

REGISTERED COMPANY NUMBER: 2845211 (England and Wales)
REGISTERED CHARITY NUMBER: 1026601



Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st August 2021
for
THE CROSS PROJECT

Prepared by
N J RIGBY
Treasurer

The CROSS Project

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for the Year Ended 31st August 2021

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THE CROSS PROJECT

Report of the Trustees
for the Year Ended 31st August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2845211 (England and Wales)

Registered Charity number
1026601

Registered office
Belle Isle Christian Centre
Belle Isle Avenue
Wakefield
West Yorkshire
WF1 5JY

Trustees
Mr. M N Bradley
Mr. A Willis
Mr N J Rigby
Mr I Price
Bishop A Robinson
Mrs E Gage
Revd Mrs K Robertson

Company Secretary
Mr. M N Bradley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Other governance issues

New trustees are appointed after obtaining references from local churches and organisations, and providing evidence of DBS self-declarations. The induction process consists of familiarisation by attending trustees' meetings before formal appointment. Individual Trustees act as directors of the different parts of the organisation, depending on their respective skills. The charity maintains a register of trustee related parties, and declarations of interest are sought at each trustee meeting. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES & ACTIVITIES

Significant activities

The CROSS Project's objective is to advance the education of children of school age by presenting Christianity in a lively and interesting way. The objective also meets the Charity Commission's guidance for achieving a public benefit. The Project would not exist without the financial and prayer support of Wakefield Churches and our individual supporters. It is so humbling that every year God provides the resources we need and we are very grateful.

We now have a team manager supported by 3 schools workers, including an additional staff member appointed during the year. We have been able to fulfil all of our schools commitments and received commendations from school management on the quality of our work.

We continued to receive significant gifts and grants from churches and charitable foundations, including a one-off totally unexpected gift of £65,000 from the Woolhope Trust.

The current national school funding reductions had an impact on our income from partnership with schools, which decreased by over £4,000.

THE CROSS PROJECT
Report of the Trustees
for the Year Ended 31st August 2021 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The COVID-19 virus had a significant financial impact worldwide, and specifically in closing the schools where our workers visit. We completed a risk assessment which confirmed that the CROSS Project was still able to operate as a going concern during 2020-21 with remote working agreed with schools. As a result of this and grants received, the trust's financial position is secure for 2021-22.

The last year has been one of blessing and opportunity as God continues to use CROSS powerfully to serve and witness within schools. We are grateful for the opportunities to show God's love and grace to students and staff.

FINANCIAL REVIEW

Review of the Year

All of our staff have worked hard to develop online resources; as a result we have been able to fulfil all of our schools commitments and received commendations from school management on the quality of our work.

We spent over £52,000 on schools work for 2020-21, a decrease of 2% on the previous year.

The current national school funding reductions had an impact on our income from partnership with schools, which decreased by over £4,000. We were extremely pleased that total income from donors increased by over £4,800 (15%). We received a one-off unexpected gift of £65,000 from the Woolhope Trust. The team continued its hard work in applying for other grants, We are tremendously grateful for the support of the Churches and friends. However we are still looking for further ways to enable us to continue our work.

We increased our reserves by £75,000, which is extraordinary considering the exceptional circumstances.

Reserves Policy

The Trustees consider that a prudent policy would be to have sufficient reserves to operate for a school term if all funding ceased: in 2021 that would represent reserves of over £14,000. Current reserves are above this amount.

Principal funding sources

The principal sources of funding for the charity are regular and individual gifts from Christians and churches with some connection to Wakefield, and grants from charitable trusts.

Post Balance Sheet Event

COVID-19, although less of a risk than last year, continues to give some uncertainty for future operations. Although the long term impact will have to be re-assessed in future years, we project that we will have sufficient funds and donations to continue as a going concern.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Charities Act and the Companies Act require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

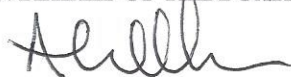
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have reviewed this report, and have concluded that there are no inconsistencies with the figures disclosed In the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 August 2021, and confirm that I have made available all information necessary for its preparation.

ON BEHALF OF THE BOARD :



.....
Bishop Tony Robinson - Trustee

Date: 25 May 2022

THE CROSS PROJECT

Statement of Financial Activities
for the Year Ended 31st August 2021

	Unrestricted Funds £	Restricted Fund £	2021 Total Funds £	2020 Total Funds £
INCOME				
Income from generated funds				
Donations, legacies and grants	126,002	1,000	127,002	48,384
Other trading activities	2 257		257	379
Income from investment	3 17		17	0
Income from charitable activities				
Schools work	0		0	4,150
Total income	126,276	1,000	127,276	52,913
EXPENSES				
Expenditure on charitable activities				
Schools work	50,668	1,711	52,379	53,088
Other expenditure	0	0	0	0
Total expenses	50,668	1,711	52,379	53,088
NET INCOMING / (OUTGOING) RESOURCES	75,608	(711)	74,897	(175)
RECONCILIATION OF FUNDS				
Total funds brought forward	15,514	711	16,225	16,400
TOTAL FUNDS CARRIED FORWARD	91,122	0	91,122	16,225

The notes form part of these financial statements

THE CROSS PROJECT

Balance Sheet
for the Year Ended 31st August 2021

		Unrestricted Funds £	Restricted Fund £	31 August 2021 Total Funds £	31 August 2020 Total Funds £
	Note				
FIXED ASSETS					
Equipment at cost	7	14,376	0	14,376	14,376
Less Depreciation	7	(14,000)	0	(14,000)	(13,878)
Total Fixed Assets		<u>376</u>	<u>0</u>	<u>376</u>	<u>498</u>
CURRENT ASSETS					
Cash at bank and in hand		91,321	0	91,321	14,612
Prepayments & Debtors	8	291	0	291	2,190
		<u>91,612</u>	<u>0</u>	<u>91,612</u>	<u>16,802</u>
CREDITORS					
Amounts falling due within one year	9	(866)	0	(866)	(1,075)
		<u>(866)</u>	<u>0</u>	<u>(866)</u>	<u>(1,075)</u>
NET CURRENT ASSETS		<u>90,746</u>	<u>0</u>	<u>90,746</u>	<u>15,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,122</u>	<u>0</u>	<u>91,122</u>	<u>16,225</u>
NET ASSETS		<u>91,122</u>	<u>0</u>	<u>91,122</u>	<u>16,225</u>
Unrestricted funds				91,122	15,514
Restricted funds				0	711
TOTAL FUNDS				<u>91,122</u>	<u>16,225</u>

The notes form part of these financial statements
Page 4 continued...

THE CROSS PROJECT

Balance Sheet - continued
At 31st August 2021

The Trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

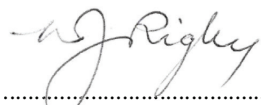
None of the trustees have required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 25 May 2022..... and were signed on its behalf by:



.....
Trustee: Mr N J Rigby

THE CROSS PROJECT
Notes to the Financial Statements
for the Year Ended 31st August 2021

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP. The charity meets the definition of a public benefit entity under FRS102. The company has also taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where incoming resources have related expenditure (as with fundraising income) these are reported gross in the SOFA. Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Resources expended

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance Costs include the costs of the preparation and examination of statutory accounts.

Tangible fixed assets

Depreciation is provided at an annual rate of 20% in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising Income	0	374
	=====	

3. INCOME FROM INVESTMENT

	2021	2020
	£	£
Bank interest	17	0
	===	

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	122	238
Other operating leases	842	675

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31st August 2021
nor for the year ended 31st August 2020

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2021
nor for the year ended 31st August 2020

6. STAFF COSTS

	Unrestricted	Restricted	2021	2020
			£	£
Wages and salaries	34,651	336	34,987	40,679
Social security costs	2,167		2,167	(4)
Other pension costs	2,584		2,584	1,862
	39,402	336	39,738	42,537

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
£	
COST	
At 1st September 2020	14,376
Additions	0
Sales and write-offs	0
At 31st August 2021	14,376
DEPRECIATION	
At 1st September 2020	13,878
Charge for year	122
Less depreciation on sales	0
At 31st August 2021	14,000
NET BOOK VALUE	
At 31st August 2021	376
At 31st August 2020	498

8. PREPAYMENTS & DEBTORS

	2021	2020
	£	£
Gift Aid Reclaim	291	1,090
Other	0	1,100
	291	2,190

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	206	415
Other creditors	660	660
	<u>866</u>	<u>1,044</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2020	Net movement in Funds	At 31 Aug 2021
	£	£	£
Unrestricted funds			
General fund	15,514	75,608	91,122
Restricted funds			
Anchor Trust (for specific resources to help schools work)	0	0	0
Westhill Endowment Trust (for specific resources to help schools work)	711	(711)	0
Total Restricted Funds	<u>711</u>	<u>(711)</u>	<u>0</u>
TOTAL FUNDS	<u>16,225</u>	<u>74,897</u>	<u>91,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	126,276	50,668	75,608
Restricted funds			
Anchor Trust (for specific resources to help schools work)	1,000	1,000	0
Westhill Endowment Trust (for specific resources to help schools work)	0	711	(711)
Total	<u>1,000</u>	<u>1,711</u>	<u>(711)</u>
TOTAL FUNDS	<u>127,276</u>	<u>52,379</u>	<u>74,897</u>

11. RELATED PARTIES AND ASSOCIATIONS

The Cross Project leases rooms provided by Wakefield Baptist Church.
Two of the trustees, Mr A Willis and Mr M Bradley, are leaders at the Baptist Church.
They do not participate in any discussions on matters related to the room hire.
Mr Ian Price is a Trustee and works as a self-employed advisor to the Cross Project for one day a week.
He does not participate in any discussions on staff salaries.
There are no other related parties and associations.

12. POST BALANCE SHEET EVENT

The COVID-19 virus continues to have a significant financial impact worldwide, and specifically in closing the schools where our workers visit. We have completed a risk assessment which confirms that the CROSS Project is still able to operate as a going concern during 2020-21 using government furlough support, although the long term impact will have to be assessed during the year.

THE CROSS PROJECT
Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

			2021 £	2020 £
INCOME				
Donations, legacies and grants	Unrestricted	Restricted		
Churches	11,219		11,219	8,806
Individuals using Gift Aid	14,644		14,644	12,314
Individuals not using Gift Aid	7,580		7,580	7,450
Trusts	90,747	1,000	91,747	13,589
Government grants	0		0	3,225
Gift aid	1,812		1,812	3,001
	<u>126,002</u>	<u>1,000</u>	<u>127,002</u>	<u>48,384</u>
Other trading activities				
Fundraising events	0		0	374
Sundry Income	257		257	4
	<u>257</u>	<u>0</u>	<u>257</u>	<u>379</u>
Income from investment				
Bank interest	17		17	0
Income from charitable activities				
Schools work	0		0	4,150
Total income	<u>126,276</u>	<u>1,000</u>	<u>127,276</u>	<u>52,913</u>
EXPENSES				
Expenditure on charitable activities	Unrestricted	Restricted		
Employees (see note 6)	39,402	336	39,738	42,537
Employees Other Costs	205		205	646
Office Expenses	3,381	508	3,889	3,408
Premises	4,349		4,349	4,338
Training & conferences	50		50	459
Fundraising expenses	0		0	0
Resources and other costs	2,621	867	3,488	1,040
Governance costs: Independent Examination	660		660	660
	<u>50,668</u>	<u>1,711</u>	<u>52,379</u>	<u>53,088</u>
Other expenditure	0	0	0	0
Office and Premises expenses include:				
Support costs				
Management				
Resources purchased	1,970	867	<u>2,837</u>	<u>849</u>
Information technology				
Repairs and renewals	0	0	<u>0</u>	<u>0</u>

This page does not form part of the statutory financial statements

**THE CROSS PROJECT
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

Report to the trustees/ members of The Cross Project on the accounts for the year ended 31st August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 26th May 2022