

Walkern Pre-School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

Walkern Pre-School
Contents Page
For the year ended 31 December 2020

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

Walkern Pre-School
Report of the Trustees
For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability: (b) encouraging the study of the needs of such children and their families and promoting public interest in the recognition of such needs in the local areas: (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance (now known as the Early Years Alliance).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Walkern Pre-School
Charity registration number	1027055
Principal address	117 High Street Walkern Stevenage Hertfordshire SG2 7NS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sarah Smith
(Appointed: 09 October 2018)
Amy Cooper
(Appointed: 18 October 2016)
Amanda Morrow
(Appointed: 19 October 2018)
Louise Prior
(Appointed: 17 September 2019)
Jade Claridge
(Appointed: 17 September 2019)

Walkern Pre-School
Report of the Trustees Continued
For the year ended 31 December 2020

Senior management

Sarah Smith
(Chair)
Jade Claridge
(Treasurer)
Helen Flecknell
(Pre-School Manager)
Karen Lucas
(Pre-School Manager)
Amy Cooper
(Business Advisor)

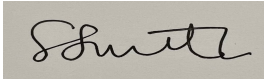
Independent examiners

TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

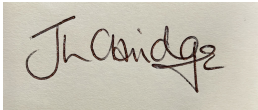
Bankers

Barclays Bank plc

Approved by the Board of Trustees and signed on its behalf by



.....
Sarah Smith



Jade Claridge
Treasurer

Walkern Pre-School
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

24 November 2021

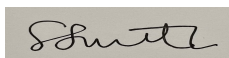
Walkern Pre-School
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	94,582	111,489
Charitable activities			
Education/Training		12,209	18,350
Other trading activities			
Fund raising events		499	566
Shop income		83	-
Investments			
Bank interest receivable		47	96
Total		107,420	130,501
Expenditure on:			
Raising funds			
Fundraising trading: cost of goods sold and other costs		-	(113)
Charitable activities			
Education/Training		(108,746)	(117,678)
Total		(108,746)	(117,791)
Net income/expenditure		(1,326)	12,710
Reconciliation of funds			
Total funds brought forward		91,121	78,411
Total funds carried forward		89,795	91,121

Walkern Pre-School
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		2,400	-
Cash at bank and in hand		87,798	91,593
		<u>90,198</u>	<u>91,593</u>
Creditors: amounts falling due within one year	6	(403)	(472)
Net current assets		<u>89,795</u>	<u>91,121</u>
Total assets less current liabilities		<u>89,795</u>	<u>91,121</u>
Net assets		<u>89,795</u>	<u>91,121</u>
The funds of the charity			
Unrestricted income funds	7	89,795	91,121
Total funds		<u>89,795</u>	<u>91,121</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Sarah Smith
Trustee

Walkern Pre-School
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Walkern Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	18	3,500
Grants received	93,140	106,638
Donated goods and services	1,424	1,351
	94,582	111,489
	94,582	111,489

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	360	480
Staff pension contributions	956	1,456
	1,316	1,936
	1,316	1,936

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	86,069	90,253
Social security costs	1,838	2,306
Pension costs	956	1,456
	88,862	94,015
	88,862	94,015

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2020

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	79	323
Other creditors	324	149
	403	472

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	91,121	107,420	(108,746)	89,795
	91,121	107,420	(108,746)	89,795

Unrestricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>General</i>				
General	78,411	130,501	(117,791)	91,121
	78,411	130,501	(117,791)	91,121

Purpose of unrestricted Funds

General

The provision of education and training to pre-school age children

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2020

8. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	89,795	89,795
	89,795	89,795
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	91,121	91,121
	91,121	91,121

Walkern Pre-School
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	18	3,500
Grants Receivable	93,140	106,638
Fundraising	1,424	1,351
	94,582	111,489
Charitable activities		
Fee Income	11,626	16,730
Childcare Vouchers	-	677
Lunches & Snacks	583	693
Trips	-	250
	12,209	18,350
Other trading activities		
Sale Of Photographs	235	293
Sale Of Uniforms	264	273
Toddlers Club	83	-
	582	566
Investments		
Bank Interest Receivable	47	96
	47	96
Total incoming resources	107,420	130,501
EXPENDITURE		
Other trading activities		
Fund Raising	-	(113)
	-	(113)
Charitable activities		
Staff Costs - Wages & Salaries	(86,069)	(90,253)
Staff Costs - Pension Contributions	(956)	(1,456)
Equipment	(139)	(1,103)
Trip Expenses	-	(1,356)
Telephone	(120)	(100)
Uniforms	(344)	(864)
Photography	-	(1,178)
Food	(635)	(1,311)
Advertising	(109)	(18)
Learning Resources	(644)	-
Fundraising Expenses	(95)	-
Subscriptions	(26)	-
Staff Training & Welfare	(1,104)	(2,386)
	(90,241)	(100,025)
SUPPORT COSTS		
Management		
Staff Costs - Social Security Costs	(1,838)	(2,306)
Stationery & Printing	(1,043)	(1,830)

Walkern Pre-School
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2020

Rent & Rates	(4,675)	(3,105)
Computer & Internet	(88)	(91)
Payroll Costs	(468)	(635)
Sundry Expenses	(38)	(518)
Legal Fees	(217)	(379)
Cleaning (Health & Safety)	(628)	(379)
Repairs & Maintenance	(7,946)	(7,177)
	<hr/>	<hr/>
	(16,941)	(16,420)
Governance costs		
Accountancy Fees	(360)	(480)
Bank Charges & Interest	(88)	18
Insurance	(954)	(771)
Bad Debts	(162)	-
	<hr/>	<hr/>
	(1,564)	(1,233)
Total resources expended	<hr/>	<hr/>
	(108,746)	(117,791)
Net Expenditure	<hr/>	<hr/>
	(1,326)	12,710