

Profit and Loss Statement

Francis Baily School Parent Teacher Association
For the year 1st September 2022 to 31 August 2023

<u>ITEM</u>	<u>GBP</u>
Fundraising Income	
Bags 2 School Income	617.80
CAF Matched Funding Income	153.38
Christmas Card Project Income	2,712.67
Christmas Fair Income	4,194.12
Fathers Day Gifts Income	755.77
Fireworks Night Income	11,189.83
Infant Disco (Spring) Income	860.27
Junior Discos (Summer) Income	2,141.53
Mothers Day Gifts Income	920.00
Movie Night Income	525.00
Other Fundraising Income	138.89
Refreshments at Events Income	23.95
Sports Day Income	563.00
Summer Fair Income	780.35
Uniform Shop Income	70.00
West Berks Lottery Income	749.50
Sweet Sale Income	369.31
Wreath Making Income	246.54
Thatcham Tomadoes Football Tournament Income	1,186.34
12 Days of Christmas Income	16.00
Amazon Smile Income	391.57
Christmas Gift Room Income	1,068.14
Total Fundraising Income	29,673.96
Direct Expenses	
Christmas Card Project Expenses	1,868.12
Christmas Fair Expenses	1,851.37
Fathers Day Gifts Expenses	301.47
Fireworks Night Expenses	7,097.39
Infant Disco (Spring) Expenses	87.80
Junior Discos (Summer) Expenses	321.49
Mothers Day Gifts Expenses	186.70
Movie Night Expenses	14.64
Refreshments for Events Expenses	200.01
Summer Fair Expenses	930.92
Christmas Gift Room Expenses	423.17
Thatcham Tomadoes Football Tournament Expense	444.96
Easter Egg Competition Expenses	30.57
Sweet Sale Expenses	181.05
Wreath Making Expenses	189.00
Total Direct Expenses	14,128.66
Gross Income over Expense	15,545.30
Administrative Expenses	
Donations to School	10,277.41
PTA Accounting Software Costs	151.20
PTA Equipment	594.19
PTA General Expenses	3.59
PTA UK Membership & Insurance	140.00
PTA Website Costs	349.07
Stripe Transaction Fees	438.09
Total Administrative Costs	11,953.55
Excess of Income over Expenses	3,591.75
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AUDITORS NOTES

During the Academic year starting September 2022 and ending August 2023, Francis Baily School PTA engaged in numerous income generation activities to raise funds for the running of their affairs. Some of the activities included but not limited to Pre Christmas celebration events, Fathers Day and Mothers Day events, Thatcham Tonado football Tournaments, etc

All programs were successful leading to a total income and donation amount of GBP 29,673.96

The direct expenses associated with the income generating activities amounted to GBP 14128.30 and administrative expenses for the academic year total GBP 11,953.55

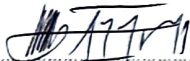
This leaves an income excess of expense of GBP3,591.75

CONTROLS

Income and donations were received in bank accounts whiles expenses were directed through xero. In as much as this enhanced control on expenditure, there is the need to ensure authorisation process is adf
The PTA is financially healthy with no debt hence will have a good start for the next academic year.

INDEPENDENCE OF AUDIT

I, Sampson Gyasi Agyepong, being the duly appointed independent auditor for the Francis Baily PTA, having examined the accounts with all the source documents and with other presented documents, the acc for the academic year 1st September 2022 to 31st August 2023 represent a true and accurate reflection of all transactions hence the account is unqualified.



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SAMPSON GYASI AGYEPONG ACMA,CGMA, MAAT, MBA
INDEPENDENT AUDIT
10TH JUNE 2024