

Sywell and Overstone Pre-School  
Statement of Financial Accounts  
31<sup>st</sup> August 2020 – 31<sup>st</sup> August 2021

**Expenditure**

Wages £68093.84  
HMRC £ 4564.63  
Pension £ 1684.69  
Insurance £ 2120.52  
Subscriptions £ 413.60  
Uniform £ 286.86  
Resources £ 3794.27  
Snack £ 562.11  
Rent £ 8400.00  
Utilities £ 4231.30  
Admin £ 600.99

**Total** £ 94,752.81

**Income**

Fees £ 28,409.05  
Grant £ 78,387.85  
Furlough £ 3278.56  
Fundraising/Donations £1347.87

**Total** £111,423.33

Opening Balance - £34,390.03

Closing Balance - £51,060.55

Surplus - £16,670.52

Independent Examiner's Report

Independent examiner's report on the accounts:

**Sywell and Overstone Pre-School, Sywell Aerodrome, Sywell, Northampton.**

Charity Number: 1026325

Report to the trustees/ members of **Sywell and Overstone Voluntary Managed Committee**  
on accounts for the year ended: 31<sup>st</sup> Aug 2021

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Name **Fiona Moran**

Sign 

Date **17.10.21**

**Sywell and Overstone Pre-school**  
**Annual General Meeting 2020/2021**  
**23/11/21**

**Present**

Samantha Ling, Nicola Egleton, Hannah Wright, Becky Ager, Hannah Stirling, Amelia Chalmers, Hannah Pickering, Laura Jones, Hannah Earby, Ollie Earby

**Apologies**

Sara Kirkaldy, Natasha Patel, Phil Hardinges,

**Matters arising from previous AGM**

Outdated constitution - The preschool was running under an outdated constitution, All members of the committee agreed that we should move to the new learning alliance model immediately.

**Chairpersons Annual Report – Samantha Ling**

We have again had a strange 12 months since our last AGM that no one could have predicted. We have had a major lockdown at the beginning of the year but we as a Pre-school have managed to stay open and COVID 19 has fortunately not compromised the setting too much. I'd like to thank all the staff for their continued support and professionalism during these challenging times. It's been very much appreciated by Nicola and the rest of the Committee to know that we have wonderful staff at the core of this excellent Pre-school. I'd also like to thank Nicola for all her time and effort that she puts into the Pre-school making it the wonderful setting it is, also to Hannah for her continuing support to Nicola in the day to day running of the Pre-school.

Our Pre-school has a warm and friendly vibe that attracts families to us, we have tried over the year to bring the families and Pre-school together to build on the community feeling. Due to the current COVID pandemic we didn't manage a Christmas fete but the children still managed to have a wonderful time with all the Christmas activities, instead of having a fete to raise funds for the Pre-school we asked for donations from families with what they normally would have spent at the fete and this was very well received. We also held a sponsored Jump. We were also very lucky with the weather which enabled us to hold our leavers concert in July in the outside space at Pre-school.

Our Pre-school is a Charity and I know we mention it a lot, but we do have to be self-sufficient to continue to run. This year has been financially stable while we have suffered from severe Council funding cuts which is down to the additional support from our families with donations and we have again amended our charging model slightly to make it work better for parents and also meaning the children benefiting from more Pre-school time.

We have continued to increase our presence by using social media marketing and open days. We want to make sure new families chose us over competitors. Our open days are proving very effective, even with the challenges of COVID. This has been paying off as we have seen a substantial increase in our headcount this September compared to previous years.

All businesses, whether Charities or private, go through challenging times but it's how you adapt to these that's important. I can't thank the Management team, Committee and Staff enough for the way everyone's pulled together to secure the ongoing future of this amazing Pre-school in such uncertain times. The children are at the centre of everything we do here, striving to achieve to be the best we can be and give the best experiences possible.

**Financial Annual Report – Nicola Egleton**

Due to good financial planning the Pre-School has shown a surplus this year.

Spending is inline with previous years with only a small increase in insurance and utility costs.

Numbers of children and ensuring staffing are used appropriately along with a small amount of fundraising all contributed to the surplus and ensured that the Pre-School is in a healthy position.

As we recover from the pandemic the Pre-School management should be aware of a fluctuation in children's numbers and also budget for an increase in staff costs and essential expenditure, alongside budgeting for resources and equipment that enhance the setting and makes it appealing to new parents.

### **Managers Report – Nicola Egleton**

Again, this academic year the Pre-School has been impacted by interruptions due to the Covid -19 pandemic. Despite this the Pre-School attracted above average numbers to its roll.

Unfortunately, we lost a member of our team at Christmas when Jenny left to return to Primary level teaching. Hannah Pickering joined our team in January 2020.

We had a very quiet year due to the pandemic and have worked on changing many of our practices to ensure the children and staff at the setting stay safe.

I would just like to thank Hannah Wright for all the support and help she has given me throughout the year and Sam and the committee team for being so supportive and always answering my texts and calls. Also thank you to all the other members of staff for all your help and support throughout year.

### **Election of Committee Members**

Sara Kirkaldy is stepping down from the committee - we thank her for her support over the last few years.

Amelia Chalmers to step up to the Treasurer role- voted by Samantha, seconded by Victoria

Ollie Earby to join the committee - voted by Amelia, seconded by Becky

#### **Committee Roles**

Chairperson - Samantha Ling

Secretary - Victoria Hamilton

Treasurer - Amelia Chalmers

Becky

Ollie

**AOB**

None

**Date of next meeting - 27th September 2022**