

The Bernadette Charitable Trust
26 Lavant Road
Chichester
West Sussex
PO19 5RG

Paul Castle FCA
Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Kent BR1 2EB

Dear Paul

This representation letter is provided in connection with your preparation & examination of the financial statements of the Charitable Trust (the Trust) for the year ended 5th April 2025 for the purpose of expressing an opinion sufficient for the signing of the Independent Examiners Report.

We confirm that the following representations are made on the basis of enquiries of the trustees with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework the FRS 102 Charity SORP.
2. We confirm that all accounting records have been made available to you for the purpose of your work, in accordance with your terms of engagement, and that all the transactions undertaken by the Trust have been properly reflected and recorded in the accounting records.
3. We confirm the Trust has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
5. We confirm that the Trust has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm there are no known issues of actual or possible litigation and claims against the Trust, the effects of which should be considered when preparing the financial statements.

7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

8. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

We confirm that there have been no material transactions with related parties.

9. We confirm that the Trust neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the Trust) for trustees, nor provided guarantees of any kind on behalf of the trustees.

10. We confirm that the Trust has not contracted for any capital expenditure other than as disclosed in the financial statements.

11. We confirm that the Trust has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Trust conducts its activities and which are central to the Trust's ability to conduct its activities.

13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm there have been no deficiencies in internal control of which we are aware.

14. We confirm that there have been no actual or suspected instances of fraud involving trustees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, regulators or others.

15. We confirm that, in our opinion, the Trust's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Trust's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this letter.

17. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

18. We acknowledge our legal responsibilities regarding disclosure of information to you as reporting accountants and confirm that:

so far as each trustee is aware, there is no relevant information of which you as reporting accountants are unaware; and

each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully,

Jerome O'Hea

Signed on behalf of the board of trustees
Jerome O'Hea

Charity Registration No. 1026111

THE BERNADETTE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE BERNADETTE CHARITABLE TRUST

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THE BERNADETTE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E O'Hea Mr J O'Hea Mr S O'Hea
Charity number	1026111
Registered office	26 Lavant Road Chichester West Sussex PO19 5RG
Independent examiner	Harrison Hill Castle & Co Melbury House 34 Southborough Road Bickley, Kent BR1 2EB

THE BERNADETTE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the Charitable Trust for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the Charitable Trust is to derive income from its capital investments which is then expended by way of charitable donations.

The Trust supports general charitable purposes and only causes known to trustees are considered. The Trust does not respond to unsolicited applications and does not make grants to individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Financial review & position

The results for the year are shown in the Statement of Financial Activities on Page 6 and the Balance Sheet on page 7. During the financial year £65,250 (2024: £42,900) of donations were made to 22 (2024: 26) different charities.

Reserves Policy

The policy of the trustees is that income received from investments of the Trust will be spent in the year received. It is their intention to retain reserves at their current level (adjusted if necessary for inflation) in order to maintain a regular income to be used for charitable purposes as set out in the trust deed.

Investment policy and objectives

There are no restrictions on the Trust's power to invest. The quoted investments are managed by an investment manager and the instructions are to invest the money in medium risk investments that guarantee a reasonable income stream at the same time as retaining the current capital value.

Structure, governance and management Governing document

The Trust is controlled by its governing document, a deed of trust dated 4 August 1993 and constitutes an unincorporated charity.

Trustees

Mrs E O'Hea
Mr J O'Hea
Mr S O'Hea

Risk management

The trustees have a duty to identify and review the risks to which the Trust is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

Organisational structure

The Trust has no employees and is administered by the trustees on a voluntary basis.

The trustees' report was approved by the Board of trustees'.

Mr J O'Hea
Trustee

THE BERNADETTE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BERNADETTE CHARITABLE TRUST

Independent examiner's report to the trustees of The Bernadette Charitable Trust

I report to the trustees on my examination of the accounts of The Bernadette Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Castle FCA
Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Kent BR1 2EB

THE BERNADETTE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	2024 £
Income from Investments	3	41,427	44,369
Expenditure on raising funds	4	(7,892)	(10,592)
		<u>33,535</u>	<u>33,777</u>
Expenditure on charitable activities	5	(66,905)	(44,685)
		<u>(33,370)</u>	<u>(10,908)</u>
Net gains/(losses) on investments	10	(56,731)	(23,429)
Net Income for the year		<u>(90,101)</u>	<u>(34,337)</u>
Fund balance at 6 April 2023		1,046,761	1,081,098
Fund balance at 5 April 2024		<u><u>956,660</u></u>	<u><u>1,046,761</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

All funds are unrestricted

THE BERNADETTE CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	9		931,211		982,054
Currents assets					
Cash at bank and in hand		26,926		66,141	
Creditors: amounts falling due within one year	11	(1,477)		(1,434)	
Net current assets			25,449		64,707
Total assets less current liabilities			956,660		1,046,761
Income funds					
Unrestricted funds			956,660		1,046,761
			956,660		1,046,761

The financial statements were approved by the Trustees on

2025 and are signed on its behalf by:

Mr J O'Hea
Trustee

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trust's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. .

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Taxation

The Charitable Trust is exempt from tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	2025	2024
	£	£
3 Income from Investments		
Income from listed investments	36,388	43,216
Interest receivable	5,039	1,151
	<u>41,427</u>	<u>44,369</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4	Expenditure on Raising funds	2025 £	2024 £
	Investment management	7,892	10,592
		<u>7,892</u>	<u>10,592</u>
5	Expenditure on Charitable activities	2025 £	2024 £
	Donations in year:		
	Afghanaid	-	1,000
	Africa Vision Malawi	-	100
	British Heart Foundation	1,000	1,000
	CAFOD	17,000	2,000
	Chichester Festival Theatre	-	2,000
	Children on the Edge	-	1,000
	Crohn's and Colitis UK	500	500
	DEC Gaza	5,000	-
	Dementia Support	500	-
	Embrace the Middle East	7,000	2,000
	Foundation for Relief & Reconciliation	500	2,100
	Freedom from Torture	500	500
	Gatwick Detainees Welfare Group	2,000	2,000
	Home Start	1,000	-
	Jesuit Missions	-	1,000
	Jesuit Refugee Service	2,000	2,000
	Mary's Meals	1,000	1,000
	Medecins Sans Frontieres	10,000	5,000
	Medical Aid for Palestinians	2,000	7,000
	NASS	1,000	1,000
	Practical Action	1,000	1,000
	Roseland Youth Sailing Trust	1,250	100
	Sanctuary in Chichester	-	500
	Scleroderma & Raynaud's UK	500	500
	Shelterbox Trust	-	100
	South Downs Planetarium	-	5,000
	St John of Jerusalem Eye Hospital	7,000	2,000
	St Wilfrid's Hospice	1,000	1,500
	Stonepillow	1,000	1,000
	The West Dean Scholarship Fund	2,500	-
		<u>65,250</u>	<u>42,900</u>
	Support & governance costs	1,655	1,785
		<u>66,905</u>	<u>44,685</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Support & governance costs

	2025 £	2024 £
Independent examiner's fees	1,477	1,426
Other professional fees	-	178
Bank charges	178	181
	<u>1,655</u>	<u>1,785</u>

7 Charity Trustees

None of the trustees' (or any person connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 6 April 2024	982,054	-	982,054
Additions	294,877	-	294,877
Valuation changes	(48,223)	-	(48,223)
Disposals	(297,497)	-	(297,497)
	<u>931,211</u>	<u>-</u>	<u>931,211</u>
Carrying amount			
At 5 April 2025	<u>931,211</u>	<u>-</u>	<u>931,211</u>
At 5 April 2024	<u>982,054</u>	<u>-</u>	<u>982,054</u>

10 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) on sales/Valuation changes	(56,731)	(23,429)
	<u>(56,731)</u>	<u>(23,429)</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,477</u>	<u>1,434</u>

12 Related party transactions

There were no related party transactions during the year.