

CHARITY REGISTRATION NUMBER: 1026795

Northern Pre School
Unaudited Financial Statements
31 August 2022

D V MARLOW & CO LIMITED

Chartered accountant
72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Northern Pre School
Financial Statements
Year ended 31 August 2022

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Northern Pre School
Trustees' Annual Report
Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Northern Pre School
Charity registration number	1026795
Principal office	Richmond Rise Portchester Fareham Hampshire PO16 8DG

The trustees

Mrs J Pye	(Resigned 13 December 2022)
Mrs A Rance	
Mrs S Pearce	
Mrs S Roberts	
Mrs D Cheal	(Resigned 13 December 2022)
Mrs H Solly	
Mrs C Woods	(Appointed 13 December 2022)
Mrs G Morrissey	(Appointed 13 December 2022)

Independent examiner	Doreen Marlow 72 West Street Portchester Fareham Hampshire PO16 9UN
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Structure, governance and management

The Pre School is a registered charity.
The trustees have a policy of ensuring that the charity has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

Objectives and activities

The objectives of the charity are to promote and advance the education of children between the ages of 2-5 years within a Pre-School environment. Unfortunately we have still not been able to do any fund raising because of the continued impact of COVID. We need to ensure that we do everything to keep both children and staff safe. During the next academic year however there are plans to start fund raising again.

The Continued Impact of COVID

Low numbers of children in Pre-School has resulted in the reduction of staff. Confidence however does seem to be building now and numbers are increasing. It looks very encouraging for the new academic year.

Northern Pre School
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Achievements and performance

Net outgoing resources for the year amounted to £36,660 (2021 outgoing resources of £3,645), which has been deducted from total funds.

The staff have continued to work hard whilst keeping the children safe while preparing the older children for school. Despite the huge impact COVID 19 made, we feel positive for the future and that the Pre-School numbers will grow.

Financial review

The trustees were not surprised to see that the Pre-School had made a disappointing loss during this year. This was expected due to the continued affect of Covid on the business and the low child "take up" in the area generally. It has also been due to a low birth rate in the area during the last 2/3 years.

Plans for future periods

We are seeing a huge increase in children for the new academic year. Things look very positive for the Pre-School. We have continued to promote the good reputation of the Pre-School and have advertised in order to attract new children to the Pre-School. This is proving to be very successful.


With the increase in children we should be able to recruit extra staff after the new year.

Public Benefit

When considering Northern Pre-School activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees' annual report was approved on 13 December 2022 and signed on behalf of the board of trustees by:

Mrs S Pearce
Trustee



Mrs S Roberts
Trustee



Northern Pre School

Independent Examiner's Report to the Trustees of Northern Pre School

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Northern Pre School ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Doreen Marlow
Independent Examiner

72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Northern Pre School
Statement of Financial Activities
Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Other trading activities	4	111,993	111,993	141,674
Other income	5	–	–	2,289
Total income		<u>111,993</u>	<u>111,993</u>	<u>143,963</u>
Expenditure				
Expenditure on charitable activities	6,7	148,653	148,653	147,608
Total expenditure		<u>148,653</u>	<u>148,653</u>	<u>147,608</u>
Net expenditure and net movement in funds		<u>(36,660)</u>	<u>(36,660)</u>	<u>(3,645)</u>
Reconciliation of funds				
Total funds brought forward		62,807	62,807	66,452
Total funds carried forward		<u>26,147</u>	<u>26,147</u>	<u>62,807</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Northern Pre School
Statement of Financial Position
31 August 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	11		2		2
Current assets					
Debtors	12	110		90	
Cash at bank and in hand		28,589		66,216	
		<u>28,699</u>		<u>66,306</u>	
Creditors: amounts falling due within one year	13	<u>2,554</u>		<u>3,501</u>	
Net current assets			26,145		62,805
Total assets less current liabilities			<u>26,147</u>		<u>62,807</u>
Net assets			<u>26,147</u>		<u>62,807</u>
Funds of the charity					
Unrestricted funds			26,147		62,807
Total charity funds	14		<u>26,147</u>		<u>62,807</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 December 2022, and are signed on behalf of the board by:

Mrs S Pearce
Trustee



Mrs S Roberts
Trustee



The notes on pages 6 to 8 form part of these financial statements.

Northern Pre School
Notes to the Financial Statements
Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Richmond Rise, Portchester, Fareham, Hampshire, PO16 8DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Outside play area - Over 5 years

4. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants receivable	92,978	92,978	121,210	121,210
Fees receivable	18,050	18,050	20,230	20,230
Milk refunds	215	215	195	195
Trip income	750	750	-	-
T shirts	-	-	39	39
	<u>111,993</u>	<u>111,993</u>	<u>141,674</u>	<u>141,674</u>

Northern Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Job retention furlough grants receivable	—	—	2,289	2,289

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Pre school running expenses	148,653	148,653	147,608	147,608

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Pre school running expenses	148,653	148,653	147,608

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,040	2,040

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	103,551	107,452
Social security costs	2,419	3,311
Other employee benefits	1,917	1,974
	<u>107,887</u>	<u>112,737</u>

The average head count of employees during the year was 7 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>7</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Northern Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2021 and 31 August 2022	30,752
Depreciation	
At 1 September 2021 and 31 August 2022	30,750
Carrying amount	
At 31 August 2022	<u>2</u>
At 31 August 2021	<u>2</u>

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>110</u>	<u>90</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,983	2,609
Social security and other taxes	571	892
	<u>2,554</u>	<u>3,501</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>62,807</u>	<u>111,993</u>	<u>(148,653)</u>	<u>26,147</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	<u>2</u>	<u>2</u>	<u>2</u>

**Northern Pre School
Management Information
Year ended 31 August 2022**

The following pages do not form part of the financial statements.

Northern Pre School
Detailed Statement of Financial Activities
Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Other trading activities		
Grants receivable	92,978	121,210
Fees receivable	18,050	20,230
Milk refunds	215	195
Trip income	750	–
T shirts	–	39
	<u>111,993</u>	<u>141,674</u>
Other income		
Job retention furlough grants receivable	–	2,289
	<u>–</u>	<u>2,289</u>
Total income	<u>111,993</u>	<u>143,963</u>
Expenditure		
Expenditure on charitable activities		
Staff costs	103,551	107,452
Employer's National Insurance	2,419	3,311
Pension contributions	1,917	1,974
Rent	12,690	12,720
Website maintenance and computer costs	1,528	411
Cleaning and waste disposal	3,545	3,371
Repairs and maintenance	3,602	2,885
Insurance	1,305	1,821
Children's entertainment	100	661
T shirts	–	297
Equipment hire	332	332
Accountancy fees	1,080	1,080
Telephone and wifi	381	181
Consumables	1,108	771
Training and equipment	4,633	4,611
Sundries	808	514
Postage and stationery	105	236
Subscriptions and licences	423	522
Trip expenses	1,469	–
Advertising	–	51
Sports and dance sessions	2,689	630
Light, heat and water	4,521	3,007
Bank charges	87	92
Photo costs	360	678
	<u>148,653</u>	<u>147,608</u>
Total expenditure	<u>148,653</u>	<u>147,608</u>
Net expenditure	<u>(36,660)</u>	<u>(3,645)</u>

Northern Pre School
Notes to the Detailed Statement of Financial Activities
Year ended 31 August 2022