

**POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NUMBER: 1026874

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**POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | |
|-----------------------------------|---|
| Trustees | Nigel Eggleton David Hughes John E Glandfield |
| Secretary | Tim Machin |
| Charity Number | 1026874 |
| Correspondence Address | 21 SHERINGHAM COVERT STAFFORD ST16 3YL |
| Examiner | Adrian Hunt |

POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report accounts for the year ended 31 December 2024.

Constitution and Objects

The organisation is a non-incorporated charity, registered as a charity on 6 October 1993. The charity's objects and regulations are governed by the memorandum and article of association. The object of the charity is to advance the education of the public in the history of road passenger transport.

Trustees' Trustees and Principal Officers.

The Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skill they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction,

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserve policy

The trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

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Summary of activities in the year

Activities in the year included display of society owned vehicles at local transport rallies and events including provision of free shuttle service between Newcastle under Lyme and Apedale Mining Museum for the Museum's Open Day and related transport event. A similar free shuttle service was provided between Stafford County Showground and Stafford Railway Station in connection with Stafford Railway Society's annual exhibition.

In addition major repair and restoration work was commenced on one of the Society's vehicles (C120 VBF) which has been mothballed for several years.

Summary of the financial performance

Total income rose from £4318 to £38587, due largely to a legacy of £32,890. Expenses decreased by £83. The overall result is that a surplus of £32,955, was incurred compared with deficit of £1,002 last year. Excluding the exceptional legacy, the society made a surplus of £62

POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income & expenditure, of the charity for that period. In preparing these financial statements the trustees are required to:

- a. select suitable accounting policies and then-apply them consistently,
- b. observe the methods and principles in the Charities SORP,
- c. make judgements and estimates that are reasonable and prudent,
- d. state where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- e. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees have overall responsibility for ensuring that the charitable company has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with statutory requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Charity Provisions

The trustees have opted to prepare receipts and payments accounts as the charity is a non-company charity which had an income of £250,000 or less in the reporting period.

This report was approved by the trustees and signed on its behalf by:

Nigel Eggleton
Chairman
30th September 2025

POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)

EXAMINERS REPORT

I confirm I have examined the accounting records of the Potteries Omnibus Preservation Society, and they are an accurate reflection of the charity's financial position at 31 December 2024.

Adrian Hunt

30th September 2025

POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | <u>Total Funds</u> | <u>Total Funds</u> |
|--|-------------------------------|-------------------------------|
| | 2024 | 2023 |
| | £ | £ |
| Income and Endowments from: | | |
| Donations and Legacies received | 32,890 | - |
| Income from other trading activities | 4,472 | 3,775 |
| Gift aid tax refund | 627 | 542 |
| Income from investments | - | - |
| Total Income | 38,587 | 4,318 |
| Expenditure on: | | |
| Charitable activities | 5,632 | 5,315 |
| Total Expenditure | 5,632 | 5,715 |
| Net Income/(Expenditure) | 32,955 | (1,002) |
| (Loss)/Gains on investment assets | - | - |
| Net movement in funds | | |
| Balances brought forward on 1 January | 2,295 | 3,302 |
| Balances carried forward on 31 December | 35,457 | 2,295 |

POTTERIES OMNIBUS PRESERVATION SOCIETY
(NON-INCORPORATED CHARITY)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

1.1 Accounting conventions

The trustees have opted to prepare receipts and payments accounts as the charity is a non-company charity which had an income of £250,000 or less in the reporting period.

1.2 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity.

1.3 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Income resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and the related expenditure are reported gross in the SoFA.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA when the tax refund is paid.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.