

**Follifoot Village Hall**

**Annual Report and Accounts**

**Year Ended  
31 December 2024**

**Registered Charity No. 1026219**

**Follifoot Village Hall**  
**Registered Charity 1026219**

**TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2024**

**Trustees**

Mary Selka

Julie Ingle

Anne Dewsrip

Sally Keenan

Nigel MacDermid

Keith Tharby

**Structure, Governance and Management**

The Charity was established by a Declaration of Trust dated 18 December 1970 as amended in 2023 under Section 280 Charities Act 2011. The charity is run by a Board of Trustees representing various activities within the village of Follifoot with Plompton. The financial records and assets of the Trust are controlled by the Village Hall Treasurer who reports to the Trustees.

The existing Treasurer Richard Snoxall is retiring after 5 years in post and is being replaced by Philip Chetcuti. The handover has been effected after completion of 2024 Annual Accounts.

**Objectives and Activities**

The Village Hall provides a focal point for the village of Follifoot and is available for hire to residents and non residents of the village for events. Additionally the Hall is used as a resource by the local school for many of its daily activities.

**Investment Policy**

The Trustees recognise the need to have enough resources so that the Village Hall can continue to function effectively in the future. To cater for major items of expenditure the Trustees plan for an ongoing surplus of income over expenditure and hold this surplus according to the policy below.

Scope: This policy applies to all Village Hall funds except those required for ongoing day to day and monthly management of activities.

Risk: The level of acceptable risk shall be minimal. This means we invest where financial services are closely regulated, where compensation schemes are in place with a suitably diversified investment portfolio and not to make any speculative forms of investment.

**Application:** In the first instance, funds shall be held in an interest bearing bank or building society deposit account. In the second instance, when there is an excess of funds in the deposit account such that they are unlikely to be required in a three to five year period, funds shall be invested in UK government bonds.

**Preservation of value:** Investments are intended to be held for the longer term with income and/or index linking able to offset any loss in value through inflation as far as possible. During 2024 a review of the Treasury Stock 2030 was undertaken and it was felt that the nature of this financial instrument was too complex for the needs of the village hall, particularly in view of fluctuating value. The Treasury Stock has now been disposed of at a profit of £1209 compared with original acquisition price. The proceeds have been lodged in the Skipton Building Society account held by the Village Hall.

**Disposal:** Investments must be readily marketable.

**Review:** The investment policy shall be reviewed annually.

## **Achievement and Performance**

The Trustees are aware of the need to ensure that the Village Hall premises are maintained in good condition for hire and in particular that all risk assessments have been undertaken and are kept up to date. Assessment details are shown on the Village Hall website alongside booking terms. The Trustees arrange for external inspections and reports on fire precautions, Legionella disease etc. An asbestos survey was also undertaken during 2024.

## **Financial Review**

Reduction in heating and lighting costs have saved around £1800 in 2024 and prices have again been fixed for the coming year. The Village Hall was well used during the year and hire income was around the same level as 2023. Hall repairs and renovations included £4150 of fencing around the property, but as reported last year a grant of £1000 was received from North Yorkshire Council towards this.

The Trustees continue to undertake a full energy audit of the premises and hope to futureproof the heating and lighting requirements of the Hall. An asbestos survey was undertaken during 2024 as part of this process.

Excluding the disposal proceeds of the Treasury Stock, the Village Hall was able to generate a surplus of £6534 for the year.

The Trustees declare that they have approved the Report above on 16 January 2025

Signed on Behalf of the Trustees By:-

**Anne Dewsrip**

Chair of Trustees



## Follifoot Village Hall

Registered Charity 1026219

RECEIPTS AND PAYMENTS ACCOUNT	YEAR ENDING 31/12/2024			31/12/23
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
<b>RECEIPTS from Charitable Activities</b>				
School	15,000		15,000	14,772
Village	2,727		2,727	1,738
Non Village	7,006		7,006	7,790
	<u>24,733</u>	0	<u>24,733</u>	<u>24,300</u>
Restricted Receipts: Booking Deposits		1210	1,210	1,713
Restricted Receipts: Council Grant		0	0	1,000
Investments: Interest received	1,669		1,669	806
Proceeds on Disposal Treasury Stock	13,166		13,166	0
<b>Total Receipts</b>	<u>39,568</u>	<u>1,210</u>	<u>40,778</u>	<u>27,819</u>
<b>PAYMENTS for Charitable Activities</b>				
Council Tax, Utilities & Internet (note2)	5,407		5,407	7,108
Hall Repairs & Maintenance (note3)	11,266		11,266	6,346
Grounds Maintenance	1,125		1,125	695
Insurance and Legal (note 4)	1,280		1,280	3,237
Performing Rights Licences	111		111	95
Sundry (note 5)	439		439	146
	<u>19,628</u>	0	<u>19,628</u>	<u>17,627</u>
<b>Other payments</b>				
Payments from Restricted Funds: Deposits	0	1,450	1,450	1,709
Total Payments	<u>19,628</u>	<u>1,450</u>	<u>21,078</u>	<u>19,336</u>
<b>SURPLUS/DEFICIT from Charitable Activ</b>	<u>19,940</u>	<u>-240</u>	<u>19,700</u>	<u>8,483</u>
<b>Bequest to Village Hall</b>	0		0	25,491
<b>Transfer to/(from) reserves</b>	<u>19,940</u>	<u>(240)</u>	<u>19,700</u>	<u>33,974</u>
Cash Funds 31 December 2023	57,331	1,450	58,781	24,807
Cash Funds 31 December 2024	<u>77,271</u>	<u>1,210</u>	<u>78,481</u>	<u>58,781</u>

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**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024**

		Unrestricted Funds £	Restricted Funds £	2024 Total £	2023
<b>Cash Funds</b>	Bank	15,444	210	15,654	22,187
	Building Society	62,827		62,827	36,594
	<b>Total cash funds</b>	<b>78,271</b>	<b>210</b>	<b>78,481</b>	<b>58,781</b>
<b>Other Monetary Assets</b>	Debtors	0	0	0	0
<b>Investment Assets</b>	£3,800 4½% Treasury Stock 2030 (net proceeds on sale during 2024 £13166)	0	0	0	11,957
<b>Assets retained for our own use</b>					
	Hall Premises and Equipment <i>(replacements written off in year of acquisition)</i>	133,613		133,613	133,613
	<b>Total Assets</b>	<b>211,884</b>	<b>210</b>	<b>212,094</b>	<b>204,351</b>
<b>Liabilities</b>	Council Grant for hedges and fencing		0	0	1,000
	Deposits		210	210	450
	<b>Total Liabilities</b>	<b>0</b>	<b>210</b>	<b>210</b>	<b>1,450</b>
	<b>Net Total Assets</b>	<b>211,884</b>	<b>0</b>	<b>211,884</b>	<b>202,901</b>

Signed on behalf of all Trustees 16 January 2025

Anne Dewsnap Trustee



Richard Snoxall Treasurer



# Follifoot Village Hall

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## RECEIPTS AND PAYMENTS ACCOUNT

### 1 Accounting Policies

The accounts have been prepared on a receipts and payments basis and comply with the Statement of Recommended Practice issued by the Charity Commission. Receipts are brought into account when cash is received. Payments are accounted for at the time of payment.

Deposits received for future bookings are held within Restricted Funds as these are not available for use by the Village Hall.

### 2 Council Tax, Phones and Utilities

	2024	2023
Gas	2479	3603
Electricity	1488	2181
Internet	813	651
Water Rates	528	563
Council Tax	99	110
	<b><u>£5,407</u></b>	<b><u>£7,108</u></b>

### 3 Hall Maintenance

	2024	2023
Contract Cleaning	4651	4067
Hall Repainting and Curtains	0	600
HBC Waste Removal	229	210
New Storage for Chairs	299	0
New Fencing	4150	0
New Lighting	653	0
Fire Alarm and Extinguisher checks	174	338
Heating Repairs and Servicing	365	414
Other Costs	745	717
	<b><u>£11,266</u></b>	<b><u>£6,346</u></b>

### 4 Insurance and Legal Costs

	2024	2023
Insurance Premium	1280	1036
Legal fees re Constitution	0	2,201
	<b><u>£1,280</u></b>	<b><u>£3,237</u></b>

The building is insured for £689,169 and contents £32838 ( including Bowls Club £3699 and the embroidered wall hanging £1850) Public Liability cover is £5 million and this agreement runs to November 2027.

### 5 Sundry Expenses

	2024	2023
Other	301	146
New Christmas Tree	138	0
	<b><u>£439</u></b>	<b><u>£146</u></b>

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**Independent Examiner's Report**  
**Year Ended 31 December 2024**

I report to the trustees on my examination of the attached accounts and notes for the year ended 31 December 2024

**Responsibilities and Basis of Report**

As the charity Trustees , you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ( "the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jennifer Atkins

Independent Examiner

Dated 21 January 2025