,925	11,925	6,834
Independent Examination fee		2,238	-	2,238	1,150
Bookkeeping and payroll service		-	642	642	948
Safeguarding costs		-	178	178	-
Subscriptions and publications		-	-	-	206
Depreciation		-	3,639	3,639	3,639
Other running costs		-	4,690	4,690	1,685
		-----	-----	-----	-----
<b>Total Resources Expended</b>		<b>5,459</b>	<b>110,488</b>	<b>115,947</b>	<b>110,486</b>
		-----	-----	-----	-----
<b>Net Income for the Year</b>		<b>23,055</b>	<b>79,874</b>	<b>102,929</b>	<b>13,487</b>
		-----	-----	-----	-----
Funds at 1 April 2020		4,714	51,994	56,708	43,221
Transfers between funds		-	-	-	-
		-----	-----	-----	-----
<b>Funds at 31 March 2021</b>		<b>£ 27,769</b>	<b>£ 131,868</b>	<b>£ 159,637</b>	<b>£ 56,708</b>
		-----	-----	-----	-----

The notes on pages 9 to 14 form part of these financial statements

**NW5 COMMUNITY PLAY PROJECT**  
**Company No 02692292 (England and Wales)**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>	<b>5</b>		29,112		32,751
<b>CURRENT ASSETS</b>					
Debtors	6	1,599		17,972	
Cash at bank and in hand		132,462		12,615	
		-----		-----	
			134,061		30,587
<b>CREDITORS:</b> Amounts falling due within one year	7	(3,536)		(6,630)	
		-----		-----	
<b>NET CURRENT ASSETS</b>			130,525		23,957
			-----		-----
<b>NET ASSETS</b>	<b>8</b>		<b>£ 159,637</b>		<b>£ 56,708</b>
			-----		-----
<b>FUNDS</b>	<b>9</b>				
Unrestricted Funds:					
Designated Fund			5,644		-
General Funds			22,125		4,714
			-----		-----
			27,769		4,714
Restricted Funds			131,868		51,994
			-----		-----
<b>TOTAL FUNDS</b>			<b>£ 159,637</b>		<b>£ 56,708</b>
			-----		-----

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 14<sup>th</sup> December 2021 and were signed on its behalf by:

*Emma Cheetham*

.....  
**Emma Cheetham (Chair)**  
**Director and Trustee**

The notes on pages 9 to 14 form part of these financial statements

# NW5 COMMUNITY PLAY PROJECT

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis
Play Equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

##### 1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

## NW5 COMMUNITY PLAY PROJECT

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

#### 1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

#### 1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

#### 1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

#### 1.7 Designated Funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

#### 1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2020: 5). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.

#### 1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to Trustees during the year (2020 – none). There were no reimbursements to Trustees during the year (2020 – none).

## NW5 COMMUNITY PLAY PROJECT

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

3. GRANTS	Unrestricted	Restricted	Total 2021	<i>Total</i> <i>2020</i>
	£	£	£	£
London Borough of Camden:				
- Summer Programme	-	6,000	6,000	-
- Building refurbishment	-	-	-	36,390
- Youth Services	-	-	-	17,972
- Other	10,000	500	10,500	75
Community Fund (Covid Support Fund)	-	139,075	139,075	-
Coronavirus Job Retention Scheme	-	17,388	17,388	-
Kentish Town Community Centre	-	-	-	1,195
Maiden Lane Community Centre	-	-	-	9,546
Camden Giving	15,000	-	15,000	-
BBC Children in Need	-	2,499	2,499	9,997
Young Camden Foundation	-	12,400	12,400	10,000
	-----	-----	-----	-----
	<b>£ 25,000</b>	<b>£ 177,862</b>	<b>£ 202,862</b>	<b>£ 85,175</b>
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#### 4. STAFF COSTS

Staff costs for the year were:	<b>2021</b>	<b>2020</b>
	£	£
Salaries and Wages	80,784	86,156
Social Security Costs	1,771	1,607
Pension cost	1,487	1,231
	-----	-----
	<b>£ 84,042</b>	<b>£ 88,994</b>
	-----	-----

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full-time equivalents was 4.5. (2020 – 4.4).

## NW5 COMMUNITY PLAY PROJECT

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

#### 5. TANGIBLE FIXED ASSET

	Computer Equipment £	Playhut & Structures £	Total £
<b>Cost:</b>			
At 1 April 2020	1,813	82,442	84,255
Additions	-	-	-
	-----	-----	-----
<b>At 31 March 2021</b>	<b>1,813</b>	<b>82,442</b>	<b>84,255</b>
	-----	-----	-----
<b>Depreciation:</b>			
At 1 April 2020	1,813	49,691	51,504
Charge for the year	-	3,639	3,639
	-----	-----	-----
<b>At 31 March 2021</b>	<b>1,813</b>	<b>53,330</b>	<b>55,143</b>
	-----	-----	-----
<b>Net Book Value:</b>			
<b>At 31 March 2021</b>	<b>£ -</b>	<b>£ 29,112</b>	<b>£ 29,112</b>
	-----	-----	-----
<i>At 31 March 2020</i>	<i>£ -</i>	<i>£ 32,751</i>	<i>£ 32,751</i>
	-----	-----	-----

#### 6. DEBTORS

Due within one year	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
L B Camden Grant	-	17,972
Other debtors	-	-
Prepayments	1,599	-
	-----	-----
	<b>£ 1,599</b>	<b>£ 17,972</b>
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## NW5 COMMUNITY PLAY PROJECT

### NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### 7. CREDITORS (amounts falling due within one year)

	2021	2020
	£	£
Trade creditors	-	-
Accruals	3,388	3,639
Taxation and Social Security	148	492
Deferred grant	-	2,499
	£ 3,536	£ 6,630

#### 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	29,112	29,112
Current Assets	31,305	102,756	134,061
Creditors: Amounts falling due within one year	(3,536)	-	(3,536)
	£ 27,769	£ 131,868	£ 159,637

**NW5 COMMUNITY PLAY PROJECT**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**9. Movement in funds**

	<b>At 1 April 2020 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers £</b>	<b>At 31 March 2021 £</b>
<b>Restricted funds</b>	51,994	190,362	(110,488)	-	131,868
<b>Unrestricted funds:</b>					
Designated Fund: Youth Employment Project	-	-	-	5,644	5,644
General Funds	4,714	28,514	(5,459)	(5,644)	22,125
<b>Total funds</b>	<b>£ 56,708</b>	<b>£ 218,876</b>	<b>£ (115,947)</b>	<b>£ -</b>	<b>£ 159,637</b>