

Northern Pre School
Unaudited Financial Statements
31 August 2023

D V MARLOW & CO LIMITED

Chartered accountant
72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Northern Pre School
Financial Statements
Year ended 31 August 2023

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Northern Pre School
Trustees' Annual Report
Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Northern Pre School
Charity registration number 1026795
Principal office Richmond Rise
Portchester
Fareham
Hampshire
PO16 8DG

The trustees

Mrs A Rance	(Resigned 17 January 2024)
Mrs S Pearce	
Mrs S Roberts	
Mrs H Solly	(Resigned 17 January 2024)
Mr S Batt	(Appointed 20 March 2023)
Mrs C Woods	(Appointed 13 December 2022)
Mrs G Morrissey	(Appointed 13 December 2022)
	(Resigned 17 January 2024)

Independent examiner Doreen Marlow
72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Structure, governance and management

The Pre School is a registered charity.
The trustees have a policy of ensuring that the charity has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

Objectives and activities

The objectives of the charity are to promote and advance the education of children between the ages of 2-5 years within a Pre-School environment.

We have now been in a position where we have grown our staff numbers again. The numbers of children have increased and this reflects in the increase of turnover this year. The Pre-School have had a much better year after all the turmoil caused by Covid.

We have also been able to do a small amount of fund raising.

Northern Pre School
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Achievements and performance

Net incoming resources for the year amounted to £14,408 (2022 outgoing resources of £36,660), which has been deducted from total funds.

The staff have continued to work hard and have successfully prepared the older children for school. We feel extremely positive for the future and that the Pre-School numbers of children are growing steadily. The Pre-School has a very good reputation in the local area and parent confidence has grown and they are very happy to bring their children to Pre-School after the period of uncertainty caused by the Pandemic.

Financial review

The trustees are very pleased with the progress that the Pre-School has made in this year and are pleased that the turnover has increased and the figures are showing a profit.

Plans for future periods

We are seeing a huge increase in children for the new academic year. Things look very positive for the Pre-School. We have continued to promote the good reputation of the Pre-School and continue to attract new children through word of mouth and advertising.

With the increase in children, we have been able to recruit new staff and will continue to grow the staff during the next academic year.

Public Benefit

When considering Northern Pre-School activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees' annual report was approved on 17 January 2024 and signed on behalf of the board of trustees by:

Mrs S Pearce
Trustee



Mrs S Roberts
Trustee



Northern Pre School

Independent Examiner's Report to the Trustees of Northern Pre School

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Northern Pre School ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Doreen Marlow
Independent Examiner

72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Northern Pre School
Statement of Financial Activities
Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Other trading activities	4	163,798	163,798	111,993
Total income		<u>163,798</u>	<u>163,798</u>	<u>111,993</u>
Expenditure				
Expenditure on charitable activities	5,6	149,390	149,390	148,653
Total expenditure		<u>149,390</u>	<u>149,390</u>	<u>148,653</u>
Net income/(expenditure) and net movement in funds		<u>14,408</u>	<u>14,408</u>	<u>(36,660)</u>
Reconciliation of funds				
Total funds brought forward		26,147	26,147	62,807
Total funds carried forward		<u>40,555</u>	<u>40,555</u>	<u>26,147</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

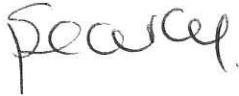
The notes on pages 6 to 8 form part of these financial statements.

Northern Pre School
Statement of Financial Position
31 August 2023

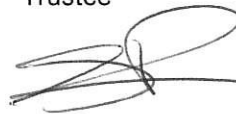
	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10		2		2
Current assets					
Debtors	11	146		110	
Cash at bank and in hand		43,196		28,589	
		<u>43,342</u>		<u>28,699</u>	
Creditors: amounts falling due within one year	12	<u>2,789</u>		<u>2,554</u>	
Net current assets			40,553		26,145
Total assets less current liabilities			40,555		26,147
Net assets			<u>40,555</u>		<u>26,147</u>
Funds of the charity					
Unrestricted funds			40,555		26,147
Total charity funds	13		<u>40,555</u>		<u>26,147</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 January 2024, and are signed on behalf of the board by:

Mrs S Pearce
Trustee



Mrs S Roberts
Trustee



The notes on pages 6 to 8 form part of these financial statements.

Northern Pre School

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Richmond Rise, Portchester, Fareham, Hampshire, PO16 8DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Outside play area - Over 5 years

4. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants receivable	129,412	129,412	92,978	92,978
Fees receivable	32,632	32,632	18,050	18,050
Milk refunds	232	232	215	215
Trip income	990	990	750	750
T shirts	77	77	-	-
Fund raising	455	455	-	-
	<u>163,798</u>	<u>163,798</u>	<u>111,993</u>	<u>111,993</u>

Northern Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Pre school running expenses	149,390	<u>149,390</u>	148,653	<u>148,653</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Pre school running expenses	149,390	<u>149,390</u>	<u>148,653</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,080	<u>1,080</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	105,005	103,551
Social security costs	1,417	2,419
Other employee benefits	2,375	1,917
	<u>108,797</u>	<u>107,887</u>

The average head count of employees during the year was 8 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>8</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Northern Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10. Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2022 and 31 August 2023	30,752
Depreciation	
At 1 September 2022 and 31 August 2023	30,750
Carrying amount	
At 31 August 2023	<u>2</u>
At 31 August 2022	<u>2</u>

11. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>146</u>	<u>110</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,015	1,983
Social security and other taxes	<u>774</u>	<u>571</u>
	<u>2,789</u>	<u>2,554</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2 023 £
General funds	<u>26,147</u>	<u>163,798</u>	<u>(149,390)</u>	<u>40,555</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	<u>2</u>	<u>2</u>	<u>2</u>

**Northern Pre School
Management Information
Year ended 31 August 2023**

The following pages do not form part of the financial statements.

Northern Pre School

Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Other trading activities		
Grants receivable	129,412	92,978
Fees receivable	32,632	18,050
Milk refunds	232	215
Trip income	990	750
T shirts	77	–
Fund raising	455	–
	163,798	111,993
Total income	163,798	111,993
Expenditure		
Expenditure on charitable activities		
Staff costs	105,005	103,551
Employer's National Insurance	1,417	2,419
Pension contributions	2,375	1,917
Rent	12,690	12,690
Website maintenance and computer costs	954	1,528
Cleaning and waste disposal	3,292	3,545
Repairs and maintenance	2,775	3,602
Insurance	1,338	1,305
Children's entertainment	100	100
T shirts	172	–
Equipment hire	332	332
Accountancy fees	1,080	1,080
Telephone and wifi	605	381
Consumables	937	1,108
Training and equipment	4,429	4,633
Sundries	962	808
Postage and stationery	64	105
Subscriptions and licences	519	423
Trip expenses	1,777	1,469
Sports and dance sessions	2,240	2,689
Light, heat and water	5,787	4,521
Bank charges	93	87
Photo costs	447	360
	149,390	148,653
Total expenditure	149,390	148,653
Net income/(expenditure)	14,408	(36,660)