

Charity number: 1026780

CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2024**

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TRUSTEES

M A ONAFUYE
R KING
A A AFOLABI
N AKIN-AGBENI
MRS E M MORAFI
MRS R AKINIYI
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REGISTERED OFFICE

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CHARITY NUMBER

1026780

ACCOUNTS
FOR THE YEAR ENDED 31/12/2024

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FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Christian worship and evangelism. .

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This report was approved by the Board of Trustees on 29/10/2025

M A ONAFUYE

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

I report on the accounts of the company for the year ended 31/12/2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Date: 29/10/2025
E H TURKSON ACMA
HESSE ARMAH ACCOUNTANTS

CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

**Statement of Financial Activities
for the year ended 31/12/2024**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	240,567	-	240,567	192,777
Total Income and endowments	240,567	-	240,567	192,777
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	190,424	-	190,424	138,860
Total Expenses	190,424	-	190,424	138,860
Net gains on investments				
Net Income	50,143	-	50,143	53,917
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	50,143	-	50,143	53,917
Total funds brought forward	771,133	-	771,133	717,217
Net funds carried forward	821,276	-	821,276	771,134

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

BALANCE SHEET AT 31/12/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	665,884	600,752
CURRENT ASSETS			
Cash at bank and in hand		<u>159,155</u>	<u>172,226</u>
		159,155	172,226
CREDITORS: Amounts falling due within one year	4	<u>3,763</u>	<u>1,844</u>
NET CURRENT ASSETS		<u>155,392</u>	<u>170,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>821,276</u>	<u>771,134</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General fund	6	<u>821,276</u>	<u>771,134</u>
		<u>821,276</u>	<u>771,134</u>

For the year ending 31/12/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 29/10/2025 and signed on their behalf by

.....
M A ONAFUYE
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
Motor Cars	20%

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1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	1	1

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Motor Cars	Total
	£	£	£	£
Cost				
At 01/01/2024	588,159	51,051	17,978	657,188
Additions	67,651	-	-	67,651
At 31/12/2024	655,810	51,051	17,978	724,839
Depreciation				
At 01/01/2024	-	38,586	17,850	56,436
For the year	-	2,493	26	2,519
At 31/12/2024	-	41,079	17,876	58,955
Net Book Amounts				
At 31/12/2024	655,810	9,972	102	665,884
At 31/12/2023	588,159	12,465	128	600,752

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	2,263	344
Other creditors	1,500	1,500
	3,763	1,844

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>771,133</u>	<u>240,567</u>	<u>(190,424)</u>	<u>-</u>	<u>821,276</u>
	<u>771,133</u>	<u>240,567</u>	<u>(190,424)</u>	<u>-</u>	<u>821,276</u>

CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

**Incoming Resources
for the year ended 31/12/2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
Donations and Collections	166,946	130,031
Gift Aid	70,602	61,329
Bank Interest Receivable	<u>3,019</u>	<u>1,417</u>
	240,567	192,777
	<u>240,567</u>	<u>192,777</u>
	<u>240,567</u>	<u>192,777</u>

CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

**Expenses
for the year ended 31/12/2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Wages	8,300	20,800
Pensions	3,000	3,000
Rents, Rates and Water	21,885	17,695
Insurance	7,754	5,953
Light and Heat	5,900	7,347
Telephone	4,249	3,411
Postage and Stationery	201	556
Pastoral Fund	4,450	2,750
Missions and Donations	34,098	13,943
Spiritual Items	7,667	5,718
Sundry Equipment	1,559	2,587
Transport and Travel	14,425	4,400
Functions and Events	20,977	13,693
Subscriptions	776	971
Building Repairs	-	5,520
Cleaning and Hygiene	1,223	526
Security	1,381	1,507
Visiting Clergy	800	1,830
Sundry Expenses	54	101
Repairs and Renewals	1,339	884
Choir Expenses	6,856	3,495
Members Welfare	3,310	6,303
Hall Hire	4,443	-
Bank charges	2,747	2,134
Depreciation of plant and machinery	2,491	3,117
Depreciation of motor cars	26	32
	<u>159,911</u>	<u>128,273</u>
 Governance Costs		
Accountancy	1,500	1,500
Legal and professional	29,013	9,087
	<u>30,513</u>	<u>10,587</u>
	<u>190,424</u>	<u>138,860</u>