

REGISTERED CHARITY NUMBER: 1026780

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**CELESTIAL CHURCH OF CHRIST WHITE CITY**  
**PARISH**

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
PARISH**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CELESTIAL CHURCH OF CHRIST WHITE CITY**  
**PARISH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1026780

**Principal address**

P O BOX 1125

BARKING

ESSEX

1G11 7HR

**Trustees**

M A ONAFUYE

R KING

A. AFOLABI

MRS E M MORAFI

MRS R AKINIYI

L YEMITAN

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 2 November 2021 and signed on its behalf by:

A A AFOLABI - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CELESTIAL CHURCH OF CHRIST WHITE CITY**  
**PARISH**

I report on the accounts for the year ended 31 December 2020, which are set out on pages three to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

E H TURKSON ACMA  
Hesse Armah  
Accountants  
456 High Road  
Leyton  
London  
E10 6QE

Date: 2 NOVEMBER 2021

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
PARISH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		164,275	173,702
Investment income	2	<u>101</u>	<u>91</u>
<b>Total incoming resources</b>		164,376	173,793
 <b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
CHARITABLE		85,648	95,577
<b>Governance costs</b>		<u>6,956</u>	<u>5,748</u>
<b>Total resources expended</b>		<u>92,604</u>	<u>101,325</u>
 <b>NET INCOMING RESOURCES</b>		 71,772	 72,468
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>592,059</u>	<u>519,591</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>663,831</u></u>	 <u><u>592,059</u></u>

The notes form part of these financial statements

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
PARISH**

**BALANCE SHEET  
AT 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	612,759	590,015
<b>CURRENT ASSETS</b>			
Cash at bank		67,494	73,283
<b>CREDITORS</b>			
Amounts falling due within one year	6	(4,401)	(4,402)
		<u>63,093</u>	<u>68,881</u>
<b>NET CURRENT ASSETS</b>			
		<u>63,093</u>	<u>68,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		675,852	658,896
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(12,021)	(66,837)
		<u>663,831</u>	<u>592,059</u>
<b>NET ASSETS</b>			
		<u>663,831</u>	<u>592,059</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>663,831</u>	<u>592,059</u>
<b>TOTAL FUNDS</b>		<u>663,831</u>	<u>592,059</u>

The financial statements were approved by the Board of Trustees on 2 November 2021 and were signed on its behalf by:

M A ONAFUYE -Trustee

The notes form part of these financial statements

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
PARISH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Bank Interest Receivable	<u>101</u>	<u>91</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	8,576	6,600
Other pension costs	<u>3,000</u>	<u>3,000</u>
	<u>11,576</u>	<u>9,600</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property	Improvements to property	Plant and machinery	Motor vehicles	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 January 2020	441,984	146,175	27,936	17,978	634,073
Additions	<u>-</u>	<u>-</u>	<u>23,115</u>	<u>-</u>	<u>23,115</u>
At 31 December 2020	<u>441,984</u>	<u>146,175</u>	<u>51,051</u>	<u>17,978</u>	<u>657,188</u>
 <b>DEPRECIATION</b>					
At 1 January 2020	-	-	26,393	17,665	44,058
Charge for year	<u>-</u>	<u>-</u>	<u>308</u>	<u>63</u>	<u>371</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>26,701</u>	<u>17,728</u>	<u>44,429</u>
 <b>NET BOOK VALUE</b>					
At 31 December 2020	<u>441,984</u>	<u>146,175</u>	<u>24,350</u>	<u>250</u>	<u>612,759</u>
At 31 December 2019	<u>441,984</u>	<u>146,175</u>	<u>1,543</u>	<u>313</u>	<u>590,015</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	3,001	3,001
Other creditors	<u>1,400</u>	<u>1,401</u>
	<u>4,401</u>	<u>4,402</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>12,021</u>	<u>66,837</u>

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	592,059	71,772	663,831
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>592,059</u>	<u>71,772</u>	<u>663,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,376	(92,604)	71,772
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>164,376</u>	<u>(92,604)</u>	<u>71,772</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>			
General fund	519,591	72,468	592,059
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>519,591</u>	<u>72,468</u>	<u>592,059</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	173,793	(101,325)	72,468
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>173,793</u>	<u>(101,325)</u>	<u>72,468</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	519,591	144,240	663,831
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>519,591</u>	<u>144,240</u>	<u>663,831</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>338,169</u>	<u>(193,929)</u>	<u>144,240</u>
<b>TOTAL FUNDS</b>	<u>338,169</u>	<u>(193,929)</u>	<u>144,240</u>

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations and Collections	161,822	135,524
Gift aid	-	38,178
Grants	<u>2,453</u>	<u>-</u>
	164,275	173,702
<b>Investment income</b>		
Bank Interest Receivable	<u>101</u>	<u>91</u>
<b>Total incoming resources</b>	164,376	173,793
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	8,576	6,600
Pensions	3,000	3,000
Rates and water	17,256	15,883
Insurance	2,266	2,510
Light and heat	4,725	5,353
Telephone	3,472	2,885
Postage and stationery	265	326
Pastoral Fund Contribution	2,500	7,290
Missions and Donations	9,161	12,529
Sundry Equipment	882	412
Spiritual Items	2,449	5,072
Functions and Events	9,150	10,879
Travel and Transport	5,015	4,643
Subscriptions	384	1,166
Building Repairs	4,853	3,552
Cleaning	306	326
Security	742	1,141
Visiting Pastors	1,420	3,530
Sundry Expenses	75	121
Repairs and Renewals	4,532	2,141
Choir Expenses	1,474	1,599
Welfare	1,000	-
Plant and machinery	308	386
Motor vehicles	63	78
Bank interest	<u>1,227</u>	<u>2,215</u>
	85,101	93,637
<b>Governance costs</b>		
Accountancy	1,400	1,400
Legal and Professional fees	<u>5,556</u>	<u>4,348</u>
	6,956	5,748
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**CELESTIAL CHURCH OF CHRIST WHITE CITY  
PARISH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>Finance</b>		
Bank charges	<u>547</u>	<u>1,940</u>
<b>Total resources expended</b>	92,604	101,325
	<hr/>	<hr/>
<b>Net income</b>	<u><u>71,772</u></u>	<u><u>72,468</u></u>

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