

**Follifoot Village Hall**

**Annual Report and Accounts**

**Year Ended  
31 December 2023**

**Registered Charity No. 1026219**

**Follifoot Village Hall**  
**Registered Charity 1026219**

**TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2023**

**Trustees**

Mick Keenan (deceased 29/12/2023)	Barrie Butler (resigned 20/4/2023)
Mary Selka	Julie Ingle
Anne Dewsnip	Sally Keenan
Nigel MacDermid	Keith Tharby (appointed 20/4/2023)

**Structure, Governance and Management**

The Charity was established by a Declaration of Trust dated 18 December 1970. The charity is run by a Board of Trustees representing various activities within the village of Follifoot with Plompton. At the Annual General Meeting in 2023 the Trust Deed was amended under Section 280 Charities Act 2011 to allow more flexibility as regards Trustee numbers and Non-Trustee representatives on the management Committee. The financial records and assets of the Trust are controlled by the Village Hall Treasurer who reports to the Trustees.

It is with great sadness that the Trustees have to report on the sad loss of Mick Keenan who passed away in December 2023. His enthusiasm and hard work as a Trustee will be sorely missed.

**Objectives and Activities**

The Village Hall provides a focal point for the village of Follifoot and is available for hire to residents and non residents of the village for events. Additionally the Hall is used as a resource by the local school for many of its daily activities.

**Investment Policy**

The Trustees recognise the need to have enough resources so that the Village Hall can continue to function effectively in the future. To cater for major items of expenditure the Trustees plan for an ongoing surplus of income over expenditure and hold this surplus according to the policy below.

Scope: This policy applies to all Village Hall funds except those required for ongoing day to day and monthly management of activities.

**Risk:** The level of acceptable risk shall be minimal. This means we invest where financial services are closely regulated, where compensation schemes are in place with a suitably diversified investment portfolio and not to make any speculative forms of investment.

**Application:** In the first instance, funds shall be held in an interest bearing bank or building society deposit account. In the second instance, when there is an excess of funds in the deposit account such that they are unlikely to be required in a three to five year period, funds shall be invested in UK government bonds.

**Preservation of value:** Investments are intended to be held for the longer term with income and/or index linking able to offset any loss in value through inflation as far as possible.

**Disposal:** Investments must be readily marketable.

**Review:** The investment policy shall be reviewed annually.

## **Achievement and Performance**

The Trustees are aware of the need to ensure that the Village Hall premises are maintained in good condition for hire and in particular that all risk assessments have been undertaken and are kept up to date. Assessment details are shown on the Village Hall website alongside booking terms. The Trustees arrange for external inspections and reports on fire precautions, Legionella disease etc.

## **Financial Review**

Despite considerable increases in heating and lighting costs the Village Hall was well used during the year and hire income increased by around £4500 compared with 2022. Hall repairs and renovations were relatively modest after a programme of renovation in 2021 and 2022 and as a result a surplus of £8483 was achieved for the year.

In addition during the year the Village Hall received a generous bequest of £25491 from the estate of a former resident of the village. The Trustees have already instigated a full energy audit of the premises and hope to use some of this income to futureproof the heating and lighting requirements of the Hall.

The Trustees have been able to take advantage of softening gas and electricity prices and entered a new fixed price contract in December 2023 which should reduce running costs by close to £3000 for 2024.

The Trustees are also in the process of finalising tenders for new boundary hedges and fences to enhance safety for users. A grant of £1000 has been obtained from North Yorkshire Council towards this cost, the work is anticipated to take place in spring 2024.

The Trustees declare that they have approved the Report above on 18 January 2024

Signed on Behalf of the Trustees By:-

**Anne Dewsnip**

Chair of Trustees

## Follifoot Village Hall

Registered Charity 1026219

### RECEIPTS AND PAYMENTS ACCOUNT

	YEAR ENDING 31/12/2023			31/12/22
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>RECEIPTS from Charitable Activities</b>				
School	14,772		14,772	12,900
Village	1,738		1,738	1,785
Non Village	7,790		7,790	5,151
	<u>24,300</u>	0	<u>24,300</u>	<u>19,836</u>
Restricted Receipts:Booking Deposits		1713	1,713	1,378
Restricted Receipts:Council Grant		1000	1,000	0
Investments: Interest received	806		806	456
<b>Total Receipts</b>	<u>25,106</u>	<u>2,713</u>	<u>27,819</u>	<u>21,670</u>
<b>PAYMENTS for Charitable Activities</b>				
Council Tax, Utilities & Internet (note2)	7,108		7,108	2,709
Hall Repairs & Maintenance (note3)	6,346		6,346	16,963
Grounds Maintenance	695		695	893
Insurance and Legal (note 4)	3,237		3,237	1,023
Performing Rights Licences	95		95	139
Sundry (note 5)	146		146	312
	<u>17,627</u>	0	<u>17,627</u>	<u>22,039</u>
<b>Other payments</b>				
Payments from Restricted Funds: Deposits	-222	1,931	1,709	980
<b>Total Payments</b>	<u>17,405</u>	<u>1,931</u>	<u>19,336</u>	<u>23,019</u>
<b>SURPLUS/DEFICIT from Charitable Activ</b>	<u>7,701</u>	<u>782</u>	<u>8,483</u>	<u>-1,349</u>
<b>Bequest to Village Hall</b>	25,491		25,491	0
<b>Transfer to/(from) reserves</b>	<u>33,192</u>	<u>782</u>	<u>33,974</u>	<u>(3,235)</u>
Cash Funds 31 December 2022	24,139	668	24,807	26,156
Cash Funds 31 December 2023	<u>57,331</u>	<u>1,450</u>	<u>58,781</u>	<u>22,921</u>

**Follifoot Village Hall**  
Registered Charity 1026219

**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023**

		Unrestricted Funds £	Restricted Funds £	2023 Total £	2022
<b>Cash Funds</b>	Bank	20,737	1,450	22,187	14,107
	Building Society	36,594		36,594	10,700
	<b>Total cash funds</b>	<b>57,331</b>	<b>1,450</b>	<b>58,781</b>	<b>24,807</b>
<b>Other Monetary Assets</b>	Debtors	0	0	0	0
<b>Investment Assets</b>	£3,800 4% Treasury Stock 2030 Market Value 31/12/23 £13200 (31/12/22 £12849)	11,957		11,957	11,957
<b>Assets retained for our own use</b>	Hall Premises and Equipment <i>(replacements written off in year of acquisition)</i>	133,613		133,613	133,613
	<b>Total Assets</b>	<b>202,901</b>	<b>1,450</b>	<b>204,351</b>	<b>170,377</b>
<b>Liabilities</b>	Council Grant for hedges and fencing		1,000	1,000	0
	Deposits		450	450	668
	<b>Total Liabilities</b>	<b>0</b>	<b>1,450</b>	<b>1,450</b>	<b>668</b>
	<b>Net Total Assets</b>	<b>202,901</b>	<b>0</b>	<b>202,901</b>	<b>169,709</b>

Signed on behalf of all Trustees 18 January 2024

Anne Dewsnip Trustee

Richard Snoxall Treasurer

# Follifoot Village Hall

Registered Charity 1026219

## RECEIPTS AND PAYMENTS ACCOUNT

### 1 Accounting Policies

The accounts have been prepared on a receipts and payments basis and comply with the Statement of Recommended Practice issued by the Charity Commission. Receipts are brought into account when cash is received. Payments are accounted for at the time of payment.

Deposits received for future bookings are held within Restricted Funds as these are not available for use by the Village Hall.

### 2 Council Tax, Phones and Utilities

	2023	2022
Gas	3603	949
Electricity	2181	708
Internet	651	605
Water Rates	563	270
Council Tax	110	177
	<b><u>£7,108</u></b>	<b><u>£2,709</u></b>

### 3 Hall Maintenance

	2023	2022
Contract Cleaning	4067	2759
Hall Repainting and Curtains	600	0
HBC Waste Removal	210	198
New Chairs	0	10944
New Cookers	0	1928
Fire Alarm and Extinguisher checks	338	255
Heating Repairs and Servicing	414	569
Other Costs	717	310
	<b><u>£6,346</u></b>	<b><u>£16,963</u></b>

### 4 Insurance and Legal Costs

	2023	2022
Insurance Premium	1036	1023
Legal fees re Constitution	2201	0
	<b><u>£3,237</u></b>	<b><u>£1,023</u></b>

The building is insured for £667,799 and contents £38235 ( including Bowls Club £3684 and the embroidered wall hanging £1843) Public Liability cover is £5 million and this agreement runs to November 2024.

### 5 Sundry Expenses

	2023	2022
Other	146	144
Website Design and Licence	0	168
	<b><u>£146</u></b>	<b><u>£312</u></b>

**Follifoot Village Hall**  
**Registered Charity 1026219**

**Independent Examiner's Report**  
**Year Ended 31 December 2023**

I report to the trustees on my examination of the attached accounts and notes for the year ended 31 December 2023

**Responsibilities and Basis of Report**

As the charity Trustees , you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ( "the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jennifer Atkins

Independent Examiner

Dated 23 February 2024