



Treasurer's Report for year ending 31st July 2024

This report accompanies the accounts for 1st August 2023 – 31st July 2024. They have been prepared by Louisa Edwards and have been independently examined by Kirsty Citrano. The Pre-school Committee are very grateful to both people.

The pre-school ended the year with a deficit of £4607.79 bringing the current balance to £50,388.72. This is made up from £12,769.64 in the current account and £57.55 cash in hand, -£7696.93 being the net balance of creditors and debtors and £45,258.46 is being held in the reserve account. It is recommended by the Early Years Alliance and Charity Commission that a minimum of 1 term's expenditure, which in the case of Datchworth Pre-school amounts to approximately £35,000, should be held in reserve.

Total income decreased by £10,759.70 compared with the previous year and expenditure decreased by £648.57. A brief explanation of the significant variances of income and expenditure from the previous year are given below:

Income

Income from fees and funding has decreased by approx. £6,500 due to an overall reduction in pupil numbers and attendance. Fundraising income was approx. £1600 lower than the previous year and grants & donations received totalled £195.

Expenditure

Although overall expenditure remained broadly the same, there were significant increases in staffing costs and rent. The pre-school continues to closely monitor spending and savings are made wherever possible without resulting in a lowering of standards or affecting the quality of provision.

Fundraising remains an important source of additional income which enables the pre-school to purchase equipment and materials for the children to use. It is recommended that each year the full amount of the income generated is put back into the pre-school as soon as possible so that the children quickly enjoy the benefits. A huge 'thank you' should be given to all members of the committee, staff and parents who contributed in any way to the fundraising activities.

Amy Baker
(Datchworth Pre-school Treasurer)

REGISTERED CHARITY NO.1026232

Datchworth Village Hall, 52 Datchworth Green, Datchworth, Hertfordshire SG3 6TL
Tel : 01438 814310



Section A

Independent Examiner's Report

Report to the trustees

Datchworth Pre-school

On accounts for the year
ended

31st July 2024

Charity no
(if any)

1026232

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11/09/24

Name:

Mrs Kirsty Citrano

Address:

36 Robbery Bottom Lane

Welwyn

AL6 0UN

Datchworth Pre-School

Report & Accounts

For

Year Ending 31st July 2024

Datchworth Pre-school

End of Year Financial Report 01/08/2023 to 31/07/2024

	<u>2024</u>	<u>2023</u>
<u>INCOME</u>		
<u>Fees Received From :</u>		
Session/Lunch Club	14,138.00	21,669.56
Grants (Herts C.C.)	79,930.50	78,877.06
	<u>94,068.50</u>	<u>100,546.62</u>
<u>Fundraising</u>		
Gross income	2,111.90	3,285.96
Fundraising costs (see note 1)	- 800.84	- 360.04
	<u>1,311.06</u>	<u>2,925.92</u>
<u>Milk Reimbursements</u>		
	665.36	689.64
	<u>665.36</u>	<u>689.64</u>
<u>Other Income</u>		
T-Shirt & book bag net sales (see note 2)	120.60	16.57
Donations	55.00	3,520.70
Gift Aid	67.34	133.53
Bank Interest	1,207.35	451.93
Miscellaneous (see note 3)	140.00	110.00
	<u>1,590.29</u>	<u>4,232.73</u>
<u>TOTAL INCOME</u>	<u>97,635.21</u>	<u>108,394.91</u>
<u>EXPENDITURE</u>		
Wages & Employers N.I.	81,824.15	75,105.68
Rent	10,806.70	7,305.40
Milk	665.36	681.84
Staff Training	270.00	1,003.95
Subscriptions (see note 4)	788.60	649.04
Repairs/Maintenance/Cleaning	1,418.99	10,518.13
Printing, Stationery, Admin	527.78	475.41
Phone & Internet	570.92	578.29
General Supplies & Equipment	2,707.26	4,100.65
Insurance	974.06	929.41
Accountancy & Bookkeeping	50.00	50.00
Gifts & Social (see note 5)	590.21	760.75
Sundries (see note 6)	988.97	673.02
Bank Charges	60.00	60.00
<u>TOTAL EXPENDITURE</u>	<u>102,243.00</u>	<u>102,891.57</u>
Excess of Income over Expenditure	- 4,607.79	5,503.34
Balance B/F 1st August 2023	54,996.51	49,493.17
Balance C/F 31st July 2024	<u>50,388.72</u>	<u>54,996.51</u>

Notes to the Accounts

INCOME

(1) Fundraising costs

Christmas cards	236.00
Nativity refreshments	8.94
Easter raffle prize	17.60
Photo baubles	48.30
Mother's Day	270.00
Father's Day	220.00
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	800.84

(2) T-shirts & book bag sales 2023/2024 (net of costs) 120.60

(3) Miscellaneous income re Parish Magazine Grant 140.00

EXPENDITURE

(4) Subscriptions

Nursery World Magazine	144.00
Amazon Kids	74.99
DBS Checks & Renewals	208.00
Office software	150.61
Teach in Herts	126.00
Data Protection	35.00
Ofsted	50.00
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	788.60

(5) Gifts & Social

Staff meals	257.72
Gifts	332.49
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	590.21

(6) Sundries

Village Fete programme advert	35.00
Disco Ducks & Mini Mozart	170.00
Furniture & equipment	413.62
Staff uniform	104.07
LED lights	254.28
Mileage & parking	12.00
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	988.97

Datchworth Pre-School
Balance Sheet As At 31st July 2024

	<u>2024</u>	<u>2023</u>
<u>CURRENT ASSETS</u>		
Bank Current Account	12,769.64	5,232.23
Bank Deposit Account	45,258.46	51,066.44
Cash in Hand	57.55	179.42
Debtors	198.00	498.76
(Note 1)	58,283.65	56,976.85
Less Creditors	- 7,894.93	- 1,980.34
(Note 2)		
NET ASSETS	50,388.72	54,996.51
(1) Debtors		
Fees outstanding	198.00	498.76
	198.00	498.76
(2) Creditors		
Tax & NI owing for PAYE (July)	387.00	292.91
PAYE overtime owing (July)	487.49	1,109.78
Rent owing for July	768.00	577.65
HCC funding August 2024	6,252.44	-
	7,894.93	1,980.34

Approved by  (Chairperson)

Date 24 Sep 2024

Datchworth Pre-school Accounts Spreadsheet
1st August 2023 to 31st July 2024

	Total	Cashbook & p/cash	B/S Adj 2023		B/S Adj 2024		Others
			Debtors	Creditors	Debtors	Creditors	
Income							
Fees	14,138.00	14,438.76	-	- 498.76	198.00		
HCC Grants/Funding	79,930.50	86,182.94		-		- 6,252.44	
Fundraising	1,311.06	2,111.90	-				- 800.84
Milk reimbursements	665.36	665.36					
T-Shirt/bookbag sales	120.60	300.00					- 179.40
Donations	55.00	55.00					
Gift Aid	67.34	67.34	-		-		
Bank Interest	1,207.35	1,207.35					
Miscellaneous	140.00	140.00					
Total	97,635.21	105,168.65	-	- 498.76	198.00	- 6,252.44	- 980.24

Expenditure							
Wages & Employers NI	81,824.15	82,352.35		- 1,402.69		874.49	
Rent	10,806.70	10,616.35		- 577.65		768.00	
Fundraising	-	800.84					- 800.84
T-shirts & book bags	-	179.40					- 179.40
Milk	665.36	665.36					
Staff Training	270.00	270.00					
Subscriptions	788.60	788.60					
Repairs/maintenance/cleaning	1,418.99	1,418.99					
Printing/stationery/admin	527.78	527.78					
Phone & Internet	570.92	570.92					
General supplies & equipment	2,707.26	2,707.26					
Insurance	974.06	974.06					
Accountancy & Bookkeeping	50.00	50.00					
Gifts & Social	590.21	590.21					
Sundries	988.97	988.97					
Bank Charges	60.00	60.00					
Petty cash withdrawals	-	-					
Total	102,243.00	103,561.09	-	- 1,980.34	-	1,642.49	- 980.24

Net Movement - 4,607.79 1,607.56 - 1,481.58 198.00 - 7,894.93 -

Bank Accounts

Opening

Current account	5,232.23
Deposit	51,066.44
Cash in hand	179.42
Total	56,478.09

Closing

Current account	12,769.64
Deposit	45,258.46
Cash in hand	57.55
Total	58,085.65

Movement 1,607.56

Datchworth Pre-School

Income Expenditure - 01/08/23 to 31/07/24

<u>INCOME</u>	<u>Bank A/c</u>	<u>Petty Cash</u>	<u>Total</u>
Fees	14,438.76	-	14,438.76
HCC Grants/Funding	86,182.94	-	86,182.94
Fundraising	1,000.70	1,111.20	2,111.90
Milk reimbursements	665.36	-	665.36
Uniform sales	185.00	115.00	300.00
Donations	55.00	-	55.00
Gift Aid	67.34	-	67.34
Bank Interest	1,207.35	-	1,207.35
Miscellaneous	140.00	-	140.00
<u>TOTAL INCOME</u>	<u>103,942.45</u>	<u>1,226.20</u>	<u>105,168.65</u>
<u>EXPENDITURE</u>			
Wages & Employers NI	82,352.35	-	82,352.35
Rent	10,616.35	-	10,616.35
Fundraising	783.24	17.60	800.84
T-shirts & book bags	179.40	-	179.40
Milk	665.36	-	665.36
Staff Training	270.00	-	270.00
Subscriptions	788.60	-	788.60
Repairs/maintenance/cleaning	168.99	1,250.00	1,418.99
Printing/stationery	527.78	-	527.78
Phone & Internet	570.92	-	570.92
General supplies & equipment	1,904.28	802.98	2,707.26
Insurance	974.06	-	974.06
Accountancy & Bookkeeping	50.00	-	50.00
Gifts & Social	494.72	95.49	590.21
Sundries	806.97	182.00	988.97
Bank Charges	60.00	-	60.00
Petty cash withdrawals	-	-	-
<u>TOTAL EXPENDITURE</u>	<u>101,213.02</u>	<u>2,348.07</u>	<u>103,561.09</u>
Difference	<u>2,729.43</u>	<u>-1,121.87</u>	<u>1,607.56</u>