



Treasurer's Report for year ending 31st July 2022

This report accompanies the accounts for 1st August 2021 – 31st July 2022. They have been prepared by Louisa Edwards and have been independently examined by Kirsty Citrano. The Pre-school Committee are very grateful to both for their continued support.

As with many businesses and charities this academic year has seen some challenges. We have seen inflation hit record levels, gas prices increase at phenomenal rates and wage and rent inflation. Datchworth pre-school ended the year with a deficit of -£4,115.12 bringing the current balance to £49,493.17, of which £45,630.85 is being held in the reserve account. It is recommended by the Early Years Alliance and Charity Commission that a minimum of 1 term's expenditure, which in the case of Datchworth Pre-school amounts to approximately £30,000, should be held in reserve.

Total income decreased by £9,381 (c.10%) compared with the previous year and expenditure increased by £8,244 (c.10%). A brief explanation of the significant variances of income and expenditure from the previous year are given below:

Income

Income from fees and funding has decreased by approx. £6,600 (c.7%). This is largely due to a number of pupils leaving unexpectedly mid-year. Fundraising income was approx. £1,400 (c.60%) lower than the previous year with a number of events cancelled due to lack of interest.

Expenditure

The increase in expenditure is mainly due to salary costs with wages up +14% and the recent rent increase driving rent up 21% vs prior year. The pre-school has worked very hard to keep a cap on spending again this year and I would like to recognise the efforts made by Louisa to reduce costs in such a challenging environment. We can see savings visible throughout the P&L with General supplies down c.15% maintenance costs down c.38% and sundries down a further c.65%. These savings are made without resulting in a lowering of standards or affecting the quality of provision.

Fundraising remains an important source of additional income which enables the pre-school to purchase equipment and materials for the children to use. It is recommended that each year the full amount of the income generated is put back into the pre-school as soon as possible so that the children quickly enjoy the benefits. A huge 'thank you' should be given to all members of the committee, staff and parents who contributed in any way to the fundraising activities and we ask that focus remains in this area to improve fundraising back to previous levels.

Nikki Garrod
(Datchworth Pre-school Treasurer)

REGISTERED CHARITY NO.1026232

Datchworth Village Hall, 52 Datchworth Green, Datchworth, Hertfordshire SG3 6TL
Tel : 01438 814310



Section A

Independent Examiner's Report

Report to the trustees/ members of

Datchworth Pre-school

On accounts for the year ended

31st July 2022

Charity no (if any)

1026232

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Kirsty Citrano

Date:

28/9/22

Name:

Kirsty Citrano

Relevant professional qualification(s) or body (if any):

Address:

36 ROBBERY BOTTOM LANE
NEWLYN
ALG OUN

Datchworth Pre-School

Report & Accounts

For

Year Ending 31st July 2022

Datchworth Pre-school

End of Year Financial Report 01/08/2021 to 31/07/2022

	<u>2022</u>	<u>2021</u>
<u>INCOME</u>		
<u>Fees Received From :</u>		
Session/Lunch Club	11,276.15	15,692.65
Grants (Herts C.C.)	73,871.27	76,066.62
	<u>85,147.42</u>	<u>91,759.27</u>
<u>Fundraising</u>		
Gross income	1,303.98	2,529.83
Fundraising costs (see note 1)	- 413.24	- 201.56
	<u>890.74</u>	<u>2,328.27</u>
<u>Milk Reimbursements</u>		
	481.03	564.72
	<u>481.03</u>	<u>564.72</u>
<u>Other Income</u>		
HMRC Job retention scheme	-	793.44
DVH reimbursed cleaning	30.00	456.00
T-Shirt & book bag net sales (see note 2)	- 199.18	134.94
Donations	557.00	68.01
Gift Aid	66.25	276.28
Bank Interest (deposit a/c only)	30.16	3.49
	<u>484.23</u>	<u>1,732.16</u>
	<u>87,003.42</u>	<u>96,384.42</u>
<u>TOTAL INCOME</u>		
 <u>EXPENDITURE</u>		
Wages & Employers N.I.	75,867.69	66,561.63
Rent	5,392.53	4,442.05
Book bags	144.36	-
Milk	476.55	558.48
Staff Training	691.02	943.25
Subscriptions (see note 3)	396.99	564.30
Repairs/Maintenance/cleaning	1,757.90	2,833.21
Printing, Stationery, Admin	448.53	301.04
Phone & Internet	588.69	410.51
General Supplies & Equipment	3,633.49	4,254.95
Insurance	902.74	884.60
Accountancy & Bookkeeping	50.00	50.00
Gifts & Social (see note 4)	543.09	625.77
Sundries (see note 5)	128.96	363.74
Bank Charges	96.00	81.00
	<u>91,118.54</u>	<u>82,874.53</u>
<u>TOTAL EXPENDITURE</u>		
 Excess of Income over Expenditure	<u>- 4,115.12</u>	<u>13,509.89</u>
Balance B/F 1st August 2021	53,608.29	40,098.40
Balance C/F 31st July 2022	<u>49,493.17</u>	<u>53,608.29</u>

Notes to the Accounts

INCOME

(1) Fundraising costs	20.00
Lottery Licence	163.20
Christmas cards	52.92
Christmas photo baubles	30.12
Letters from Santa	126.00
Nearly New Sale	21.00
Quiz Night Bar Licence (cancelled event)	<u>413.24</u>
(2) T-shirts & book bag sales 2021/2022 (net of costs)	- 199.18

EXPENDITURE

(3) Subscriptions	88.00
Magazine subscriptions	60.00
Early Years Forum	104.00
DBS Checks & Renewals	59.99
Office software	35.00
Data Protection	50.00
Ofsted	<u>396.99</u>
(4) Gifts & Social	149.55
Staff Xmas meal	393.54
Gifts	<u>543.09</u>
(5) Sundries	33.75
Village Fete programme advert	63.00
Farm membership for EYPP child	25.00
Mini Mozart music session	- 19.79
Sample uniform tunic (returned)	<u>27.00</u>
Additional keys	128.96

Datchworth Pre-School
Balance Sheet As At 31st July 2022

	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Bank Current Account	5,048.31	4,323.98
Bank Deposit Account	45,630.85	50,601.77
Cash in Hand	190.93	137.22
Debtors	66.25	49.79
(Note 1)	<u>50,936.34</u>	<u>55,112.76</u>
Less Creditors	-	-
(Note 2)	1,443.17	1,504.47
	<u>49,493.17</u>	<u>53,608.29</u>
<u>NET ASSETS</u>		

(1) Debtors

DVH - refund for toilet cleaning July 2021	-	30.00
Alexandra Workwear - refund for returned sample tunic	-	19.79
Gift Aid for Tax Year 2021/22	66.25	-
	<u>66.25</u>	<u>49.79</u>

(2) Creditors

HNF overpayment clawback	-	916.20
Tax & NI owing for PAYE (July)	145.44	265.68
PAYE overtime owing (July)	522.98	264.61
Rent owing for July	614.35	-
County Supplies invoice	70.60	57.98
End of term staff gifts	89.80	-
	<u>1,443.17</u>	<u>1,504.47</u>

Approved by _____

Bryce

(Chairperson)

Date _____

28/9/22

Datchworth Pre-school Accounts Spreadsheet
1st August 2021 to 31st July 2022

	Total	Cashbook & p/cash	B/S Adj 2021		B/S Adj 2022		Others	
			Debtors	Creditors	Debtors	Creditors		
Income								
Fees	11,276.15	11,276.15	-					
HCC Grants/Funding	73,871.27	72,955.07		916.20				
Fundraising	890.74	1,303.98					413.24	
Milk reimbursements	481.03	481.03						
DVH cleaning reimbursements	30.00	60.00	-	30.00				
T-Shirt/bookbag sales	-	199.18					519.18	
Donations	557.00	557.00						
Gift Aid	66.25	-			66.25			
Bank Interest	30.16	30.16						
Total	87,003.42	86,983.39	-	30.00	916.20	66.25	-	932.42

Expenditure											
Wages & Employers NI	75,867.69	75,729.56		530.29		668.42					
Rent	5,392.53	4,778.18				614.35					
Fundraising	-	413.24						413.24			
T-shirts & book bags	144.36	663.54						519.18			
Milk	476.55	476.55									
Staff Training	691.02	691.02									
Subscriptions	396.99	396.99									
Repairs/maintenance/cleaning	1,757.90	1,757.90									
Printing/stationery/admin	448.53	448.53									
Phone & Internet	588.69	588.69									
General supplies & equipment	3,633.49	3,601.08	19.79	-	57.98		70.60				
Insurance	902.74	902.74									
Accountancy & Bookkeeping	50.00	50.00						89.80			
Gifts & Social	543.09	453.29									
Sundries	128.96	128.96									
Bank Charges	96.00	96.00									
Petty cash withdrawals	-	-									
Total	91,118.54	91,176.27	19.79	-	588.27	-	1,443.17	932.42			
Net Movement	-	4,115.12	-	4,192.88	-	49.79	1,504.47	66.25	-	1,443.17	-

Bank Accounts

Opening

Current account	4,323.98
Deposit	50,601.77
Cash in hand	137.22
Total	55,062.97

Closing

Current account	5,048.31
Deposit	45,630.85
Cash in hand	190.93
Total	50,870.09

Movement

-	4,192.88
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Datchworth Pre-School

Income Expenditure - 01/08/21 to 31/07/22

	<u>Bank A/c</u>	<u>Petty Cash</u>	<u>Total</u>
<u>INCOME</u>			
Fees	11,256.15	20.00	11,276.15
HCC Grants/Funding	72,955.07	-	72,955.07
Fundraising	801.18	502.80	1,303.98
Milk reimbursements	481.03	-	481.03
DVH cleaning reimbursements	60.00	-	60.00
T-Shirt/bookbag sales	80.00	240.00	320.00
Donations	557.00	-	557.00
Gift Aid	-	-	-
Bank Interest	30.16	-	30.16
<u>TOTAL INCOME</u>	<u>86,220.59</u>	<u>762.80</u>	<u>86,983.39</u>
<u>EXPENDITURE</u>			
Wages & Employers NI	75,729.56		75,729.56
Rent	4,778.18		4,778.18
Fundraising	401.10	12.14	413.24
T-shirts & book bags	663.54		663.54
Milk	476.55		476.55
Staff Training	691.02		691.02
Subscriptions	396.99		396.99
Repairs/maintenance/cleaning	267.90	1,490.00	1,757.90
Printing/stationery/admin	371.41	77.12	448.53
Phone & Internet	588.69		588.69
General supplies & equipment	2,498.75	1,102.33	3,601.08
Insurance	902.74		902.74
Accountancy & Bookkeeping	50.00		50.00
Gifts & Social	450.79	2.50	453.29
Sundries	103.96	25.00	128.96
Bank Charges	96.00		96.00
Petty cash withdrawals	-		-
<u>TOTAL EXPENDITURE</u>	<u>88,467.18</u>	<u>2,709.09</u>	<u>91,176.27</u>
Difference	<u>-2,246.59</u>	<u>-1,946.29</u>	<u>-4,192.88</u>