

Trustees Report – Year End August 2023

10th October 2023

Fairways Pre School-Playgroup provides funded early education for two-, three- and four-year-old children. Hours exceeding those funded are available at an additional cost to Parents. The setting opens on a full-time basis during Term time.

The Playgroup also facilitates the needs for a small number of SEN children.

The Playgroup is delighted to announce that an Ofsted Inspection undertaken on the 18th of May 2023, rated the setting as 'Outstanding'.

The Playgroup is a charity which has been registered since 1978 and managed by Committee members as at year end 31st August 2023

Caroline Wickenden (Chairperson)
Katie Moriarty (Treasurer)
Kelly Houlder-Greenway
Lesa Phillip
Kimberly Vano
Terri Wingrove
Vicky Barrett
Rebecca Louise Hannah Malkin-Wood

The Playgroup had a successful year, achieving a small surplus of £2,986.

The Committee awarded staff a 7.5% pay increase, in line with inflation. This was effective from January 2023. It should be noted that pay increases over the last couple of years have been influenced by the Governments increases to the minimum wage.

The setting introduced a card machine, giving parents a welcome and long overdue additional method of payment.

The Playgroup has healthy reserves in place.

Fees

Paying Fees remained static at £18.00 per session.

Reserves

-
Reserves at year end totalled £113,731.

Bank Accounts – year end balances.

| | |
|------------------|---------|
| Deposit Account | £40,405 |
| Business Account | £71,119 |
| Fundraising | £ 1,797 |
| Cash held | £ 410 |

Fundraising

This year's fundraising activities included Christmas cards and coasters, a Christmas Fayre, Happy School Bag clothes recycling, a treasure hunt and summer ice cream sales. The year's fundraising has, however, been notably challenging in a context of financial hardship and price inflation alongside the limited availability of members to be involved in planning events.

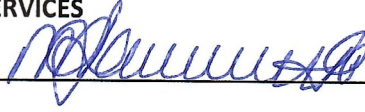
Nevertheless, the Committee raised a respectable £2,101, helping to enhance the resources within the preschool; particularly the outdoor area with a new Literacy Shed, and outside Music Frame. In addition, the bark around the swing area was replenished. Other purchases included a Lunchbox Trolley, Dressing up Trolley and a baby seat.

The Committee updated the Playgroups Facebook 'Virtual Market' page to a 'Local Community' page to help promote and support local businesses, whilst still being a valuable marketing tool for fundraising.

FAIRWAYS PLAYGROUP

Income and Expenditure Summary Year Ending 31st August 2023

prepared and reconciled by **MCL BOOKKEEPING SERVICES**
48, GLENHURST ROAD,
SOUTHEND-ON-SEA, SS2 5DS.



27/10/2023

| <u>INCOME</u> | | <u>EXPENDITURE</u> | |
|---------------------------|------------------|--------------------------|------------------|
| Funding SOSBC | 138210.85 | Admin Equip/Clothing | 543.59 |
| Attendance Fees | 26921.44 | Bank Charges | 125.22 |
| Tax Free Childcare Scheme | 11251.25 | Sumup Charges | 573.65 |
| Snacks | 3036.30 | Audit | 130.00 |
| Donation | 104.87 | BT/Sage | 998.51 |
| T shirts/bags | 132.00 | Cards/Gifts | 220.54 |
| Treasure Hunt | 505.68 | Cleaning | 647.42 |
| Xmas cards/Crafts | 255.00 | Donation | 20.00 |
| Xmas Party | 249.40 | DBS/CRB/Offstead/ICO | 277.00 |
| Xmas Fair | 877.26 | Equip/Toys/Books | 2121.72 |
| Virtual Market Stalls | 22.88 | EYPP/DAF Exp | 2924.65 |
| Spring Party | 252.60 | Ice Creams | 99.25 |
| Bank Interest | 168.89 | Insurance | 711.67 |
| Ice cream | 365.70 | Play Goods/Activities | 148.70 |
| DAF/EYPP/Inclusion fund | 1379.60 | Leavers Party | 29.24 |
| | | Lottery Bar License | 61.00 |
| | | Maintenance | 1269.81 |
| | | PAYE | 6458.47 |
| | | Postage | 89.94 |
| | | Rent | 3354.75 |
| | | Snacks & Associated Exps | 2131.64 |
| | | Easter/Spring Party | 256.29 |
| | | Stationery & Consumables | 4924.56 |
| | | Tea/Coffee etc | 65.01 |
| | | Training | 520.80 |
| | | T-shirts | 248.70 |
| | | Wages/Pensions | 148690.54 |
| | | Website/Computer Exp | 2608.80 |
| | | Xmas Baubles/Crafts | 221.71 |
| | | Xmas Party | 170.98 |
| | | Xmas Fayre | 103.46 |
| TOTALS | 183733.72 | | 180747.62 |

01/09/2022 - 31/08/2023 profit 2986.10

Opening Balances

| | |
|------------------------|------------------|
| Business Account | 56814.80 |
| Fundraising Account | 2835.87 |
| High Interest Account | 40236.24 |
| Business Petty Cash | 21.70 |
| Fundraising Petty Cash | 113.62 |
| | <u>100022.23</u> |

Adj

| | |
|-------------------------------|-------------------------|
| PAYE due | -830.10 |
| Pension | -262.99 |
| Rent | -1118.25 |
| Sum up Attend Fees | 10473.90 |
| Sum up Snacks | 967.45 |
| Sum up Charges | -193.28 |
| | <u>9036.73</u> |
| Balance brought f/ward | <u>109058.96</u> |

| | |
|------------------|------------------|
| Opening balance | 109058.96 |
| plus income | 183733.72 |
| less expenditure | -180747.62 |
| Closing balance | <u>112045.06</u> |

Closing Balances

| | |
|------------------------|------------------|
| Business Account | 71119.47 |
| Fundraising Account | 1796.63 |
| High Interest Account | 40405.13 |
| Business Petty Cash | 117.87 |
| Fundraising Petty Cash | 291.8 |
| | <u>113730.90</u> |

Adj

| | |
|-----------------------------|-------------------------|
| PAYE due | -599.05 |
| Pension | -282.74 |
| Rent | -1118.25 |
| sum up fees | 188.00 |
| sum up snacks | 26.20 |
| hall hire - refund required | 100.00 |
| | <u>-1685.84</u> |
| | <u>112045.06</u> |

