



WALKERN PRESCHOOL

CHAIR'S REPORT – FINANCIAL YEAR 2023

1. Overview of the Preschool

- Walkern Preschool (WPS) operates as a charity.
- Despite operating within the grounds of Walkern Primary School we are entirely separate from them.
- WPS Committee acts as the Board of Trustees for the charity.
- We elect our committee once a year at our AGM which is usually held between mid October and the beginning of November.
- The Committee uses the Preschool's Business Plan as a tool to plan fundraising and develop the work of the committee, as well as supporting financial management of Preschool. This was first created in Sept 2013 and is an evolving document and its remit develops/expands each year.
- The Preschool generates its income through fees and government grants
- In addition, we raise funds through our own events, by participating in local events such as the Walkern fair and by signing up to fundraising schemes where we receive a commission or percentage of sales
- The committee meets formally once every half term. Each half term, after the committee meeting, we issue a newsletter for parents/carers, informing them of important dates, inviting them to events, telling them how much previous events raised etc.
- The committee also has a dedicated Preschool website and we have developed social media platforms to increase visibility and to support fundraising and new applications.
- As a committee we have also introduced minimum hour contracts, sick pay and annual appraisals as well as benchmarking for pay.
- Staff are now paid on a pro rata basis and receive a monthly payment for work completed within the setting. This is consistently monitored with feedback provided at the half termly committee meetings
- Tapestry has been fully rolled out in the preschool and parents have regular communication via this platform.

2. Finance

- Three years ago, we undertook a review and reform of the financial management of the preschool, moving from hard-to-track cash payments to online payments for Preschool fees, a new financial system through QuickBooks, monitoring via a new accountancy firm, tighter checks on the management of the online bank account including a mandate for two signatories for any payments made and transferred payroll administration to the Preschool Learning Alliance.
- Over the past five years, we have tightened our financial controls even further by moving all invoicing and tracking to an electronic system and have additional help each year end with reconciling the books through the same accountancy firm.
- We have also created two new restricted accounts. The first is held specifically for children with special needs, to support their learning and anything they may need. The second is a reserves account which is for building and maintenance, staff liability, flexing in year attendance and unforeseen contingency.
- Staff wages were increased in the year 2023 in line with the increase to the minimum wage. This is reflected in the financial figures below:

Total Income	164359
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Total Expenditure	168496
Net	4137

3. Committee

- Hayley Piper has been in role as the chairperson for a whole year
- Historically the Preschool Committee has always taken on responsibility of fundraising alongside a smaller focus on the operational side of the Charity.
- Four years ago it became apparent that the committee needed to be more actively involved in the operational management of the charity. This was due to increased requirements from Ofsted and the Charity Commission, the growing size of the Preschool and issues with regards to the financial management of the Preschool.
- Our current committee member total stands at 8 members including the chair person. There has been a small increase to the committee from last year to reflect the growth happening in the preschool
- In 2023 the focus of the committee was supporting the growth of the setting and to actively promote and help with fundraising events. This was to ensure that fundraising returned to a pre pandemic level
- We managed to raise £3498, which is a considerable increase from last year. The committee is committed to working on plans to increase this next year
- The committee now have members who come from a range of backgrounds - the chairperson is a secondary school teacher, staff that work in business domains and a primary school teacher. These members have been able to bring with them additional experience and share ideas in committee meetings
- We have created additional roles within the committee to take advantage of this experience. The primary school teacher has the title of consultant to the pre school and was able to help us to secure a speech and language therapist through her contacts. We have created a designated fundraising team who work on projects and ideas for how we can raise money. We have also been able to apply for a grant for funds, as a committee members company offer this for charities

4. Staff

- We currently have eight permanent members of staff
- The communication between staff members, managers and the committee is regular. This has been through the use of a committee whats app group and half termly face to face meetings. Staff also arrange 2 observations with members of the committee to quality assure what is happening within the setting
- Our staff are the Preschool, they are hugely appreciated and regularly go beyond their job descriptions. Feedback provided by the parents of children at the preschool always positively comment on the nurturing nature of the setting and how wonderful staff are with the children in their care. We have evidence of this through a yearly survey that is sent out to parents where feedback is gathered and reviewed by the staff and the committee

5. Children on role

- By the end of this period, we had 52 children on roll – 25 in the morning group and 27 in the afternoons.
- We are currently able to offer places to all Walkern children who apply, and continue to take a number of children from outside of the village. In 2023 we did have a waiting list for children to come and join our setting and we were able to manage that throughout the year
- We continue to pride ourselves on splitting children by age and running separate morning and afternoon sessions for them. This allows us to tailor our activities to their level of development and particularly helps us to prepare our older (morning) children for their transition into Primary School.

6. Ofsted

- Our last Ofsted inspection was March 2019.
- We were happy with our 'good' rating and the glowing report, but we are still striving forward to achieve Outstanding.
- From the report we considered how the setting could best focus on the areas we need to improve. The

setting has put in place more small group work to help support the students who require it most and an increase in staff training has meant that the experience and expertise of the staff continues to develop and grow.

- The setting is ready for any upcoming Ofsted inspection and are aware that they are due.

7. Toddler Group

- Our weekly Toddler Group has always been well attended, with its focus on ensuring parents sign up for a place at Preschool as soon as possible. This allows for seamless transition from birth – toddlers – preschool – primary school
- Some work was needed around promotion of the toddler group. In 2023 a whats app group was set up to be able to communicate with parents more effectively. It is advertised in the Walkern Journal, a local magazine sent out around the village and there are posters on the primary school gates to bring greater visibility to the group
- In 2023 the toddler group became well attended once again

8. The Future

- Our main focus going into 2024 is to help the preschool to continue to thrive as an integral part of the village community. This means ensuring all our costs are covered and we will still be here, providing excellent childcare for years to come. We also want to ensure that the preschool is a happy and safe working environment for staff to try and build the reputation of the preschool as being an competitive and excellent employer within the village. In 2023 we started considering holding events in the community that would involve everyone, not just parents of children in the preschool. We would use the local social club to do this so that it brings more awareness of the preschool outside of the children and the parents who attend the setting
- We still need to be careful with spending where possible, while still being able to fundraise whenever possible. However, we are always looking at grants and funds that we can access to help our children thrive. In 2023 we created a fundraising team within the community to be dedicated to looking at this
- We also need to look into the structure of the charity, as finding new parents to join the committee as trustees is becoming tougher and tougher each year
- Continuing to build a positive relationship with Walkern Primary school. As a main feeder to the primary school we want to continue to build that relationship with staff there so that we can benefit from their expertise and the facilities they have that we could utilise

Charity number: 1027055

REGISTERED CHARITY NUMBER: 1027055

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Walkern Pre School**

**TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ**

Walkern Pre School

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Walkern Pre School

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objective of the charitable organization

Walkern Preschool is a charity-run pre-school serving a small village. We are based within the grounds of the primary school and cater for children aged 2 to 5. We run sessions with two age ranges and prepare the children for entry into primary school. All fundraising and grant money is used to run the preschool with any extra funding going towards the improvement of its facilities.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievement and performance

During the financial year, the charity had a income of £164,359 (PY £123,539) and expenditure of £168,496 (PY £128,420). The unrestricted funds held as at year end were £71,708 (PY £75,845)

Financial review

Going concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

Structure, governance and management

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

Reference and administrative details

Registered Charity number

1027055

Walkern Pre School

Report of the Trustees for the Year Ended 31st December 2023

Principal address

117 High Street
Walkern
Stevenage Hertfordshire
United Kingdom
SG27NS

Trustees

H L Piper Chair
J Crosby Trustee (appointed 2/10/23)
A Rough Trustee (appointed 2/10/23)
W McHugh Trustee (appointed 2/10/23)
V Saunders Trustee (appointed 2/10/23)
L McNaughton Trustee (appointed 2/10/23)
T Mansfield Trustee (appointed 2/10/23)
S Pilgrim Trustee
L A McKeown Trustee
C Louise West (resigned 2/10/23)
A Robert Macey Trustee (resigned 2/10/23)
L Anne Prior (resigned 2/10/23)
C Adamson Trustee (resigned 2/10/23)

Independent Examiner

TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Walkern Pre School

**Report of the Trustees
for the Year Ended 31st December 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Walkern Pre School**

Independent examiner's report to the trustees of Walkern Pre School

I report to the charity trustees on my examination of the accounts of Walkern Pre School (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

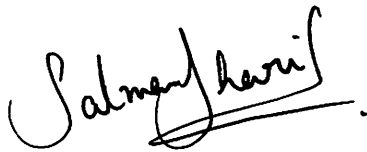
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Date:31-10-24.....

Walkern Pre School

Statement of Financial Activities for the Year Ended 31st December 2023

		31/12/23 Unrestricted funds £	31/12/22 Total funds £
Income and endowments from			
Donations and legacies		135,768	98,787
Charitable activities			
Charitable Activities		27,139	22,235
Other trading activities	3	1,136	1,387
Investment income	4	316	49
Other income		-	1,081
Total		<u>164,359</u>	<u>123,539</u>
Expenditure on			
Raising funds	5	167,445	127,869
Other		1,051	551
Total		<u>168,496</u>	<u>128,420</u>
NET INCOME/(EXPENDITURE)		(4,137)	(4,881)
Reconciliation of funds			
Total funds brought forward		75,845	80,726
Total funds carried forward		<u>71,708</u>	<u>75,845</u>

The notes form part of these financial statements

Walkern Pre School

**Balance Sheet
31st December 2023**

		31/12/23 Total Funds £	31/12/22 Total funds £
Current assets	Notes		
Debtors	7	-	844
Cash at bank and in hand		<u>85,512</u>	<u>73,603</u>
		85,512	74,447
Creditors			
Amounts falling due within one year	8	<u>(13,804)</u>	<u>1,398</u>
Net current assets		<u>71,708</u>	<u>75,845</u>
Total assets less current liabilities		<u>71,708</u>	<u>75,845</u>
NET ASSETS		<u>71,708</u>	<u>75,845</u>
Funds	9		
Unrestricted funds		<u>71,708</u>	<u>75,845</u>
Total funds		<u>71,708</u>	<u>75,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Walkern Pre School

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest GBP.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Resources expended are recognised in the period to which they relate once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include amounts payable to the independent Examiner and other costs incurred in relation to statutory and constitutional requirements.

All expenditure is inclusive of irrecoverable VAT.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Walkern Pre School

Notes to the Financial Statements - continued for the Year Ended 31st December 2023

2. Critical accounting judgements

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3. Other trading activities

	31/12/23	31/12/22
	£	£
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	<u>1,136</u>	<u>1,387</u>

4. Investment income

	31/12/23	31/12/22
	£	£
Bank Interest Receivable	<u>316</u>	<u>49</u>

5. Raising funds

Raising donations and legacies

	31/12/23	31/12/22
	£	£
Support costs	<u>167,445</u>	<u>127,869</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

7. Debtors: amounts falling due within one year

	31/12/23	31/12/22
	£	£
Trade debtors	<u>-</u>	<u>844</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. Creditors: amounts falling due within one year

	31/12/23 £	31/12/22 £
Taxation and social security	2,087	-
Other creditors	<u>11,717</u>	<u>(1,398)</u>
	<u>13,804</u>	<u>(1,398)</u>

9. Movement in funds

	At 1/1/23 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	75,845	(4,137)	71,708
	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>
TOTAL FUNDS	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,359	(168,496)	(4,137)
	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>
TOTAL FUNDS	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net Movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	80,726	(4,881)	75,845
	<u>80,726</u>	<u>(4,881)</u>	<u>75,845</u>
TOTAL FUNDS	<u>80,726</u>	<u>(4,881)</u>	<u>75,845</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,539	(128,420)	(4,881)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,539</u>	<u>(128,420)</u>	<u>(4,881)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	80,726	(9,018)	71,708
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,726</u>	<u>(9,018)</u>	<u>71,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,898	(296,916)	(9,018)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>287,898</u>	<u>(296,916)</u>	<u>(9,018)</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

10. Related party disclosures

There were no related party transactions for the year ended 31st December 2023 (31st December 2022)

11. Analysis of net assets between funds

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	71,708.00	71,708.00
	<u>71,708.00</u>	<u>71,708.00</u>

Previous year

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	75,844.00	75,844.00
	<u>75,844.00</u>	<u>75,844.00</u>

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23 £	31/12/22 £
Income and endowments		
Donations and legacies		
Fundraising	3,498	4,241
Donations	215	24
Grants	112,055	94,522
Compensation income	<u>20,000</u>	-
	135,768	98,787
Other trading activities		
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	1,136	1,387
Investment income		
Bank Interest Receivable	316	49
Charitable activities		
Fee Income	25,980	18,926
Lunch & Snacks	-	2,099
Income from charitable act.	<u>1,159</u>	<u>1,210</u>
	27,139	22,235
Other income		
Other income	-	<u>1,081</u>
Total incoming resources	164,359	123,539
Expenditure		
Other		
Accountancy fees	960	-
Professional Fees	<u>91</u>	-
	1,051	-
Support costs		
Management		
Wages	136,549	110,349
Carried forward	136,549	110,349

This page does not form part of the statutory financial statements

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23	31/12/22
	£	£
Management		
Brought forward	136,549	110,349
Social security	3,726	867
Pensions	2,318	1,352
Rent & Rates	9,336	1,595
Insurance	1,339	1,033
Telephone	-	36
Postage and stationery	-	481
Repairs & Renewals	139	-
Subscriptions	242	170
Computer & internet costs	786	530
Cleaning	-	312
Equipment expense	-	1,928
	<u>154,435</u>	<u>118,653</u>
Human resources		
Staff training & welfare	-	890
Other		
Payroll costs	-	1,160
Uniform	499	1,328
Food	2,430	1,763
Learning resources	5,579	2,975
Fundraising expenses	<u>535</u>	<u>1,100</u>
	9,043	8,326
Other 3		
Sundries	3,932	-
Governance costs		
Legal Fees	<u>35</u>	<u>551</u>
Total resources expended	<u>168,496</u>	<u>128,420</u>
Net expenditure	<u>(4,137)</u>	<u>(4,881)</u>

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REGISTERED CHARITY NUMBER: 1027055

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
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Walkern Pre School

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Financial review

Going concern

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Governing document

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Trustees

H L Piper Chair
J Crosby Trustee (appointed 2/10/23)
A Rough Trustee (appointed 2/10/23)
W McHugh Trustee (appointed 2/10/23)
V Saunders Trustee (appointed 2/10/23)
L McNaughton Trustee (appointed 2/10/23)
T Mansfield Trustee (appointed 2/10/23)
S Pilgrim Trustee
L A McKeown Trustee
C Louise West (resigned 2/10/23)
A Robert Macey Trustee (resigned 2/10/23)
L Anne Prior (resigned 2/10/23)
C Adamson Trustee (resigned 2/10/23)

Independent Examiner

TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Walkern Pre School

**Report of the Trustees
for the Year Ended 31st December 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Walkern Pre School**

Independent examiner's report to the trustees of Walkern Pre School

I report to the charity trustees on my examination of the accounts of Walkern Pre School (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

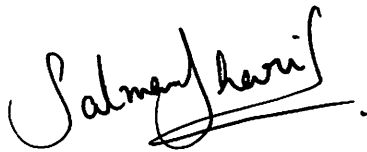
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Date:31-10-24.....

Walkern Pre School

Statement of Financial Activities for the Year Ended 31st December 2023

		31/12/23 Unrestricted funds £	31/12/22 Total funds £
Income and endowments from			
Donations and legacies		135,768	98,787
Charitable activities			
Charitable Activities		27,139	22,235
Other trading activities	3	1,136	1,387
Investment income	4	316	49
Other income		-	1,081
Total		<u>164,359</u>	<u>123,539</u>
Expenditure on			
Raising funds	5	167,445	127,869
Other		1,051	551
Total		<u>168,496</u>	<u>128,420</u>
NET INCOME/(EXPENDITURE)		(4,137)	(4,881)
Reconciliation of funds			
Total funds brought forward		75,845	80,726
Total funds carried forward		<u>71,708</u>	<u>75,845</u>

The notes form part of these financial statements

Walkern Pre School

**Balance Sheet
31st December 2023**

		31/12/23 Total Funds £	31/12/22 Total funds £
Current assets	Notes		
Debtors	7	-	844
Cash at bank and in hand		<u>85,512</u>	<u>73,603</u>
		85,512	74,447
Creditors			
Amounts falling due within one year	8	<u>(13,804)</u>	<u>1,398</u>
Net current assets		<u>71,708</u>	<u>75,845</u>
Total assets less current liabilities		<u>71,708</u>	<u>75,845</u>
NET ASSETS		<u>71,708</u>	<u>75,845</u>
Funds	9		
Unrestricted funds		<u>71,708</u>	<u>75,845</u>
Total funds		<u>71,708</u>	<u>75,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Walkern Pre School

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest GBP.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Resources expended are recognised in the period to which they relate once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include amounts payable to the independent Examiner and other costs incurred in relation to statutory and constitutional requirements.

All expenditure is inclusive of irrecoverable VAT.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Walkern Pre School

Notes to the Financial Statements - continued for the Year Ended 31st December 2023

2. Critical accounting judgements

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3. Other trading activities

	31/12/23	31/12/22
	£	£
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	<u>1,136</u>	<u>1,387</u>

4. Investment income

	31/12/23	31/12/22
	£	£
Bank Interest Receivable	<u>316</u>	<u>49</u>

5. Raising funds

Raising donations and legacies

	31/12/23	31/12/22
	£	£
Support costs	<u>167,445</u>	<u>127,869</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

7. Debtors: amounts falling due within one year

	31/12/23	31/12/22
	£	£
Trade debtors	<u>-</u>	<u>844</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. Creditors: amounts falling due within one year

	31/12/23 £	31/12/22 £
Taxation and social security	2,087	-
Other creditors	<u>11,717</u>	<u>(1,398)</u>
	<u>13,804</u>	<u>(1,398)</u>

9. Movement in funds

	At 1/1/23 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	75,845	(4,137)	71,708
	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,359	(168,496)	(4,137)
	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/1/22 £	Net Movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	80,726	(4,881)	75,845
	<u>80,726</u>	<u>(4,881)</u>	<u>75,845</u>
TOTAL FUNDS			

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,539	(128,420)	(4,881)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,539</u>	<u>(128,420)</u>	<u>(4,881)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	80,726	(9,018)	71,708
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,726</u>	<u>(9,018)</u>	<u>71,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,898	(296,916)	(9,018)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>287,898</u>	<u>(296,916)</u>	<u>(9,018)</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

10. Related party disclosures

There were no related party transactions for the year ended 31st December 2023 (31st December 2022)

11. Analysis of net assets between funds

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	71,708.00	71,708.00
	<u>71,708.00</u>	<u>71,708.00</u>

Previous year

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	75,844.00	75,844.00
	<u>75,844.00</u>	<u>75,844.00</u>

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23 £	31/12/22 £
Income and endowments		
Donations and legacies		
Fundraising	3,498	4,241
Donations	215	24
Grants	112,055	94,522
Compensation income	<u>20,000</u>	<u>-</u>
	135,768	98,787
Other trading activities		
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	1,136	1,387
Investment income		
Bank Interest Receivable	316	49
Charitable activities		
Fee Income	25,980	18,926
Lunch & Snacks	-	2,099
Income from charitable act.	<u>1,159</u>	<u>1,210</u>
	27,139	22,235
Other income		
Other income	<u>-</u>	<u>1,081</u>
Total incoming resources	164,359	123,539
Expenditure		
Other		
Accountancy fees	960	-
Professional Fees	<u>91</u>	<u>-</u>
	1,051	-
Support costs		
Management		
Wages	136,549	110,349
Carried forward	136,549	110,349

This page does not form part of the statutory financial statements

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23	31/12/22
	£	£
Management		
Brought forward	136,549	110,349
Social security	3,726	867
Pensions	2,318	1,352
Rent & Rates	9,336	1,595
Insurance	1,339	1,033
Telephone	-	36
Postage and stationery	-	481
Repairs & Renewals	139	-
Subscriptions	242	170
Computer & internet costs	786	530
Cleaning	-	312
Equipment expense	-	1,928
	<u>154,435</u>	<u>118,653</u>
Human resources		
Staff training & welfare	-	890
Other		
Payroll costs	-	1,160
Uniform	499	1,328
Food	2,430	1,763
Learning resources	5,579	2,975
Fundraising expenses	535	1,100
	<u>9,043</u>	<u>8,326</u>
Other 3		
Sundries	3,932	-
Governance costs		
Legal Fees	35	551
Total resources expended	<u>168,496</u>	<u>128,420</u>
Net expenditure	<u>(4,137)</u>	<u>(4,881)</u>

This page does not form part of the statutory financial statements