

ST ANDREWS PRE-SCHOOL  
REGISTERED CHARITY NUMBER 1026835

ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024

TINGLE ASHMORE LTD  
CHARTERED ACCOUNTANTS  
SHEFFIELD

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024

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ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024  
GENERAL INFORMATION

Name and address	St Andrews Pre-School Pentland Road Dronfield Woodhouse S18 8ZQ
Trustees	Andrea Powell Amy Binney Rebecca Holland - appointed May-23 Dawn Wilson - appointed Jul-23 Bethany Wood - appointed Feb-24 Matthew Johnson - resigned Sep-23
Independent examiner	Martin Pearson Inspired Accounting Ltd 61 Bridge Street Kington HR5 3DJ
Accountants	Tingle Ashmore Ltd Chartered Accountants Enterprise House Broadfield Court Sheffield S8 0XF
Bankers	The Royal Bank of Scotland Plc Dronfield Branch Bede House 11 Western Boulevard LE2 7EJ
Registered charity number	1026835

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024  
TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 31st May 2024.

#### Principal activities and objects

St Andrews Pre-School is a registered charity and is governed by its constitution.

The objects of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

#### Public benefit

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

#### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Review of activities during the year

The receipts and payments account shows a small fall in total receipts, to £144,349. There was a reduction of around £13,000 in the Council's Free Entitlement Funding, which was offset to some extent by additional receipts for fees and meals. Bank interest was higher due to the increases in rates.

Total payments increased by around £11,000 to £155,836 mainly due to higher wages and staff training and additional rent costs. There was a reduction in payments for meals and snacks.

Overall, there was a deficit for the year of £11,487, which compares to a surplus of £2,840 for the previous year.

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
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TRUSTEES' ANNUAL REPORT

Reserves policy and financial position

The Receipts and Payments Account shows unrestricted funds at 31st May 2024 of £69,179 of which £48,000 has been set aside in a designated fund to cover anticipated staff redundancy payments in the event that the pre-school has to close. The balance of £21,179 represents approximately 2 months of expenditure. This level of reserves is held to fund the continuing expenditure of the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

The report of the trustees was approved on 3rd July 2024 and signed on its behalf by

.....  
Andrea Powell

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREWS PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st May 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Martin Pearson  
Inspired Accounting Ltd  
61 Bridge Street  
Kington  
HR5 3DJ

Dated : 13th March 2025

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024  
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Note	£	£	£	£
<b>RECEIPTS</b>				
Nursery certificates	97,145	-	97,145	110,131
Fees and meal income	38,088	-	38,088	31,115
Other grants and donations	-	5,352	5,352	3,554
Christmas party	109	-	109	329
Fundraising and gift aid	2,068	-	2,068	1,920
Bank interest	1,587	-	1,587	536
	<u>£138,997</u>	<u>£5,352</u>	<u>£144,349</u>	<u>£147,585</u>
<b>PAYMENTS</b>				
Wages and training costs	123,134	5,352	128,486	115,689
Rent	14,079	-	14,079	11,150
External tuition sessions	2,446	-	2,446	2,058
Equipment and repairs	735	-	735	1,011
Awning repairs and servicing	-	-	-	3,906
Supplies	1,058	-	1,058	965
Uniforms and personalised bags	168	-	168	276
Advertising and website	961	-	961	776
Photocopying, stationery and stamps	213	-	213	107
Mobile phone and internet	72	-	72	82
Meals and snacks	3,914	-	3,914	5,691
PLA membership and insurance	842	-	842	803
Independent examination and payroll preparation	1,128	-	1,128	876
Sundries	1,424	-	1,424	1,011
Bank charges	310	-	310	344
	<u>£150,484</u>	<u>£5,352</u>	<u>£155,836</u>	<u>£144,745</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	2	(11,487)	-	(11,487)
Cash and bank balances brought forward	<u>80,666</u>	-	<u>80,666</u>	<u>77,826</u>
Cash and bank balances carried forward	<u>£69,179</u>	<u>£-</u>	<u>£69,179</u>	<u>£80,666</u>

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024  
STATEMENT OF ASSETS AND LIABILITIES

	2024	2023
	£	£
<b>CASH AND BANK DEPOSITS</b>		
Royal Bank of Scotland Plc		
Deposit account	67,865	78,733
Current account	1,314	1,933
	£69,179	£80,666
	£69,179	£80,666
 <b>OTHER MONETARY ASSETS</b>		
Gift Aid claim receivable	-	59
PAYE credit balance	-	85
	£-	£144
	£-	£144
 <b>LIABILITIES</b>		
Auto enrolment pension contributions	-	641
Rent	1,001	1,126
DCC Meals	608	-
Other creditors	185	-
	£1,794	£1,767
	£1,794	£1,767

All assets and liabilities relate to unrestricted funds.

The Pre-School has a stock of play equipment and supplies of paint, paper etc. This has not been valued due to difficulties in ascertaining a realistic realisable value. It has an insurance value of £10,000.

The trustees have designated £48,000 of general funds to cover anticipated staff redundancy payments in the event that the pre-school has to close.

These accounts are prepared in accordance with the provisions of the Charities Act 2011.

The accounts were approved by the Trustees on 3rd July 2024 and signed on their behalf by

.....  
Rebecca Holland

ST ANDREWS PRE-SCHOOL  
ACCOUNTS FOR THE YEAR ENDED  
31ST MAY 2024  
NOTES TO THE ACCOUNTS

1 Accounting Policies

a) Basis of preparation

The accounts have been prepared under the historical cost convention on a receipts and payments basis.

b) Fund accounting

Funds held by the charity are either:-

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these comprise unrestricted funds that have been set aside by the trustees to meet staff redundancy payments in the event that the pre-school has to close.

Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

	2024	2023	
	£	£	
2 Surplus for the year			
This is stated after charging			
Independent examination and payroll preparation fees	£1,128	£876	
	<u>          </u>	<u>          </u>	
3 Restricted funds			
	Balance at 1st June 2023	Movement in resources Incoming	Outgoing
	£	£	£
Staff costs	-	5,352	(5,352)
	<u>          </u>	<u>          </u>	<u>          </u>
	£-	£5,352	£(5,352)
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>

The restricted funds arose as follows:

Staff costs - Council funding received to cover additional staff costs for particular children, or staff training.