



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	01	2022		31	12	2022

## Section A Reference and administration details

**Charity name** Hungarian Reformed Church Foundation

**Other names charity is known by** The Hungarian Reformed Church in the UK

**Registered charity number (if any)** 1026001

**Charity's principal address** 17 St Dunstan's Road

London

**Postcode**

W6 8RD

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vilmos Attila Sandor			
2	Lajos Meszaros			
3	Botond Virginas			
4				
5				
6				
7				
8				
9				
10				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by membership

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

Advancement of the Christian faith among the Hungarian community in the U.K.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In 2022 life has returned to normal following the COVID-19 pandemic. However, a nice “residue” of lockdowns in the livestreaming system that we first built during the pandemic. The online congregation who follow us either live or recorded is estimated to be triple of those attending in person.

We continue to have two services each and every Sunday, 11 am and 3 pm. Sunday school for 4-11-year-olds is provided during both the morning and afternoon service. Children enjoy attending and often “bring their parents to church”.

We have weekly Bible studies on Thursday evenings, a Sunday Bible study once a month, Ladies meeting once a month and regular prayer meetings.

All our services and events are open to all age groups and cater for a Hungarians living in and around London. However, some come from as far as Northampton, Sheffield, Mansfield or Skelmersdale.

Hospitality is extended to all attending the services in the form of sandwiches, cakes and occasionally hot meals.

Our aim is to look after people in their need, physical or spiritual.

On some occasions one off financial help was provided for those in dire need of help.

Social events and visiting preachers make the year more colourful and fulfilling.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

We catered for the spiritual need of all ages of the congregation. Mostly in person during our meetings but also visited those who were ill or elderly. We make it our aim to be in regular contact with our congregation which is achieved by holding services and organizing events. In addition we make regular phone calls to those not attending each Sunday to make sure they are okay.

## Section E Financial review

Brief statement of the charity's policy on reserves

We remain in a stable financial position with investments untouched.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main source of income is a monthly grant from the European Mission Fellowship and donations from our members and visitors in person or online.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Lajos Mészáros	
Full name(s)	Lajos Mészáros	
Position (eg Secretary, Chair, etc)	Trustee	
Date	24/10/2023	

**Hungarian Reformed Church Foundation**

**Statements of receipts and Payments for the year ended 31 December 2022**

<b>Receipts:</b>	<b>2022</b>	<b>2021</b>
Bank Interest-NatWest		
Un-realised Gain (loss) on multi asset & other investment	-£27 446,28	£37 532,71
Un-realised Gain (loss) on deposit & bond investment	-£380,74	£111,76
Inheritance transfer to Church		
Grant from Bethlen Gabor Foundation	£6 781,36	
Receipts/Collection - Church	£54 747,34	£61 883,02
<b>Total Incoming Resources</b>	<b>£33 701,68</b>	<b>£99 527,49</b>
<b>Payments:</b>		
Grant for Church repair		
Donations	£2 920,00	
Income on investment re-invested		
Church expenses	£51 748,87	£37 959,90
<b>Total Resources Expended:</b>	<b>£54 668,87</b>	<b>£37 959,90</b>
Net Movement in Funds		
Transferred to general funds	-£20 967,19	£61 567,59





**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Charity Name  
Hungarian Reformed Church

**On accounts for the year ended**

31/12/2022	<b>Charity no (if any)</b>	1026001
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**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income did not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were (not) kept in accordance with section 130 of the Charities Act; or
- the accounts did (not) accord with the accounting records; or
- the accounts did (not) comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 13/10/2022

Name: Enikő Szerdahelyi

**Relevant professional qualification(s) or body**

CIMA, 1-5U7WNB

(if any):

Address: Budapest 1126

Márvány u 31, 1/8

Hungary

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A