

YOUTH CLUB PRE SCHOOL
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2024

Charity Number 1026827

YOUTH CLUB PRE SCHOOL
FINANCIAL STATEMENTS YEAR ENDED
31 AUGUST 2024

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YOUTH CLUB PRE SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Youth Club Pre School
Charity registration number	1026827
Principal office	Wolverton Road Newport Pagnell Bucks MK16 8HX

The trustees

The trustees who served the charity during the period were as follows:

Carly Martin - Chair
Jemma Newbold - Treasurer
Ella Palfrey - Secretary
Helen Davey-Christmas
Edyta Fryer
Gemma Cataldi
Monique Pariss

Secretary Ella Palfrey

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a document known as a constitution. It is an unincorporated association administered by trustees who are elected during the year.

OBJECTIVES AND ACTIVITIES

The principal purpose of the Pre-School is to enhance the development and education of children under statutory school age.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The focus of our activities remains as the enhancement and development of children under statutory school age and a programme linked to the Early Years Foundation Statue (EYFS) and infant orientated events and activities.

This benefits the children by developing their confidence and social skills and helps them to settle into school when leaving. It also offers opportunities for activities to be offered that may not otherwise be experienced.

YOUTH CLUB PRE SCHOOL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

ACHIEVEMENTS AND PERFORMANCE

The Youth Club Pre-school is a charity that is managed by a committee of volunteers that include a Chair, Treasurer and Secretary who support the pre-school manager, Lyn Cousins and her team.

We continued with coffee mornings for 2023-2024 so parents and carers had a chance to meet and form friendships as well as strengthening the relationship with the Preschool. These proved very successful and were well attended.

In November we asked for donations from parents to add to our big Christmas raffle. We also approached local businesses to support us by donating a prize. This proved very successful. The Christmas performance had a small charge of £1 a ticket and we put on a tuck shop along with selling raffle tickets before drawing the winners at the performance.

We had a colour hunt in February half term. This was coordinated by the preschool team with prizes sourced by the committee. The children really enjoy these half term activities.

In March the committee put together an Easter raffle and shop selling Easter gifts, craft sets and cookies and in April we had a bags2school collection to raise funds.

Every year Newport Pagnell holds a strawberry fayre and we are very fortunate to run the cream teas for this event. We also had a small refreshments gazebo outside. This is an important fundraiser for The Preschool and has the most funds raised via a single event that the committee and staff are responsible for. The children also perform at this event and staff give up their time to support the children with their performance and the committee with fundraising, this is one of many examples of the staff team supporting the Preschool, committee and most importantly the children.

This year in July for the second year running we entered into the Newport Pagnell carnival winning 1st place in our category. We also entered in the Newport Pagnell big Duck race. These events are two important community events for the town.

A group of Adults and Children representing the Youth Club Pre-school walked the carnival raising money for the Preschool and handing out sweets. This event was enjoyed by those who took part and observed. We felt it was important to take part in these community events and hope participation will be repeated in 2025.

The changes made to our trading hours the previous year did secure additional revenue to support the preschools raising costs. With the gap in the increase to minimum wage and funding rates, rent and insurance costs continuing to apply pressure on the preschools sustainability we have introduced an unpaid leave scheme to staff. This means they are now able to request unpaid leave in term time. This allowed us to save on payroll costs during a particularly challenging Autumn term shortfall. This will be left in place for future years.

It is important to note that we believe not taking children from 2 years has contributed to a lower than expected intake of children and this will soon need to be addressed. We have some team members with a long length of service who have requested after a trial period to decrease their hours. This has helped to keep the reserve fund healthy and sustainable and reduce running costs.

YOUTH CLUB PRE SCHOOL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

With operational costs due to increase substantially again for 2025-2026 staffing will continue to be an area where savings will need to be made.

Due to our fundraising efforts the preschool was able to transform their outdoor space. All fencing and equipment was re painted and an outdoor classroom, potion bench, water feature, herb garden and up and over tunnel added to garden and old equipment refreshed.

We ended the year with a Bluey picnic for graduation leavers at no cost to parents/careers. We hired an entertainer for the children and it was very well received This was a lovely way to finish off and was enjoyable for all.

FINANCIAL REVIEW

The objective of a charity is not to make a profit but to ensure that expenses are covered. The Pre-School's financial results show a deficit this year of (£4,273) compared to a surplus of £5,893 last year. The deficit this year is mainly driven by the rise in costs due to the increase in minimum wage (not met by funding rates) and the cost of living.

The Pre-School has a reserves policy in place to ensure that it can provide a consistent level of service protecting against unforeseen losses to income or increases in expenses and that it's liabilities can be met should the Pre-School need to close. The aim is to build and maintain a reserve of three months income.

The committee will annually review this reserve level to ensure that it will meet the following:

- Statutory redundancy liability for all staff.
- Pay for the notice period required to be given to staff.
- Outstanding holiday pay entitlement for staff
- Outstanding bills such as premises rent.
- Repayment of Government Funding Entitlement for sessions not provided.

In addition the Pre-School aim to build and maintain a reserve of one month's income to allow a small contingency to cover a temporary shortfall, for example due to low children numbers in the autumn term.

PLANS FOR FUTURE PERIODS

Our focus for the future is to continue to provide an outstanding pre-school for the next cohort of children. We recognise that due to the pandemic and 'lockdown life' there are still some impacts to development and we hope to continue to work with parents as early years professional in understanding and providing the right kind of environment for children to learn and develop.

We are looking forward to organising this year's fundraising events and hope to create more events for parents and carers to meet.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity

YOUTH CLUB PRE SCHOOL
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 AUGUST 2024

and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Zoe Foo FCCA was independent examiner for the year.

Signed on behalf of the trustees

Jemma Newbold - Treasurer

20th March 2025

YOUTH CLUB PRE SCHOOL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUTH CLUB PRE SCHOOL
YEAR ENDED 31 AUGUST 2023

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

YOUTH CLUB PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUTH CLUB PRE SCHOOL *(continued)***

YEAR ENDED 31 AUGUST 2024

Zoe Foo FCCA
Independent examiner
108 Priory Street
Newport Pagnell
Buckinghamshire
MK16 9BL

20th March 2025

YOUTH CLUB PRE SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	192,641	1,791	194,432	182,048
Incoming resources from charitable activities	3	8,438	-	8,438	10,540
TOTAL INCOMING RESOURCES		201,079	1,791	202,870	192,588
RESOURCES EXPENDED					
Charitable activities		(204,556)	(881)	(205,437)	(184,986)
Governance costs	4	(1,706)	-	(1,706)	(1,709)
TOTAL RESOURCES EXPENDED		(206,262)	(881)	(207,143)	(186,695)
NET INCOMING RESOURCES FOR THE YEAR	5	(5,183)	910	(4,273)	5,893
RECONCILIATION OF FUNDS					
Total funds brought forward		76,700	2,140	78,840	72,947
TOTAL FUNDS CARRIED FORWARD		71,517	3,050	74,567	78,840

All the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

YOUTH CLUB PRE SCHOOL

BALANCE SHEET

31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	1,215	-	1,215	1,288
CURRENT ASSETS					
Debtors	8	1,338	-	1,338	1,322
Cash at bank and in hand		73,550	3,050	76,600	79,525
		74,888	3,050	77,938	80,847
CREDITORS: Amounts falling due within one year	9	(4,586)	-	(4,586)	(3,295)
NET CURRENT ASSETS		70,302	3,050	73,352	77,552
TOTAL ASSETS LESS CURRENT LIABILITIES		71,517	3,050	74,567	78,840
FUNDS					
Unrestricted income funds	10	71,517	-	71,517	76,700
Restricted income funds	11	-	3,050	3,050	2,140
TOTAL FUNDS		71,517	3,050	74,567	78,840

These financial statements were approved by the members of the committee and authorised for issue on the 20th March 2025 and are signed on their behalf by:

Jemma Newbold - Treasurer

The notes on pages 9 to 12 form part of these financial statements.

YOUTH CLUB PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	over 4 years
Fixtures & Fittings	-	over 10 years

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income				
Income	190,999	-	190,999	178,606
Uniform sales	751	-	751	644
Other income	891	1,791	2,682	2,798
	<u>192,641</u>	<u>1,791</u>	<u>194,432</u>	<u>182,048</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising	3,034	-	3,034	3,956
Employment allowance	5,404	-	5,404	6,584
	<u>8,438</u>	<u>-</u>	<u>8,438</u>	<u>10,540</u>

YOUTH CLUB PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

4. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees	1,200	-	1,200	1,125
Depreciation	506	-	506	584
	<u>1,706</u>	<u>-</u>	<u>1,706</u>	<u>1,709</u>

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Staff pension contributions	3,285	2,754
Depreciation	506	584
	<u>3,791</u>	<u>3,338</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024 £	2023 £
Wages and salaries	162,533	149,135
Social security costs	11,549	9,669
Other pension costs	3,285	2,754
	<u>177,367</u>	<u>161,558</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2024 No.	2023 No.
Number of production staff	<u>10</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

YOUTH CLUB PRE SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Total
	£	£	£
COST			
At 1 September 2023	1,946	3,347	5,293
Additions	433	-	433
At 31 August 2024	<u><u>2,379</u></u>	<u><u>3,347</u></u>	<u><u>5,726</u></u>
DEPRECIATION			
At 1 September 2023	1,670	2,335	4,005
Charge for the year	171	335	506
At 31 August 2024	<u><u>1,841</u></u>	<u><u>2,670</u></u>	<u><u>4,511</u></u>
NET BOOK VALUE			
At 31 August 2024	<u><u>538</u></u>	<u><u>677</u></u>	<u><u>1,215</u></u>
At 31 August 2023	<u><u>276</u></u>	<u><u>1,012</u></u>	<u><u>1,288</u></u>

8. DEBTORS

	2024	2023
	£	£
Trade debtors	-	360
Other debtors	1,338	962
	<u><u>1,338</u></u>	<u><u>1,322</u></u>

9. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Other taxes and social security	3,825	3,219
Other creditors	686	-
Accruals and deferred income	75	76
	<u><u>4,586</u></u>	<u><u>3,295</u></u>

10. UNRESTRICTED INCOME FUNDS

	Balances at 1 st Sept 2023	Incoming resources	Outgoing resources	Balance at 31 st Aug 2024
	£	£	£	£
General Funds	<u><u>76,700</u></u>	<u><u>201,079</u></u>	<u><u>(206,262)</u></u>	<u><u>71,517</u></u>

YOUTH CLUB PRE SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

11. RESTRICTED INCOME FUNDS

	Balances at 1st Sept 2023	Incoming resources	Outgoing resources	Balance at 31st Aug 2024
	£	£	£	£
Co-op Fund	394	-	-	394
DAF	800	1,791	881	1,710
Inclusion Grant	946	-	-	946
	<u>2,140</u>	<u>1,791</u>	<u>881</u>	<u>3,050</u>

**YOUTH CLUB PRE SCHOOL
MANAGEMENT INFORMATION
YEAR ENDED 31 AUGUST 2024**

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

YOUTH CLUB PRE SCHOOL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Income	190,999	178,606
Uniform sales	751	644
Other income	2,682	2,798
	<u>194,432</u>	<u>182,048</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Fundraising	3,034	3,956
Employment allowance	5,404	6,584
	<u>8,438</u>	<u>10,540</u>
TOTAL INCOMING RESOURCES	<u>202,870</u>	<u>192,588</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	5,893	3,985
Staff costs - Wages & Salaries	162,533	149,135
Staff costs - Employer's NIC	11,549	9,669
Staff costs - Pension costs	3,285	2,754
Establishment - Rent	16,534	13,003
Establishment - Insurance	1,359	1,201
Office expenses - Other	239	554
Training courses	-	653
Laundry and cleaning	487	844
Other costs	3,365	2,953
Staff welfare	193	235
	<u>205,437</u>	<u>184,986</u>
GOVERNANCE COSTS		
Accountancy fees	1,200	1,125
Depreciation	506	584
	<u>1,706</u>	<u>1,709</u>
TOTAL RESOURCES EXPENDED	<u>207,143</u>	<u>186,695</u>

YOUTH CLUB PRE SCHOOL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	<u>2024</u> £	<u>2023</u> £
NET INCOMING RESOURCES FOR THE YEAR	<u>(4,273)</u>	<u>5,893</u>

YOUTH CLUB PRE SCHOOL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
CHARITABLE ACTIVITIES		
Direct charitable expenses		
<i>Unrestricted charitable activity</i>		
Cost of sales - Purchases	5,012	3,985
Staff costs - Wages & Salaries	162,533	147,435
Staff costs - Employer's NIC	11,549	9,669
Staff costs - Pension costs	3,285	2,754
Establishment - Rent	16,534	13,003
Establishment - Insurance	1,359	1,201
Office expenses - Other	239	554
Training courses	-	653
Laundry and cleaning	487	844
Other costs	3,365	2,545
	204,363	182,643
<i>Restricted charitable activity</i>		
Cost of sales – Purchases	881	-
Staff costs - Wages & Salaries	-	1,700
Other costs	-	408
	205,244	184,751
<i>Support costs</i>		
Staff welfare	193	235
	193	235
	205,437	184,986