

Sywell and Overstone Pre-School

Statement of Accounts 1st September 2021- 31st August 2022

Expenditure	Income
Rent £8,400.00	Fees £31,600.90
Wages £73,133.37	Early Years Funding £67,852.35
Pension £2,085.15	Fundraising £1,756.00
HMRC £5,678.44	Bank Refund £11.12
Broadband /Telephone £692.00	Income Total = £101,220.37
Gas £1,749.91	
Electricity £1,743.93	
Servicing and Maintenance £844.02	
Waste £870.25	
Admin £654.47	
Subscriptions £430.40	
Snack £1,109.98	
Resources £5,625.48	
Insurance £2,217.12	
Bank Adjustment £5.00	
Total Expenditure = £105,239.52	

Opening Balance = £51,060.55

Income = £101,220.37

Expenditure = £105,239.52

Closing Balance = £47,041.40

Signed



Date

26/9/22

27/09/22 AGM

Sywell and Overstone Pre-school AGM

27th September 2022

Present

Samantha Ling, Ollie Earby, Amelia Chalmers, Becky Brock, Hannah Wright, Hannah Stirling, Nicola Egleton, Victoria Hamilton

Apologies

Natasha Head, Hannah Earby, Laura Jones

Matters arriving from last AGM

None

Chairpersons Annual Report - Samantha Ling

It has been a busy 10 months since our last AGM, and dare I say slightly like a more normal one. I'd like to start by thanking all the staff for their continued support and professionalism during these challenging times. It's been very much appreciated by Nicola and the rest of the Committee to know that we have wonderful staff at the core of this excellent Pre-school. I'd also like to thank Nicola for all her time and effort that she puts into the Pre-school making it the wonderful setting it is, also to Hannah for her continuing support to Nicola in the day to day running of the Pre-school.

Our Pre-school has a warm and friendly vibe that attracts families to us, we have tried over the years to bring the families and Pre-school together to build on the community feeling. Due to coming out of the COVID pandemic we didn't manage a Christmas fete, but the children still managed to have a wonderful time with all the Christmas activities, we did our normal Christmas cards and gift packs. We also held a sponsored bounce. We all had a lovely time celebrating the Queens Jubilee and learning about the Queen. Our summer fete was back on this year and we did an amazing amount of fundraising, special thanks to all those that helped organise and run the event, you are stars! And again the Leavers assembly was able to be held at the village hall, on the hottest weekend of the year!

Our Pre-school is a Charity, and we do have to be self-sufficient to continue to run. This year has been financially challenging juggling the Council funding cuts and increase minimum wage, along with all the inflations. We have unfortunately had to make increases to the fees to cover these costs. Nationwide Building Society held a volunteer day and we were lucky enough to have a team come and paint all our exterior fences, they did a great job! Big thanks to them.

We have continued to increase our presence by using social media marketing. We had a stall at the Overstone Playing Fields Summer fete, so hopefully that also helped increase our presence. We want to make sure new families chose us over competitors. We haven't held any open days but are now back to showing families round as and when needed.

I can't emphasise enough how grateful I am to the Management team, Committee and Staff for everyone's hard work and pulling together to secure the ongoing future of this amazing Pre-school, we have survived COVID! The children are at the centre of everything we do here, striving to achieve to be the best we can be and give the best experiences possible.

Financial Report

This year the Pre-School has had to budget for an increase in the National Living Wage as well as increased cost of energy and food prices. Tight budgeting will need to be in place as the Pre-School moves through the next academic year.

There has been increased spending on staff wages as a member of staff took unexpected leave and additional staff were temporarily employed to cover this situation.

The Pre-School invested in new resources which will undoubtedly attract parents when they visit the setting and help to keep the setting sustainable in the future as it will contribute to the recruitment of new children.

When we look at the statement of accounts, we can see a slight overspend at the year end this is contributed by resource expenditure and unplanned spending on wages.

Going forward the Pre-School should continue to have a prudent approach to spending.

Pre-School Managers Report - Nicola Egleton

During the past year we have started to return to a more normal Pre-School environment however this has brought with it some staffing problems as staff have caught the virus as well as having to have time off from the setting to look after their children who either have the virus or their class at school is closed because of multiple cases.

We employed an additional qualified member of staff Natasha Head who during the summer term worked five AM sessions with the view to reduce these hours for the next academic year. Natasha is an experienced practitioner who was working at another local Pre-School before moving to us, she has settled in well and is getting to grips with a slightly different way of working. She is keen to learn and is proving a great addition to our team.

A member of staff resigned at the end of the Spring term. The staff member wanted to take their career in a different direction that she felt would both provide a better lifestyle for her family and challenge her to do something new. It was decided at the time not to replace this member of staff however some of her hours were redistributed to other employees.

Staff have undertaken training courses in Safeguarding and in the summer term we signed up to the Noodlenow online training provider who have specialist early years training on their platform. Staff have benefited already from this by improving their understanding of how children learn and how to provide an environment that supports their learning. Ofsted look favourably on setting that use Noodlenow or other providers of this type.

Numbers of children during the last academic year were healthy and increased slightly during the summer term. We had eighteen children leave the Pre-School in July ready to start school in September. This has resulted in a high number of vacancies for 2022/2023.

We have been improving the Pre-School environment by investing in new equipment for the home corner, construction area and other areas of the Pre-School. The vision of an outdoor classroom has been put on hold as we make adjustment to the new financial environment however our outside car park fence has been repainted and new signage is now in place in the car park and at the entrance to the aerodrome. We have recommenced show arounds of the Pre-School for new children and their families as well as inside settling in sessions. Our end of year concert for the leaving children was a great success with extended families joining us at the village hall again this year.

I would like to thank all the staff for their help and support the Pre-School thrives because of their dedication. Also, I would like to thank our committee for their continued support and for all their fundraising efforts that have helped us to provide the very best we can for the children we care for.

Election of Committee

All members of the committee are happy to continue in their roles

Chairperson - Samantha Ling

Secretary - Victoria Hamilton

Treasurer - Amelia Chalmers

Becky Brock

Ollie Earby

AOB - All committee members continue to agree to use the constitution

Closing Remarks

Date of next meeting 26th September 2023