

Shree Girnara Soni Samaj (U.K.)

Charity No. 1026609

Trustees' Report and Unaudited Accounts

30 April 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1026609

Principal Office

5 St James Street

Leicester

LE1 3SU

Address Line 5

Trustees

The following trustees served during the year:

S.R. Jogia

D.M. Kachhala

R.P. Lodhia

C.K. Nandha (Resigned 10 September 2023)

B.K. Pala

P. Shantilal

Accountants

I Hate Numbers Limited

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote the cultural development of the Hindu community, which includes Shree Girnara Soni Samaj and to maintain and manage such a centre of educational, social welfare, recreational and leisure purposes.

The main activities undertaken in relation to those purposes during the year were to organise Navaratri, Diwali gatherings, day trips for members, summer picnics and sports activities for all members including youngsters and kids.

The main activities undertaken during the year to further the charity's purpose for the public benefit:

* Organise Navaratri, Diwali gatherings, day trips for members, summer picnics and sports activities for all members including youngsters and kids.

* Navaratri festival, HAVAN, Poonam festival and Diwali get-to-gather

* Dinner and Dance in London, Bus trip to seaside for Ganesh festival and holy month of Purshottam (Shravan). Memorial Services for the departed long service members of the Samaj.

* Dinner and Dance, Diwali gathering and During Navaratri

* Health camp in India, and donations to Gaushala, (shelter for cows) - or the

* Abode or sanctuary for cows, calves and oxen in India.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

* Organise Navaratri, Diwali gatherings, day trips for members, summer picnics and sports activities for all*
Organise Navaratri, Diwali gatherings, day trips for members, summer picnics and sports activities for all members including youngsters and kids.

* Navaratri festival, HAVAN, Poonam festival and Diwali get-to-gather

* Dinner and Dance in London, Bus trip to seaside for Ganesh festival and holy month of Purshottam, Diwali gathering and During Navaratri

* Health camp in India, and donations to Gaushala, (shelter for cows) - or the Abode or sanctuary for cows, calves and oxen in India.

FINANCIAL REVIEW

The Charity had a challenging performance during 2023-24 (Net Income £6,256) compared to 2022-23(Net Expenditure £8,494). However, the charity has strong reserves at the end of 2024 (£267,331), a Addition on 2023 (£261,073). Improvement are anticipated in future years.

The charity has a policy of maintaining reserves to meet ongoing obligations, which currently it is able to do.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

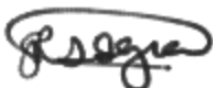
All post holders including Trustees are volunteers and they are appointed at the AGM when we also have committee elections.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S.R. Jogia

Trustee

19 February 2025

Shree Girnara Soni Samaj (U.K.)
Independent Examiners Report

Independent Examiner's Report to the trustees of Shree Girnara Soni Samaj (U.K.)

I report to the trustees on my examination of the financial statements of Shree Girnara Soni Samaj (U.K.) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

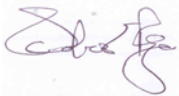
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mahmood Reza FCCA
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
19 February 2025

Shree Girnara Soni Samaj (U.K.)
Statement of Financial Activities
for the year ended 30 April 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	34,028	34,028	17,680
Total		34,028	34,028	17,680
Expenditure on:				
Raising funds	4	10,963	10,963	5,238
Charitable activities	5	420	420	420
Other	6	16,389	16,389	20,516
Total		27,772	27,772	26,174
Net gains on investments		-	-	-
Net income/(expenditure)	7	6,256	6,256	(8,494)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		6,256	6,256	(8,494)
Other gains and losses				
Net movement in funds		6,256	6,256	(8,494)
Reconciliation of funds:				
Total funds brought forward		261,075	261,075	269,567
Total funds carried forward		267,331	267,331	261,073

Shree Girnara Soni Samaj (U.K.)

Balance Sheet

at 30 April 2024

Charity No. 1026609

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	246,490	253,906
		<u>246,490</u>	<u>253,906</u>
Current assets			
Debtors	10	7,762	10,656
Cash at bank and in hand		30,159	10,565
		<u>37,921</u>	<u>21,221</u>
Creditors: Amount falling due within one year	11	(3,080)	(5,054)
Net current assets		34,841	16,167
Total assets less current liabilities		281,331	270,073
Creditors: Amounts falling due after more than one year	12	(14,000)	(9,000)
Net assets excluding pension asset or liability		<u>267,331</u>	<u>261,073</u>
Total net assets		<u><u>267,331</u></u>	<u><u>261,073</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		267,331	261,073
		<u>267,331</u>	<u>261,073</u>
Reserves	13		
Total funds		<u><u>267,331</u></u>	<u><u>261,073</u></u>

Approved by the trustees on 19 February 2025

And signed on their behalf by:



S.R. Jogia

Trustee

19 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1.6% straight line
Lift equipment	6.66% straight line
Furniture and fixtures	10% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	17,680	17,680
Total	<u>17,680</u>	<u>17,680</u>
Expenditure on:		
Raising funds	5,238	5,238
Charitable activities	420	420
Other	20,516	20,516
Total	<u>26,174</u>	<u>26,174</u>
Net income	<u>(8,494)</u>	<u>(8,494)</u>
Net income before other gains/(losses)	(8,494)	(8,494)
Other gains and losses:		
Net movement in funds	<u>(8,494)</u>	<u>(8,494)</u>
Reconciliation of funds:		
Total funds brought forward	269,567	269,567
Total funds carried forward	<u><u>261,073</u></u>	<u><u>261,073</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Event Funds	32,794	32,794	10,254
General donations	1,234	1,234	7,426
	<u>34,028</u>	<u>34,028</u>	<u>17,680</u>

4 Expenditure on raising funds

	Unrestricted £	Total 2024 £	Total 2023 £
<i>Fundraising trading costs</i>			
Income from fundraising events	10,963	10,963	5,238
	<u>10,963</u>	<u>10,963</u>	<u>5,238</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Governance costs</i>			
Independent Examiner's fees	420	420	420
	<u>420</u>	<u>420</u>	<u>420</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	8,859	8,859	10,269
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,416	7,416	7,487
General administrative costs	64	64	39
Legal and professional costs	50	50	2,721
	<u>16,389</u>	<u>16,389</u>	<u>20,516</u>

7 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,416	7,487

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Lift equipment	Furniture and fixtures	Total
	£	£	£	£
Cost or revaluation				
At 1 May 2023	367,851	18,857	10,541	397,249
At 30 April 2024	<u>367,851</u>	<u>18,857</u>	<u>10,541</u>	<u>397,249</u>
Depreciation and impairment				
At 1 May 2023	130,366	8,800	4,177	143,343
Depreciation charge for the year	5,523	1,257	636	7,416
At 30 April 2024	<u>135,889</u>	<u>10,057</u>	<u>4,813</u>	<u>150,759</u>
Net book values				
At 30 April 2024	<u>231,962</u>	<u>8,800</u>	<u>5,728</u>	<u>246,490</u>
At 30 April 2023	<u>237,485</u>	<u>10,057</u>	<u>6,364</u>	<u>253,906</u>

10 Debtors

	2024	2023
	£	£
Other debtors	2,600	6,728
Prepayments and accrued income	5,162	3,928
	<u>7,762</u>	<u>10,656</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,890	3,744
Accruals	420	420
Deferred income	770	890
	<u>3,080</u>	<u>5,054</u>

12 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	14,000	9,000
	<u>14,000</u>	<u>9,000</u>

13 Movement in funds

	At 1 May 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 April 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	261,075	34,028	(27,772)	267,331
Total funds	<u>261,075</u>	<u>34,028</u>	<u>(27,772)</u>	<u>267,331</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	246,490	246,490
Net current assets	34,841	34,841
Creditors due in more than one year and provisions	(14,000)	(14,000)
	<u>267,331</u>	<u>267,331</u>

15 Reconciliation of net debt

	At 1 May 2023 £	Cash flows £	At 30 April 2024 £
Cash and cash equivalents	10,565	19,594	30,159
	<u>10,565</u>	<u>19,594</u>	<u>30,159</u>
Bank loans	(9,000)	(5,000)	(14,000)
	<u>(9,000)</u>	<u>(5,000)</u>	<u>(14,000)</u>
Net debt	<u>1,565</u>	<u>14,594</u>	<u>16,159</u>

Shree Girnara Soni Samaj (U.K.)
Detailed Statement of Financial Activities
for the year ended 30 April 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Event Funds	32,794	32,794	10,254
General donations	1,234	1,234	7,426
	<u>34,028</u>	<u>34,028</u>	<u>17,680</u>
Total income and endowments	34,028	34,028	17,680
Expenditure on:			
Costs of other trading activities			
Income from fundraising events	10,963	10,963	5,238
	<u>10,963</u>	<u>10,963</u>	<u>5,238</u>
Total of expenditure on raising funds	10,963	10,963	5,238
Governance costs			
Independent Examiner's fees	420	420	420
	<u>420</u>	<u>420</u>	<u>420</u>
Total of expenditure on charitable activities	420	420	420
Premises costs			
Rates	2,092	2,092	2,451
Light, heat and power	-	-	1,347
Premises insurances	4,832	4,832	3,247
Premises repairs and maintenance	1,935	1,935	3,224
	<u>8,859</u>	<u>8,859</u>	<u>10,269</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	7,416	7,416	7,487
Depreciation of Lift equipment	-	-	-
Depreciation of Furniture and fixtures	-	-	-
Stationery and printing	64	64	39
	<u>7,480</u>	<u>7,480</u>	<u>7,526</u>
Legal and professional costs			
Other legal and professional costs	50	50	2,721
	<u>50</u>	<u>50</u>	<u>2,721</u>
Total of expenditure of other costs	<u>16,389</u>	<u>16,389</u>	<u>20,516</u>

Shree Girnara Soni Samaj (U.K.)
Detailed Statement of Financial Activities

Total expenditure	27,772	27,772	26,174
Net gains on investments	-	-	-
	<u>6,256</u>	<u>6,256</u>	<u>(8,494)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	6,256	6,256	(8,494)
Other Gains	-	-	-
Net movement in funds	<u>6,256</u>	<u>6,256</u>	<u>(8,494)</u>
Reconciliation of funds:			
Total funds brought forward	261,075	261,075	269,567
Total funds carried forward	<u>267,331</u>	<u>267,331</u>	<u>261,073</u>