

Charity registration number 1026111

**THE BERNADETTE CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

# THE BERNADETTE CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs E O'Hea  
Mr J O'Hea  
Mr S O'Hea

**Charity number**

1026111

**Principal address**

26 Lavant Road  
Chichester  
West Sussex  
PO19 5RG

**Independent examiner**

Darren Harding ACA FCCA DChA  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

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# THE BERNADETTE CHARITABLE TRUST

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 5 APRIL 2022*

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Trust fund and the income thereof shall be held on trust for such purpose as shall be exclusively charitable according to the law of England and Wales.

The Trust supports general charitable purposes and only causes known to trustees are considered. The Trust does not respond to unsolicited applications and does not make grants to individuals.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Grantmaking**

The charity is able to use funds for a wide variety of charitable purposes. Its policy is to make grants to organisations and projects that are personally known to the trustees. Recipients include Christian and cultural projects, health care and support for international aid.

### **Policy**

The trustees' policy is to maintain the charity's income by re-investing the capital.

### **Achievements and performance**

During the year £53,500 of donations were made to 25 different charities as detailed in note 7 to the accounts.

### **Financial review**

The results for the year are shown in the Statement of Financial Activities on page 4 and the balance sheet on page 5.

### **Reserves policy**

The policy of the trustees is that income received from the investments of the charity will be spent in the year received. It is their intention to retain reserves at their current level (adjusted if necessary for inflation) in order to maintain a regular income to be used for charitable purposes as set out in the trust deed.

### **Investment policy and objectives**

There are no restrictions on the charity's power to invest. The quoted investments are managed by an investment manager and the instructions are to invest the money in medium risk investments that guarantee a reasonable income stream at the same time as retaining the current capital value.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 4th August 1993, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E O'Hea

Mr J O'Hea

Mr S O'Hea

### **Recruitment and appointment of new trustees**

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

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# THE BERNADETTE CHARITABLE TRUST

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# THE BERNADETTE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **Risk management**

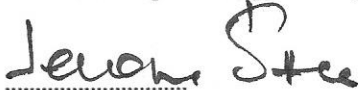
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves.

### **Organisational structure**

The charity has no employees and is administered by the trustees on a voluntary basis.

The trustees' report was approved by the Board of Trustees.



Mr J O'Hea

Trustee

Dated: 12/01/2023

# THE BERNADETTE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BERNADETTE CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Bernadette Charitable Trust (the charity) for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Darren Harding ACA FCCA DChA**  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: .....

# THE BERNADETTE CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	11		1,128,700		1,041,072
<b>Current assets</b>					
Cash at bank and in hand		86,913		149,556	
<b>Creditors: amounts falling due within one year</b>	13	<u>(1,418)</u>		<u>(1,350)</u>	
Net current assets			85,495		148,206
<b>Total assets less current liabilities</b>			<u>1,214,195</u>		<u>1,189,278</u>
<b>Income funds</b>					
Unrestricted funds			1,214,195		1,189,278
			<u>1,214,195</u>		<u>1,189,278</u>

The financial statements were approved by the Trustees on 12 January 2023



Mr J O'Hea  
Trustee

# THE BERNADETTE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income and endowments from:</u></b>			
Investments	3	35,468	24,367
Other income	4	11	-
<b>Total income</b>		<u>35,479</u>	<u>24,367</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	11,943	10,768
Charitable activities	6	55,030	47,068
<b>Total expenditure</b>		<u>66,973</u>	<u>57,836</u>
Net gains/(losses) on investments	10	56,411	230,133
<b>Net movement in funds</b>		24,917	196,664
Fund balances at 6 April 2021		<u>1,189,278</u>	<u>992,614</u>
<b>Fund balances at 5 April 2022</b>		<u><u>1,214,195</u></u>	<u><u>1,189,278</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE BERNADETTE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

#### Charity information

The registered office address is 26 Lavant Road, Chichester, West Sussex, PO19 5RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Investment income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the charity's activities. The trustees have identified one charitable activity which is to provide donations. All other costs are deemed to be support costs.

#### 1.6 Fixed asset investments

Investments are included at mid price market value at the year end. Gains or losses on disposal and revaluation of investments are charged or credited to the SOFA in the year they arise.

# THE BERNADETTE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### 1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

#### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### 1.8 Taxation

The charity is exempt from tax on its charitable activities.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- The valuation of the listed investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	35,468	24,367

### 4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other investment income	11	-

# THE BERNADETTE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### 5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Investment management</u>	11,943	10,768
	<u>11,943</u>	<u>10,768</u>

### 6 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations funding of activities (see note 7)	53,500	42,750
Share of support costs (see note 8)	112	76
Share of governance costs (see note 8)	1,418	4,242
	<u>55,030</u>	<u>47,068</u>

# THE BERNADETTE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 7 Donations payable

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations to institutions:		
Albion in the Community	-	1,000
Afganaid	10,000	-
British Heart Foundation	1,000	1,000
CAFOD	2,000	2,000
Chichester Christian Care (Stonepillow)	1,000	1,000
Crohns & Colitus UK	500	500
DEC Appeal Ukraine	5,000	-
Embrace the Middle East	4,000	4,000
Freedom from Torture	500	500
Friends Without Borders	-	500
Gatwick Detainees Welfare Group	1,000	1,000
Jesuit Missions	1,000	1,000
Jesuit Refugee Service	2,000	2,000
Mary's Meals	1,000	2,000
Medecins Sans Frontierers	10,000	10,000
Medical Aid for Palestinians (MAP)	4,000	-
NASS	1,000	-
Oxmarket Centre of Arts Ltd	-	5,000
PACSO (Parents and Carers Support Organisation)	-	1,000
Practical Action	1,000	1,000
Rowans Hospice	500	500
Scleroderma & Raynaud's UK	500	500
St John of Jerusalem Eye Hospital	2,000	2,000
St Wilfird's Hospice	1,000	1,000
The Friends of Arundel Cathedral	1,000	1,500
The Jubilee Sailing Trust	500	750
The Medaille Trust	1,000	1,000
The Roman Catholic Parish of Chichester	1,000	1,000
Unicef (Syria Appeal)	1,000	-
Versus Arthritis	-	1,000
	<u>53,500</u>	<u>42,750</u>

# THE BERNADETTE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Bank charges	112	-	112	76	76
Independent Examiner fees	-	1,418	1,418	-	1,380
Legal fees	-	-	-	-	2,862
	<u>112</u>	<u>1,418</u>	<u>1,530</u>	<u>76</u>	<u>4,318</u>
Analysed between Charitable activities	<u>112</u>	<u>1,418</u>	<u>1,530</u>	<u>76</u>	<u>4,318</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	36,909	143,955
Gain/(loss) on sale of investments	19,502	86,178
	<u>56,411</u>	<u>230,133</u>

# THE BERNADETTE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2021	1,041,072
Additions	255,016
Valuation changes	30,992
Disposals	(198,380)
At 5 April 2022	<u>1,128,700</u>
<b>Carrying amount</b>	
At 05 April 2022	<u>1,128,700</u>
At 05 April 2021	<u>1,041,072</u>

There were no investment assets outside the UK.

Historical cost as at the year end: 2021: £975,940 (2020: £875,954).

None of the investments held had a value of 5% or more of the market value.

<b>12 Financial instruments</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	<u>1,128,700</u>	<u>1,041,072</u>
<b>13 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	<u>1,418</u>	<u>1,350</u>

### 14 Covid 19

At the date of approval of the accounts it has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic.

### 15 Related party transactions

There were no disclosable related party transactions during the year.