

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

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FOR THE YEAR ENDED 31 AUGUST 2020

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LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Little Acorns operates under the Pre-school Learning Alliance Amended 2011 Constitution.

Our vision statement is:

"At Little Acorns we are committed to providing a happy, safe, stimulating and caring environment; where children's freedom of choice and their needs and achievements are recognised."

We aim to:

- Make the pre-school a welcome place where children settle quickly and easily because consideration has been given to the individual needs and circumstances of children and their families.
- Provide a secure environment in which all our children can flourish and in which all contributions are valued.
- Help children to establish and sustain satisfying relationships with their families, with peers and with other adults.
- Encourage children to develop a sense of autonomy
- Provide an environment in which there is acceptable behaviour and where children learn to respect themselves, other people and their environment.

We believe that parents are children's first and most enduring educators. When parents and practitioners work together in early years settings, the results have a positive impact on children's development and learning.

We believe that children flourish best when they know how they are expected to behave and should be free to play and learn without fear of being hurt and unfairly restricted by anyone else.

We have regard for the DFES Special Educational Needs Code of Practice.

We have regard for the Equality Act 2010.

We have regard for the Children, Schools and Families Act 2010.

We aim to make children, parents and staff aware of health and safety issues and to minimize the hazards and risks to enable the children to thrive in a healthy and safe environment.

We aim to bring all concerns about the running of our pre-school to a satisfactory conclusion for all of the parties involved.

Significant activities

We aim to provide a safe and stimulating environment for the children and parents of Leigh on Sea and the wider area.

Each summer we provide a club that enables all children and parents the opportunity to enjoy the facilities of the pre-school. Those who come do not have to be attending Little Acorns.

We have regard for the guidance on public benefit issued by the Charity Commission.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Little Acorns has continued to contribute and put a lot of focus on the stake holders and the local community. This year has been a difficult year with the first half going well with support for a number of activities completed by little acorns, including Coffee morning, Santa's Letters, Christmas Pantomime, Christmas Party which were all good activities and fundraisers. Selling Adventure Island and Sealife Centre tickets remains our most successful fundraiser, with further events such as Bunny Bounce child sponsorship and the Christmas party raffle, contributing to a total sum raised of over £4,352.

Little Acorns also had an OFSTED audit during March and achieved an outstanding grade which is an exceptional achievement and a real credit to all the staff at the pre-school. The second half of the year from March onwards was heavily impacted by the pandemic which put a stop to a lot of the activities that normally would take place. The staff at the pre-school did a fantastic job during the first pandemic of looking after the key worker children safely as well as ensuring the involvement of the children not attending. This was done by the good use of social media through stories being read, a group staff dance routine, regular updates on ways to help on mental health and many more activities. These fantastic efforts helped all of our children and parents to manage through the pandemic.

During this time and once fully open again the pre-school put in numerous and very effective measures to reduce the risks with regards to Covid 19. The pandemic had a massive effect on our ability to fund raise and caused the pre-school to lose a significant amount of money during the year. The pre-school used the government furlough scheme to try and minimise this affect.

The committee are aware of our legal and financial obligations to Ofsted, The Charity Commission, the local authority and other statutory organisations.

FINANCIAL REVIEW

Financial position

We are pleased to report that Little Acorns financial position remains healthy and that the pre-school continues on a firm financial footing. At the year end, the pre-school had total reserves of £115,121 (2019: £134,682), of this amount £35,000 (2019: £35,000) has been designated for future contingencies, this leaves an unrestricted fund position of £80,121 (2019: £99,682).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026965

Principal address

The Cabin
Barnard Road
Leigh on Sea
Essex
SS9 3PH

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Jessica Ellis(Chair) (resigned 31.3.20)
Salina Ventress (resigned 31.10.19)
Charlotte Head(Treasurer) (appointed 1.9.19)
Philip Read(Chair) (appointed 1.4.20)
Louise Seymour(Secretary)
Kate Johnson
Louise Romanis
Lynsey Warman
Jessica Wright (resigned 31.8.20)
Louise Murphy

Independent Examiner

Stephen Pearce ACA FCCA
Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

Approved by order of the board of trustees on 15 June 2021 and signed on its behalf by:


Philip Read (Jun 17, 2021 13:20 GMT+1)

Philip Read(Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)**

Independent examiner's report to the trustees of Little Acorns Pre-School (Leigh on Sea)

I report to the charity trustees on my examination of the accounts of Little Acorns Pre-School (Leigh on Sea) (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Pearce ACA FCCA
Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

15 June 2021

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,107	-	1,107	937
Charitable activities					
Local authority funding		90,131	-	90,131	84,006
Fees - parents/vouchers		25,935	-	25,935	40,583
Other trading activities	2	4,352	-	4,352	7,041
Investment income	3	334	-	334	281
Total		<u>121,859</u>	<u>-</u>	<u>121,859</u>	<u>132,848</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		140,953	-	140,953	120,050
Other		467	-	467	623
Total		<u>141,420</u>	<u>-</u>	<u>141,420</u>	<u>120,673</u>
NET INCOME/(EXPENDITURE)		<u>(19,561)</u>	<u>-</u>	<u>(19,561)</u>	<u>12,175</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		99,682	35,000	134,682	122,507
TOTAL FUNDS CARRIED FORWARD		<u>80,121</u>	<u>35,000</u>	<u>115,121</u>	<u>134,682</u>

The notes form part of these financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

BALANCE SHEET
31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	1,398	-	1,398	1,865
CURRENT ASSETS					
Debtors	8	2,545	-	2,545	-
Cash at bank and in hand		76,958	35,000	111,958	133,597
		<u>79,503</u>	<u>35,000</u>	<u>114,503</u>	<u>133,597</u>
CREDITORS					
Amounts falling due within one year	9	(780)	-	(780)	(780)
		<u>78,723</u>	<u>35,000</u>	<u>113,723</u>	<u>132,817</u>
NET CURRENT ASSETS					
		<u>80,121</u>	<u>35,000</u>	<u>115,121</u>	<u>134,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>80,121</u>	<u>35,000</u>	<u>115,121</u>	<u>134,682</u>
NET ASSETS					
		<u>80,121</u>	<u>35,000</u>	<u>115,121</u>	<u>134,682</u>
FUNDS	10				
Unrestricted funds				80,121	99,682
Restricted funds				35,000	35,000
TOTAL FUNDS				<u>115,121</u>	<u>134,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2021 and were signed on its behalf by:

Philip Read

Philip Read (Jun 17, 2021 13:20 GMT+1)

Philip Read(Chair) - Trustee

The notes form part of these financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	4,352	7,041
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	334	281
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Nursery staff	9	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	937	-	937
Charitable activities			
Local authority funding	84,006	-	84,006
Fees - parents/vouchers	40,583	-	40,583
Other trading activities	7,041	-	7,041
Investment income	281	-	281
	<u> </u>	<u> </u>	<u> </u>
Total	132,848	-	132,848
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	120,050	-	120,050
Other	623	-	623

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	120,673	-	120,673
NET INCOME	12,175	-	12,175
RECONCILIATION OF FUNDS			
Total funds brought forward	87,507	35,000	122,507
TOTAL FUNDS CARRIED FORWARD	<u>99,682</u>	<u>35,000</u>	<u>134,682</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019 and 31 August 2020	2,580	13,604	705	16,889
DEPRECIATION				
At 1 September 2019	2,546	11,773	705	15,024
Charge for year	9	458	-	467
At 31 August 2020	<u>2,555</u>	<u>12,231</u>	<u>705</u>	<u>15,491</u>
NET BOOK VALUE				
At 31 August 2020	<u>25</u>	<u>1,373</u>	<u>-</u>	<u>1,398</u>
At 31 August 2019	<u>34</u>	<u>1,831</u>	<u>-</u>	<u>1,865</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>2,545</u>	<u>-</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	780	780

10. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	99,682	(19,561)	80,121
Restricted funds			
Contingency fund	35,000	-	35,000
TOTAL FUNDS	<u>134,682</u>	<u>(19,561)</u>	<u>115,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	121,859	(141,420)	(19,561)
TOTAL FUNDS	<u>121,859</u>	<u>(141,420)</u>	<u>(19,561)</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
Unrestricted funds			
General fund	87,507	12,175	99,682
Restricted funds			
Contingency fund	35,000	-	35,000
TOTAL FUNDS	<u>122,507</u>	<u>12,175</u>	<u>134,682</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,848	(120,673)	12,175
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,848</u>	<u>(120,673)</u>	<u>12,175</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	87,507	(7,386)	80,121
Restricted funds			
Contingency fund	35,000	-	35,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,507</u>	<u>(7,386)</u>	<u>115,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,707	(262,093)	(7,386)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>254,707</u>	<u>(262,093)</u>	<u>(7,386)</u>

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	556	128
Gift aid	551	809
	<hr/>	<hr/>
	1,107	937
Other trading activities		
Fundraising events	4,352	7,041
Investment income		
Deposit account interest	334	281
Charitable activities		
Local authority funding	90,131	86,006
Fees - parents/vouchers	25,935	38,583
	<hr/>	<hr/>
	116,066	124,589
Total incoming resources	<hr/>	<hr/>
	121,859	132,848
EXPENDITURE		
Charitable activities		
Salaries and staff costs	113,574	87,637
Pensions	4,134	2,171
Rent and insurance	4,385	5,225
Educational equipment	1,630	1,796
Nursery supplies	1,845	1,973
Training and recruitment	2,168	3,516
Sundry expenses	397	202
Travel and trip costs	4,698	7,377
	<hr/>	<hr/>
	132,831	109,897
Support costs		
Management		
Telephone and computer costs	997	1,362
Printing, postage and stationery	1,651	1,730
Repairs and maintenance	3,176	4,824
Cleaning, health and safety	689	738
Payroll fees	829	590
Plant and machinery depreciation	9	12
Carried forward	7,351	9,256

This page does not form part of the statutory financial statements

LITTLE ACORNS PRE-SCHOOL (LEIGH ON SEA)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
Management		
Brought forward	7,351	9,256
Fixtures and fittings depreciation	458	611
	<hr/>	<hr/>
	7,809	9,867
Governance costs		
Accountancy fees	780	780
Bank charges	-	129
	<hr/>	<hr/>
	780	909
Total resources expended	<hr/>	<hr/>
	141,420	120,673
Net (expenditure)/income	<hr/>	<hr/>
	(19,561)	12,175
	<hr/>	<hr/>

This page does not form part of the statutory financial statements