

ACTS Ministries

Unaudited Financial Statements

31 December 2022

ADRIAN & CO

Chartered Certified Accountants

1417/1419 London Road

Norbury

London

SW16 4AH

ACTS Ministries

Financial Statements

Period ended 31 December 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7-13

ACTS Ministries

Trustees' Annual Report

Period ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

Reference and administrative details

Registered charity name	ACTS Ministries
Charity registration number	1026935
Principal office	ACTS House 30 Union Road Croydon CR0 2XU

The trustees

Mr L A Hall
Ms V Adamson
Bishop Otis Wilks

Independent examiner	Mr G Mario Kumar FCCA 1417/1419 London Road Norbury London SW16 4AH
-----------------------------	---

Structure, governance and management

Acts Ministries is constituted by Trust Deed, and its objects are to advance the Christian Faith in accordance with statement of beliefs appearing in the schedule of the deed.

Objectives and activities

ACTS Christian Church is a Spirit-filled and Spirit led church based in Thornton Heath, Croydon. We have a mandate given by God to impact the surrounding areas, making disciples of all mankind. We are radical, vibrant, dedicated and focussed.

Apart from our regular Sunday services we also have Bible Studies, prayer meetings, youth meetings and other social gatherings. We also have a number of events for ladies and men.

ACTS Ministries

Trustees' Annual Report *(continued)*

Period ended 31 December 2022

Achievements and performance

Doing a great work we can't stop

While usually set at the end of a report it is fitting to mention the outstanding vision set and exemplary leadership of Bishop Mark Nicholson and co-founder Apostle Raymond Morris. 2022 was birthed with both your God given desires to see God's people prosper and souls added to the Kingdom.

This was the year to finally put the harsh realities of the pandemic behind us. The most significant effort in this regard was the consideration of our service time and location. It was decided that in order to foster fellowship and a more hospitable service time a new location would be sought. In April 2022 the church moved to new premises for worship services on a Sunday. This saw instant rewards with improved service attendance and increased number of visitors. We also welcomed external musical support on a weekly basis.

The move in April continued the developments from January as the church undertook varied services and meetings and championed local community causes along with specialised health concerns. From Polke Stop and Search, Men's prostate cancer to Police Recruitment they all had coverage during service times and online.

The charity aimed to maximise on it's expertise with office and centre management by attempting to manage another centre. While this venture was not fulfilled there is still the scope and constant outlook for such an opportunity to be taken up.

The strength in the churches ministry gifts and leadership team started early in the year and continued to the end. We are proud to welcome throughout the year three ministers, one evangelist, one elder one pastor and an apostle. This has fortified the efforts of the church while recognising and releasing gifts to edify the saints.

Blood drive

Acts has also formulated a covering network of five ministries whereby support and best practice tools can be shared along with fellowship and resources. This brings the potential for evangelism and welfare to another level. It will also strengthen our ability to continue to host meetings in varied locations as took place during 2022.

There was so much to give God thanks for during 2022 despite a cost of living crisis we are proud to say people have continued to give the church and charities appeals.

The Uganda Appeal and local food bank drives to name but two. Our strength is proving God in the tough times while still spreading the Gospel and helping the poor.

Organ donation

Our First Lady has completed a sterling effort with the ladies and ensured continued successful leadership as she develops a new leader. Two new men's leaders have also taken up the challenge to help support the men of the church.

We had a year of celebration as we dedicated babies, championed our ladies and celebrated our new Apostle. We were overjoyed for an engagement which would mean a wedding the following year. These all spelt growth and development for the church.

Our online presence continues with weekly broadcasts for both ministry development and community focused topics. This will continue to be an area of development and growth and we are grateful for

ACTS Ministries

Trustees' Annual Report *(continued)*

Period ended 31 December 2022

giving in toward our online presence.

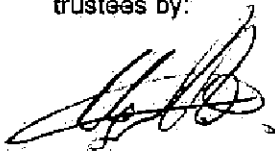
The trustees are pleased to approve this report as we look forward to exploring new possibilities for 2023 and fulfilling the mandate of the church.

Thank you to the members of the trustee board, finance team, counters and leadership team for your dedicated faithful service. Big shout out to the pastors, deacons, elders and ministers who work tirelessly to ensure things not only go right but that we grow collectively. To all the members, visitors and supporters of Acts we appreciate you. I would also like to extend personal thanks to my wife and children for their unwavering support.

Financial review

As our normal practice we continued with the financial review of all our activities during the year. New financial collection methods were adopted the charity experienced an increase in income compared with previous years. The members are in constant support of the charity along with the pastors and leaders of the church who should also be recognised. The churches presiding bishop, Bishop Mark Nicholson, continues to provide visionary direction for the church. We will aim to address in person services and member participation for the new year.

The trustees' annual report was approved on 25 October 2023 and signed on behalf of the board of trustees by:



Lloyd Anthony Hall
Chairperson

ACTS Ministries

Independent Examiner's Report to the Trustees of ACTS Ministries

Period ended 31 December 2022

I report to the trustees on my examination of the financial statements of ACTS Ministries ('the charity') for the period ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

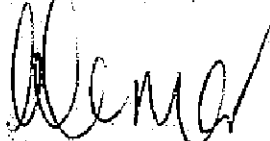
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mario Kumar FCCA
Independent Examiner

1417/1419 London Road
Norbury
London
SW16 4AH

25 October 2023

ACTS Ministries

Statement of Financial Activities

Period ended 31 December 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	71,348	71,348	41,474
Investment income	5	8	8	1
Other income	6	2,091	2,091	340
Total income		<u>73,447</u>	<u>73,447</u>	<u>41,815</u>
Expenditure				
Expenditure on charitable activities	7,8	64,025	64,024	42,100
Total expenditure		<u>64,025</u>	<u>64,024</u>	<u>42,100</u>
Net income/(expenditure) and net movement in funds		<u>9,422</u>	<u>9,423</u>	<u>(285)</u>
Reconciliation of funds				
Total funds brought forward		20,525	20,525	20,810
Total funds carried forward		<u>29,947</u>	<u>29,947</u>	<u>20,526</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

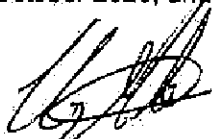
ACTS Ministries

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	7,256	4,604
Current assets			
Cash at bank and in hand		23,414	16,904
Creditors: amounts falling due within one year	14	723	983
Net current assets		<u>22,691</u>	<u>15,921</u>
Total assets less current liabilities		<u>29,947</u>	<u>20,525</u>
Net assets		<u>29,947</u>	<u>20,525</u>
Funds of the charity			
Unrestricted funds		<u>29,947</u>	<u>20,525</u>
Total charity funds	16	<u>29,947</u>	<u>20,525</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2023, and are signed on behalf of the board by:



Lloyd Anthony Hall
Chairperson

The notes on pages 7 to 13 form part of these financial statements.

ACTS Ministries

Notes to the Financial Statements

Period ended 31 December 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Acts House, 30 Union Road, Croydon, CR0 2XU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ACTS Ministries

Notes to the Financial Statements *(continued)*

Period ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ACTS Ministries

Notes to the Financial Statements *(continued)*

Period ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

ACTS Ministries

Notes to the Financial Statements *(continued)*

Period ended 31 December 2022

5. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>8</u>	<u>8</u>	<u>1</u>	<u>1</u>

6. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Hall hire income	<u>2,091</u>	<u>2,091</u>	<u>340</u>	<u>340</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Support costs	<u>64,025</u>	<u>64,024</u>	<u>42,099</u>	<u>42,100</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Governance costs	<u>64,024</u>	<u>64,024</u>	<u>42,100</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,814</u>	<u>1,151</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>960</u>

ACTS Ministries

Notes to the Financial Statements *(continued)*

Period ended 31 December 2022

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	9,796	9,796
Employer contributions to pension plans	1,819	1,704
	<u>11,615</u>	<u>11,500</u>

The average head count of employees during the period was Nil (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

There were no remuneration or expenses paid to the Trustees during the year.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022	2,836	33,924	36,760
Additions	585	3,881	4,466
At 31 December 2022	<u>3,421</u>	<u>37,805</u>	<u>41,226</u>
Depreciation			
At 1 January 2022	1,941	30,215	32,156
Charge for the period	296	1,518	1,814
At 31 December 2022	<u>2,237</u>	<u>31,733</u>	<u>33,970</u>
Carrying amount			
At 31 December 2022	<u>1,184</u>	<u>6,072</u>	<u>7,256</u>
At 31 December 2021	<u>895</u>	<u>3,709</u>	<u>4,604</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(477)	23
Accruals and deferred income	1,200	960
	<u>723</u>	<u>983</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,819 (2021: £1,704).

ACTS Ministries

Notes to the Financial Statements *(continued)*

Period ended 31 December 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>20,525</u>	<u>73,447</u>	<u>(64,025)</u>	<u>29,947</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>20,810</u>	<u>41,815</u>	<u>(42,100)</u>	<u>20,525</u>