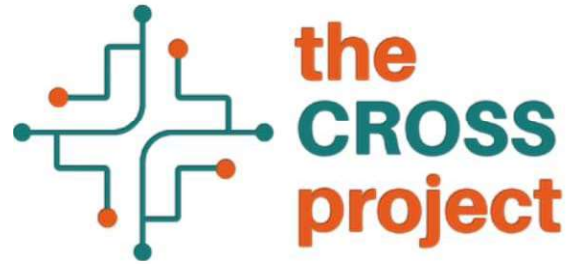


REGISTERED COMPANY NUMBER: 2845211 (England and Wales)
REGISTERED CHARITY NUMBER: 1026601



Report of the Trustees and
Financial Statements For The Year Ended 31st August 2024
for
THE CROSS PROJECT

Prepared by
N J RIGBY
Treasurer

The CROSS Project

Contents of the Financial Statements
for the Year Ended 31st August 2024

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9
Independent Examiner's Report to the Trustees	10

THE CROSS PROJECT

Report of the Trustees for the Year Ended 31st August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2845211 (England and Wales)

Registered Charity number

1026601

Registered office

Belle Isle Christian Centre

Belle Isle Avenue

Wakefield

West Yorkshire

WF1 5JY

Trustees

Mr. M N Bradley

Mr N J Rigby

Mr I Price

Bishop A Robinson (to July 2024)

Mrs E Gage

Revd Mrs K Robertson

Mr H Goodwin

Mrs K Brackley (from January 2024)

Mrs H Dixon (from January 2024)

Company Secretary

Mr. M N Bradley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Other governance issues

New trustees are appointed after obtaining references from local churches and organisations, and providing evidence of DBS self-declarations. The induction process consists of familiarisation by attending trustees' meetings before formal appointment. Individual Trustees act as directors of the different parts of the organisation, depending on their respective skills. The charity maintains a register of trustee related parties, and declarations of interest are sought at each trustee meeting. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES & ACTIVITIES

Significant activities

The CROSS Project's objective is to advance the education of children of school age by presenting Christianity in a lively and interesting way. The objective also meets the Charity Commission's guidance for achieving a public benefit. The Project would not exist without the financial and prayer support of Wakefield Churches and our individual supporters. It is so humbling that every year God provides the resources we need and we are very grateful.

We have a team manager supported by 3 schools workers, a part-time funding manager, and an administrative officer. We have been able to fulfil all of our schools commitments and received commendations from school management on the quality of our work.

We continued to receive significant gifts and grants from churches and charitable foundations.

THE CROSS PROJECT
Report of the Trustees
for the Year Ended 31st August 2024 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

We were able to offer a full range of work to schools, including lunch and after-school clubs, assembly presentations, mentoring, and helping students in transition between stages of school life. Although most of these activities are offered free to schools, the financial support of the Churches, donors and friends has meant that the trust's financial position is secure for 2024-25.

The last year has been one of blessing and opportunity as God continues to use CROSS powerfully to serve and witness within schools. We are grateful for the opportunities to show God's love and grace to students and staff.

FINANCIAL REVIEW

Review of the Year

Planned changes in staff contracts resulted in slightly reduced staff hours on schools work during the year. Together with national pay increases, this maintained our spending at over £93,000 on schools work for 2023-24, similar to the previous year. We have still been able to fulfil all of our schools commitments and received commendations from school management on the quality of our work.

Total income from donors reduced by almost £8,500 (13%). We are tremendously grateful for the support of the Churches and friends. Also, the team continued its hard work in applying for grants. However we are still looking for further ways to enable us to continue our work: we have several initiatives during 2025, including the appointment of a part-time funding manager, designed to encourage new and increased donations.

As a result we used over £35,000 of our reserves to support revenue spending.

Reserves Policy

The Trustees consider that a prudent policy would be to have sufficient reserves to operate for a school term if all funding ceased: in 2024 that would represent reserves of over £19,000. Current reserves are above this amount.

Principal funding sources

The principal sources of funding for the charity are regular and individual gifts from Christians and churches with some connection to Wakefield, and grants from charitable trusts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Charities Act and the Companies Act require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- observe the methods and principles in the Charities SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have reviewed this report, and have concluded that there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

The Trustees approve the attached statement of financial activities and balance sheet for the year ended 31 August 2024, and confirm that they have made available all information necessary for its preparation.

ON BEHALF OF THE BOARD :



Revd Mrs R Robertson - Trustee

Date: 19 November 2024

THE CROSS PROJECT

Statement of Financial Activities
for the Year Ended 31st August 2024

	Note	Unrestricted Funds £	Restricted Fund £	2024 Total Funds £	2023 Total Funds £
INCOME					
Income from generated funds					
Donations, legacies and grants	14	53,262	1,688	54,950	63,441
Other trading activities	15	40	0	40	0
Income from investment	16	2,329	0	2,329	2,478
Income from charitable activities					
Schools work	17	1,050	0	1,050	5,250
Total income		56,681	1,688	58,369	71,169
EXPENSES					
Expenditure on charitable activities					
Schools work	18	92,671	1,058	93,729	93,352
Other expenditure		0	0	0	0
Total expenses		92,671	1,058	93,729	93,352
NET INCOMING / (OUTGOING) RESOURCES		(35,990)	630	(35,360)	(22,183)
RECONCILIATION OF FUNDS					
Total funds brought forward		65,702	0	65,702	87,885
TOTAL FUNDS CARRIED FORWARD		29,712	630	30,342	65,702

The notes form part of these financial statements

THE CROSS PROJECT

Balance Sheet
for the Year Ended 31st August 2024

Company number: 2845211

		Unrestricted Funds £	Restricted Fund £	31 August 2024 Total Funds £	31 August 2023 Total Funds £
	Note				
FIXED ASSETS					
Equipment at cost	7	15,429	0	15,429	14,974
Less Depreciation	7	(14,815)	0	(14,815)	(14,483)
Total Fixed Assets		<u>614</u>	<u>0</u>	<u>614</u>	<u>491</u>
CURRENT ASSETS					
Cash at bank and in hand	11	30,181	630	30,811	66,487
Prepayments & Debtors	8	729	0	729	827
		<u>30,910</u>	<u>630</u>	<u>31,540</u>	<u>67,314</u>
CREDITORS					
Amounts falling due within one year	9	(1,812)	0	(1,812)	(2,103)
		<u>{1,812}</u>	<u>0</u>	<u>{1,812}</u>	<u>{2,103}</u>
NET CURRENT ASSETS		<u>29,098</u>	<u>630</u>	<u>29,728</u>	<u>65,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,712</u>	<u>630</u>	<u>30,342</u>	<u>65,702</u>
NET ASSETS		<u>29,712</u>	<u>630</u>	<u>30,342</u>	<u>65,702</u>
Unrestricted funds				29,712	65,702
Restricted funds				630	0
TOTAL FUNDS				<u>30,342</u>	<u>65,702</u>

The notes form part of these financial statements
Page 4 continued...

THE CROSS PROJECT

Balance Sheet - continued
At 31st August 2024

The Trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

None of the trustees have required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19 November 2024 and were signed on its behalf by:



.....
Trustee: Mr N J Rigby

THE CROSS PROJECT
Notes to the Financial Statements
for the Year Ended 31st August 2024

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Accounting convention

The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP. The charity meets the definition of a public benefit entity under FRS102. The company has also taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is more likely than not that the trustees will receive the resources, and the monetary value can be quantified with sufficient accuracy. Where incoming resources have related expenditure (as with fundraising income) these are reported gross in the SOFA. Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

The value of voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Resources expended

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance Costs include the costs of the preparation and examination of statutory accounts.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Tangible fixed assets

Assets are at cost. Depreciation is at an annual rate of 20% in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES: Fundraising and Sundry Income: **2024 £40**, 2023 £0

3. INCOME FROM INVESTMENT: Bank interest: **2024 £2,329**, 2023 £2,478

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	332	242
Other operating leases	1,121	1,517

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31st August 2024
nor for the year ended 31st August 2023

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2024
nor for the year ended 31st August 2023

6. STAFF COSTS

	Unrestricted	Restricted	2024	2023
			£	£
Wages and salaries	76,489	0	76,489	73,980
Contract staff	1,203	0	1,203	802
Social security costs	48	0	48	441
Other pension costs	3,577	0	3,577	4,280
	81,317	0	81,317	79,503

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc
£	£
COST	
At 1st September 2023	14,974
Additions	455
Sales and write-offs	0
At 31st August 2024	15,429
DEPRECIATION	
At 1st September 2023	14,483
Charge for year	332
Less depreciation on sales	0
At 31st August 2024	14,815
NET BOOK VALUE	
At 31st August 2024	614
At 31st August 2023	491

8. PREPAYMENTS & DEBTORS

	2024	2023
	£	£
Gift Aid Reclaim	729	827
Other	0	0
	729	827

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	545	865
Pension costs	454	458
Examination fee	780	720
Other creditors	33	60
	1,812	2,103

10. MOVEMENT IN FUNDS

	At 1 Sept 2023 £	Net movement in Funds £	At 31 Aug 2024 £
Unrestricted funds			
General fund	65,702	(35,990)	29,712
Restricted funds			
Anchor Trust (for specific resources to help schools work)	0	0	0
Westhill Endowment Trust (for specific resources to help schools work)	0	630	630
Total Restricted Funds	0	630	630
TOTAL FUNDS	65,702	(35,360)	30,342

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	56,681	92,671	(35,990)
Restricted funds			
Anchor Trust (for specific resources to help schools work)	0	0	0
Westhill Endowment Trust (for specific resources to help schools work)	1,688	1,058	630
Total	1,688	1,058	630
TOTAL FUNDS	58,369	93,729	(35,360)

11 Cash at Bank and in Hand

	Unrestricted	Restricted	At 31 Aug 24	At 31 Aug 23
COIF Deposit Account	23,465	0	23,465	64,136
Current Account	6,709	630	7,339	2,344
Cash in hand	7	0	7	7
	30,181	630	30,811	66,487

12. RELATED PARTIES AND ASSOCIATIONS

The Cross Project leases rooms provided by Wakefield Baptist Church. The 2024 cost is £3,968 (2023 was £3,720)

One of the trustees, Mr M Bradley, is a leader at the Baptist Church.

He does not participate in any discussions on matters related to the room hire.

Mr Ian Price is a Trustee and works as a self-employed advisor to the Cross Project for one day a week.

During the year he was paid £1,203 for these services. He does not participate in any discussions on staff salaries.

Mrs Kathy Robertson is involved with the Wakefield Diocese 'Every Good Work' scheme where three of the volunteers we currently have working with us are from.

There are no other related parties and associations.

13. POST BALANCE SHEET EVENTS

None

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

			2024 £	2023 £
INCOME				
14. Donations, legacies and grants	Unrestricted	Restricted		
Churches	10,682	0	10,682	9,544
Individuals using Gift Aid	8,945	0	8,945	9,879
Individuals not using Gift Aid	12,015	0	12,015	12,963
Trusts and Business donations	19,584	1,688	21,272	28,463
Government grants	0	0	0	0
Gift aid	2,036	0	2,036	2,592
	<u>53,262</u>	<u>1,688</u>	<u>54,950</u>	<u>63,441</u>
15. Other trading activities				
Fundraising events	0	0	0	0
Sundry Income	40	0	40	0
	<u>40</u>	<u>0</u>	<u>40</u>	<u>0</u>
16. Income from investment				
Bank interest	2,329	0	2,329	2,478
17. Income from charitable activities				
Schools work	1,050	0	1,050	5,250
Total income	<u>56,681</u>	<u>1,688</u>	<u>58,369</u>	<u>71,169</u>
EXPENSES				
18. Expenditure on charitable activities	Unrestricted	Restricted		
Employees (see note 6)	81,317	0	81,317	79,503
Employees Other Costs	480	0	480	647
Office Expenses (including depreciation)	4,156	0	4,156	5,057
Premises	4,685	0	4,685	4,403
Training & conferences	474	0	474	1,304
Fundraising expenses	0	0	0	0
Resources and other costs	745	1,058	1,803	1,718
Governance costs including Independent Examination	814	0	814	720
	<u>92,671</u>	<u>1,058</u>	<u>93,729</u>	<u>93,352</u>
Other expenditure	0	0	0	0
Office and Premises expenses include:				
Support costs				
Management				
Resources purchased	0	0	<u>0</u>	<u>0</u>
Information technology				
Repairs and renewals	0	0	<u>0</u>	<u>0</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of THE CROSS PROJECT on the accounts for the year ended 31st of August 2024 set out on pages 3 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Sign: 

Date: 15.01.2025