

**RAINBOW PLAYGROUP**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# RAINBOW PLAYGROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

L Willoughby  
S James  
S S I Hogg

**Charity number**

1026005

**Independent examiner**

David Watts FCA

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# RAINBOW PLAYGROUP

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# RAINBOW PLAYGROUP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2021

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The trustees present their report and accounts for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 25th May 1993 and was registered as a charity on 8th February 1994.

The trustees who served during the year were:

N Bukhari (Resigned 31 August 2021)  
L Willoughby  
S James  
S S I Hogg

The trustees are responsible for the recruitment of new trustees who are elected at the Annual General Meeting of the organisation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The playgroup is a member of the Pre-School Learning Alliance.

The aim is to enhance the development and education of children under statutory school age and this is achieved by operating the playgroup during school terms.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The funding for the playgroup is by way of fees from parents and/or assisted funding from Haringey Council.

The trustees have due regard for the Public Benefit guidance published by the Charity Commission and seek to provide the benefit of the advancement of education in the community in which it serves.

The trustees aim to maintain reserves at a level to meet up to three months operating costs but a shortfall in funding had caused the funds to fall into deficit. The funds are now in surplus and have this year end reached the required level. Action is still being taken to seek improved funding streams and minimise costs. As at 31st August 2021 the playgroup has a reserve surplus of £53,010 (2020: £32,812).

On behalf of the board of trustees

**S S I Hogg**

Trustee

Dated: 29 June 2022

# RAINBOW PLAYGROUP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINBOW PLAYGROUP

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I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 3 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Watts FCA

Dated: 29 June 2022

# RAINBOW PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

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	Notes	2021 £	2020 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	39	872
Investment income	3	3	-
		<hr/>	<hr/>
		42	872
Incoming resources from charitable activities	4	203,519	188,729
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>203,561</b>	<b>189,601</b>
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Playgroup		181,932	158,467
		<hr/>	<hr/>
Governance costs		1,431	1,785
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>183,363</b>	<b>160,252</b>
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		<b>20,198</b>	<b>29,349</b>
		<hr/>	<hr/>
Fund balances at 1 September 2020		32,812	3,463
		<hr/>	<hr/>
<b>Fund balances at 31 August 2021</b>		<b>53,010</b>	<b>32,812</b>
		<hr/> <hr/>	<hr/> <hr/>

# RAINBOW PLAYGROUP

## BALANCE SHEET

AS AT 31 AUGUST 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		446		265
<b>Current assets</b>					
Cash at bank and in hand		89,789		53,576	
<b>Creditors: amounts falling due within one year</b>	10	<u>(37,225)</u>		<u>(21,029)</u>	
<b>Net current assets</b>			<u>52,564</u>		<u>32,547</u>
<b>Total assets less current liabilities</b>			<u>53,010</u>		<u>32,812</u>
<b>Income funds</b>					
Unrestricted funds			<u>53,010</u>		<u>32,812</u>
			<u>53,010</u>		<u>32,812</u>

The accounts were approved by the Trustees on 29 June 2022

S S I Hogg  
Trustee

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

#### 1.4 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

### 2 Donations and legacies

	2021 £	2020 £
Donations and gifts	39	872

### 3 Investment income

	2021 £	2020 £
Interest receivable	3	-

### 4 Incoming resources from charitable activities

	2021 £	2020 £
Playgroup	201,859	181,037
Covid Grants	1,660	7,692
	<u>203,519</u>	<u>188,729</u>

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# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 4 Incoming resources from charitable activities (Continued)

Grant income was received from Haringey council of £184,084 (2020: £177,684).

### 5 Total resources expended

	2021	2020
	£	£
<b>Charitable activities</b>		
<b>Playgroup</b>		
Activities undertaken directly	155,802	143,174
Support costs	26,130	15,293
<b>Total</b>	<b>181,932</b>	158,467
<b>Governance costs</b>	<b>1,431</b>	1,785
	<b>183,363</b>	160,252

Governance costs includes payments to the independent examiners of £720 (2020:£696) for the independent examination of the accounts.

### 6 Activities undertaken directly

	2021	2020
	£	£
Other costs relating to Playgroup comprise:		
Direct charitable exps 1 Toys and equipment etc	15,724	12,938
Direct charitable exps 1 Other direct costs	12,500	6,770
Direct charitable exps 1 Childcare insurance	730	-
	<b>28,954</b>	19,708

### 7 Support costs

	2021	2020
	£	£
Telephone & fax costs	2,040	2,297
Postage & stationery	1,409	638
Rent, repairs & maintenance	20,948	11,631
Sundry costs	1,733	727
	<b>26,130</b>	15,293

# RAINBOW PLAYGROUP

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2021</b>	2020
	<b>Number</b>	Number
Playgroup	<u>6</u>	<u>6</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	<b>Fixtures, fittings &amp; equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2020	1,492
Additions	329
<b>At 31 August 2021</b>	<u><b>1,821</b></u>
<b>Depreciation</b>	
At 1 September 2020	1,227
Charge for the year	148
<b>At 31 August 2021</b>	<u><b>1,375</b></u>
<b>Net book value</b>	
<b>At 31 August 2021</b>	<u><b>446</b></u>
At 31 August 2020	<u>265</u>

### 10 Creditors: amounts falling due within one year

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Taxes and social security costs	<b>37,363</b>	14,229
Other creditors	<b>(1,488)</b>	5,348
Accruals	<b>1,350</b>	1,452
	<u><b>37,225</b></u>	<u>21,029</u>