

**BARNSLEY THEATRE TRUST (1998) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2020

COMPANY NUMBER 2851763 (ENGLAND & WALES)

**BARNSLEY THEATRE TRUST (1998) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**BARNSELY THEATRE TRUST (1998) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS**

1.

Reference and Administrative Information

Company registration number	2851763
Charity registration number	1026352
Registered office	The Lamproom Theatre Westgate Barnsley S70 2DX
Operational address	The Lamproom Theatre Westgate Barnsley South Yorkshire S70 2DX
Trustees	J N Kelly - Chairperson J A Dennis W Fisher I Hey J Land Noble D Love J Miccoli I D Potter A W Sheriff J Upson R Walton W Newman - resigned 19 March 2020 M D Dyke - resigned 1 September 2020 K A Ellis - passed away 1 March 2020
Independent Examiner	C W Dix Limited Accountants & Business Advisors 4 Silkwood Court Wakefield WF5 9TP
Bankers	Lloyds TSB Market Hill Barnsley South Yorkshire S70 2PP

The trustees, who are also directors of the charity for the purposes of the Companies Act, have pleasure in presenting their report and financial statements of the company for the year ended 30 September 2020.

GOVERNING DOCUMENT

Barnsley Theatre Trust (1998) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th September 1998. It is registered as a charity with the Charity Commission. The Company currently has thirteen trustees each of whom agree to contribute £10 in the event of the charity winding up.

RECRUITMENT AND APPOINTMENT OF TRUSTEE BOARD

The Company may from time to time by ordinary resolution increase or decrease the number of trustees on the Board.

TRUSTEES INDUCTION AND TRAINING

Each new trustee is given two educational booklets:

- "Directors & Secretaries guide" booklet GBA1 issued by Companies House educates trustees on the legal duties and responsibilities of the company director under company law.
- "Charities & Fund raising" booklet CC20 issued by Charities Commission ensures trustees are aware of the legal duties and responsibilities under Charity law.

In addition each trustee is made aware of the management structure and decision making processes of the Trust.

ORGANISATIONAL STRUCTURE

The Company currently has a Board of Trustees consisting of thirteen members who set Company policy. In addition six people are employed who implement Company policy on a day to day basis.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises of an annual review of the risks the charity may face. Particular attention has focused on financial risks arising from fire, health and safety of audience and artists and management of performing rights.

OBJECTS OF CHARITY

The object of the trust is to promote and advance theatrical arts within and for the entire community of Barnsley and the surrounding area.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the trust is that of promoting, maintaining, improving and advancing education particularly by the promotion and production of the arts in Barnsley.

ANNUAL REVIEW

I would like to begin this year's review by paying tribute to both of my immediate predecessors as Chair of The Barnsley Theatre Trust, both of whom stood down from The Trust during the year. Bill Newman, my immediate predecessor, resigned his position as Chair and a Trustee in March and his predecessor, Mel Dyke stood down as a Trustee later in the year. I would like to place on record our thanks to both of these two stalwarts of the Trust. They both gave lengthy service to the Trust and worked hard over the years to further the best interests of live performance at The Lamproom Theatre. I would also like to thank my fellow Trustees for having the confidence in me to allow me to take up the reigns as Chair of The Trust for a second time. It is a great honour for me and I greatly respect the responsibility vested in me. My intention is to build on the great work carried out by my predecessors, at the same time as working with the very talented group of Trustees who have shown such faith in me.

On the subject of Trustees I am delighted to report that during the year we welcomed a new Trustee to the Board. Dean Love has for a number of years been active within the Theatre, regularly appearing in our pantomime and contributing to many other activities within the theatre. Dean has joined the Board as a younger member of The Trust, in line with the Trust's policy of creating a more diverse profile of members.

I must also report that Keith Ellis, one of our founding Trustees sadly passed away during the year. Keith was a magnificent champion of The Lamproom Theatre and will be sorely missed.

In conducting my review of the year, I find myself reporting on a year like none of us have ever experienced in our lifetime. From the beginning of the financial year on 1st October until mid March, it is no exaggeration to say that The Lamproom Theatre was booming. We achieved record receipts from our much loved annual pantomime, we were achieving excellent audience numbers at most other performances and we appeared set fair for a bumper year. The impact of our then newly refurbished bar helped us to a 30% increase in sales and all financial indicators were positive. Then as we all know the pandemic struck and we, like all other theatres across the nation, were ordered to close, never to reopen for the rest of the financial year. Our revenues quite simply dried up. It is a matter of great pride to myself as Chair and to the rest of the Trust, that despite the obvious difficulties, a trading profit for the full financial year of £21,072 was achieved. We have had to use various Central and Local Government financial support in order to retain financial stability. As a result we have been able to protect all our full and part time staff members from the extreme hardship suffered by many throughout the pandemic. No member of staff has suffered the indignity of redundancy and we remain humbled by their loyalty to The Lamproom and their enthusiasm to return to work at the earliest opportunity. Despite these difficulties, we as a Trust haven't allowed a mood of gloom to completely envelop us. The decision in principle previously taken to replace the stage in the Theatre, as part of our ongoing capital improvements programme, was ratified and so, in late summer, whilst the Theatre remained dark, we embarked on the stage replacement project. This also included some refurbishment to the area outside the bar and the ladies toilets. This work was completed on time and within budget. At this point, on behalf of The Trust, I must pay tribute to The Friends Of The Lamproom Theatre Group, who by way of a large donation, contributed significantly to the funding of this project. All Trustees are keenly aware of the contribution of The Friends group on an annual basis. They not only raise significant funds each year for the benefit of The Lamproom, but also provide the volunteers to man the Theatre on performance nights. Whilst these activities provide the headlines for the group, there are many other voluntary tasks that they take on during the year. We remain grateful for and appreciative of the contribution made by The Friends Of The Lamproom Theatre Group.

I note that my predecessors have, by custom and practice down the years, paid tribute to the many volunteers from The Lamproom Theatre Company and The Lamproom Musical Theatre Group for the quality of the productions during the year. Clearly in this truncated year those performances have been fewer than normal, but our thanks go to them for their work and we look forward with eager anticipation to welcoming them back on stage at the earliest opportunity.

As I come to the end of my first annual review of my second stint as Chair of The Trust, I would like to end by thanking my colleagues on the Trust for their unstinting hard work and loyalty in what has without

ANNUAL REVIEW (continued)

doubt been the most challenging year in the history of the much loved Lamproom Theatre.

FINANCIAL REVIEW

The trading results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

The balance of surplus for the year will be added to reserves and carried forward to the following year.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

FUTURE DEVELOPMENTS AND EVENTS SINCE THE END OF THE YEAR

The long term financial objective of the Trust is the repayment of the company loan taken to acquire the Lamproom Theatre building. We will strive to achieve this objective but the control of costs and continued trading profit is of primary importance.

No significant events have taken place since the year end.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustee Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustee board should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustee Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE TRUSTEE BOARD

Members of the Trustee Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

**Registered office:
The Lamproom Theatre
Westgate
Barnsley
S70 2DX**

Signed by order of the trustees on 23 February 2021

J N Kelly

BARNSELY THEATRE TRUST (1998) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5.

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Grants	3	32,400	-	32,400	1,040
Donations		8,749	17,307	26,056	17,307
Interest receivable		3,483	-	3,483	711
Incoming resources from activities for generating funds	4	221,173	-	221,173	343,275
TOTAL INCOMING RESOURCES		<u>265,805</u>	<u>17,307</u>	<u>283,112</u>	<u>362,333</u>
CHARITABLE EXPENDITURE					
Trading cost of goods sold and other costs	5	83,226	-	83,226	106,146
Cost of charitable activities	6	158,323	-	158,323	165,550
Governance costs	7	20,491	-	20,491	27,479
TOTAL RESOURCES EXPENDED	8	<u>262,040</u>	<u>-</u>	<u>262,040</u>	<u>299,175</u>
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		3,765	17,307	21,072	63,158
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>3,765</u>	<u>17,307</u>	<u>21,072</u>	<u>63,158</u>
Balance brought forward at 1 October 2019		<u>261,597</u>	<u>-</u>	<u>261,597</u>	<u>198,439</u>
Balance carried forward at 30 September 2020		<u>265,362</u>	<u>17,307</u>	<u>282,669</u>	<u>261,597</u>

**BARNSELY THEATRE TRUST (1998) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2020**

6.

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		395,058		405,031
Current assets					
Stocks		1,048		2,049	
Debtors	13	5,339		9,819	
Cash at bank and in hand		213,824		158,771	
		-----		-----	
		220,211		170,639	
Creditors: Amounts falling due within one year	14	34,413		29,333	
		-----		-----	
Net current assets			185,798		141,306
			-----		-----
Total assets less current liabilities			580,856		546,337
Creditors: Amounts falling due after more than one year	15		(67,196)		(53,749)
			-----		-----
Net assets			513,660		492,588
			-----		-----
Funds of the charity					
Unrestricted funds			282,669		261,597
Restricted funds			-		-
Revaluation reserve			230,991		230,991
			-----		-----
			513,660		492,588
			-----		-----

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2020. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2020 and of its profit for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 23 February 2021 and are signed on its behalf.

J N Kelly
Trustee

The notes on pages 7 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Charities Act 2011. Barnsley Theatre Trust (1998) Limited constitutes a public benefit entity as defined by FRS 102.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year to which they relate.

Donations

Donations are included in the statement of financial activities in the year in which they are received.

Interest receivable

Interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Freehold property

Freehold property is stated at valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Freehold property	2% per annum straight line basis
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Other tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Leasehold property	10% per annum straight line basis
Fixtures and fittings	15% per annum reducing balance basis

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Fund accounting

Funds held by the charity are either:

- Unrestricted income: these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted income: these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once these restrictions have been met, the remaining balance is transferred to the general fund.

2. TURNOVER

The turnover and surplus is attributable to the one principal activity of the company.
The turnover was all in the United Kingdom.

3. GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants received	32,400	-	32,400	1,040
	-----	-----	-----	-----

4. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Other income	29,983	-	29,983	96,721
Bar income	31,389	-	31,389	54,883
Ticket sales	137,163	-	137,163	138,701
Theatre rental	22,638	-	22,638	52,970
	-----	-----	-----	-----
	221,173	-	221,173	343,275
	-----	-----	-----	-----

5. TRADING COSTS OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Merchandising and bar expenses	17,944	-	17,944	30,848
Production expenses	65,282	-	65,282	75,298
	-----	-----	-----	-----
	83,226	-	83,226	106,146
	-----	-----	-----	-----

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Wages, salaries and national insurance	85,718	-	85,718	95,193
Rates & water	1,557	-	1,557	2,305
Light & heat	9,504	-	9,504	10,189
Sundry & cleaning	8,416	-	8,416	5,057
Repairs & maintenance	5,170	-	5,170	3,789
Computer costs	1,801	-	1,801	3,286
Printing, postage, stationery & advertising	18,861	-	18,861	29,249
Insurance	2,919	-	2,919	3,689
Telephone	21	-	21	341
Depreciation	24,356	-	24,356	12,452
	<u>158,323</u>	<u>-</u>	<u>158,323</u>	<u>165,550</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent Examiner's fees	6,132	-	6,132	5,808
Stocktake fees	563	-	563	120
Bank processing and paypal charges	11,877	-	11,877	10,306
Loan interest	1,919	-	1,919	922
	<u>20,491</u>	<u>-</u>	<u>20,491</u>	<u>17,156</u>

8. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	Total Costs 2020 £	Total Costs 2019 £
Costs of charitable activities	85,718	24,356	48,249	158,323	154,968
Trading costs of goods sold and other costs	-	-	83,226	83,226	106,146
Governance costs	-	-	20,491	20,491	27,479
	<u>85,718</u>	<u>24,356</u>	<u>151,966</u>	<u>262,040</u>	<u>288,593</u>

9. OPERATING SURPLUS

Operating surplus is stated after charging:

	2020 £	2019 £
Depreciation	<u>24,356</u>	<u>12,452</u>

10. PARTICULARS OF EMPLOYEES

The aggregate payroll costs of the above were:

	2020	2019
	£	£
Wages and salaries	85,718	95,193
	<u> </u>	<u> </u>

The average number of people to carry out the company's operations was 6 (2019: 6). No employee received emoluments of more than £60,000. During the year a total of 72 (2019: 72) volunteers assisted with the day to day operations of the company.

11. TAXATION

The company is a registered charity and is not liable to corporation tax.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST OR VALUATION			
At 1 October 2019	280,000	272,251	552,251
Additions	-	14,382	14,382
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2020	280,000	286,633	566,633
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 October 2019	-	147,220	147,220
Charge for period	5,599	18,756	24,355
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2020	5,599	165,976	171,575
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 September 2020	274,401	120,657	395,058
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2019	280,000	125,031	405,031
	<u> </u>	<u> </u>	<u> </u>

The freehold land and buildings were revalued to £280,000 on 30 September 2019 by Wilbys, an independent firm of chartered surveyors, on an open market existing use basis.

If the freehold land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2020	2019
	£	£
Cost	129,782	129,782
Accumulated depreciation	(66,708)	(64,113)
	<u> </u>	<u> </u>
	63,074	65,669
	<u> </u>	<u> </u>

13. DEBTORS: Amounts falling due within one year

	2020 £	2019 £
Trade debtors	195	1,355
Other debtors	4,652	8,464
Prepayments and accrued income	492	-
	<u>5,339</u>	<u>9,819</u>

14. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts (secured)	13,624	13,624
Trade creditors	19,911	4,551
Other taxes and social security	878	576
Accruals & deferred income	-	10,582
	<u>34,413</u>	<u>29,333</u>

15. CREDITORS: Amounts falling after one year

	2020 £	2019 £
Bank loans and overdrafts (secured)	67,196	53,749
	<u>67,196</u>	<u>53,749</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Other Assets (Liabilities) £	Total £
Unrestricted funds	164,067	118,602	282,669
Restricted funds	-	-	-
Revaluation reserve	230,991	-	230,991
	<u>395,058</u>	<u>118,602</u>	<u>513,660</u>

17. REVALUATION RESERVE

	Total £
Balance at 1 October 2019	230,991
Revaluation movement	-
	<u>230,991</u>
Balance at 30 September 2020	<u>230,991</u>

**BARNSELY THEATRE TRUST (1998) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

12.

	Note	2020		2019	
		£	£	£	£
Turnover					
Ticket sales		9,628		13,225	
Pantomime sales		127,535		125,476	
Booking fees		7,314		12,329	
Bar takings		31,389		54,883	
Ice cream income		15,424		21,265	
Programme adverts		1,440		4,075	
Donations		26,056		17,307	
100 club income		5,805		5,775	
Theatre rental		22,638		52,970	
Sundry income		-		53,277	
		-----		-----	
			247,229		360,582
Cost of sales					
Opening stock		2,049		1,312	
Bar purchases		10,836		23,093	
Ice cream purchases		6,107		8,492	
Pantomime expenses		55,520		57,584	
Theatre and show expenses		4,425		9,861	
Volunteer expenses		3,612		3,516	
Fees and licenses		1,725		4,337	
Closing stock		(1,048)		(2,049)	
		-----		-----	
			83,226		106,146
			-----		-----
Gross profit			164,003		254,436
Other income					
Grant income and other income		10,000		1,040	
Other coronavirus grant income		22,400			
Bank interest received and gift aid		3,483		711	
		-----		-----	
			35,883		1,751
			-----		-----
			199,886		256,187
Administration expenses	1		178,814		193,029
			-----		-----
Net Profit			21,072		63,158
			-----		-----

1. ADMINISTRATIVE COSTS

	2020	2019
	£	£
Wages	85,718	95,193
Rent and rates	1,557	2,305
Light and heat	9,504	10,189
Insurance	2,919	3,689
100 club expenses	3,100	3,000
Advertising	6,722	7,895
Motor and travel expenses	249	343
Repairs and renewals	5,170	3,789
Computer costs	1,801	3,286
Cleaning	959	1,549
Printing and stationery	7,900	12,461
Postage	4,239	8,893
Telephone	21	341
Accountancy fees	6,132	6,152
Stocktake fees	563	80
Bank card processing charges and machine rental	5,271	6,439
Ticketsolve charges	6,606	13,722
Bank loan interest	1,919	1,086
Sundry expenses	4,108	165
Depreciation	24,356	12,452
	-----	-----
	178,814	193,029
	-----	-----

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE
FINANCIAL STATEMENTS OF BARNSELY THEATRE TRUST (1998) LIMITED**

We report on the accounts of Barnsley Theatre Trust (1998) Limited for the year ended 30 September 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under sections 144 and 145 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145(3) of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 and 131 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**C W Dix Limited
Accountants & Business Advisors**

4 Silkwood Court
Wakefield
WF5 9TP