

REGISTERED COMPANY NUMBER: 2845211 (England and Wales)
REGISTERED CHARITY NUMBER: 1026601



Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st August 2022
for
THE CROSS PROJECT

Prepared by
N J RIGBY
Treasurer

The CROSS Project

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for the Year Ended 31st August 2022

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THE CROSS PROJECT

Report of the Trustees for the Year Ended 31st August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2845211 (England and Wales)

Registered Charity number
1026601

Registered office
Belle Isle Christian Centre
Belle Isle Avenue
Wakefield
West Yorkshire
WF1 5JY

Trustees
Mr. M N Bradley
Mr N J Rigby
Mr I Price
Bishop A Robinson
Mrs E Gage
Revd Mrs K Robertson

Company Secretary
Mr. M N Bradley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Other governance issues

New trustees are appointed after obtaining references from local churches and organisations, and providing evidence of DBS self-declarations. The induction process consists of familiarisation by attending trustees' meetings before formal appointment. Individual Trustees act as directors of the different parts of the organisation, depending on their respective skills. The charity maintains a register of trustee related parties, and declarations of interest are sought at each trustee meeting. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES & ACTIVITIES

Significant activities

The CROSS Project's objective is to advance the education of children of school age by presenting Christianity in a lively and interesting way. The objective also meets the Charity Commission's guidance for achieving a public benefit. The Project would not exist without the financial and prayer support of Wakefield Churches and our individual supporters. It is so humbling that every year God provides the resources we need and we are very grateful.

We now have a team manager supported by 3 schools workers, including an additional staff member appointed during the year. We have been able to fulfil all of our schools commitments and received commendations from school management on the quality of our work.

We continued to receive significant gifts and grants from churches and charitable foundations.

We were able once again to generate income from partnership with schools of over £4,000.

THE CROSS PROJECT
Report of the Trustees
for the Year Ended 31st August 2022 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

We were able to go into schools again following the restrictions of the COVID-19 virus, and we are now operating as we did before the pandemic. The trust's financial position is secure for 2022-23.

The last year has been one of blessing and opportunity as God continues to use CROSS powerfully to serve and witness within schools. We are grateful for the opportunities to show God's love and grace to students and staff.

FINANCIAL REVIEW

Review of the Year

We recruited new staff in the year. This increased our spending to over £70,000 on schools work for 2021-22, an increase of 33% on the previous year.

As a result we have been able to fulfil all of our schools commitments and received commendations from school management on the quality of our work.

We were able to agree income from partnership with schools, of over £4,000. Total income from donors decreased by almost £5,000 (15%). We are tremendously grateful for the support of the Churches and friends. However we are still looking for further ways to enable us to continue our work: we have several initiatives during 2023 designed to encourage new and increased donations. Also, the team continued its hard work in applying for grants.

As a result, we only needed to use £3,200 of our reserves to support revenue spending.

Reserves Policy

The Trustees consider that a prudent policy would be to have sufficient reserves to operate for a school term if all funding ceased: in 2022 that would represent reserves of over £19,000. Current reserves are above this amount.

Principal funding sources

The principal sources of funding for the charity are regular and individual gifts from Christians and churches with some connection to Wakefield, and grants from charitable trusts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Charities Act and the Companies Act require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have reviewed this report, and have concluded that there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 August 2022, and confirm that I have made available all information necessary for its preparation.

ON BEHALF OF THE BOARD :



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Bishop Tony Robinson - Trustee

Date: 17 May 2023

THE CROSS PROJECT

Statement of Financial Activities
for the Year Ended 31st August 2022

	Note	Unrestricted Funds £	Restricted Fund £	2022 Total Funds £	2021 Total Funds £
INCOME					
Income from generated funds					
Donations, legacies and grants		62,045	0	62,045	127,002
Other trading activities	2	312		312	257
Income from investment	3	104		104	17
Income from charitable activities					
Schools work		4,380		4,380	0
Total income		66,841	0	66,841	127,276
EXPENSES					
Expenditure on charitable activities					
Schools work		70,078	0	70,078	52,379
Other expenditure		0	0	0	0
Total expenses		70,078	0	70,078	52,379
NET INCOMING / (OUTGOING) RESOURCES		(3,237)	0	(3,237)	74,897
RECONCILIATION OF FUNDS					
Total funds brought forward		91,122	0	91,122	16,225
TOTAL FUNDS CARRIED FORWARD		87,885	0	87,885	91,122

The notes form part of these financial statements

THE CROSS PROJECT

Balance Sheet
for the Year Ended 31st August 2022

		Unrestricted Funds £	Restricted Fund £	31 August 2022 Total Funds £	31 August 2021 Total Funds £
	Note				
FIXED ASSETS					
Equipment at cost	7	14,974	0	14,974	14,376
Less Depreciation	7	(14,241)	0	(14,241)	(14,000)
Total Fixed Assets		<u>733</u>	<u>0</u>	<u>733</u>	<u>376</u>
CURRENT ASSETS					
Cash at bank and in hand		88,056	0	88,056	91,321
Prepayments & Debtors	8	378	0	378	291
		<u>88,434</u>	<u>0</u>	<u>88,434</u>	<u>91,612</u>
CREDITORS					
Amounts falling due within one year	9	(1,282)	0	(1,282)	(866)
		<u>(1,282)</u>	<u>0</u>	<u>(1,282)</u>	<u>(866)</u>
NET CURRENT ASSETS		<u>87,152</u>	<u>0</u>	<u>87,152</u>	<u>90,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,885</u>	<u>0</u>	<u>87,885</u>	<u>91,122</u>
NET ASSETS		<u>87,885</u>	<u>0</u>	<u>87,885</u>	<u>91,122</u>
Unrestricted funds				<u>87,885</u>	91,122
Restricted funds				<u>0</u>	0
TOTAL FUNDS				<u>87,885</u>	<u>91,122</u>

The notes form part of these financial statements
Page 4 continued...

THE CROSS PROJECT

Balance Sheet - continued
At 31st August 2022

The Trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

None of the trustees have required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 17 May 2023 and were signed on its behalf by:



Trustee: Mr N J Rigby

THE CROSS PROJECT
Notes to the Financial Statements
for the Year Ended 31st August 2022

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP. The charity meets the definition of a public benefit entity under FRS102. The company has also taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where incoming resources have related expenditure (as with fundraising income) these are reported gross in the SOFA. Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Resources expended

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance Costs include the costs of the preparation and examination of statutory accounts.

Tangible fixed assets

Depreciation is provided at an annual rate of 20% in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising Income	0	0
	=====	

3. INCOME FROM INVESTMENT

	2022	2021
	£	£
Bank interest	104	17
	====	

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	241	122
Other operating leases	903	842

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31st August 2022
nor for the year ended 31st August 2021

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2022
nor for the year ended 31st August 2021

6. STAFF COSTS

	Unrestricted	Restricted	2022	2021
			£	£
Wages and salaries	48,571		48,571	34,987
Social security costs	5,842		5,842	2,167
Other pension costs	3,592		3,592	2,584
	<u>58,005</u>	<u>0</u>	<u>58,005</u>	<u>39,738</u>

7. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
£		
COST		
At 1st September 2021		<u>14,376</u>
Additions		598
Sales and write-offs		0
At 31st August 2022		<u>14,974</u>
DEPRECIATION		
At 1st September 2021		14,000
Charge for year		241
Less depreciation on sales		0
At 31st August 2022		<u>14,241</u>
NET BOOK VALUE		
At 31st August 2022		<u>733</u>
At 31st August 2021		376

	2022	2021
	£	£
8. PREPAYMENTS & DEBTORS		
Gift Aid Reclaim	378	291
Other	0	0
	<u>378</u>	<u>291</u>

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	622	206
Other creditors	660	660
	<u>1,282</u>	<u>866</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2021 £	Net movement in Funds £	At 31 Aug 2022 £
Unrestricted funds			
General fund	91,122	(3,237)	87,885
Restricted funds			
Anchor Trust (for specific resources to help schools work)	0	0	0
Westhill Endowment Trust (for specific resources to help schools work)	0	0	0
Total Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u>91,122</u>	<u>(3,237)</u>	<u>87,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	66,841	70,078	(3,237)
Restricted funds			
Anchor Trust (for specific resources to help schools work)	0	0	0
Westhill Endowment Trust (for specific resources to help schools work)	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u>66,841</u>	<u>70,078</u>	<u>(3,237)</u>

11. RELATED PARTIES AND ASSOCIATIONS

The Cross Project leases rooms provided by Wakefield Baptist Church.

One of the trustees, Mr M Bradley, is a leader at the Baptist Church.

He does not participate in any discussions on matters related to the room hire.

Mr Ian Price is a Trustee and works as a self-employed advisor to the Cross Project for one day a week.

He does not participate in any discussions on staff salaries.

There are no other related parties and associations.

12. POST BALANCE SHEET EVENTS

None

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

			2022 £	2021 £
INCOME				
Donations, legacies and grants	Unrestricted	Restricted		
Churches	8,565	0	8,565	11,219
Individuals using Gift Aid	10,019	0	10,019	14,644
Individuals not using Gift Aid	9,940	0	9,940	7,580
Trusts	30,423	0	30,423	91,747
Government grants	0	0	0	0
Gift aid	3,098	0	3,098	1,812
	<u>62,045</u>	<u>0</u>	<u>62,045</u>	<u>127,002</u>
Other trading activities				
Fundraising events	0	0	0	0
Sundry Income	312	0	312	257
	<u>312</u>	<u>0</u>	<u>312</u>	<u>257</u>
Income from investment				
Bank interest	104	0	104	17
Income from charitable activities				
Schools work	4,380	0	4,380	0
Total income	<u>66,841</u>	<u>0</u>	<u>66,841</u>	<u>127,276</u>
EXPENSES				
Expenditure on charitable activities	Unrestricted	Restricted		
Employees (see note 6)	58,005	0	58,005	39,738
Employees Other Costs	832	0	832	205
Office Expenses	4,002	0	4,002	3,889
Premises	4,326	0	4,326	4,349
Training & conferences	1,194	0	1,194	50
Fundraising expenses	0	0	0	0
Resources and other costs	1,059	0	1,059	3,488
Governance costs: Independent Examination	660	0	660	660
	<u>70,078</u>	<u>0</u>	<u>70,078</u>	<u>52,379</u>
Other expenditure	0	0	0	0
Office and Premises expenses include:				
Support costs				
Management				
Resources purchased	469	0	<u>469</u>	<u>2,837</u>
Information technology				
Repairs and renewals	0	0	<u>0</u>	<u>0</u>

**THE CROSS PROJECT
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022**

I report to the Trustees on my examination of the financial statements for The Cross Project for the year ended 31st August 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D M P Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 20th June 2023