

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CELESTIAL CHURCH OF CHRIST
WHITE CITY PARISH

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026780

Principal address

P O BOX 1125
BARKING
ESSEX
IG11 7HR

Trustees

M A ONAFUYE
R KING
A AFOLABI
N AKIN-AGBENI
MRS E M MORAF A
MRS R AKINIYI
L YEMITAN

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

A AFOLABI - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH

Independent examiner's report to the trustees of CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH

I report to the charity trustees on my examination of the accounts of the CELESTIAL CHURCH OF CHRIST WHITE CITY PARISH (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E H TURKSON ACMA
Hesse Armah
456 High Road
Leyton
London
E10 6QE

31 October 2022

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		155,258	164,275
Investment Income	2	<u>125</u>	<u>101</u>
Total		155,383	164,376
EXPENDITURE ON			
Charitable activities			
CHARITABLE		119,130	92,604
		<u> </u>	<u> </u>
NET INCOME		36,253	71,772
RECONCILIATION OF FUNDS			
Total funds brought forward		663,831	592,059
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>700,084</u></u>	<u><u>663,831</u></u>

The notes form part of these financial statements

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	607,839	612,759
CURRENT ASSETS			
Cash at bank		93,745	67,494
CREDITORS			
Amounts falling due within one year	6	(1,500)	(4,401)
NET CURRENT ASSETS		<u>92,245</u>	<u>63,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		700,084	675,852
CREDITORS			
Amounts falling due after more than one year	7	-	(12,021)
NET ASSETS		<u>700,084</u>	<u>663,831</u>
FUNDS			
Unrestricted funds	9	<u>700,084</u>	<u>663,831</u>
TOTAL FUNDS		<u>700,084</u>	<u>663,831</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

M A ONAFUYE - Trustee

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank Interest Receivable	<u>125</u>	<u>101</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	164,275
Investment Income	<u>101</u>
Total	164,376
EXPENDITURE ON	
Charitable activities	
CHARITABLE	92,604
NET INCOME	<u>71,772</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	592,059
TOTAL FUNDS CARRIED FORWARD	<u>663,831</u>

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2021 and 31 December 2021	<u>441,984</u>	<u>146,175</u>	<u>51,051</u>	<u>17,978</u>	<u>657,188</u>
DEPRECIATION					
At 1 January 2021	-	-	26,701	17,728	44,429
Charge for year	<u>-</u>	<u>-</u>	<u>4,870</u>	<u>50</u>	<u>4,920</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>31,571</u>	<u>17,778</u>	<u>49,349</u>
NET BOOK VALUE					
At 31 December 2021	<u>441,984</u>	<u>146,175</u>	<u>19,480</u>	<u>200</u>	<u>607,839</u>
At 31 December 2020	<u>441,984</u>	<u>146,175</u>	<u>24,350</u>	<u>250</u>	<u>612,759</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 8)	-	3,001
Other creditors	<u>1,500</u>	<u>1,400</u>
	<u>1,500</u>	<u>4,401</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 8)	<u>-</u>	<u>12,021</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>3,001</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>12,021</u>

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	663,831	36,253	700,084
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>663,831</u>	<u>36,253</u>	<u>700,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,383	(119,130)	36,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>155,383</u>	<u>(119,130)</u>	<u>36,253</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	592,059	71,772	663,831
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>592,059</u>	<u>71,772</u>	<u>663,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,376	(92,604)	71,772
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>164,376</u>	<u>(92,604)</u>	<u>71,772</u>

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	592,059	108,025	700,084
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>592,059</u>	<u>108,025</u>	<u>700,084</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,759	(211,734)	108,025
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>319,759</u>	<u>(211,734)</u>	<u>108,025</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Collections	155,258	161,822
Grants	<u>-</u>	<u>2,453</u>
	155,258	164,275
Investment income		
Bank Interest Receivable	<u>125</u>	<u>101</u>
Total incoming resources	155,383	164,376
EXPENDITURE		
Charitable activities		
Wages	20,500	8,576
Pensions	3,000	3,000
Rates and water	17,550	17,256
Insurance	2,350	2,266
Light and heat	4,756	4,725
Telephone	3,369	3,472
Postage and stationery	305	265
Pastoral Fund Contribution	2,500	2,500
Missions and Donations	8,745	9,161
Sundry Equipment	953	882
Spiritual Items	2,641	2,449
Functions and Events	10,542	9,150
Travel and Transport	4,986	5,015
Subscriptions	350	384
Building Repairs	10,578	4,853
Cleaning	352	306
Security	1,443	742
Visiting Pastors	1,550	1,420
Sundry Expenses	111	75
Repairs and Renewals	5,008	4,532
Choir Expenses	2,553	1,474
Welfare	2,450	1,000
Plant and machinery	4,870	308
Motor vehicles	50	63
Bank interest	<u>1,126</u>	<u>1,227</u>
	112,638	85,101
Support costs		
Finance		
Bank charges	442	547

This page does not form part of the statutory financial statements

**CELESTIAL CHURCH OF CHRIST WHITE CITY
PARISH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Finance		
Governance costs		
Accountancy	1,500	1,400
Legal and Professional Fees	<u>4,550</u>	<u>5,556</u>
	<u>6,050</u>	<u>6,956</u>
Total resources expended	<u>119,130</u>	<u>92,604</u>
Net income	<u><u>36,253</u></u>	<u><u>71,772</u></u>

This page does not form part of the statutory financial statements