

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

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FOR THE YEAR ENDED 31 AUGUST 2021

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LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Little Acorns operates under the Pre-school Learning Alliance Amended 2011 Constitution.

Our vision statement is:

"At Little Acorns we are committed to providing a happy, safe, stimulating and caring environment; where children's freedom of choice and their needs and achievements are recognised."

We aim to:

- Make the pre-school a welcome place where children settle quickly and easily because consideration has been given to the individual needs and circumstances of children and their families.
- Provide a secure environment in which all our children can flourish and in which all contributions are valued.
- Help children to establish and sustain satisfying relationships with their families, with peers and with other adults.
- Encourage children to develop a sense of autonomy
- Provide an environment in which there is acceptable behaviour and where children learn to respect themselves, other people and their environment.

We believe that parents are children's first and most enduring educators. When parents and practitioners work together in early years settings, the results have a positive impact on children's development and learning.

We believe that children flourish best when they know how they are expected to behave and should be free to play and learn without fear of being hurt and unfairly restricted by anyone else.

We have regard for the DFES Special Educational Needs Code of Practice.

We have regard for the Equality Act 2010.

We have regard for the Children, Schools and Families Act 2010.

We aim to make children, parents and staff aware of health and safety issues and to minimize the hazards and risks to enable the children to thrive in a healthy and safe environment.

We aim to bring all concerns about the running of our pre-school to a satisfactory conclusion for all of the parties involved.

Significant activities

We aim to provide a safe and stimulating environment for the children and parents of Leigh on Sea and the wider area.

Each summer we provide a club that enables all children and parents the opportunity to enjoy the facilities of the pre-school. Those who come do not have to be attending Little Acorns.

We have regard for the guidance on public benefit issued by the Charity Commission.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Due to the pandemic again this year it has been a tough environment for Little Acorns. We have continued to put our stakeholders first and have achieved a lot. The pre-school remained open at all times and the number of Covid cases due to the excellent measures put in place by the staff were kept to a minimum. The staff continued with the excellent communication within social media to ensure parents were kept up to date with the children's activities within the setting. With the Covid restrictions opening up at times we have managed to complete a number of fund raising events. These events include the Christmas Pantomime, raffles, book read and also celebrated the 30 years of Little Acorns and had a fundraising event for this. We also continued to sell Sea life Centre and Adventure Island tickets. Our largest fundraising event was the raffle. Overall through all the fundraising, the amount raised was £3,768.

Little Acorns continued to ensure the children had an enjoyable experience at the setting. Forest school was a large contributor to this. The setting also had a number of other themed days in which the children thrived.

This year we have also been consciously trying to minimise the effect of the pandemic on the pre-school finances and this can be seen in the results compared to last year. The setting increased its opening hours to include Friday afternoons to help with this. Next year we will focus heavily on reducing the small funding deficit at the pre-school.

The committee are aware of our legal and financial obligations to Ofsted, the Charity Commission, the local authority and other statutory organisations.

FINANCIAL REVIEW

Financial position

We are pleased to report that Little Acorns financial position remains healthy and that the pre-school continues on a firm financial footing. At the year end, the pre-school had total reserves of £111,634 (2020: £115,121), of this amount £35,000 (2020: £35,000) has been designated for future contingencies, this leaves an unrestricted fund position of £76,634 (2020: £80,121).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026965

Principal address

The Cabin
Barnard Road
Leigh on Sea
Essex
SS9 3PH

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021


Trustees

Charlotte Head(Treasurer) (resigned 1.9.20)
Philip Read(Chair)
Louise Seymour(Secretary) (resigned 29.9.20)
Kate Johnson
Louise Romanis (resigned 29.9.20)
Lynsey Warman
Louise Murphy
Chris Brettell(Treasurer) (appointed 30.9.20)
Emma Fettroll (appointed 29.11.21)
Lucia Wheller (appointed 26.11.21)
Roxanne Keefe (appointed 30.9.20)
Jade Rose(Secretary) (appointed 30.9.20)
Ellie Price (appointed 30.9.20)
Laura Davies (appointed 30.9.20)

Independent Examiner

Stephen Pearce ACA FCCA
Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

Approved by order of the board of trustees on 10 May 2022 and signed on its behalf by:


Philip Read (May 14, 2022 16:03 GMT+1)

Philip Read(Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)**

Independent examiner's report to the trustees of Little Acorns Pre-School (Leigh on Sea)

I report to the charity trustees on my examination of the accounts of Little Acorns Pre-School (Leigh on Sea) (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Pearce ACA FCCA
Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

10 May 2022

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		892	-	892	1,107
Charitable activities					
Local authority funding		88,750	-	88,750	90,131
Fees - parents/vouchers		38,884	-	38,884	25,935
Other trading activities	2	2,602	-	2,602	4,352
Investment income	3	142	-	142	334
Total		<u>131,270</u>	<u>-</u>	<u>131,270</u>	<u>121,859</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		134,408	-	134,408	140,953
Other		349	-	349	467
Total		<u>134,757</u>	<u>-</u>	<u>134,757</u>	<u>141,420</u>
NET INCOME/(EXPENDITURE)		<u>(3,487)</u>	<u>-</u>	<u>(3,487)</u>	<u>(19,561)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		80,121	35,000	115,121	134,682
TOTAL FUNDS CARRIED FORWARD		<u>76,634</u>	<u>35,000</u>	<u>111,634</u>	<u>115,121</u>

The notes form part of these financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

BALANCE SHEET
31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	1,049	-	1,049	1,398
CURRENT ASSETS					
Debtors	8	-	-	-	2,545
Cash at bank and in hand		80,075	35,000	115,075	111,958
		<u>80,075</u>	<u>35,000</u>	<u>115,075</u>	<u>114,503</u>
CREDITORS					
Amounts falling due within one year	9	(4,490)	-	(4,490)	(780)
		<u>75,585</u>	<u>35,000</u>	<u>110,585</u>	<u>113,723</u>
NET CURRENT ASSETS					
		<u>75,585</u>	<u>35,000</u>	<u>110,585</u>	<u>113,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,634</u>	<u>35,000</u>	<u>111,634</u>	<u>115,121</u>
NET ASSETS		<u>76,634</u>	<u>35,000</u>	<u>111,634</u>	<u>115,121</u>
FUNDS	10				
Unrestricted funds				76,634	80,121
Restricted funds				<u>35,000</u>	<u>35,000</u>
TOTAL FUNDS				<u>111,634</u>	<u>115,121</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2022 and were signed on its behalf by:


Philip Read (May 14, 2022 16:03 GMT+1)

Philip Read(Chair) - Trustee

The notes form part of these financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,602	4,352

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	142	334

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery staff	9	9

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,107	-	1,107
Charitable activities			
Local authority funding	90,131	-	90,131
Fees - parents/vouchers	25,935	-	25,935
Other trading activities	4,352	-	4,352
Investment income	334	-	334
Total	121,859	-	121,859
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	140,953	-	140,953
Other	467	-	467

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £	
Total	141,420	-	141,420	
NET INCOME/(EXPENDITURE)	(19,561)	-	(19,561)	
RECONCILIATION OF FUNDS				
Total funds brought forward	99,682	35,000	134,682	
TOTAL FUNDS CARRIED FORWARD	<u>80,121</u>	<u>35,000</u>	<u>115,121</u>	
7. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	2,580	13,604	705	16,889
DEPRECIATION				
At 1 September 2020	2,555	12,231	705	15,491
Charge for year	6	343	-	349
At 31 August 2021	<u>2,561</u>	<u>12,574</u>	<u>705</u>	<u>15,840</u>
NET BOOK VALUE				
At 31 August 2021	<u>19</u>	<u>1,030</u>	<u>-</u>	<u>1,049</u>
At 31 August 2020	<u>25</u>	<u>1,373</u>	<u>-</u>	<u>1,398</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021 £	2020 £
Other debtors			<u>-</u>	<u>2,545</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	3,351	-
Pension control	329	-
Accrued expenses	810	780
	<u>4,490</u>	<u>780</u>

10. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	80,121	(3,487)	76,634
Restricted funds			
Contingency fund	35,000	-	35,000
	<u>115,121</u>	<u>(3,487)</u>	<u>111,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	131,270	(134,757)	(3,487)
	<u>131,270</u>	<u>(134,757)</u>	<u>(3,487)</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	99,682	(19,561)	80,121
Restricted funds			
Contingency fund	35,000	-	35,000
	<u>134,682</u>	<u>(19,561)</u>	<u>115,121</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,859	(141,420)	(19,561)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>121,859</u>	<u>(141,420)</u>	<u>(19,561)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	99,682	(23,048)	76,634
Restricted funds			
Contingency fund	35,000	-	35,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>134,682</u>	<u>(23,048)</u>	<u>111,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,129	(276,177)	(23,048)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,129</u>	<u>(276,177)</u>	<u>(23,048)</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	506	556
Gift aid	386	551
	<hr/>	<hr/>
	892	1,107
Other trading activities		
Fundraising events	2,602	4,352
Investment income		
Deposit account interest	142	334
Charitable activities		
Local authority funding	88,750	90,131
Fees - parents/vouchers	38,884	25,935
	<hr/>	<hr/>
	127,634	116,066
Total incoming resources	<hr/>	<hr/>
	131,270	121,859
 EXPENDITURE		
Charitable activities		
Salaries and staff costs	117,689	113,574
Pensions	2,065	4,134
Rent and insurance	1,301	4,385
Educational equipment	2,086	1,630
Nursery supplies	1,967	1,845
Training and recruitment	1,179	2,168
Sundry expenses	181	397
Travel and trip costs	554	4,698
	<hr/>	<hr/>
	127,022	132,831
Support costs		
Management		
Telephone and computer costs	1,104	997
Printing, postage and stationery	2,390	1,651
Repairs and maintenance	1,390	3,176
Cleaning, health and safety	850	689
Payroll fees	842	829
Plant and machinery depreciation	6	9
Carried forward	6,582	7,351

This page does not form part of the statutory financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
Management		
Brought forward	6,582	7,351
Fixtures and fittings depreciation	343	458
	<hr/>	<hr/>
	6,925	7,809
Governance costs		
Accountancy fees	810	780
	<hr/>	<hr/>
Total resources expended	134,757	141,420
	<hr/>	<hr/>
Net expenditure	<u>(3,487)</u>	<u>(19,561)</u>

This page does not form part of the statutory financial statements

Little Acorns Pre-School Accounts

Final Audit Report

2022-05-14

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