

Charity Registration No. 1026005

**RAINBOW PLAYGROUP**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# **RAINBOW PLAYGROUP**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

L Willoughby  
S James  
S S I Hogg

**Charity number**

1026005

**Independent examiner**

David Watts FCA

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# RAINBOW PLAYGROUP

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# RAINBOW PLAYGROUP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINBOW PLAYGROUP

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I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 3 to 7.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Watts FCA

Dated: 21.6.24

# RAINBOW PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	384	17
Investment income	3	113	4
		<u>497</u>	<u>21</u>
Incoming resources from charitable activities	4	230,055	233,888
<b>Total incoming resources</b>		<u>230,552</u>	<u>233,909</u>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Playgroup		219,226	226,712
Governance costs		1,878	1,517
<b>Total resources expended</b>		<u>221,104</u>	<u>228,229</u>
<b>Net income for the year/ Net movement in funds</b>		9,448	5,680
Fund balances at 1 September 2022		58,690	53,010
<b>Fund balances at 31 August 2023</b>		<u><u>68,138</u></u>	<u><u>58,690</u></u>

# RAINBOW PLAYGROUP

## BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,171		1,306
<b>Current assets</b>					
Cash at bank and in hand		73,035		65,240	
<b>Creditors: amounts falling due within one year</b>	10	<u>(6,068)</u>		<u>(7,856)</u>	
<b>Net current assets</b>			<u>66,967</u>		<u>57,384</u>
<b>Total assets less current liabilities</b>			<u>68,138</u>		<u>58,690</u>
<b>Income funds</b>					
Unrestricted funds			<u>68,138</u>		<u>58,690</u>
			<u>68,138</u>		<u>58,690</u>

The accounts were approved by the Trustees on 21.6.24

  
S S I Hogg  
Trustee

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

##### 1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

##### 1.4 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

#### 2 Donations and legacies

	2023 £	2022 £
Donations and gifts	384	17

#### 3 Investment income

	2023 £	2022 £
Interest receivable	113	4

#### 4 Incoming resources from charitable activities

	2023 £	2022 £
Playgroup	230,055	233,888

Grant income was received from Haringey council of £208,042 (2022: £190,576).

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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<b>5 Total resources expended</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<u>Playgroup</u>		
Activities undertaken directly	197,298	203,386
Support costs	21,928	23,326
Total	<b>219,226</b>	226,712
<b>Governance costs</b>	<b>1,878</b>	<b>1,517</b>
	<b>221,104</b>	<b>228,229</b>

Governance costs includes payments to the independent examiners of £660 (2022:£630) for the independent examination of the accounts.

<b>6 Activities undertaken directly</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other costs relating to Playgroup comprise:		
Direct charitable exps 1 Toys and equipment etc	30,064	25,504
Direct charitable exps 1 Other direct costs	11,282	14,786
	<b>41,346</b>	<b>40,290</b>

<b>7 Support costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Telephone & fax costs	1,549	1,464
Postage & stationery	1,086	1,491
Rent, repairs & maintenance	18,000	18,000
Sundry costs	1,293	2,371
	<b>21,928</b>	<b>23,326</b>

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Playgroup	7	8

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 September 2022	3,116
Additions	255
<b>At 31 August 2023</b>	<b>3,371</b>
<b>Depreciation</b>	
At 1 September 2022	1,810
Charge for the year	390
<b>At 31 August 2023</b>	<b>2,200</b>
<b>Net book value</b>	
<b>At 31 August 2023</b>	<b>1,171</b>
At 31 August 2022	1,306

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security costs	6,324	8,317
Other creditors	(1,744)	(1,877)
Accruals	1,488	1,416
	<b>6,068</b>	<b>7,856</b>

# RAINBOW PLAYGROUP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### Structure, governance and management

The charity was established by a charitable trust deed on 25th May 1993 and was registered as a charity on 8th February 1994.

The trustees who served during the year were:

L Willoughby

S James

S S I Hogg

The trustees are responsible for the recruitment of new trustees who are elected at the Annual General Meeting of the organisation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Objectives and activities

The playgroup is a member of the Pre-School Learning Alliance.

The aim is to enhance the development and education of children under statutory school age and this is achieved by operating the playgroup during school terms.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Financial review

The funding for the playgroup is by way of fees from parents and/or assisted funding from Haringey Council.

The trustees have due regard for the Public Benefit guidance published by the Charity Commission and seek to provide the benefit of the advancement of education in the community in which it serves.

The trustees aim to maintain reserves at a level to meet up to three months operating costs but a shortfall in funding had caused the funds to fall into deficit. The funds are now in surplus and have this year end reached the required level. Action is still being taken to seek improved funding streams and minimise costs. As at 31st August 2023 the playgroup has a reserve surplus of £68,138 (2022: £58,690).

On behalf of the board of trustees

  
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S S I Hogg

Trustee

Dated: 21.6.24