

Charity registration number 1026463 (England and Wales)

Company registration number 02823933

THE KOSMOS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE KOSMOS CENTRE

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THE KOSMOS CENTRE

MEMBERS' OF THE MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The management committee present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**THE KOSMOS CENTRE
A COMPANY LIMITED BY GUARANTEE**

REPORT OF THE MANAGEMENT COMMITTEE

YEAR ENDED 31 MARCH 2024

The Management Committee, who are also the directors for the purposes on company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Kosmos Centre (formally The Camden Cypriot Women's Organisation)

Charity registration number 1026463

Company registration number 2823933

Registered office 2c Falkland Road
Kentish Town
London NWS 2PT

THE MANAGEMENT COMMITTEE

The Management Committee who served the charity during the year were as follows:

Mrs E Symeou

Mrs N Rafti

Ms Saher Osman

Ms Ubah Egal

Ms Sofia Pechlivani

Secretary

Mrs Koula Ioannou

| | |
|----------------------|---|
| Manager | Mrs Koula Ioannou |
| Independent examiner | Angela Ktistakis GMAK Chartered Accountants 5/7 Vernon Yard London W11 2DX |
| Bankers | National Westminster 166 Camden High Street London NW1 0NS |

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Organisation is registered as a Private Company Limited by Guarantee. It is also a Registered Charity. Its objects, powers and constitution are set out in its Memorandum and Articles of Association. The business of the Organisation is managed by the Management Committee which must have no less than three and no more than eleven members.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve the organisation although one third of them must retire at the next Annual General meeting, but can offer themselves for re-election.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to take part in the charity's activities for a period of time, depending on their individual circumstances.

Additionally, new trustees are invited and encouraged to attend a series of short training sessions to;

Familiarise themselves with the charity and the context within it operates. These are jointly led by the Chair of the Management Committee and the more experienced members of the management Committee and cover;

- The obligations of the Management Committee members.
- Roles and responsibilities of management committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published

accounts.

- Personnel issues e.g. Familiarise with staff roles and job descriptions
- Future plans and objectives.

A question and answer session follows where new recruits are free to ask questions relating to their proposed duties or the organisations activities and day to day running.

OBJECTIVES, ACHIEVEMENTS AND PERFORMANACE

The objective of the organisation is the promotion of the benefit of women, their families particularly but not exclusively those of Black and Minority Ethnic (BME) origin within the London borough of Camden and surrounding area, by the providing facilities, services and activities to improve their quality of life.

Getting back to normality following the pandemic with all the restrictions and adapting the way we provided services and activities was challenging. Some people especially the elderly were reluctant and still afraid to come out, we encouraged and reassured, adapted our provision but proceeded with caution with very positive results.

We continued to deliver advice services by one to one appointments, email, telephone and zoom appointments. Our legal service also operated by email and zoom appointments.

We organised centre activities, socials and local trips when able, always ensuring member's safety.

During restricted provision, staff and volunteers contacted the elderly, especially the vulnerable and those living on their own. They made regular contact by telephone, this is a very popular and much needed service and we continue this.

All groups using the building also adhered and agreed to these guidelines following consultations with all stakeholders.

FINANCIAL REVIEW

Funding for projects has been received from Camden Council - Strategic Partners Fund and Camden Advice Network.

The Kosmos Centre continues to hire out office space in the building to Voice 4 Change England. The Somali Cultural Centre provide services from and are housed in the Kosmos Centre. We support the Irish Women's Survivors Support Group (Cairde) by offering them space for their weekly activities. We also provide Ad Hoc room hire to various groups in the community.

PLANS FOR THE FUTURE

Income generation is an ongoing issue for the Kosmos Centre as it is for most groups in the voluntary sector. Our target is to undertake up to two major funding applications a year, with various applications for one off projects or events during the year.

The building which is leased from Camden Council (20 years from 2015), our aim is for it to be used to its full potential by the members and the wider community. There is the

opportunity to hire out meeting rooms to generate income. Office space is currently being rented out to local charities, this generates further income. (This is approved by Camden Property Services) We are setting aside funds in the buildings fund for redecoration and repairs.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Management committee are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Management Committee to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing these financial statements, the management committee are required to;

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make adjustments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for maintaining proper records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The total number of such guarantees at 31 March 2024 was five.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

The Kosmos Centre provides a range of services and activities to women and their families particularly but not exclusively of black and minority ethnic origin in the London borough of Camden and surrounding area.

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the trustees on 22.10.2024 and signed on their behalf by

E. Symeou

Efthymia Symeou

Chairperson

THE KOSMOS CENTRE

MEMBERS' OF THE MANAGEMENT COMMITTEE REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The members' of the management committee report was approved by the Board of Management Committee.

E. Symeou

.....
Mrs E Symeou
Management committee member
Dated:

J. Gal

.....
Management committee member

THE KOSMOS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF THE KOSMOS CENTRE

I report to the management committee on my examination of the financial statements of The Kosmos Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK - Chartered accountants

5/7 Vernon Yard
London
W11 2DX

Dated: *19 Dec 2024*

THE KOSMOS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 30,089 | 42,643 | 72,732 | 30,173 | 30,000 | 60,173 |
| Charitable activities | 4 | 14,580 | - | 14,580 | 13,360 | - | 13,360 |
| Investments | | 1,607 | - | 1,607 | 497 | - | 497 |
| Other income | 5 | 1,040 | - | 1,040 | 3,515 | - | 3,515 |
| Total income | | <u>47,316</u> | <u>42,643</u> | <u>89,959</u> | <u>47,545</u> | <u>30,000</u> | <u>77,545</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 59,653 | 42,828 | 102,481 | 14,398 | 75,134 | 89,532 |
| Total expenditure | | <u>59,653</u> | <u>42,828</u> | <u>102,481</u> | <u>14,398</u> | <u>75,134</u> | <u>89,532</u> |
| Net expenditure and movement in funds | | (12,337) | (185) | (12,522) | 33,147 | (45,134) | (11,987) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2023 | | 93,650 | 2,225 | 95,875 | 60,503 | 47,359 | 107,862 |
| Fund balances at 31 March 2024 | | <u>81,313</u> | <u>2,040</u> | <u>83,353</u> | <u>93,650</u> | <u>2,225</u> | <u>95,875</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KOSMOS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|---------------|---------------|----------------|---------------|
| Current assets | | | | | |
| Debtors | 12 | 450 | | 3,333 | |
| Cash at bank and in hand | | 98,816 | | 121,216 | |
| | | <u>99,266</u> | | <u>124,549</u> | |
| Creditors: amounts falling due within one year | 13 | (15,913) | | (28,675) | |
| Net current assets | | | <u>83,353</u> | | <u>95,874</u> |
| Income funds | | | | | |
| Restricted funds | 15 | | 2,040 | | 2,225 |
| Unrestricted funds | | | 81,313 | | 93,650 |
| | | | <u>83,353</u> | | <u>95,875</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 22.10.2024

E. Symeou
.....
Mrs E Symeou
Trustee

U. Egal
.....
Ms U Egal
Trustee

Company Registration No. 02823933

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Kosmos Centre is a company limited by guarantee incorporated in England and Wales. The registered office is 2c Falkland Road, London NW5 2PT.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered a period of one year from the date of approval of the financial statements.

The trustees consider it appropriate to prepare the financial statements on a going concern basis because they consider that the charity will operate at a surplus and be able to pay liabilities as they fall due.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is inclusive of VAT attributable to that expense. Governance costs are made up of accountancy and independent examination fees and any costs relating to the strategic management of the charity.

Expenditure is allocated to funds directly or on the basis of staff time or usage.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and core grants

| | Unrestricted funds | Restricted funds | Total 2024 | Total 2023 |
|----------------------------------|--------------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations and gifts | 89 | - | 89 | 173 |
| London Borough of Camden | 30,000 | 42,643 | 72,643 | 60,000 |
| | <u>30,089</u> | <u>42,643</u> | <u>72,732</u> | <u>60,173</u> |
| For the year ended 31 March 2023 | <u>30,173</u> | <u>30,000</u> | | <u>60,173</u> |

4 Income from charitable activities

| | Unrestricted funds 2024 | Unrestricted funds 2023 |
|--------------------------|-------------------------|-------------------------|
| | £ | £ |
| Charitable rental income | 14,580 | 13,260 |
| Other income | - | 100 |
| | <u>14,580</u> | <u>13,360</u> |

Performance related grants analysis

Other

5 Other income

| | Unrestricted funds 2024 | Unrestricted funds 2023 |
|--------------|-------------------------|-------------------------|
| | £ | £ |
| Other income | <u>1,040</u> | <u>3,515</u> |

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

| | Direct charitable expenditure 2024 £ | Direct charitable expenditure 2023 £ |
|--|--|--|
| Staff costs | 47,891 | 47,891 |
| Outings, events, activities | 5,764 | 3,000 |
| Volunteer expenses | | |
| | 2,101 | 667 |
| | <u>55,756</u> | <u>51,558</u> |
| Grant funding of activities (see note 7) | 5,644 | - |
| Share of support costs (see note 8) | 34,562 | 31,368 |
| Share of governance costs (see note 8) | 6,519 | 6,606 |
| | <u>102,481</u> | <u>89,532</u> |
| Analysis by fund | | |
| Unrestricted funds | 59,653 | 14,398 |
| Restricted funds | 42,828 | 75,134 |
| | <u>102,481</u> | <u>89,532</u> |
| For the year ended 31 March 2023 | | |
| Unrestricted funds | 14,398 | |
| Restricted funds | 75,134 | |
| | <u>89,532</u> | |

7 Grants payable

| | Heading #ac982 2024 £ |
|-------------------------|--------------------------------|
| Grants to institutions: | |
| Other | 5,644 |
| | <u>5,644</u> |

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| 8 Support costs | Support costs £ | Governance costs £ | 2024 £ | 2023 £ | Basis of allocation |
|---|--------------------|-----------------------|---------------|---------------|---------------------|
| Administration | 14,336 | - | 14,336 | 8,070 | Direct |
| Premises | 19,164 | - | 19,164 | 23,298 | Direct |
| Accountancy | - | 6,519 | 6,519 | 3,810 | Governance |
| Legal and professional | - | - | - | 2,796 | Governance |
| | <u>33,500</u> | <u>6,519</u> | <u>40,019</u> | <u>37,974</u> | |
| Analysed between Charitable activities | <u>34,562</u> | <u>6,519</u> | <u>41,081</u> | <u>37,973</u> | |

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Management Committee

None of the management committee (or any persons connected with them) received any remuneration during the year, nor were they reimbursed any expenses (2023: £Nil).

10 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|----------------|----------------|----------------|
| Manager | 1 | 1 |
| Project worker | 1 | 1 |
| Total | <u>2</u> | <u>2</u> |

Employment costs

| | 2024 £ | 2023 £ |
|--------------------|---------------|---------------|
| Wages and salaries | <u>47,891</u> | <u>47,891</u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

| | 2024 £ | 2023 £ |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>43,727</u> | <u>43,656</u> |

11 Taxation

The charitable company is exempt from Corporation Tax on its charitable activities under S 466 to 493 of CTA 2010.

12 Debtors

| | 2024 £ | 2023 £ |
|--------------------------------------|------------|--------------|
| Amounts falling due within one year: | | |
| Trade debtors | 450 | 2,271 |
| Prepayments and accrued income | - | 1,062 |
| | <u>450</u> | <u>3,333</u> |

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

| | Notes | 2024 £ | 2023 £ |
|------------------------------------|-------|---------------|---------------|
| Bank overdrafts | | 6,124 | 937 |
| Other taxation and social security | | 1,649 | 1,328 |
| Deferred income | 14 | - | 17,500 |
| Other creditors | | - | 170 |
| Accruals | | 8,140 | 8,739 |
| | | <u>15,913</u> | <u>28,674</u> |

14 Deferred income

| | 2024 £ | 2023 £ |
|-----------------------|-----------|---------------|
| Other deferred income | - | 17,500 |
| | <u>-</u> | <u>17,500</u> |

Deferred income is included in the financial statements as follows:

| | 2024 £ | 2023 £ |
|-------------------------------------|---------------|---------------|
| Deferred income is included within: | | |
| Current liabilities | - | 17,500 |
| | <u>-</u> | <u>17,500</u> |
| Movements in the year: | | |
| Deferred income at 1 April 2023 | 17,500 | |
| Resources deferred in the year | - | (17,500) |
| | <u>17,500</u> | <u>-</u> |
| Deferred income at 31 March 2024 | <u>17,500</u> | <u>*</u> |

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|---------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| LBC Advice Services | 2,225 | 42,643 | (42,828) | (185) |
| | <u>2,225</u> | <u>-</u> | <u>-</u> | <u>2,225</u> |
| | <u>2,225</u> | <u>42,643</u> | <u>(42,828)</u> | <u>2,040</u> |

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds (Continued)

| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|----------------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| LB Camden Strategic Partnerships | 30,000 | - | (30,000) | - |
| Camden Giving | 3,374 | - | (3,374) | - |
| LBC Advice Services | 6,485 | 30,000 | (34,260) | 2,225 |
| LBC CIL (Somali Women Support) | 7,500 | - | (7,500) | - |
| | <u>47,359</u> | <u>30,000</u> | <u>(75,134)</u> | <u>2,225</u> |

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|---------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | <u>93,650</u> | <u>47,316</u> | <u>(59,653)</u> | <u>81,313</u> |

| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | <u>60,503</u> | <u>47,545</u> | <u>(14,398)</u> | <u>93,650</u> |

17 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Material funds Heading #ac997 2024 £ | Restricted funds 2024 £ | Endowment funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|---|----------------------------------|---------------------------------|--------------------|
| At 31 March 2024: | | | | | |
| Current assets/(liabilities) | 81,313 | - | 2,040 | - | 83,353 |
| | <u>81,313</u> | <u>-</u> | <u>2,040</u> | <u>-</u> | <u>83,353</u> |
| <i>Per balance sheet</i> | 81,313 | - | 2,040 | - | 83,353 |

THE KOSMOS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds (Continued)

| | Unrestricted funds | Material funds Heading #ac997 | Restricted funds | Endowment funds | Total |
|------------------------------|-----------------------|--|---------------------|--------------------|---------------|
| | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2023 £ |
| At 31 March 2023: | | | | | |
| Current assets/(liabilities) | 93,650 | - | 2,225 | - | 95,875 |
| | <u>93,650</u> | <u>-</u> | <u>2,225</u> | <u>-</u> | <u>95,875</u> |

18 Related party transactions

| 19 Cash (absorbed by)/generated from operations | 2024 £ | 2023 £ |
|---|-----------------|---------------|
| Deficit for the year | (12,522) | (11,987) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (1,607) | (497) |
| Movements in working capital: | | |
| Decrease in debtors | 2,883 | 7,188 |
| (Decrease)/increase in creditors | (448) | 8,898 |
| (Decrease)/increase in deferred income | (17,500) | 14,200 |
| Cash (absorbed by)/generated from operations | <u>(29,194)</u> | <u>17,802</u> |

20 Analysis of changes in net funds

The charity had no material debt during the year.