

## **Carleton Rode Preschool**

### **AGM 7<sup>th</sup> November 2023**

#### **Treasurers Report**

Thank you for the ongoing support I have received as Treasurer from the committee and I feel more confident in the role. Financial transactions being made prominently digitally has made them easier to track and keep a clear picture of spending. Linking the bank account and QuickBooks has made this even easier.

Staffing continues to be our greatest expense. Again wages increased in April in line with minimum wage increases. Staff and committee have worked hard with fundraising and the Bingo nights in particular have been a great success, thank you.

#### **Total income 2022-2023 - £71,715.33**

The income is made up of:-

- Charitable Activity (Amazon) £13.41
- Services (fees and fundraising) £27,912.23
- Funding from NCC £43,789.69

#### **Total expenditure 2022-2023 - £67,171.74**

The above expenditure is made of:-

- Advertising/Promotional £117.28
- Diesel £275.12
- Dues and Subscriptions £785.83
- Equipment £446.50
- EYPP £89.98
- Food £929.36
- Insurances £722.25
- Motor Running Expenses £885.88
- Office/General Administrative Expenses £3.38
- Other Professional Services £120.00
- Payroll Expenses Taxes £1,744.32
- Wages £54,380.56
- Printing, Postage and Stationery £14.98
- Rent £6,480.00
- Training £120.00
- Trip out £56.30

We had ended this financial year with a positive income of £4,628.69

Our biggest expense continues to be staff wages and it is important that we continue to carefully manage staff hours in relation to the number of children attending our services and the amount we receive in funding and fees. We have benefitted from an increase in the number of children using our services due to the closure of Old Buckenham Nursery.

As the cost of living continues to increase I suggest we review our hourly preschool rate and look to increase this by 5% in line with current interest rates. In real terms this would be increase the rate from £4.50 to £4.75 per hour.

Once again thank you to all who have supported me this year and I hope that the year ahead is a successful one.

Torz Humphrey 06.11.2023

# Management Report

Carleton Rode Preschool

For the period ended August 31, 2023



Prepared on

7 November 2023

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# Financial Activities

September 2022 - August 2023

	<b>Total</b>
<b>INCOME</b>	
Charitable activities	13.41
Services	27,912.23
Uncategorised Income	43,789.69
<b>Total Income</b>	<b>71,715.33</b>
<b>TOTAL</b>	
	<b>71,715.33</b>
<b>EXPENDITURES</b>	
Advertising/Promotional	117.28
Diesel	275.12
Dues and Subscriptions	785.83
Equipment	446.50
EYPP	89.98
Food	929.36
Insurances	722.25
Motor Running Expenses	885.88
Office/General Administrative Expenses	3.38
Other Professional Services	120.00
Payroll Expenses	
Taxes	1,744.32
Wages	54,380.56
<b>Total Payroll Expenses</b>	<b>56,124.88</b>
Printing, Postage and Stationery	14.98
Rent	6,480.00
Training	120.00
Trip out	56.30
<b>Total Expenditures</b>	<b>67,171.74</b>
<b>NET OPERATING INCOME</b>	<b>4,543.59</b>
<b>OTHER INCOME</b>	
Interest earned	85.10
<b>Total Other Income</b>	<b>85.10</b>
<b>NET OTHER INCOME</b>	<b>85.10</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£4,628.69</b>

# Balance Sheet

As of August 31, 2023

	<b>Total</b>
<b>FIXED ASSET</b>	
<b>Tangible assets</b>	
Fixtures and Fittings Cost	189.00
Motor Vehicles Cost	15,703.70
Office Equipment Cost	524.40
<b>Total Tangible assets</b>	<b>16,417.10</b>
<b>Total Fixed Asset</b>	<b>16,417.10</b>
<b>CASH AT BANK AND IN HAND</b>	
Barclays	-93.48
Cash 2021	41.44
Cash on hand	20.56
DO NOT USE	6,913.44
HSBC new account	67,840.84
Petty Cash 2018	-405.47
Savings/redundancy	17,092.92
<b>Total Cash at bank and in hand</b>	<b>91,410.25</b>
<b>DEBTORS</b>	
Debtors	1,351.20
<b>Total Debtors</b>	<b>1,351.20</b>
<b>CURRENT ASSETS</b>	
Undeposited Funds	13,331.18
<b>Total Current Assets</b>	<b>13,331.18</b>
<b>NET CURRENT ASSETS</b>	<b>106,092.63</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
<b>Trade Creditors</b>	
Creditors	7,778.37
<b>Total Trade Creditors</b>	<b>7,778.37</b>
<b>Credit Cards</b>	
Default Card	344.52
<b>Total Credit Cards</b>	<b>344.52</b>
<b>Current Liabilities</b>	
Other Payroll Deductions	145.56
Payroll Clearing	85,941.89
Payroll Liabilities	-1,478.46
HMRC	3,152.13
<b>Total Payroll Liabilities</b>	<b>1,673.67</b>
Tax and National Insurance	3,435.19
<b>Total Current Liabilities</b>	<b>91,196.31</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>99,319.20</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>6,773.43</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>23,190.53</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£23,190.53</b>

	<b>Total</b>
<b>CHARITY FUNDS</b>	
Opening Balance Equity	23,883.33
Retained Earnings	-4,108.22
Surplus/(Deficit)	3,415.42
<b>Total Charity funds</b>	<b>£23,190.53</b>

# Profit and Loss

September 2022 - August 2023

	Total
<b>INCOME</b>	
Charitable activities	13.41
Services	27,912.23
Uncategorised Income	43,789.69
<b>Total Income</b>	<b>71,715.33</b>
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<b>71,715.33</b>	
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<b>NET OTHER INCOME</b>	<b>85.10</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£4,628.69</b>

I hereby certify that I have checked the accounts for Carleton Rode Preschool for the year 01/09/2022 to 31/08/2023 and to the best of my knowledge, they give a fair + true view.



JOANNA MCGINN

21/05/2025.