

CHARITY REGISTRATION NUMBER: 1026795

Northern Pre School
Unaudited Financial Statements
31 August 2024

D V MARLOVV CO LIMITED

Chartered accountant

72 West Street

Portchester

Fareham

Northern Pre School

Hampshire
POIG 9UN

Financial Statements

Year ended 31 August 2024

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Northern Pre School

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Northern Pre School

Charity registration number 1026795

Principal office Richmond Rise

Portchester

Fareham

Hampshire

P016 8DG

The trustees

Mrs S Roberts

Miss E King (Appointed 17 January 2024)

Mrs C McFarlane (Appointed 17 January 2024)

Mr M Reader (Appointed 17 January 2024)

Mrs M Reader (Appointed 17 January 2024)

Mr S Batt (Resigned 17 January 2024)

Mrs S Pearce (Resigned 13 March 2024)

Mrs C Woods (Resigned 17 January 2024)

Independent examiner Doreen Marlow

72 West Street

Portchester

Fareham

Hampshire

P016 91JN

Structure, governance and management

The Pre School is a registered charity.

The trustees have a policy of ensuring that the charity has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

Objectives and activities

The objectives of the charity are to promote and advance the education of children between the ages of 2-5 years within a Pre-School environment.

Northern Pre School

We have now been in a position where we have been able to grow our staff numbers again. The numbers of children have increased, and this reflects in the increase of turnover this year. The Trustees of the Pre-School are very pleased with the figures this year and are proud of the hard work and enthusiasm shown by everyone.

Trustees' Annual Report (continued)

Year ended 31 August 2024

Achievements and performance

Net incoming resources for the year amounted to E57,094 (2023 E 14,408), which has been added to total funds.

The staff have continued to work hard and have successfully prepared the older children for school. We feel extremely positive for the future and that the Pre-School numbers of children are growing steadily. The Pre-School has a very good reputation in the local area and parent confidence has grown; they are very happy to bring their children to our Pre-School. The feedback from parents is very positive. With a new Manager and having increased our staff numbers, the enthusiasm and a fresh approach has been very rewarding.

Financial review

The trustees are very pleased with the progress that the Pre-School has made this year and are pleased that the turnover has increased considerably again.

The trustees have been very pro-active with fundraising which has enabled the Pre-School to purchase more outside equipment for the children to enjoy.

Plans for future periods

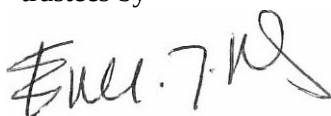
We are seeing a steady increase in the number of children and have extended the age group from two years until school age. Things look very positive for the future of the Pre-School. We have continued to promote the good reputation of the Pre-School and are attracting new children through word of mouth and advertising.

Increasing children numbers has enabled us to recruit more staff.

Public Benefit

When considering Northern Pre-School activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees' annual report was approved on 9 December 2024 and signed on behalf of the board of trustees by



Miss E King
Trustee



Mrs S Roberts
Trustee

Independent Examiner's Report to the Trustees of Northern Pre School

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Northern Pre School ('the charity') for the year ended 31 August 2024.

Northern Pre School

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 . accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Doreen Marlow
Independent Examiner

72 West Street
Portchester
Fareham
Hampshire
PO16 91-JN

Northern Pre School

Financial

August

Statement of	Activities	2024		2023
		Year ended 31	Unrestricted funds	Total funds
Income and endowments	Note			
Other trading activities	4	<u>223,551</u>	<u>223,551</u>	<u>163,798</u>
Expenditure				
Expenditure on charitable activities	5,6	<u>166,457</u>	166,457	149,390
Total income		223,551	<u>223,551</u>	163,798
Total expenditure		<u>166,457</u>	<u>166,457</u>	<u>149,390</u>
		————	————	————
Net income and net movement in funds		<u>57,094</u>	<u>57,094</u>	<u>14,408</u>
Reconciliation of funds				
Total funds brought forward		<u>40,555</u>	<u>40,555</u>	<u>26, 147</u>
Total funds carried forward		<u>97,649</u>	<u>97,649</u>	<u>40,555</u>

The statement of financial activities includes all gains and losses recognised in the year, All income and expenditure derive from continuing activities.

Northern Pre School

Financial

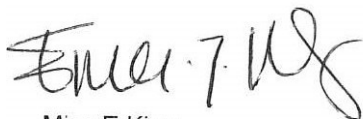
The notes on pages 6 to 8 form part of these financial statements.

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Statement of Position 31 August 2024

		<u>101,461</u>		<u> </u>
Creditors: amounts falling due within one year	12	3,815		4 3,342
	Note	2024		2,789
Fixed assets				2023
Tangible fixed assets	10		2	2
Current assets				
Debtors	11	168		146
Cash at bank and in hand		<u>101,293</u>		<u>43,196</u>
Net current assets			<u>97,646</u>	<u>40,553</u>
Total assets less current liabilities			<u>97,648</u>	<u>40,555</u>
Net assets			<u>97,648</u>	40,555
Funds of the charity				
Unrestricted funds			<u>97,649</u>	40,555
Total charity funds	13		<u>97,649</u>	<u>40,555</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2024, and are signed on behalf of the board by:



Miss E King



Mrs S Roberts

Northern Pre School
Notes to the Financial Statements

Year August 2024

Trustee

Trustee

The notes on pages 6 to 8 form part of these financial statements.

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ended 31

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and IS unincorporated. The address of the principal office is Richmond Rise, Portchester, Fareham, Hampshire, PO 16 8DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Northern Pre School

Financial

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Outside play area - Over 5 years

4. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
Grants receivable	145,534	145,534	129,412	129,412
Fees receivable	76,371	76,371	32,632	32,632
Milk refunds	392	392	232	232
Trip income			990	990
T shirts	25	25	77	77
Fund raising	<u>1,229</u>	<u>1,229</u>	<u>455</u>	<u>455</u>
	<u>223,551</u>	<u>223,551</u>	<u>163,798</u>	<u>163,798</u>

Northern Pre School

Notes to the Statements

Year August 2024

Financial (continued) ended 31

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2024	2024	2024	2023
Pre school running expenses	166,457	166,457	149,390	149,390

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds	Total fund
	2024	2024	2023
Pre school running expenses	166,457	166,457	149,390

7. Independent examination fees

	2024	2023
Fees payable to the independent examiner for. Independent examination of the financial statements	1,080	1,080

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
Wages and salaries	1,18,537	1,05,005
Social security costs	1,659	1,141
Other employee benefits	1,561	2,375
	<u>1,21,757</u>	1,08,797

The average head count of employees during the year was 9 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows.

	2024	2023	No.
No. Number of staff	9	8	

No employee received employee benefits of more than E60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Northern Pre School

Financial
ended 31

Land and
buildings

10. Tangible fixed assets		30,752
		30,750
Cost		2
At 1 September 2023 and 31 August 2024		2
Depreciation		2
At 1 September 2023 and 31 August 2024		
Carrying amount At 31 August 2024	2024	2023
At 31 August 2023	168	146
 11. Debtors		
	2024	2023
Prepayments and accrued income	2,769	2,015
12. Creditors: amounts falling due within one year	1,046	774
	3,815	2,789
Accruals and deferred income		
Social security and other taxes		

13. Analysis of charitable funds			31 August
			O
Unrestricted funds	Income	Expenditure	24
	<u>223,551</u>	<u>(166,457)</u>	<u>97,649</u>
	1 September 2023		
General funds	<u>40,555</u>		

14. Analysis of net assets between funds (continued)

	Unrestricted Funds	Total Funds	2024	2023
Tangible fixed assets	2	2	2	

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Management Information
Year ended 31 August 2024

Northern Pre School

Notes to the Statements

Year August 2024

The following pages do not form part of the financial statements.

Northern Pre School
Notes to the Detailed Statement of Financial
Activities

Year ended 31 August 2024

	2024	2023
Income and endowments		
Other trading activities		
Grants receivable	145,534	129,412
Fees receivable	76,371	32,632
Milk refunds	392	232
Trip income		990
T shirts	25	77
Fund raising	1,229	455
	223,551	
163,798	_____	_____
	_____	_____

Northern Pre School

Total income	223,551	163,798
Expenditure		
Expenditure on charitable activities		
Staff costs	118,537	105,005
Employer's National Insurance	1,659	1,147
Pension contributions	1,561	2,375
Rent	12,690	12,690
Website maintenance and computer costs	1,603	954
Cleaning and waste disposal	4,221	3,292
Repairs and maintenance	4,406	2,775
Insurance	1,473	1,338
Children's entertainment	562	100
T shirts	282	172
Equipment hire	437	332
Accountancy fees	1,080	1,080
Telephone and wifi	686	605
Consumables	1,068	937
Training and equipment	7,966	4,429
Sundries	782	962
Postage and stationery	146	64
Subscriptions and licences	533	519
Trip expenses	42	1,777
Sports and dance sessions	1,024	2,240
Light, heat and water	5,183	5,787
Bank charges	84	93
Photo costs	432	447
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Total expenditure	166,457	
149,390	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net income	57,094	
14,408		