

RAINBOW PLAYGROUP
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

RAINBOW PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Bukhari
L Willoughby
S James
S S I Hogg

Charity number

1026005

Independent examiner

David Watts FCA
Newton & Garner Limited
Chartered Accountants
47 Topsfield Road
Tottenham Lane
Hornsey
N8 8PT

RAINBOW PLAYGROUP

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RAINBOW PLAYGROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 25th May 1993 and was registered as a charity on 8th February 1994.

The trustees who served during the year were:

N Bukhari
L Willoughby
S James
S S I Hogg

The trustees are responsible for the recruitment of new trustees who are elected at the Annual General Meeting of the organisation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The playgroup is a member of the Pre-School Learning Alliance.

The aim is to enhance the development and education of children under statutory school age and this is achieved by operating the playgroup during school terms.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The funding for the playgroup is by way of fees from parents and/or assisted funding from Haringey Council.

The trustees have due regard for the Public Benefit guidance published by the Charity Commission and seek to provide the benefit of the advancement of education in the community in which it serves.

The trustees aim to maintain reserves at a level to meet up to three months operating costs but a shortfall in funding had caused the funds to fall into deficit. The funds are now in surplus however not at the level of three months costs. Action is still being taken to seek improved funding streams and minimise costs. As at 31st August 2019 the playgroup has a reserve surplus of £3,463 (2018: Deficit of £221).

On behalf of the board of trustees

S S I Hogg

Trustee

Dated: 21 June 2021

RAINBOW PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINBOW PLAYGROUP

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Watts FCA

Newton & Garner Limited
Chartered Accountants
47 Topsfield Road
Tottenham Lane
Hornsey
N8 8PT

Dated: 21 June 2021

RAINBOW PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	872	182
Incoming resources from charitable activities	3	188,729	176,045
		<hr/>	<hr/>
Total incoming resources		189,601	176,227
		<hr/>	<hr/>
<u>Resources expended</u>	4		
Charitable activities			
Playgroup		158,467	171,663
		<hr/>	<hr/>
Governance costs		1,785	1,322
		<hr/>	<hr/>
Total resources expended		160,252	172,985
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		29,349	3,242
		<hr/>	<hr/>
Fund balances at 1 September 2019		3,463	221
		<hr/>	<hr/>
Fund balances at 31 August 2020		32,812	3,463
		<hr/> <hr/>	<hr/> <hr/>

RAINBOW PLAYGROUP

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		265		354
Current assets					
Cash at bank and in hand		53,576		14,321	
Creditors: amounts falling due within one year	9	<u>(21,029)</u>		<u>(11,212)</u>	
Net current assets			<u>32,547</u>		<u>3,109</u>
Total assets less current liabilities			<u>32,812</u>		<u>3,463</u>
Income funds					
Unrestricted funds			<u>32,812</u>		<u>3,463</u>
			<u>32,812</u>		<u>3,463</u>

The accounts were approved by the Trustees on 21 June 2021

S S I Hogg
Trustee

RAINBOW PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.4 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	2020 £	2019 £
Donations and gifts	872	182

3 Incoming resources from charitable activities

	2020 £	2019 £
Playgroup	181,037	176,045
Covid Grants	7,692	-
	<u>188,729</u>	<u>176,045</u>

Grant income was received from Haringey council of £185,376 (2018: £156,3746).

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Total resources expended	2020	2019
	£	£
Charitable activities		
<u>Playgroup</u>		
Activities undertaken directly	143,174	144,643
Support costs	15,293	27,020
Total	158,467	171,663
Governance costs	1,785	1,322
	160,252	172,985

Governance costs includes payments to the independent examiners of £666 (2018:£648) for the independent examination of the accounts.

5 Activities undertaken directly	2020	2019
	£	£
Other costs relating to Playgroup comprise:		
Direct charitable exps 1 Toys and equipment etc	12,938	15,489
Direct charitable exps 1 Other direct costs	6,770	15,500
Direct charitable exps 1 Childcare insurance	-	309
	19,708	31,298

6 Support costs	2020	2019
	£	£
Telephone & fax costs	2,297	2,157
Postage & stationery	638	2,947
Rent, repairs & maintenance	11,631	19,615
Sundry costs	727	2,301
	15,293	27,020

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Playgroup	<u>6</u>	<u>6</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2019 and at 31 August 2020	1,492
Depreciation	
At 1 September 2019	1,138
Charge for the year	89
At 31 August 2020	1,227
Net book value	
At 31 August 2020	265
At 31 August 2019	<u>354</u>

9 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security costs	14,229	8,476
Other creditors	5,348	1,482
Accruals	1,452	1,254
	<u>21,029</u>	<u>11,212</u>