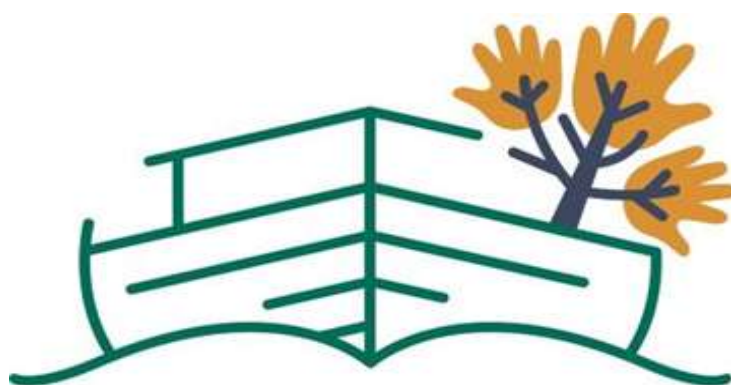


NEWARK PLAY ASSOCIATION LIMITED
CHARITY COMMISSION REGISTERED NO: 1026751

STATEMENT OF ACCOUNTS

for the year ended

31 March 2024



NEWARK PLAY

ADVENTURE PLAYGROUND | CITY FARM | ECO CENTRE

NEWARK PLAY ASSOCIATION LIMITED

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for the year ended 31 March 2024

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NEWARK PLAY ASSOCIATION LIMITED

Legal and Administrative Information

for the year ended 31 March 2024

Registered office

Hill Close
Off Reeves Way
Peterborough
PE1 5LZ

Directors and Trustees

Mrs. J. Curphey	Chair of trustees
Mr. R. Brown	Treasurer
Mr. S. Milford	
Miss. L. Sachse	
Mrs. R. L. Scotten	

Mrs. C. Butler

Retired 3 July 2023

Independent Examiner

K J Maggs F.C.A.
Hoekman Way
Spalding
Lincs
PE11 3HE

Bankers

Barclays Bank Plc
1 Church Street
Peterborough
PE1 1XE

Solicitors

Buckles Solicitors LLP
Grant House
101 Bourges Boulevard
Peterborough
PE1 1NG

Metro Bank

NEWARK PLAY ASSOCIATION LIMITED

Trustees' Annual Report

for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance, management and objectives

The charity is constituted by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charitable company is registered in England and Wales, number 01712322.

The company is also a registered charity with the Charity Commission and its registration number is 1026751.

The principal activities of the charitable company during the year was that of providing play facilities for the children of Peterborough.

The charity's objects are specifically restricted to providing and securing the provision of facilities and services for play, recreation and the advancement of education, especially but not exclusively through leisure time activities, for children resident in Peterborough in the county of Cambridgeshire, being facilities and services of which such children have need by reason of their youth or social and economic circumstances which will improve the conditions of life for such children by:

1. Promoting their physical, mental and spiritual wellbeing;
2. Advancing or assisting in the continued development of children's capabilities, competencies, skills and understanding;
3. Affording opportunities for adventure and enterprise; and
4. Affording opportunities for play-based learning to children below statutory school age.

Trustees

The trustees who have acted during the financial year are listed on page 1 of the financial statements, along with their roles and dates that they acted.

Induction of new trustees

The charity may, by ordinary resolution, appoint a person who is willing to be a Trustee. All Trustee's give their time voluntarily and received no benefits from the charity. New trustees are introduced via parents and friends. They are invited to meetings and enter into a trial period prior to appointment. DBS checks are performed on all trustees.

Day to Day Management

The Trustees have delegated the day to day management of the association to the New Ark Manager. The Trustees maintain an overview of the various activities.

Achievements and public benefit

New Ark Play Association Ltd (New Ark) welcomes children from all over Peterborough to their facilities, which include a traditional adventure playground, an eco-garden and a city farm. Children can attend New Ark's parent/carer and toddler group, preschool, play support service, and after-school and holiday clubs. The charity believes every child has a right to play. Play is a child's natural way of learning about the world, themselves and other people. Children need play opportunities that encourage exploration, adventure and enterprise. Having enough time and space for play increases children's health and happiness. Play makes life more interesting and fun. At New Ark, children can enjoy all kinds of play, safely under adult supervision, indoors and out, all year round.

Adventure Playground - Many of the structures in our traditional adventure playground were handmade on site, using traditional building materials and discarded industrial parts. Children can explore risk in a controlled environment, supervised by professional play-workers who know when to let children work things out for themselves and when to help out. Children get lots of exercise, fresh air and contact with the natural world and all the benefits of play.

NEWARK PLAY ASSOCIATION LIMITED

Trustees' Annual Report (continued)

for the year ended 31 March 2024

Achievements and public benefit (continued)



City Farm - New Ark has a variety of animals and birds on their city farm and children learn how to handle and care for them under the supervision of staff. Supporters can sponsor an animal and there are volunteering opportunities for young people and adults of all ages and abilities. New Ark provides enrichment activities for Duke of Edinburgh and Princes Trust, educational group and 1:1 sessions, placements to animal care students, and delivers animal care courses to the local colleges. They also offer social mornings for adults with additional needs, social prescribing sessions for adults, plus group and family visits, and children's parties.

Eco Centre - The Eco Centre with its woodland area, sensory garden and small orchard enables children to observe the life cycles of wild creatures. They also learn to appreciate the colours, shapes and scents of plants. The area contains both purpose-built and loose natural play structures, which are generally suitable for younger children.

The charity keeps charges as low as possible for its users to ensure that a lack of money does not prevent children from enjoying their facilities.

The charity is members of: Early Years Alliance.

Future developments

The trustees currently feel that they "haven't had the money to seriously consider future developments" but they have set up a social prescribing hub after receiving money from the national lottery. They would ideally like to expand in this manner but protecting the current set up is the current concern with funding levels and changes in taxation all impacting on what may be possible. The trustees are working hard and diligently to ensure that we are here for the area's children.

Financial review

The results for the financial year are shown on pages 5 and 6 along with supporting notes from page 8 to 14.

As at 31 March 2024, Unrestricted Reserves held were £20,447 (2023 - £44,126) and Restricted Reserves held were £6,396 (2023 - £1,531).

Reserves policy

At the year end, the charity held free reserves of £11,334, which will largely be used during the summer term and to assist funding of the Summer Holiday activities, ensuring that the Ark remains an important facility for those that require it.

The charity receives early years funding for children from two years of age. Income is also generated through preschool, after-school and holiday club subscriptions and fees charged for group and 1:1 visits and educational sessions. New Ark participates in the Holiday Activities and Food (HAF) programme which is funded by Peterborough City Council. Play Support Service placements are funded by local schools. Additional funding is sourced through grant applications and fundraising activities and fundraising events.

NEWARK PLAY ASSOCIATION LIMITED

Trustees' Annual Report (continued)

for the year ended 31 March 2024

Reserves policy

The trustees are continually seeking more income resources to grow the charity's work and maintain the minimum level of reserves required.

The trustees believe that the charity should have four months of overheads to enable the transfer of the site to the Local Education Authority and ensure all of the children are provided with suitable replacement care. This currently amounts to approximately £76,000, which is in deficit of the current funds held. The charity needs to try and build these reserves so that they can ensure the long term future.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Volunteers

The charity's 'farm' provides courses and visits to the local college and schools. Due to the existence of livestock the charity relies upon volunteers to look after and care for the animals. Volunteers are used on the 'farm' on a daily basis equating to approximately 30 hours per week, i.e. approximately 1,600 hours per annum. The charity also provides work experience places in conjunction with the local college which contributes to the overall level of public benefit provided by the Association. All volunteers go through the child protection policies of the charity.

Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Mrs. J. Curphey

Chair of trustees

Date: 13 January 2025

Independent Examiner's Report to the Trustees of NEWARK PLAY ASSOCIATION LIMITED

I report to the charity on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **13 January 2025.**

NEWARK PLAY ASSOCIATION LIMITED

Statement of Financial Activities (including income and expenditure account)

for the year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total £
INCOME				
Donations		-	-	-
Grants Receivable		15,778	128,418	144,196
Donations and gifts		2,333	-	2,333
Charitable activities		61,472	-	61,472
Interest receivable		1,147	-	1,147
Total income	2	80,730	128,418	209,148
EXPENDITURE				
Direct Charitable Expenditure				
Playground		27,081	-	27,081
Playgroup		-	66,147	66,147
Specific donations		-	-	-
Other		61,497	45,953	107,450
Total Direct Charitable Expenditure	3	88,578	112,100	200,678
Support costs	4	13,338	13,344	26,682
Total Expenditure		101,916	125,444	227,360
Net expenditure		(21,186)	2,974	(18,212)
Interest payable		(301)	(301)	(602)
Net expenditure		(21,487)	2,673	(18,814)
Transfers	10	(2,192)	2,192	-
Net expenditure after transfers		(23,679)	4,865	(18,814)
Fund balances brought forward		44,126	1,531	45,657
Total funds carried forward	10	20,447	6,396	26,843

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 8 to 14 form a part of these accounts.

NEWARK PLAY ASSOCIATION LIMITED

Balance Sheet

at 31 March 2024

		Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 Total £
	Note				
Fixed assets					
Tangible fixed assets	7	9,113	-	9,113	12,126
Current assets					
Debtors	8	1,817	2,095	3,912	7,340
Cash at bank		26,533	32,245	58,778	31,512
		28,350	34,340	62,690	38,852
Creditors:					
Amounts falling due within one year	9	17,016	27,944	44,960	5,321
Net current assets		11,334	6,396	17,730	33,531
Total assets less current liabilities		20,447	6,396	26,843	45,657
Funds	10				
Unrestricted		20,447	-	20,447	44,126
Restricted		-	6,396	6,396	1,531
		20,447	6,396	26,843	45,657

The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on **13 January 2025** and are signed on their behalf by:

Mr. R. Brown
Treasurer

Company Registered No: 01712322

The notes on pages 8 to 14 form a part of these accounts.

NEWARK PLAY ASSOCIATION LIMITED

Notes to the Financial Statements

for the year ended 31 March 2024

1. Accounting policies

Basis of Preparation of Financial Statements

Newark Play Association Limited is company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide play facilities for the children of member families.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) Section 1A, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cashflow Statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 102, section 1A.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	10 years straight line
Fixtures and Fittings	15% straight line
Plant and Equipment	25% reducing balance

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

NEWARK PLAY ASSOCIATION LIMITED
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

1. Accounting policies (continued)

Resources expended

Expenditure is included in the statement of financial activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Where expenditure cannot be directly attributed to particular headings they have been allocated on an estimated proportion of the cost relating to each project or activity undertaken by the charity. In each case this proportion is shown next to the costs.

Allocation and apportionment of costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity. These are within administration costs.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources. These are within administration costs.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activity.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NEWARK PLAY ASSOCIATION LIMITED
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

2. Incoming Resources

	2024		Total £	2023
	Unrestricted Funds £	Restricted Funds £		Total £
Grants received				
Peterborough County Council	-	128,418	128,418	102,180
Annual employment allowance	5,278	-	5,278	5,000
Corporate grants	500	-	500	8,500
Institutional grants	10,000	-	10,000	-
Donations and gifts				
Fundraising events	521	-	521	2,547
Donations and gifts	1,812	-	1,812	4,917
Charitable activities				
Nursery fees	2,822	-	2,822	3,257
After school and holiday clubs	42,935	-	42,935	34,744
Support Service	10,051	-	10,051	11,314
Farm and Gardens	5,629	-	5,629	11,958
Other income	35	-	35	9,756
Interest receivable				
Bank Interest	1,147	-	1,147	572
	80,730	128,418	209,148	194,745

3. Direct Charitable Expenditure

		2024		Total £	2023
		Unrestricted Funds £	Restricted Funds £		Total £
Salaries and pensions					
Playground	Actual	21,713	4,945	26,658	17,337
Playgroup	Actual	-	64,726	64,726	56,515
Cleaner	50%	5,686	5,687	11,373	12,759
Farm	35%	21,294	11,466	32,760	21,746
Support	Actual	26,292	-	26,292	35,212
Pension	Actual	1,333	1,079	2,412	2,193
Other Expenses					
Playgroup / Playground	Actual	1,421	79	1,500	1,132
Farm	35%	1,413	761	2,174	2,228
Events and occasions	Actual	-	1,202	1,202	649
Holiday Activities and Food	Actual	-	425	425	-
Health and safety	75%	234	701	935	1,274
Rent and rates	75%	911	2,734	3,645	4,433
Insurance	75%	1,296	3,890	5,186	4,880
Electricity	75%	2,932	8,797	11,729	4,753
Repairs and maintenance	75%	175	525	700	1,010
Waste disposal	75%	420	1,260	1,680	1,397
Cleaning materials	75%	46	139	185	135
Pest control	75%	133	400	533	200
IT support and costs	50%	414	415	829	594
Telephone and Internet	50%	959	960	1,919	1,792
Postage, Stationery and Printing	50%	272	273	545	222
Sundry expenses	50%	128	129	257	798
Depreciation	50%	1,506	1,507	3,013	3,104
		88,578	112,100	200,678	174,363

NEWARK PLAY ASSOCIATION LIMITED
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

4. Support costs

The costs of administration have been allocated between funds based on the percentages shown on the Statement of Financial Activities.

		2024		2023	
		Unrestricted Funds	Restricted Funds	Total	Total
		£	£	£	£
Salaries and pensions	50%	10,510	10,511	21,021	21,908
Independent examination	50%	675	675	1,350	1,320
Accountancy costs	50%	717	718	1,435	1,814
Professional Fees	50%	62	63	125	762
Subscriptions and licences	50%	211	212	423	596
Fundraising expenses	50%	64	65	129	180
Payroll processing charges	50%	1,093	1,093	2,186	2,038
Bank charges	50%	6	7	13	22
		<u>13,338</u>	<u>13,344</u>	<u>26,682</u>	<u>28,640</u>

5. Employee emoluments

	2024	2023
	£	£
Salaries	173,706	157,827
Social security costs	9,124	7,650
Employer's contribution to defined contribution pension scheme	2,412	2,193
	<u>185,242</u>	<u>167,670</u>

There are no employees who received emoluments exceeding £60,000

	2024	2023
	£	£
Average number of employees during the year	14	14

6. Related Party Transactions

Trustee remuneration for the year was £nil (2023 - £nil).

No refund of expenses incurred in relation to charitable activities in the year (2023, nil).

7. Tangible fixed assets

	Leasehold and Freehold Buildings	Fixtures and Fittings	Plant and Equipment	Total
	£	£	£	£
Cost				
Brought forward at 1 April 2023 and carried forward at 31 March 2024	65,817	29,292	10,803	105,912
Depreciation				
Brought forward at 1 April 2023	57,336	27,148	9,302	93,786
Charge for the year	1,649	1,086	278	3,013
Carried forward at 31 March 2024	<u>58,985</u>	<u>28,234</u>	<u>9,580</u>	<u>96,799</u>
Net book value				
At 31st March 2022	<u>6,832</u>	<u>1,058</u>	<u>1,223</u>	<u>9,113</u>
At 31st March 2021	<u>8,481</u>	<u>2,144</u>	<u>1,501</u>	<u>12,126</u>

NEWARK PLAY ASSOCIATION LIMITED
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

8. Debtors

	2024	2023
	£	£
Debtors	1,924	5,938
Other debtors	367	-
Prepayments and accrued income	1,621	1,402
	3,912	7,340
	3,912	7,340

9. Creditors

	2024	2023
	£	£
Trade creditors	9,257	375
Other creditors	2,743	888
Taxation and Social security	3,073	1,419
Accruals	3,639	2,467
Deferred Income	26,248	172
	44,960	5,321
	44,960	5,321

10. Funds

	At 1 April 2023	Incoming Resources	Outgoing Resources	Adjustments / Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	44,126	80,730	(102,217)	(2,192)	20,447
	44,126	80,730	(102,217)	(2,192)	20,447
Restricted funds					
Early Years Learning	-	124,038	(119,173)	-	4,865
Sensory Room	1,531	-	-	-	1,531
Holiday Activities and Food	-	4,380	(6,572)	2,192	-
	1,531	128,418	(125,745)	2,192	6,396
	1,531	128,418	(125,745)	2,192	6,396
Total funds	45,657	209,148	(227,962)	-	26,843
	45,657	209,148	(227,962)	-	26,843

The **Early Years Learning** funds are received for the purposes of providing Early Years Learning. The charity has been required to use core funding to enable it provide the activities.

The **Sensory Room** funds were raised towards funding of room designed to help an individual with sensory issues learn to regulate their brain's negative reactions to external stimuli by developing coping skills for these experiences. The funds raised to date have been designated for this purpose and cannot be used for any other activity without prior consent.

On 27 October 2021, the government announced a three year funding settlement of over £200 million each year for the **holiday activities and food** (HAF) programme. The first year of this funding settlement was 2022 to 2023 and 2023 to 2024 is the second year of the funding settlement. This funding is for the upper tier local authorities to coordinate and provide free holiday provision, including healthy food and enriching activities. The holiday periods cover the Easter, Summer and Christmas periods and are expected to relate to a minimum of 4 days, 16 days and 4 days respectively.

The **transfers** relate to deficits of funding provided by unrestricted funds and amounts relating to the prior period when funds received this year relating to the prior period.

NEWARK PLAY ASSOCIATION LIMITED
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

10. Funds (continued)

The funds are constituted as follows:

	2024		
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	9,113	-	9,113
Debtors	1,817	2,095	3,912
Cash at bank and in hand	26,533	32,245	58,778
Creditors	(17,016)	(27,944)	(44,960)
	20,447	6,396	26,843
	20,447	6,396	26,843

2023	At 1 April 2022	Incoming Resources	Outgoing Resources	Adjustments / Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	52,307	91,378	(99,431)	(128)	44,126
	52,307	91,378	(99,431)	(128)	44,126
Restricted funds					
Early Years Learning	-	102,944	(103,572)	628	-
Farm shed	500	-	-	(500)	-
Sensory Room	1,108	423	-	-	1,531
	1,608	103,367	(103,572)	128	1,531
	1,608	103,367	(103,572)	128	1,531
Total funds	53,915	194,745	(203,003)	-	45,657

The funds are constituted as follows:

	2023		
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	12,126	-	12,126
Debtors	7,340	-	7,340
Cash at bank and in hand	29,981	1,531	31,512
Creditors	(5,321)	-	(5,321)
	44,126	1,531	45,657
	44,126	1,531	45,657

10. SOFA comparatives

	2023		
INCOMING RESOURCES	Unrestricted funds	Restricted funds	Total
	£	£	£
Grants receivable	12,313	103,367	115,680
Donations and gifts	7,464	-	7,464
Interest receivable	71,029	-	71,029
Other income	572	-	572
	91,378	103,367	194,745
Total incoming resources	91,378	103,367	194,745

NEWARK PLAY ASSOCIATION LIMITED
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

10. SOFA comparatives (continued)

RESOURCES EXPENDED:

	Unrestricted funds	2023 Restricted funds	Total
	£	£	£
Direct Charitable Expenditure			
Playground	17,728	-	17,728
Playgroup	-	57,202	57,202
Other	67,383	32,050	99,433
Total Direct Charitable Expenditure	85,111	89,252	174,363
Other expenditure			
Administration			
Salaries	10,954	10,954	21,908
Independent examination	660	660	1,320
Accountancy costs	907	907	1,814
Professional Fees	381	381	762
Membership Costs	298	298	596
Fundraising expenses	90	90	180
Payroll processing charges	1,019	1,019	2,038
Bank charges	11	11	22
	14,320	14,320	28,640
Total resources expended	99,431	103,572	203,003
Net outgoings	(8,053)	(205)	(8,258)
Transfers	(128)	128	-
Fund balance brought forward	52,307	1,608	53,915
Funds carried forward	44,126	1,531	45,657