

ST ANDREWS PRE-SCHOOL
REGISTERED CHARITY NUMBER 1026835

ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022

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ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022
GENERAL INFORMATION

Name and address	St Andrews Pre-School Pentland Road Dronfield Woodhouse S18 8ZQ
Trustees	Andrea Powell Alison Parker Amy Binney Amy Monaghan - appointed Jan-22 Matthew Johnson - appointed Jan-22 Kate Broomhead - resigned Sept-21 Maxine Gachagan - resigned Sept-21 Anna Hormigo - resigned Sept-21
Independent examiner	Brendan Ashmore ACA Tingle Ashmore Ltd Chartered Accountants & Registered Auditors Enterprise House Broadfield Court Sheffield S8 0XF
Bankers	The Royal Bank of Scotland Plc Dronfield Branch Bede House 11 Western Boulevard LE2 7EJ
Registered charity number	1026835

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022
TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 31st May 2022.

Principal activities and objects

St Andrews Pre-School is a registered charity and is governed by its constitution.

The objects of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Public benefit

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of activities during the year

The receipts and payments account shows an increase of around £16,000 in total receipts, due mainly to higher fees and meal income, a result of the relaxation of the lockdown restrictions relating to the coronavirus pandemic.

Total expenditure increased by nearly £11,000, to £142,970 due primarily to higher rent, supplies, meals and snacks as activity at the pre-school increased.

Overall, there was a surplus for the year of £4,470, which compares to a deficit of £935 for the previous year.

ST ANDREWS PRE-SCHOOL
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TRUSTEES' ANNUAL REPORT

Reserves policy and financial position

The Receipts and Payments Account shows unrestricted funds at 31st May 2022 of £77,826 of which £44,000 has been set aside in a designated fund to cover anticipated staff redundancy payments in the event that the pre-school has to close. The balance of £33,826 represents approximately 3 months of expenditure. This level of reserves is held to fund the continuing expenditure of the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

The report of the trustees was approved on 12th July 2022 and signed on its behalf by

.....
Andrea Powell

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREWS PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st May 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 12th July 2022

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Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants & Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
Note	£	£	£	£
RECEIPTS				
Nursery certificates	91,571	-	91,571	98,278
Fees and meal income	49,791	-	49,791	23,815
Coronavirus Job Retention Scheme	-	-	-	537
Coronavirus Statutory Sick Pay	347	-	347	-
Other grants and donations	-	3,506	3,506	6,117
Christmas party	425	-	425	413
Fundraising and gift aid	1,787	-	1,787	2,202
Bank interest	13	-	13	6
TOTAL RECEIPTS	<u>£143,934</u>	<u>£3,506</u>	<u>£147,440</u>	<u>£131,368</u>
PAYMENTS				
Wages and training costs	113,705	3,506	117,211	115,919
Rent	10,669	-	10,669	6,099
External tuition sessions	1,526	-	1,526	-
Equipment and repairs	1,625	-	1,625	1,226
Supplies	2,101	-	2,101	1,429
Uniforms and personalised bags	287	-	287	715
Advertising and website	581	-	581	701
Photocopying, stationery and stamps	94	-	94	139
Mobile phone and internet	66	-	66	72
Meals and snacks	5,910	-	5,910	3,135
PLA membership and insurance	780	-	780	768
Independent examination and payroll preparation	864	-	864	1,158
Sundries	903	-	903	630
Bank charges	353	-	353	312
TOTAL PAYMENTS	<u>£139,464</u>	<u>£3,506</u>	<u>£142,970</u>	<u>£132,303</u>
SURPLUS/(DEFICIT) FOR THE YEAR	2	4,470	-	4,470
				(935)
Cash and bank balances brought forward	<u>73,356</u>	-	<u>73,356</u>	<u>74,291</u>
Cash and bank balances carried forward	<u>£77,826</u>	£-	<u>£77,826</u>	<u>£73,356</u>

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022
STATEMENT OF ASSETS AND LIABILITIES

	2022	2021
	£	£
CASH AND BANK DEPOSITS		
Royal Bank of Scotland Plc		
Deposit account	75,469	71,123
Current account	2,357	2,200
Cash	-	33
	<u>£77,826</u>	<u>£73,356</u>
 OTHER MONETARY ASSETS		
Gift Aid claim receivable	£120	£367
	<u> </u>	<u> </u>
 LIABILITIES		
Auto enrolment pension contributions	691	589
Rent	1,234	1,590
	<u>£1,925</u>	<u>£2,179</u>

All assets and liabilities relate to unrestricted funds.

The Pre-School has a stock of play equipment and supplies of paint, paper etc. This has not been valued due to difficulties in ascertaining a realistic realisable value. It has an insurance value of £10,000.

The trustees have designated £44,000 of general funds to cover anticipated staff redundancy payments in the event that the pre-school has to close.

These accounts are prepared in accordance with the provisions of the Charities Act 2011.

The accounts were approved by the Trustees on 12th July 2022 and signed on their behalf by

.....
Alison Parker

ST ANDREWS PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED
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NOTES TO THE ACCOUNTS

1 Accounting Policies

a) Basis of preparation

The accounts have been prepared under the historical cost convention on a receipts and payments basis.

b) Fund accounting

Funds held by the charity are either:-

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these comprise unrestricted funds that have been set aside by the trustees to meet staff redundancy payments in the event that the pre-school has to close.

Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

		2022		2021
		£		£
2	Surplus for the year			
	This is stated after charging			
	Independent examination and payroll preparation fees	£864		£1,158
		<u> </u>		<u> </u>
3	Restricted funds			
		Balance at	Movement in resources	Balance at
		1st June	Incoming	31st May
		2021	Outgoing	2022
		£	£	£
	Staff costs	-	3,506	-
		<u> </u>	<u> </u>	<u> </u>
		£-	£3,506	£-
		<u> </u>	<u> </u>	<u> </u>

The restricted funds arose as follows:

Staff costs - grants received to cover additional staff costs for particular children, or staff training.