

**RAINBOW PLAYGROUP**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# RAINBOW PLAYGROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	L Willoughby S James S S I Hogg
<b>Charity number</b>	1026005
<b>Independent examiner</b>	David Watts FCA

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# RAINBOW PLAYGROUP

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# RAINBOW PLAYGROUP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2022

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The trustees present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 25th May 1993 and was registered as a charity on 8th February 1994.

The trustees who served during the year were:

L Willoughby

S James

S S I Hogg

The trustees are responsible for the recruitment of new trustees who are elected at the Annual General Meeting of the organisation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The playgroup is a member of the Pre-School Learning Alliance.

The aim is to enhance the development and education of children under statutory school age and this is achieved by operating the playgroup during school terms.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The funding for the playgroup is by way of fees from parents and/or assisted funding from Haringey Council.

The trustees have due regard for the Public Benefit guidance published by the Charity Commission and seek to provide the benefit of the advancement of education in the community in which it serves.

The trustees aim to maintain reserves at a level to meet up to three months operating costs but a shortfall in funding had caused the funds to fall into deficit. The funds are now in surplus and have this year end reached the required level. Action is still being taken to seek improved funding streams and minimise costs. As at 31st August 2022 the playgroup has a reserve surplus of £58,690 (2021: £53,010).

On behalf of the board of trustees



**S S I Hogg**

Trustee

Dated: 20/07/2023.....

# RAINBOW PLAYGROUP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINBOW PLAYGROUP

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I report on the accounts of the charity for the year ended 31 August 2022, which are set out on pages 3 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Watts FCA

Dated: .....

# RAINBOW PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2022**

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	Notes	2022 £	2021 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	17	39
Investment income	3	4	3
		<u>21</u>	<u>42</u>
Incoming resources from charitable activities	4	233,888	203,519
<b>Total incoming resources</b>		<u>233,909</u>	<u>203,561</u>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Playgroup		226,712	181,932
Governance costs		1,517	1,431
<b>Total resources expended</b>		<u>228,229</u>	<u>183,363</u>
<b>Net income for the year/ Net movement in funds</b>		<b>5,680</b>	20,198
Fund balances at 1 September 2021		<u>53,010</u>	<u>32,812</u>
<b>Fund balances at 31 August 2022</b>		<u><u>58,690</u></u>	<u><u>53,010</u></u>

# RAINBOW PLAYGROUP

## BALANCE SHEET

AS AT 31 AUGUST 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,306		446
<b>Current assets</b>					
Cash at bank and in hand		65,240		89,789	
<b>Creditors: amounts falling due within one year</b>	10	<u>(7,856)</u>		<u>(37,225)</u>	
<b>Net current assets</b>			<u>57,384</u>		<u>52,564</u>
<b>Total assets less current liabilities</b>			<u>58,690</u>		<u>53,010</u>
<b>Income funds</b>					
Unrestricted funds			<u>58,690</u>		<u>53,010</u>
			<u>58,690</u>		<u>53,010</u>

The accounts were approved by the Trustees on 18/07/2023.....

  
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S S I Hogg  
Trustee

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

#### 1.4 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

### 2 Donations and legacies

	2022 £	2021 £
Donations and gifts	17	39

### 3 Investment income

	2022 £	2021 £
Interest receivable	4	3

### 4 Incoming resources from charitable activities

	2022 £	2021 £
Playgroup	233,888	201,859
Covid Grants	-	1,660
	<u>233,888</u>	<u>203,519</u>

Grant income was received from Haringey council of £184,084 (2020: £177,684).

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# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 4 Incoming resources from charitable activities (Continued)

5 Total resources expended	2022 £	2021 £
<b>Charitable activities</b>		
<u>Playgroup</u>		
Activities undertaken directly	203,386	155,802
Support costs	23,326	26,130
Total	<b>226,712</b>	181,932
<b>Governance costs</b>	<b>1,517</b>	1,431
	<b>228,229</b>	183,363

Governance costs includes payments to the independent examiners of £720 (2020:£696) for the independent examination of the accounts.

### 6 Activities undertaken directly

	2022 £	2021 £
Other costs relating to Playgroup comprise:		
Direct charitable exps 1 Toys and equipment etc	25,504	15,724
Direct charitable exps 1 Other direct costs	14,786	12,500
Direct charitable exps 1 Childcare insurance	-	730
	<b>40,290</b>	28,954

### 7 Support costs

	2022 £	2021 £
Telephone & fax costs	<b>1,464</b>	2,040
Postage & stationery	<b>1,491</b>	1,409
Rent, repairs & maintenance	<b>18,000</b>	20,948
Sundry costs	<b>2,371</b>	1,733
	<b>23,326</b>	26,130

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2022</b>	2021
	<b>Number</b>	Number
Playgroup	-	6
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	<b>Fixtures, fittings &amp; equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2021	1,821
Additions	1,295
	<u>          </u>
<b>At 31 August 2022</b>	<b>3,116</b>
	<u>          </u>
<b>Depreciation</b>	
At 1 September 2021	1,375
Charge for the year	435
	<u>          </u>
<b>At 31 August 2022</b>	<b>1,810</b>
	<u>          </u>
<b>Net book value</b>	
<b>At 31 August 2022</b>	<b>1,306</b>
	<u>          </u>
At 31 August 2021	446
	<u>          </u>

### 10 Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Taxes and social security costs	<b>8,317</b>	37,363
Other creditors	<b>(1,877)</b>	(1,488)
Accruals	<b>1,416</b>	1,350
	<u>          </u>	<u>          </u>
	<b>7,856</b>	37,225
	<u>          </u>	<u>          </u>