

CHARITY REGISTRATION NUMBER: 1026795

Northern Pre School
Unaudited Financial Statements
31 August 2021

D V MARLOW & CO LIMITED

Chartered accountant
72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Northern Pre School
Financial Statements
Year ended 31 August 2021

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Northern Pre School
Trustees' Annual Report
Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name Northern Pre School

Charity registration number 1026795

Principal office Richmond Rise
Portchester
Fareham
Hampshire
PO16 8DG

The trustees

Mrs Pye
Mrs Rance
Mrs Pearce
Mrs Roberts
Mrs Cheal
Mrs C Bowers (Retired 10 November 2020)
Mrs Warton (Retired 10 November 2020)

Independent examiner Doreen Marlow
72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

Structure, governance and management

The Pre School is a registered charity.

The trustees have a policy of ensuring that the charity has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

Northern Pre School
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Objectives and activities

The objectives of the charity are to promote and advance the education of children between the ages of 2-5 years within a pre-school environment. Unfortunately we have still not been able to do any fund raising or outings because of the continued impact of COVID. We need to ensure that we do everything to keep both children and staff safe.

The year ended 31st August 2021 has been a better year than 2020 and parents' confidence in sending their children back to Pre-School after the closures and uncertainty of the pandemic has started to grow.

The Impact of COVID 19

Low numbers in Pre-School resulted in staff having their hours cut - numbers are beginning to rise but staff numbers have reduced by 4.

At the beginning of the new academic year Parents were still understandably concerned about returning/starting Pre-School. This has obviously had an impact on the income for the Pre-School.

Achievements and performance

Net outgoing resources for the year amounted to £3,645 (2020 outgoing resources of £15,387), which has been deducted from total funds.

The staff have continued to work hard whilst keeping children safe while preparing the older children for school in September. Despite the huge impact COVID 19 has had we feel positive for the future and that the Pre-School numbers will continue to grow.

Financial review

The trustees were not surprised to see that the Pre-School had made a loss during this year. This was expected due to the continued effect of Covid on the business. However the staff are extremely positive and continue to provide quality childcare in a reputable Pre-School.

Plans for future periods

Inevitably because of the impact of COVID 19 on our setting, our plans are still very restricted. In the long term we are looking towards numbers gradually increasing and advertising the Pre-School to create confidence in attracting new children to the Pre-School.

Public Benefit

When considering Northern Pre-School activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees' annual report was approved on 7 December 2021 and signed on behalf of the board of trustees by:



Mrs Pye
Trustee



Mrs Pearce
Trustee

Northern Pre School

Independent Examiner's Report to the Trustees of Northern Pre School

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Northern Pre School ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Doreen Marlow
Independent Examiner

72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

07 December 2021

Northern Pre School
Statement of Financial Activities
Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Other trading activities	4	141,674	141,674	182,585
Other income	5	2,289	2,289	–
Total income		<u>143,963</u>	<u>143,963</u>	<u>182,585</u>
Expenditure				
Expenditure on charitable activities	6,7	147,608	147,608	197,972
Total expenditure		<u>147,608</u>	<u>147,608</u>	<u>197,972</u>
Net expenditure and net movement in funds		<u>(3,645)</u>	<u>(3,645)</u>	<u>(15,387)</u>
Reconciliation of funds				
Total funds brought forward		66,452	66,452	81,839
Total funds carried forward		<u>62,807</u>	<u>62,807</u>	<u>66,452</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Northern Pre School
Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	11		2		2
Current assets					
Debtors	12	90		545	
Cash at bank and in hand		<u>66,216</u>		<u>78,314</u>	
		66,306		78,859	
Creditors: amounts falling due within one year					
	13	<u>3,501</u>		<u>12,409</u>	
Net current assets			62,805		66,450
Total assets less current liabilities			<u>62,807</u>		<u>66,452</u>
Net assets			<u>62,807</u>		<u>66,452</u>
Funds of the charity					
Unrestricted funds			<u>62,807</u>		<u>66,452</u>
Total charity funds	14		<u>62,807</u>		<u>66,452</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 December 2021, and are signed on behalf of the board by:



Mrs Pye
Trustee



Mrs Pearce
Trustee

The notes on pages 6 to 8 form part of these financial statements.

Northern Pre School
Notes to the Financial Statements
Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Richmond Rise, Portchester, Fareham, Hampshire, PO16 8DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Despite the impact of COVID 19, there are no material uncertainties about the charity's ability to continue.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Outside play area - Over 5 years

4. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants receivable	121,210	121,210	163,360	163,360
Fees receivable	20,230	20,230	17,921	17,921
Milk refunds	195	195	333	333
Trip income	-	-	408	408
T shirts	39	39	75	75
Polling station	-	-	441	441
Photo commission	-	-	47	47
	<u>141,674</u>	<u>141,674</u>	<u>182,585</u>	<u>182,585</u>

Northern Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Job retention furlough grants receivable	2,289	2,289	—	—

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Pre school running expenses	147,608	147,608	197,972	197,972

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Pre school running expenses	147,608	147,608	197,972

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,040	2,040

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	107,452	143,679
Social security costs	3,311	5,545
Other employee benefits	1,974	3,194
	<u>112,737</u>	<u>152,418</u>

The average head count of employees during the year was 8 (2020: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>8</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Northern Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2020 and 31 August 2021	30,752
Depreciation	
At 1 September 2020 and 31 August 2021	30,750
Carrying amount	
At 31 August 2021	<u>2</u>
At 31 August 2020	<u>2</u>

12. Debtors

	2021 £	2020 £
Prepayments and accrued income	90	545

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,609	3,969
Social security and other taxes	892	693
Other creditors	-	7,747
	<u>3,501</u>	<u>12,409</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2 021 £
General funds	66,452	143,963	(147,608)	62,807

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	<u>2</u>	<u>2</u>	<u>2</u>

**Northern Pre School
Management Information
Year ended 31 August 2021**

The following pages do not form part of the financial statements.

Northern Pre School

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Other trading activities		
Grants receivable	121,210	163,360
Fees receivable	20,230	17,921
Milk refunds	195	333
Trip income	–	408
T shirts	39	75
Polling station	–	441
Photo commission	–	47
	<u>141,674</u>	<u>182,585</u>
Other income		
Job retention furlough grants receivable	2,289	–
	<u>2,289</u>	<u>–</u>
Total income	<u>143,963</u>	<u>182,585</u>
Expenditure		
Expenditure on charitable activities		
Staff costs	107,452	143,679
Employer's National Insurance	3,311	5,545
Pension contributions	1,974	3,194
Rent	12,720	12,779
Website maintenance and computer costs	411	636
Cleaning and waste disposal	3,371	3,170
Repairs and maintenance	2,885	11,501
Insurance	1,821	1,582
Children's entertainment	661	100
T shirts	297	317
Equipment hire	332	358
Accountancy fees	1,080	1,080
Telephone	181	211
Consumables	771	1,072
Training and equipment	4,611	5,268
Sundries	514	251
Postage and stationery	236	246
Subscriptions and licences	522	373
Trip expenses	–	418
Advertising	51	–
Sports and dance sessions	630	2,310
Light, heat and water	3,007	3,776
Bank charges	92	106
Photo costs	678	–
	<u>147,608</u>	<u>197,972</u>
Total expenditure	<u>147,608</u>	<u>197,972</u>
Net expenditure	<u>(3,645)</u>	<u>(15,387)</u>