

DORCHESTER PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

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FOR THE YEAR ENDED

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	Page
Reference and Administrative Details	1
Annual Report of the Trustees	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

DORCHESTER PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME:	Dorchester Pre-School	
REGISTERED CHARITY NO:	1026090	
ADDRESS:	Horsa Hut Queen Street Dorchester-on-Thames Oxon OX10 7HR	
TRUSTEES FROM 10 th October 2019:	Mrs. C. Scott Mrs. E. Shrimpton Mrs. R. Gallant Mrs. H. Bailey	Mr. N. Scott Mrs. L. Collett Ms. B. Greenwood
TRUSTEES FROM 20 th March 2019:	Mrs. C. Scott Mr. N. Scott Mrs. E. Shrimpton	Mrs. L. Collett Mrs. L. Margison
OFFICERS FROM 10 th October 2019:	Mr. E. Shrimpton Mrs. L. Collett Mr. N. Scott	Chair Secretary Treasurer
OFFICERS FROM 18 th October 2018:	Mrs. L. Margison Mrs. L. Collett Mr. N. Scott	Chair Secretary Treasurer
INDEPENDENT EXAMINER:	Lynne Painton The Warren Cottage Warren Road Woodley Reading RG5 3AR	

DORCHESTER PRE-SCHOOL
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 MARCH 2020

Governance

The overall management and control of the Pre-School rests with the individual members of the Pre-School's Committee. All Committee members are volunteers.

Committee members are elected for one year at the Annual General Meeting. Committee members are eligible for re-election each year unless they have already served on the Committee in any capacity for ten consecutive years.

Committee members may be co-opted outside of an AGM. In which case, they are eligible for re-election each year unless they have already served on the Committee in any capacity for six consecutive years

All Committee members are Trustees. The Trustees hold the capital and income of the Charity for the benefit of Dorchester Pre-School.

The Trustees who have acted during the year are as follows:

Mrs. Caroline Scott	Mr. Nigel Scott
Mrs. Hazel Bailey	Mrs. Rachel Gallant
Mr. Edward Shrimpton	Mrs. Lauren Collett
Mrs. Emma Shrimpton	Ms. Bethany Greenwood
Mrs. Louisa Margison	

The Trustees are not remunerated in any form for their services.

The governing document is the Pre-School Learning Alliance Constitution 2011.

Objectives and activities

The main activity of the charity is the provision of pre-school facilities for the children within its catchment area and others within the admissions policy.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our Committee meetings.

The Pre-school achieves its aims by:

Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

Instigating, adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Achievements and Performance

The pre-school continued to offer standard opening hours, from 9am to 3pm weekdays during which time we have provided care for a range of children, several for whom English is not their first language. In addition to taking fee paying two-year olds we also had a funded two-year-old during the first part of the year. Attendance was markedly increased compared to recent financial years, especially funded 3 and 4-year olds. A large amount of fundraising activity was undertaken, so overall income increased by £8.9k compared to prior year.

The pre-school was again rated Good at it's latest Ofsted inspection in April 2018, with particular praise given for the dedication and care the staff show towards the children, and for how engaged and motivated the children are. The summary findings from the report are:

Effectiveness of the leadership and management	- Good
Quality of teaching, learning and assessment	- Good
Personal development, behaviour and welfare	- Good
Outcomes for children	- Good

The setting meets legal requirements for early years settings

The staff at pre-school have undertaken a significant amount of training during the year to ensure special needs are catered for, First Aid and safer recruitment are refreshed and planning for compliance with GDPR.

Financial Review

The pre-school continues to be in a reasonable financial position, thanks to its current assets, ending the year still at £46.3k despite an annual deficit of £1.3k for the year (a significantly smaller deficit than prior year).

The deficit arose purely because the setting was forced to construct it's own entrance gateway and associated pathways following a decision by the neighbouring primary school to no longer allow sharing of their access route. These works cost £3,1k, without which the pre-school would have achieved a positive net outturn for the year. Increase in overall income of £8.9k comprised £6.2k increase of fees and funding and £2.7k additional fundraising. Overall Expenditure up by £1.2k on the previous year, although £3.1k of that was due to the new entrance construction.

Invested funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and the majority have not been designated for other purposes. However, it has been agreed to retain a portion of these funds to cover closure costs of the preschool, should such an eventuality occur. Retained funds were maintained at £20K, to reflect the redundancy costs payable should the pre-school have to close.

Signed NAScott.....
Trustee

Date 15/10/2020.....

Signed [Signature].....
Trustee

Date 8/12/2020.....

DORCHESTER PRE-SCHOOL

Independent Examiner's Report to the Trustees of Dorchester Pre-School

I report on the accounts of the Trust for the year ended 31 March 2020, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

L. Panton

Date: 11-10-20

Address:

The Warren Cottage
Warren Road
Woodley
Reading
Berks
RG5 3AR.

DORCHESTER PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 MARCH 2020

	Note	Unrestricted Income Fund 2020 £	Unrestricted Income Fund 2019 £
Income and Expenditure			
Incoming Resources			
Fees		58,769.09	52,600.60
Grants			
Fundraising income		3,135.24	552.25
Other income	4	747.57	637.68
Total Incoming Resources		62,651.90	53,790.53
Resources Expended			
Direct charitable expenditure			
Pre-School running costs	5	61,826.62	60,929.51
Fundraising costs		939.41	176.74
		62,766.03	61,106.25
Other Expenditure			
Management and administration of the Charity	6	1,229.22	1,664.88
Total Resources Expended		63,995.25	62,771.13
Net Incoming/(outgoing) Resources for the Year		(1,343.35)	(8,980.60)
Fund balances brought forward at 1 April		47,653.56	56,634.16
Fund balances carried forward at 31 March		46,310.21	47,653.56

DORCHESTER PRE-SCHOOL

BALANCE SHEET

As at

31 MARCH 2020

		2020	2019
Current Assets	Note	£	£
Cash at bank - Current Account		10,301.70	7,824.29
- Deposit Account		20,410.38	20,295.12
Petty Cash		2,559.31	1,229.12
Fundraising Account		11,714.58	16,665.84
CAF Account		1,324.24	1,639.19
		<u>46,310.21</u>	<u>47,653.56</u>
Current Liabilities		0.00	0.00
Net Assets		<u>46,310.21</u>	<u>47,653.56</u>
Funds			
Unrestricted Income Fund		<u>46,310.21</u>	<u>47,653.56</u>

Approved by the Board of Trustees on 15th October 2020 and signed on its behalf by:

NAS Trustee

Alm Trustee

DORCHESTER PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended

31 MARCH 2020

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities', published in March 2005 and applicable accounting standards.

2. Accounting Policies

Income

Income arising from Fees, Grants, Fundraising and other sources is credited to the Statement of Financial Activities as it is received.

3. Taxation

The Trust is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

4. Other Income

	2020	2019
Donations and miscellaneous	439.73	508.54
Milk refunds		
Hut and equipment hire		
Photographs	140.00	
Deposit and fundraising account interest	167.84	129.14
	<u>747.57</u>	<u>637.68</u>

5. Pre-School Running Costs

	2020	2019
Wages	50,708.79	54,526.54
Bank charges	60.00	60.00
Staff uniforms	0	0
Training courses	119.40	668.00
Milk	2.25	12.74
Recruitment & Marketing	57.99	0
Equipment	1167.16	284.33
Repairs & refurbishment	3392.93	54.10
Electricity, gas & fire extinguisher	736.68	683.26
Insurance and PLA subscription	880.56	875.60
Play and educational supplies	1,554.27	1,327.60
Cleaning	300.02	226.45
Refreshments	166.49	109.51
Christmas party and other gifts	542.24	479.94
Photographs	126.49	0
Telephone	1282.08	914.54
Waste collection	729.27	706.90
	<u>61,826.62</u>	<u>60,929.51</u>

6. Management and Administration of the Charity

	2020	2019
	£	£
Administration, stationery, postage & copies etc.	1,229.22	1,664.88
