

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

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FOR THE YEAR ENDED 31 AUGUST 2022

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LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Little Acorns operates under the Pre-school Learning Alliance Amended 2011 Constitution.

Our vision statement is:

"At Little Acorns we are committed to providing a happy, safe, stimulating and caring environment; where children's freedom of choice and their needs and achievements are recognised."

We aim to:

- Make the pre-school a welcome place where children settle quickly and easily because consideration has been given to the individual needs and circumstances of children and their families.
- Provide a secure environment in which all our children can flourish and in which all contributions are valued.
- Help children to establish and sustain satisfying relationships with their families, with peers and with other adults.
- Encourage children to develop a sense of autonomy
- Provide an environment in which there is acceptable behaviour and where children learn to respect themselves, other people and their environment.

We believe that parents are children's first and most enduring educators. When parents and practitioners work together in early years settings, the results have a positive impact on children's development and learning.

We believe that children flourish best when they know how they are expected to behave and should be free to play and learn without fear of being hurt and unfairly restricted by anyone else.

We have regard for the DFES Special Educational Needs Code of Practice.

We have regard for the Equality Act 2010.

We have regard for the Children, Schools and Families Act 2010.

We aim to make children, parents and staff aware of health and safety issues and to minimize the hazards and risks to enable the children to thrive in a healthy and safe environment.

We aim to bring all concerns about the running of our pre-school to a satisfactory conclusion for all of the parties involved.

Significant activities

We aim to provide a safe and stimulating environment for the children and parents of Leigh on Sea and the wider area.

Each summer we provide a club that enables all children and parents the opportunity to enjoy the facilities of the pre-school. Those who come do not have to be attending Little Acorns.

We have regard for the guidance on public benefit issued by the Charity Commission.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

It has been a better year financially this year and as per our planned focus from last years accounts we have managed to get back into the black which has been a great achievement for Little Acorns.

Forest school continued as was and the children continued to enjoy their time outdoors, looking ahead into 2022 - 2023 there is planning for a more permanent forest school as part of a way to enlarge the reach of the charity, children have shown a great interest as have families for September.

We continued with some themed days to which the children have really enjoyed, based around themes of festivals such as Holi and Queens Jubilee.

Little acorns was able to undertake a number of fundraising events, the largest of these was the bunny bounce where the children were able to bounce on a bouncy castle, this raised a total of just over £1,100. The next two highest were the Christmas raffles tickets where there was some great prizes donated by the local community and then finally the sale of Adventure Island tickets. The total amount raised was £3,073.82 so slightly under last year but still a good achievement.

FINANCIAL REVIEW

Financial position

We are pleased to report that Little Acorns financial position remains healthy and that the pre-school continues on a firm financial footing. At the year end, the pre-school had total reserves of £115,144 (2021: £111,634), of this amount £35,000 (2021: £35,000) has been designated for future contingencies, this leaves an unrestricted fund position of £80,144 (2021: £76,634).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026965

Principal address

The Cabin
Barnard Road
Leigh on Sea
Essex
SS9 3PH

Trustees

Philip Read(Chair)
Kate Johnson (resigned 31.7.22)
Lynsey Warman (resigned 31.7.22)
Louise Murphy
Chris Brettell(Treasurer)
Emma Fettroll (appointed 29.11.21)
Lucia Wheller (appointed 26.11.21)
Roxanne Keefe
Jade Rose(Secretary)
Ellie Price
Laura Davies
Salina Ventress (appointed 4.10.22)

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Stephen Pearce ACA FCCA
Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

Approved by order of the board of trustees on 19 May 2023 and signed on its behalf by:

Philip Read

Philip Read (May 22, 2023 11:45 GMT+1)

Philip Read(Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)**

Independent examiner's report to the trustees of Little Acorns Pre-School (Leigh on Sea)

I report to the charity trustees on my examination of the accounts of Little Acorns Pre-School (Leigh on Sea) (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Pearce

Stephen Pearce (May 22, 2023 11:47 GMT+1)

Stephen Pearce ACA FCCA

Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

19 May 2023

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		717	-	717	892
Charitable activities					
Local authority funding		99,076	-	99,076	88,750
Fees - parents/vouchers		41,733	-	41,733	38,884
Other trading activities	2	2,047	-	2,047	2,602
Investment income	3	117	-	117	142
Total		<u>143,690</u>	<u>-</u>	<u>143,690</u>	<u>131,270</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		140,180	-	140,180	134,408
Other		-	-	-	349
Total		<u>140,180</u>	<u>-</u>	<u>140,180</u>	<u>134,757</u>
NET INCOME/(EXPENDITURE)		3,510	-	3,510	(3,487)
RECONCILIATION OF FUNDS					
Total funds brought forward		76,634	35,000	111,634	115,121
TOTAL FUNDS CARRIED FORWARD		<u>80,144</u>	<u>35,000</u>	<u>115,144</u>	<u>111,634</u>

The notes form part of these financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

BALANCE SHEET
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	786	-	786	1,049
CURRENT ASSETS					
Cash at bank and in hand		81,538	35,000	116,538	115,075
CREDITORS					
Amounts falling due within one year	8	(2,180)	-	(2,180)	(4,490)
NET CURRENT ASSETS		<u>79,358</u>	<u>35,000</u>	<u>114,358</u>	<u>110,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,144</u>	<u>35,000</u>	<u>115,144</u>	<u>111,634</u>
NET ASSETS		<u>80,144</u>	<u>35,000</u>	<u>115,144</u>	<u>111,634</u>
FUNDS	9				
Unrestricted funds				80,144	76,634
Restricted funds				35,000	35,000
TOTAL FUNDS				<u>115,144</u>	<u>111,634</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2023 and were signed on its behalf by:

Philip Read

Philip Read (May 22, 2023 11:45 GMT+1)

Philip Read(Chair) - Trustee

The notes form part of these financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>2,047</u>	<u>2,602</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>117</u>	<u>142</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery staff	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	892	-	892
Charitable activities			
Local authority funding	88,750	-	88,750
Fees - parents/vouchers	38,884	-	38,884
Other trading activities	2,602	-	2,602
Investment income	142	-	142
Total	<u>131,270</u>	<u>-</u>	<u>131,270</u>
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	134,408	-	134,408
Other	349	-	349
Total	<u>134,757</u>	<u>-</u>	<u>134,757</u>
NET INCOME/(EXPENDITURE)	(3,487)	-	(3,487)

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	80,121	35,000	115,121
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>76,634</u>	<u>35,000</u>	<u>111,634</u>

7. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021 and 31 August 2022	2,580	13,604	705	16,889
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2021	2,561	12,574	705	15,840
Charge for year	5	258	-	263
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2022	2,566	12,832	705	16,103
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2022	14	772	-	786
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	19	1,030	-	1,049
	<hr/>	<hr/>	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Social security and other taxes		990	3,351
Pension control		350	329
Accrued expenses		840	810
		<hr/>	<hr/>
		2,180	4,490
		<hr/>	<hr/>

9. MOVEMENT IN FUNDS		Net movement in funds £	At 31.8.22 £
Unrestricted funds	At 1.9.21 £		
General fund	76,634	3,510	80,144
Restricted funds			
Contingency fund	35,000	-	35,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,634</u>	<u>3,510</u>	<u>115,144</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,690	(140,180)	3,510
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>143,690</u>	<u>(140,180)</u>	<u>3,510</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	80,121	(3,487)	76,634
Restricted funds			
Contingency fund	35,000	-	35,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,121</u>	<u>(3,487)</u>	<u>111,634</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,270	(134,757)	(3,487)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>131,270</u>	<u>(134,757)</u>	<u>(3,487)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	80,121	23	80,144
Restricted funds			
Contingency fund	35,000	-	35,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,121</u>	<u>23</u>	<u>115,144</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,960	(274,937)	23
TOTAL FUNDS	<u>274,960</u>	<u>(274,937)</u>	<u>23</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	295	506
Gift aid	422	386
	<hr/> 717	<hr/> 892
Other trading activities		
Fundraising events	2,047	2,602
Investment income		
Deposit account interest	117	142
Charitable activities		
Local authority funding	99,076	88,750
Fees - parents/vouchers	41,733	38,884
	<hr/> 140,809	<hr/> 127,634
Total incoming resources	143,690	131,270
 EXPENDITURE		
Charitable activities		
Salaries and staff costs	120,310	117,689
Pensions	1,819	2,065
Rent and insurance	5,205	1,301
Educational equipment	2,449	2,086
Nursery supplies	1,480	1,967
Training and recruitment	440	1,179
Sundry expenses and subscriptions	999	181
Travel and trip costs	1,438	554
	<hr/> 134,140	<hr/> 127,022
Support costs		
Management		
Telephone and computer costs	1,270	1,104
Printing, postage and stationery	1,064	2,390
Repairs and maintenance	1,056	1,390
Cleaning, health and safety	744	850
Payroll fees	803	842
Plant and machinery depreciation	5	6
Fixtures and fittings depreciation	258	343
	<hr/> 5,200	<hr/> 6,925
Governance costs		
Accountancy fees	840	810

This page does not form part of the statutory financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
Total resources expended	<u>140,180</u>	<u>134,757</u>
Net income/(expenditure)	<u>3,510</u>	<u>(3,487)</u>

This page does not form part of the statutory financial statements