

**BARNSLEY THEATRE TRUST (1998) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

COMPANY NUMBER 2851763 (ENGLAND & WALES)

**BARNSLEY THEATRE TRUST (1998) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

CONTENTS

	Page
Officers and professional advisers	1
The Trustees' report	2 - 4
Statement of financial activities (incorporating income and expenditure account) and statement of total recognised gains and losses	5
Balance sheet	6
Notes to the financial statements	7 - 11
 The following pages do not form part of the statutory accounts:	
Trading and profit and loss account	12
Notes to the trading and profit and loss account	13
Independent Examiner's report to the members	14

**BARNSELY THEATRE TRUST (1998) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS**

1.

Reference and Administrative Information

Company registration number	2851763	
Charity registration number	1026352	
Registered office	The Lamproom Theatre Westgate Barnsley S70 2DX	
Operational address	The Lamproom Theatre Westgate Barnsley South Yorkshire S70 2DX	
Trustees	J N Kelly - Chairperson R Caile W Fisher I Hey D Love J Miccoli C Smith J Upton R Walton J Land Noble G Myers	Resigned 30 October 2021 Resigned 31 March 2023
Independent Examiner	C W Dix Limited Accountants & Business Advisors 4 Silkwood Court Wakefield WF5 9TP	
Bankers	Lloyds TSB Market Hill Barnsley South Yorkshire S70 2PP	

The trustees, who are also directors of the charity for the purposes of the Companies Act, have pleasure in presenting their report and financial statements of the company for the year ended 30 September 2022.

GOVERNING DOCUMENT

Barnsley Theatre Trust (1998) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th September 1998. It is registered as a charity with the Charity Commission. The Company currently has thirteen trustees each of whom agree to contribute £10 in the event of the charity winding up.

RECRUITMENT AND APPOINTMENT OF TRUSTEE BOARD

The Company may from time to time by ordinary resolution increase or decrease the number of trustees on the Board.

TRUSTEES INDUCTION AND TRAINING

Each new trustee is given two educational booklets:

- "Directors & Secretaries guide" booklet GBA1 issued by Companies House educates trustees on the legal duties and responsibilities of the company director under company law.
- "Charities & Fund raising" booklet CC20 issued by Charities Commission ensures trustees are aware of the legal duties and responsibilities under Charity law.

In addition each trustee is made aware of the management structure and decision making processes of the Trust.

ORGANISATIONAL STRUCTURE

The Company currently has a Board of Trustees consisting of nine members who set Company policy. In addition six people are employed who implement Company policy on a day to day basis.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises of an annual review of the risks the charity may face. Particular attention has focused on financial risks arising from fire, health and safety of audience and artists and management of performing rights.

OBJECTS OF CHARITY

The object of the trust is to promote and advance theatrical arts within and for the entire community of Barnsley and the surrounding area.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the trust is that of promoting, maintaining, improving and advancing education particularly by the promotion and production of the arts in Barnsley.

ANNUAL REVIEW

After another very busy year, I am delighted to report that the Lamproom Theatre's recovery from the pandemic has, after an initial slow start to the financial year, continued at quite a pace and it is my duty to present a review of the financial year just ended.

I am able to report that business has been brisk and very encouraging since we resumed our theatrical programming. During the year we have attracted excellent audience numbers and their support has been vital in aiding our post Covid recovery period.

It is the continued aim of the Trust, our staff and volunteers to ensure that live theatre continues to thrive in Barnsley. We are, of course, mindful that a solid and sustainable financial platform is vital to these ambitions.

It is important at this point, that I recognise the enormous contribution made by members of the theatre groups that function within our venue. They have continued to present community theatre productions of a very high standard, ensuring that the venue remains at the heart of the area's cultural scene. Whilst sums donated in the financial year were low, I am pleased to report significant donations to the Trust in the period since the financial year end have been received totalling in excess of £38,000. Clearly it would have been beneficial if these sums had been received in the year under review but logistically this was not possible.

Since our opening night in 1999, we have used old theatre lighting that was donated to us by our local authority. Despite its age, the lighting rig has been maintained annually by professional people and it has served us well. However, we have long desired to modernise the system with a more efficient LED system. I am pleased to report that during the year The Friends of The Lamproom Theatre organisation donated £20,000 to facilitate this long overdue upgrade. The new system is now in-situ and functions wonderfully.

It is the aim of The Trust to provide a wide and varied fare of live theatrical activity in Barnsley. It is also our desire to leave a well organised and functioning venue that can continue to grow and flourish for generations to come. I must complement our full and part-time members of staff, not only for their dedication and hard work but also for the insights and expertise that they bring to the project. They are ably assisted by a large body of equally dedicated volunteers. All in all, the contributions of these individuals cannot be overstated.

FINANCIAL REVIEW

The trading results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

The balance of surplus for the year will be added to reserves and carried forward to the following year.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

FUTURE DEVELOPMENTS AND EVENTS SINCE THE END OF THE YEAR

The immediate target is the repayment of the debt incurred to ease the burden of Covid and other financial assistance taken out to help with refurbishment projects in the theatre pre Covid.

We will strive to achieve this target but the control of costs and an overall return to a trading profit is of primary importance.

Since the year end, as noted in the Chairman's Annual Review, donations totalling in excess of £38,000 have been received by the Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustee Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustee board should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustee Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE TRUSTEE BOARD

Members of the Trustee Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

**Registered office:
The Lamproom Theatre
Westgate
Barnsley
S70 2DX**

Signed by order of the trustees on 18 May 2023

J N Kelly



BARNSELY THEATRE TRUST (1998) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5.

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Grants	3	13,347	-	13,347	68,111
Donations		11,209	-	11,209	7,240
Interest receivable		1	-	1	319
Incoming resources from activities for generating funds	4	303,470	-	303,470	52,402
TOTAL INCOMING RESOURCES		<u>328,027</u>	<u>-</u>	<u>328,027</u>	<u>128,072</u>
CHARITABLE EXPENDITURE					
Trading cost of goods sold and other costs	5	114,221	-	114,221	11,592
Cost of charitable activities	6	221,366	-	221,366	159,829
Governance costs	7	34,090	-	34,090	13,899
TOTAL RESOURCES EXPENDED	8	<u>369,677</u>	<u>-</u>	<u>369,677</u>	<u>185,320</u>
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		(41,650)	-	(41,650)	(57,248)
TRANSFERS BETWEEN FUNDS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		(41,650)	-	(41,650)	(57,248)
Balance brought forward at 1 October 2021		225,421	-	225,421	282,669
Balance carried forward at 30 September 2022		<u>183,771</u>	<u>-</u>	<u>183,771</u>	<u>225,421</u>

BARNESLEY THEATRE TRUST (1998) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2022

6.

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		371,677		373,297
Current assets					
Stocks		1,048		1,048	
Debtors	13	7,177		3,754	
Cash at bank and in hand		52,392		151,210	
		<u>60,617</u>		<u>156,012</u>	
Creditors: Amounts falling due within one year	14	10,360		15,043	
		<u>10,360</u>		<u>15,043</u>	
Net current assets			50,257		140,969
			<u>50,257</u>		<u>140,969</u>
Total assets less current liabilities			421,934		514,266
			<u>421,934</u>		<u>514,266</u>
Creditors: Amounts falling due after more than one year	15		(7,172)		(57,854)
			<u>(7,172)</u>		<u>(57,854)</u>
Net assets			414,762		456,412
			<u>414,762</u>		<u>456,412</u>
Funds of the charity					
Unrestricted funds			183,771		225,421
Restricted funds			-		-
Revaluation reserve			230,991		230,991
			<u>414,762</u>		<u>456,412</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2022. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2022 and of its loss for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board 18 May 2023 and are signed on its behalf.

J N Kelly
Trustee



The notes on pages 7 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Charities Act 2011. Barnsley Theatre Trust (1998) Limited constitutes a public benefit entity as defined by FRS 102.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year to which they relate.

Donations

Donations are included in the statement of financial activities in the year in which they are received.

Interest receivable

Interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Freehold property

Freehold property is stated at valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Freehold property	2% per annum straight line basis
-------------------	----------------------------------

Other tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Leasehold property	10% per annum straight line basis
Fixtures and fittings	15% per annum reducing balance basis

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Fund accounting

Funds held by the charity are either:

- Unrestricted income: these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted income: these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once these restrictions have been met, the remaining balance is transferred to the general fund.

2. TURNOVER

The turnover and surplus is attributable to the one principal activity of the company.
The turnover was all in the United Kingdom.

3. GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants received	13,347	-	13,347	68,111
	-----	-----	-----	-----

4. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	45,515	-	45,515	13,761
Bar income	54,779	-	54,779	11,815
Ticket sales	152,361	-	152,361	8,055
Theatre rental	50,815	-	50,815	18,771
	-----	-----	-----	-----
	303,470	-	303,470	52,402
	-----	-----	-----	-----

5. TRADING COSTS OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Merchandising and bar expenses	33,477	-	33,477	5,699
Production expenses	80,744	-	80,744	5,893
	-----	-----	-----	-----
	114,221	-	114,221	11,592
	-----	-----	-----	-----

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Wages, salaries and national insurance	126,047	-	126,047	95,553
Rates & water	1,848	-	1,848	500
Light & heat	14,620	-	14,620	5,255
Sundry & cleaning	8,090	-	8,090	5,430
Repairs & maintenance	1,151	-	1,151	3,952
Computer costs	1,955	-	1,955	4,923
Printing, postage, stationery & advertising	43,387	-	43,387	17,257
Insurance	2,992	-	2,992	2,603
Telephone	-	-	-	-
Depreciation	21,276	-	21,276	24,356
	<u>221,366</u>	<u>-</u>	<u>221,366</u>	<u>159,829</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent Examiner's fees	6,792	-	6,792	6,624
Stocktake fees	40	-	40	-
Bank processing and paypal charges	25,349	-	25,349	5,473
Loan interest	1,909	-	1,909	1,802
	<u>34,090</u>	<u>-</u>	<u>34,090</u>	<u>13,899</u>

8. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	Total Costs 2022 £	Total Costs 2021 £
Costs of charitable activities	85,718	21,276	48,249	155,243	159,829
Trading costs of goods sold and other costs	-	-	114,221	114,221	11,592
Governance costs	-	-	34,090	34,090	13,899
	<u>85,718</u>	<u>21,276</u>	<u>196,560</u>	<u>303,554</u>	<u>185,320</u>

9. OPERATING SURPLUS

Operating surplus is stated after charging:

	2022 £	2021 £
Depreciation	<u>21,276</u>	<u>24,356</u>

10. PARTICULARS OF EMPLOYEES

The aggregate payroll costs of the above were:

	2022	2021
	£	£
Wages and salaries	126,047	85,718
	<u> </u>	<u> </u>

The average number of people to carry out the company's operations was 6 (2021: 6). No employee received emoluments of more than £60,000. During the year a total of 71 (2021: 71) volunteers assisted with the day to day operations of the company.

11. TAXATION

The company is a registered charity and is not liable to corporation tax.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST OR VALUATION			
At 1 October 2021	280,000	289,232	569,232
Additions	-	19,656	19,656
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	280,000	308,888	588,888
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 October 2021	11,203	184,732	195,935
Charge for period	5,604	15,672	21,276
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	16,807	200,404	217,211
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 September 2022	263,193	108,484	371,677
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2021	268,797	104,500	373,297
	<u> </u>	<u> </u>	<u> </u>

The freehold land and buildings were revalued to £280,000 on 30 September 2019 by Wilbys, an independent firm of chartered surveyors, on an open market existing use basis. If the freehold land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2022	2021
	£	£
Cost	129,782	129,782
Accumulated depreciation	(72,708)	(69,708)
	<u> </u>	<u> </u>
	57,074	60,074
	<u> </u>	<u> </u>

13. DEBTORS: Amounts falling due within one year

	2022	2021
	£	£
Trade debtors	2,511	-
Other debtors	-	3,754
Prepayments and accrued income	4,666	-
	<u>7,177</u>	<u>3,754</u>

14. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts (secured)	7,568	13,624
Trade creditors	-	729
Other taxes and social security	2,364	690
Accruals & deferred income	428	-
	<u>10,360</u>	<u>15,043</u>

15. CREDITORS: Amounts falling after one year

	2022	2021
	£	£
Bank loans and overdrafts (secured)	7,172	57,854
	<u>7,172</u>	<u>57,854</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Other Assets (Liabilities) £	Total £
Unrestricted funds	137,146	38,419	175,565
Restricted funds	-	-	-
Revaluation reserve	230,991	-	230,991
	<u>368,137</u>	<u>38,419</u>	<u>406,556</u>

17. REVALUATION RESERVE

	Total £
Balance at 1 October 2021	230,991
Revaluation movement	-
	<u>230,991</u>
Balance at 30 September 2022	<u>230,991</u>

**BARNSELY THEATRE TRUST (1998) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12.

	Note	2022		2021	
		£	£	£	£
Turnover					
Ticket sales		19,991		8,055	
Pantomime sales		132,370		-	
Booking fees		22,163		5,451	
Bar takings		54,779		11,815	
Ice cream income		17,592		1,990	
Programme adverts		-		245	
Donations		11,209		7,240	
100 club income		5,760		6,075	
Theatre rental		50,815		18,771	
Sundry income		-		-	
		-----		-----	
			314,679		59,642
Cost of sales					
Opening stock		1,048		1,048	
Bar purchases		24,710		5,012	
Ice cream purchases		8,767		687	
Pantomime expenses		56,682		-	
Theatre and show expenses		21,205		3,838	
Volunteer expenses		693		1,790	
Fees and licenses		2,164		265	
Closing stock		(1,048)		(1,048)	
		-----		-----	
			114,221		11,592
			-----		-----
Gross profit			200,458		48,050
Other income					
Grant income and other income		13,347		38,843	
Other coronavirus grant income		-		29,268	
Bank interest received and gift aid		1		319	
		-----		-----	
			13,348		68,430
			-----		-----
			213,806		116,480
Administration expenses	1		255,456		173,728
			-----		-----
Net (Loss) Profit			(41,650)		(57,248)
			-----		-----

BARNSELY THEATRE TRUST (1998) LIMITED
NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

13.

1. ADMINISTRATIVE COSTS

	2022	2021
	£	£
Wages	126,047	95,553
Rent and rates	1,848	500
Light and heat	14,620	5,255
Insurance	2,992	2,603
100 club expenses	3,000	3,900
Advertising	39,846	8,725
Motor and travel expenses	376	857
Repairs and renewals	1,151	3,952
Computer costs	1,955	4,923
Cleaning	1,927	271
Printing and stationery	3,526	3,140
Postage	15	5,392
Telephone	-	-
Accountancy fees	6,792	6,624
Stocktake fees	40	-
Bank card processing charges and machine rental	12,368	4,731
Ticketsolve charges	12,981	742
Bank loan interest	1,909	1,802
Sundry expenses	2,787	402
Depreciation	21,276	24,356
	-----	-----
	255,456	173,728
	-----	-----

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE
FINANCIAL STATEMENTS OF BARNSELY THEATRE TRUST (1998) LIMITED**

We report on the accounts of Barnsley Theatre Trust (1998) Limited for the year ended 30 September 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under sections 144 and 145 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145(3) of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act; and
- * to state whether particular matters have come to our attention.

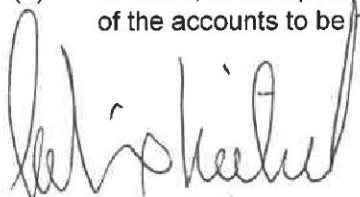
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 and 131 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C W Dix Limited
Accountants & Business Advisors

4 Silkwood Court
Wakefield
WF5 9TP

18 May 2023